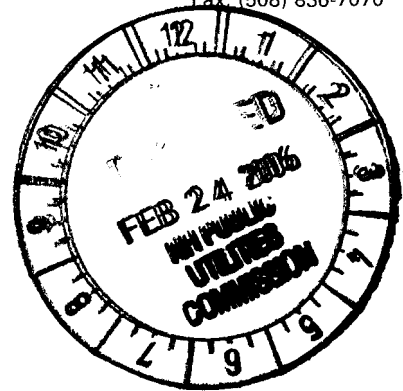


February 22, 2006



Debra Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit St., Suite 10  
Concord, New Hampshire 03301-2429

**Re: Northern Utilities, New Hampshire Division 2005-2006 Winter CGA, DG 05-147  
February 2006 Monthly Report**

Dear Ms. Howland:

Pursuant to the Commission's Order No. 24,540 in Docket DG 05-147, enclosed are an original and one copy of Northern Utilities-New Hampshire Division's current calculation of its projected over or under collection of gas costs ending April 30, 2006 for the 2005-2006 winter period. This monthly report is also being filed electronically in compliance with Commission Order No. 24,223 issued in Docket DM 03-196. The Company is also providing reports updated through January 2006 of Northern's: (a) monthly number of transportation service customers and associated gas usage, (b) summary of its hedging transactions and (c) monthly inventory interest calculation.

The calculation, which reflects the gas futures prices of February 17, 2006, indicates an anticipated under recovery as of April 30, 2005 of \$441,760 or 1.15% of the total anticipated gas costs for the winter 2005-2006 period. At this time, Northern is not proposing a rate change.

Very truly yours,

***Ronald D. Gibbons***

Lead Regulatory Analyst

Enclosures

cc: Joseph A. Ferro  
Patricia M. French, Esq.

**Commodity Costs Allocated to New Hampshire**

	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>Attachment A</u>
	(Actual)	(Actual)	(actual)				<u>Total Winter</u>
1 DEM	\$ 220,393	\$ 223,645	\$ 256,522	\$ 143,328	\$ 135,499	\$ 132,083	\$ 1,111,470
2 MCN/PNGTS		\$ -	\$ -	\$ 2,834,992	\$ 2,377,187	\$ -	\$ 5,212,179
3 Distrigas	\$ 497,025	\$ 482,722	\$ 439,857	\$ -	\$ -	\$ -	\$ 1,419,604
4 Spot PNGTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,598	\$ 40,598
5 Nexen Marketing USA Inc.	\$ 211,250	\$ 176,974	\$ 191,685	\$ -	\$ -	\$ -	\$ 579,909
6 NEGM	\$ -	\$ -	\$ -	\$ 36,096	\$ -	\$ 198,050	\$ 234,146
7 NEGM	\$ 503,314	\$ 421,346	\$ 456,478	\$ 140,064	\$ -	\$ 131,213	\$ 1,652,416
8 Husky		\$ -	\$ -	\$ 142,173	\$ 136,989	\$ 93,146	\$ 372,308
9 Supply Via Iroquois AGT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 236,647	\$ 236,647
10 Supply Via Iroquois TGP 10&11	\$ -	\$ -	\$ -	\$ 161,018	\$ -	\$ 355,460	\$ 516,478
11 FedEx Trade	\$ 314	\$ 315	\$ 326	\$ -	\$ -	\$ -	\$ 955
12 Emera	23844.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,845
13 Storage Withdrawals	\$ 1,644,968	\$ 2,230,645	\$ 2,562,097	\$ -	\$ -	\$ -	\$ 6,437,710
14 Supplier 1 TGP Z0-Z6 (14.15,16)		\$ -	\$ -	\$ 439,234	\$ 417,204	\$ -	\$ 856,437
15 Interruptible Costs	\$ (37,037)	\$ (9,245)	\$ -	\$ -	\$ -	\$ -	\$ (46,283)
16 Storage Commodity	\$ 10,805	\$ 14,458	\$ 17,134	\$ -	\$ -	\$ -	\$ 42,397
17 Spot TGP Z0-Z6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 616,634	\$ 616,634
18 Constellation Power Source	\$ -	\$ 294,887	\$ 109,113	\$ -	\$ -	\$ -	\$ 404,001
19 Spot to Storage TGP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 TGP FT Z1-Z6 Supplies (20,21,22,23)		\$ -	\$ -	\$ 1,009,908	\$ 781,433	\$ -	\$ 1,791,341
21 Sequent Energy Mgt.	\$ 866,504	\$ 2,457,783	\$ 2,629,890	\$ -	\$ -	\$ -	\$ 5,954,176
22 Company Managed	\$ (24,662)	\$ (2,566)	\$ 12,052	\$ -	\$ -	\$ -	\$ (15,176)
23 Transportation Commodity	\$ 5,054	\$ (1,143,835)	\$ 5,872	\$ -	\$ -	\$ -	\$ (1,132,909)
24 Spot TGP Z1-Z6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 978,580	\$ 978,580
25 OBA	\$ (228,416)	\$ 3,223	\$ (37,009)	\$ -	\$ -	\$ -	\$ (262,202)
26 Company Use	\$ (1,077)	\$ (2,216)	\$ (5,171)	\$ -	\$ -	\$ -	\$ (8,464)
27 TGP IT Z1-Z6 Supplies (27,31)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,004	\$ 35,004
28 Tet Co LH Spot	\$ -	\$ 0	\$ -	\$ 616	\$ -	\$ 441	\$ 1,057
29 Sempra		\$ 458,104	\$ 338,397	\$ -	\$ -	\$ -	\$ 796,501
30 CNG/GSSTE FT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,026	\$ 88,026
31 Inventory Finance Charge	\$ 55,699	\$ 54,624	\$ 49,618	\$ -	\$ -	\$ -	\$ 159,942
32 Hedging Gain/Loss	\$ (420,258)	\$ (289,521)	\$ (371,237)	\$ -	\$ -	\$ -	\$ (1,081,016)
33 TGP FS STG WD	\$ -	\$ -	\$ -	\$ 246,628	\$ 185,157	\$ -	\$ 431,784
34 TGP FS WD IT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 Tetco Withdrawl	\$ -	\$ -	\$ -	\$ 6,476	\$ 6,482	\$ 127	\$ 13,085
36 LNG Boiloff	\$ 3,189	\$ 2,743	\$ 2,552	\$ 5,988	\$ 6,422	\$ 6,088	\$ 26,982
37 LNG Vapor	\$ (280)	\$ (214)	\$ 2,040	\$ 20,207	\$ -	\$ -	\$ 21,754
38 Domac Vapor	\$ -	\$ -	\$ -	\$ 455,947	\$ 529,464	\$ 247,739	\$ 1,233,150
39 Transportation Charge	\$ 88,325	\$ (93,017)	\$ 6,310	\$ -	\$ -	\$ -	\$ 1,618
40 Propane	\$ 220	\$ 396	\$ 504	\$ -	\$ -	\$ -	\$ 1,121
41 Duke	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42 Non-Traditional Sales	\$ (56,138)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (56,138)
43 Prior Period		\$ 64,250	\$ 775	\$ -	\$ -	\$ -	\$ 65,025
	\$ 3,373,970	\$ 5,356,224	\$ 6,667,804	\$ 5,642,673	\$ 4,575,837	\$ 3,159,837	\$ 28,754,692



Northern Utilities - New Hampshire Transportation Customer Count and Usage Report

Supplement to Monthly Cost of Gas Reporting

Monthly Customer Count by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)													
Rate Class	Status	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06
T41	GR	1	1	1	1	1	1	1	1	1	3	3	3
T42	GR	2	2	2	2	2	2	1	2	2	1	1	1
T52	GR	10	10	10	10	10	10	10	10	10	10	10	10
Special Contract	GR	4	4	4	4	4	4	4	4	4	4	4	2
Total	GR	17	17	17	17	17	17	16	17	17	18	18	16
T40	NG	67	69	70	75	84	88	81	80	93	100	102	109
T41	NG	82	81	86	88	87	88	77	83	90	94	95	96
T42	NG	5	5	6	6	6	6	6	6	7	7	7	7
T50	NG	19	19	19	21	21	21	20	23	21	19	19	18
T51	NG	29	30	30	28	28	29	29	30	28	28	28	28
T52	NG	1	1	1	1	1	1	1	1	1	1	1	2
Special Contract	NG												
Total	NG	203	205	212	219	227	233	214	223	240	249	252	260
Total Combined		220	222	229	236	244	250	230	240	257	267	270	276

Monthly Customer Billed Therm Usage by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)														
Rate Class	Status	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Annual
T41	GR	7,170	6,539	4,022	1,692	970	661	608	566	1,338	7,177	19,681	17,584	68,008
T42	GR	37,326	35,943	14,729	13,107	7,090	3,661	4,227	5,156	12,572	18,245	26,171	27,290	205,517
T52	GR	517,983	569,162	496,038	487,052	417,621	388,929	391,399	391,638	463,718	489,624	554,883	545,362	5,713,409
Special Contract	GR	1,135,089	1,248,171	1,148,496	1,127,218	1,064,431	1,010,376	1,055,841	1,103,975	1,181,724	1,131,060	1,131,848	667,578	13,005,807
Total	GR	1,697,568	1,859,815	1,663,285	1,629,069	1,490,112	1,403,627	1,452,075	1,501,335	1,659,352	1,646,106	1,732,583	1,257,814	18,992,741
T40	NG	51,328	52,970	34,460	25,241	17,012	11,632	8,227	8,913	12,793	31,756	62,043	85,225	401,600
T41	NG	375,518	317,491	227,524	152,742	101,154	55,784	43,045	50,967	72,605	177,412	288,876	361,324	2,224,442
T42	NG	114,274	108,133	66,490	48,586	19,570	14,507	13,641	17,116	59,625	94,715	154,871	133,793	845,321
T50	NG	13,801	12,172	8,566	6,317	5,180	5,584	5,091	5,267	5,072	11,177	15,631	21,979	115,837
T51	NG	73,612	89,034	54,021	50,490	43,321	42,612	37,033	41,530	40,818	52,619	64,838	69,665	659,593
T52	NG	15,009	13,629	10,688	10,154	7,303	6,962	7,346	6,838	7,082	7,516	11,624	26,088	130,239
Special Contract	NG													0
Total	NG	643,542	593,429	401,749	293,530	193,540	137,081	114,383	130,631	197,995	375,195	597,883	698,074	4,377,032
Total Combined		2,341,110	2,453,244	2,065,034	1,922,599	1,683,652	1,540,708	1,566,458	1,631,966	1,857,347	2,021,301	2,330,466	1,955,888	23,369,773





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**NORTHERN UTILITIES  
DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL  
Dec-06**

	Total Inventory	Average bal beg + end / 2	Financed by Baynor	Ave Financed by BayNor	Internally Financed	Money Pool Interest Rate	Interest to Defer	0.6717 NH	0.4283 ME
October	16,425,681.07		9,715,008.72						
November	\$14,302,802.17	15,364,241.62	9,715,008.72	9,715,008.72	5,649,232.90	2.37%	11,157.23		
December	\$12,338,921.99	13,320,862.08	-	-	13,320,862.08	2.11%	23,422.52	12,238.27	11,184.25
January	\$9,100,573.65	10,719,747.82	-	-	10,719,747.82	2.12%	18,938.22	9,895.22	9,043.00
February	\$6,299,792.79	7,700,183.22	-	-	7,700,183.22	2.05%	13,154.48	6,873.22	6,281.26
March	\$3,921,889.09	5,110,840.94	-	-	5,110,840.94	1.79%	7,623.67	3,983.37	3,640.30
April	\$6,350,941.81	5,136,415.45	-	-	5,136,415.45	2.07%	8,860.32	4,629.52	4,230.80
May	\$8,777,987.25	7,564,464.53	-	-	7,564,464.53	2.02%	12,733.52	6,653.26	6,080.26
June	\$13,604,661.56	11,191,324.41	-	-	11,191,324.41	1.96%	18,279.16	9,550.86	8,728.30
July	\$17,495,767.72	15,550,214.64	-	-	15,550,214.64	1.76%	22,806.98	11,916.65	10,890.33
August	\$21,478,813.82	19,487,290.77	-	-	19,487,290.77	1.76%	28,581.36	14,933.76	13,647.60
September	\$23,222,130.63	22,350,472.23	-	-	22,350,472.23	1.73%	32,221.93	16,835.96	15,385.97
October	\$24,435,924.51	23,829,027.57	-	-	23,829,027.57	1.81%	35,942.12	18,779.76	17,162.36
November	\$23,293,646.52	23,864,785.52	-	-	23,864,785.52	1.89%	37,587.04	17,962.85	19,624.19
December	\$23,318,893.19	23,306,269.86	-	-	23,306,269.86	1.74%	33,794.09	16,150.20	17,643.89
January	\$18,037,622.36	20,678,257.78	-	-	20,678,257.78	1.82%	31,362.02	14,987.91	16,374.11
February	\$15,280,302.06	16,658,962.21	-	-	16,658,962.21	1.84%	25,543.74	12,207.35	13,336.39
March	\$11,866,328.04	13,573,315.05	-	-	13,573,315.05	1.52%	17,192.87	9,206.78	7,986.09
April	\$12,744,549.41	12,305,438.73	-	-	12,305,438.73	1.71%	17,535.25	8,380.10	9,155.15
May	\$16,034,580.24	14,389,564.83	-	-	14,389,564.83	1.76%	21,104.70	10,085.94	11,018.76
June	\$21,118,538.93	18,576,559.58	-	-	18,576,559.58	1.35%	20,898.63	9,987.46	10,911.17
July	\$19,665,523.24	20,392,031.08	-	-	20,392,031.08	1.87%	31,777.58	15,186.51	16,591.07
August	\$22,999,595.65	21,332,559.45	-	-	21,332,559.45	2.20%	39,109.69	18,690.52	20,419.17
September	\$25,171,291.66	24,085,443.65	-	-	24,085,443.65	2.35%	47,167.33	22,541.27	24,626.06
October	\$27,541,629.53	26,356,460.59	-	-	26,356,460.59	2.60%	57,105.66	27,290.79	29,814.87
November	\$25,134,687.33	26,338,158.43	-	-	26,338,158.43	2.62%	57,504.98	27,481.63	30,023.35
December	\$21,731,390.06	23,433,038.70	-	-	23,433,038.70	2.12%	41,398.37	22,235.06	19,163.31
January	\$17,264,214.19	19,497,802.12	-	-	19,497,802.12	2.38%	38,670.64	18,480.70	20,189.94
February	\$24,086,979.18	20,675,596.69	-	-	20,675,596.69	2.27%	39,111.34	18,691.31	20,420.03
March	\$9,675,977.90	16,881,478.54	-	-	16,881,478.54	2.17%	30,527.34	14,589.02	15,938.32
April	\$9,658,849.71	9,667,413.81	-	-	9,667,413.81	2.76%	22,235.05	10,626.13	11,608.92
May	\$13,012,525.73	11,335,687.72	-	-	11,335,687.72	2.65%	25,032.98	11,963.26	13,069.72
June	\$16,030,133.16	14,521,329.44	-	-	14,521,329.44	3.26%	39,449.61	18,852.97	20,596.64
July	\$19,739,718.65	17,884,925.90	-	-	17,884,925.90	2.98%	44,414.23	21,225.56	23,188.67
August	\$23,320,458.06	21,530,088.35	-	-	21,530,088.35	3.71%	66,563.86	31,810.87	34,752.99
September	\$28,279,528.96	25,799,993.51	-	-	25,799,993.51	3.71%	79,764.98	38,119.68	41,645.30
October	\$35,416,379.07	31,847,954.02	-	-	31,847,954.02	3.63%	96,340.06	46,040.91	50,299.15
November	\$32,477,066.35	33,946,722.71	-	-	33,946,722.71	4.12%	116,550.41	55,699.44	60,850.97
December	\$28,482,916.94	30,479,991.65	-	-	30,479,991.65	4.50%	114,299.97	54,623.96	59,676.01
January	\$24,086,979.18	26,284,948.06	-	-	26,284,948.06	4.74%	103,825.54	49,618.23	54,207.31
Inventory ACCT #			MMBTU	AMOUNT					
515104	PROPANE								
515104	Inventory - Liquid Propane		5,993	\$45,086.27					
515106	Inventory - Liquid Propane		651	\$15,250.34					
	LNG								
515152	Inventory - Liquefied Natural Gas		40,816	\$45,142.19					
	NATURAL GAS								
515112	Natural Gas Underground - Penn York		0	\$0.00					
515114&115	Natural Gas Underground - SS-1 and FSS-1		2,658	\$22,813.16					
515116	Natural Gas Underground - SSNE		159,724.00	1185668.45					
515113	Natural Gas Underground - MCN		3,126,162.00	\$22,773,018.77					
Total Inventory									
									<u>\$24,086,979.18</u>