



New Hampshire CORE Energy Efficiency Programs

4th Quarter Report
January 2014 – December 2014

Docket DE 12-262

March 2, 2015



4th Quarter Report
January 2014 - December 2014

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Highlights
CORE & Company-Specific Programs

Description	Program Expenses ¹		kWh Savings			MMBtu Savings			Customers	
	Actual	% of Budget	Annual	Lifetime	Life: % of Goal	Annual	Lifetime	Life: % of Goal	Count	% of Goal
Electric Utilities										
CORE Programs										
Municipal Program	\$ 1,467,856	73%	5,117,610	67,619,785	113%	1,568	33,071	50%	195	42%
All Other CORE Programs	\$ 23,248,520	101%	57,545,144	791,051,133	143%	88,481	1,539,909	111%	329,113	75%
Sub-total	\$ 24,716,376	98%	62,662,755	858,670,918	140%	90,049	1,572,980	108%	329,308	75%
Company Specific Programs ²	\$ 1,509,501	82%	5,065,416	60,532,130	133%	-	0	0%	25,115	100%
Total Electric	\$ 26,225,877	97%	67,728,171	919,203,048	140%	90,049	1,572,980	108%	354,423	77%
Gas Utilities										
CORE Programs	\$ 6,286,547	99%	101,614	2,041,887	-	150,197	2,352,864	103%	3,740	96%
Company Specific Programs ²	\$ 199,054	88%	-	-	-	-	-	-	-	-
Total Gas	\$ 6,485,601	99%	101,614	2,041,887	-	150,197	2,352,864	103%	3,740	96%
Grand Total	\$ 32,711,478	98%	67,829,785	921,244,935	140%	240,245	3,925,844	105%	358,163	77%

Notes:

(1) Program expenses shown in this report exclude the performance incentive (PI), which can vary by program and accomplishment thresholds. The planned budget for PI is 7.5% of actual program expenditures for the electric utilities and 8% of actual program expenditures for the gas utilities as shown in the Commission approved 2014 Update Filing (p. 58 for electric utilities and p. 63 for gas utilities). The actual PI for each utility is calculated to reflect the utilities' final accomplishments and is filed with the Commission by June 1st of each year for the preceding program year.

http://www.puc.state.nh.us/Regulatory/Docketbk/2012/12-262/LETTERS-MEMOS-TARIFFS/12-262%202013-12-03%20PSNH%20ATT_SETTLEMENT%20AGREEMENT%20ON%20BEHALF%20OF%20PARTIES.PDF

(2) Company-specific includes company-specific programs, education, forward capacity market and loan program implementation expenses.

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Highlights
CORE Programs ¹

Description	Program Expenses		kWh Savings			MMBtu Savings			Customers	
	Actual	% of Budget	Annual	Lifetime	Life: % of Goal	Annual	Lifetime	Life: % of Goal	Count	% of Goal
Electric Utilities										
Residential										
Home Energy Assistance	\$ 3,904,169	94%	822,467	14,354,823	186%	12,740	258,256	115%	814	147%
EnergyStar® Homes	\$ 1,181,962	91%	1,380,591	29,713,527	190%	8,282	197,571	68%	432	99%
NH Home Performance w/Energy Star	\$ 2,992,211	102%	883,408	16,469,907	391%	21,630	462,391	107%	1,261	87%
EnergyStar® Appliances	\$ 2,648,699	99%	4,099,085	43,180,681	101%	29,291	494,651	180%	24,159	104%
EnergyStar® Lighting	\$ 1,991,668	106%	6,249,080	85,900,383	134%	-	-	-	301,110	74%
Sub-total	\$ 12,718,709	98%	13,434,631	189,619,321	252%	71,942	1,412,868	115%	327,776	75%
Commercial & Industrial										
Large Business Energy Solutions	\$ 6,704,715	102%	31,277,757	436,644,944	144%	8,906	56,398	69%	365	74%
Small Business Energy Solutions	\$ 3,825,096	107%	12,832,756	164,786,868	143%	7,633	70,644	88%	972	69%
Municipal Program	\$ 1,467,856	73%	5,117,610	67,619,785	113%	1,568	33,071	50%	195	42%
Sub-total	\$ 11,997,667	99%	49,228,124	669,051,597	140%	18,106	160,112	70%	1,532	65%
Total Electric	\$ 24,716,376	98%	62,662,755	858,670,918	140%	90,049	1,572,980	108%	329,308	75%
Gas Utilities										
Residential										
Home Energy Assistance	\$ 1,111,934	96%	50,312	1,014,681	-	9,879	188,232	123%	535	238%
EnergyStar® Homes	\$ 121,493	78%	19,620	687,476	-	1,193	27,747	65%	21	42%
NH Home Performance w/Energy Star	\$ 838,640	110%	7,452	148,460	-	15,585	341,651	95%	563	104%
EnergyStar® Appliances	\$ 1,235,975	95%	49,246	828,430	-	16,261	299,280	120%	1,663	76%
Sub-total	\$ 3,308,043	98%	126,630	2,679,047	-	42,918	856,909	106%	2,782	93%
Commercial & Industrial										
Large Business Energy Solutions	\$ 1,919,215	105%	(26,696)	(667,400)	-	85,917	1,153,382	113%	268	133%
Small Business Energy Solutions	\$ 1,059,289	94%	1,680	30,240	-	21,362	342,573	30%	690	100%
Sub-total	\$ 2,978,504	101%	(25,016)	(637,160)	-	107,279	1,495,955	101%	958	108%
Total Gas	\$ 6,286,547	99%	101,614	2,041,887	-	150,197	2,352,864	103%	3,740	96%
Grand Total	\$ 31,002,923	99%	62,764,369	860,712,805	141%	240,245	3,925,844	105%	333,048	76%

Notes:

(1) Amounts shown above pertain only to the CORE programs. The amounts pertaining to the Company-Specific programs are shown on page 3.

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Highlights
Company-Specific Programs ¹

Description	Program Expenses		kWh Savings			MMBtu Savings			Customers	
	Actual	% of Budget	Annual	Lifetime	Life: % of Goal	Annual	Lifetime	Life: % of Goal	Count	% of Goal
Electric Utilities										
Residential										
High Efficiency Heat Pump	\$ 8,032	15%	28,282	707,050	18%	-	-	-	2	33%
EnergyStar® Homes - Geothermal	\$ 279,226	92%	601,308	15,032,700	127%	-	-	-	43	102%
Home Energy Reports	\$ 126,219	56%	1,466,856	1,466,856	77%	-	-	-	25,000	100%
Education	\$ 12,985	30%	-	-	-	-	-	-	-	-
Revolving Loan Fund	\$ 324,282	499%	-	-	-	-	-	-	-	-
Forward Capacity Market Expenses ²	\$ 53,835	75%	-	-	-	-	-	-	-	-
Sub-total	\$ 804,579	106%	2,096,446	17,206,606	98%	-	-	-	25,045	100%
Commercial & Industrial										
Smart Start	\$ 31,589	57%	-	-	-	-	-	-	58	-
C&I Customer Partnerships	\$ 9,287	45%	-	-	-	-	-	-	1	-
C&I RFP Program	\$ 361,829	66%	2,968,970	43,325,524	-	-	-	-	11	0%
Education	\$ 209,233	71%	-	-	-	-	-	-	-	-
Forward Capacity Market Expenses ²	\$ 92,984	58%	-	-	-	-	-	-	-	-
Sub-total	\$ 704,922	68%	2,968,970	43,325,524	-	-	-	-	70	345%
Total Residential and C&I	\$ 1,509,501	82%	5,065,416	60,532,130	133%	-	-	-	25,115	100%
Gas Utilities										
Residential										
Building Practices & Demonstration	\$ 158,578	86%	-	-	-	-	-	-	-	0%
Education	\$ 4,076	41%	-	-	-	-	-	-	-	0%
Sub-total	\$ 162,654	84%	\$ -	\$ -	-	-	-	-	-	0%
Commercial & Industrial										
Building Practices & Demonstration	\$ -	0%	-	-	-	-	-	-	-	0%
Education	\$ 36,400	114%	-	-	-	-	-	-	-	0%
Sub-total	\$ 36,400	17%	-	-	-	-	-	-	-	0%
Total Residential and C&I	\$ 199,054	88%	-	-	-	-	-	-	-	0%
Grand Total	\$ 1,708,555	83%	5,065,416	60,532,130	133%	-	-	-	25,115	100%

Notes:

(1) Amounts shown above pertain only to the Company-Specific programs. The amounts pertaining to the CORE programs are shown on page 2.

Company-specific includes company-specific programs, education, forward capacity market and loan program implementation expenses.

(2) Amounts shown are expenses related to the electric utilities' participation in ISO-NE's Forward Capacity Market. Revenues received from ISO-NE are reported on page 19.

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Highlights
Home Energy Assistance Program ¹

Description	Electric Utilities					Gas Utilities			Grand Total
	Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas	
Program Expense: Budget ²	\$ 325,797	\$ 294,554	\$ 3,043,754	\$ 482,762	\$ 4,146,867	\$ 923,250	\$ 232,069	\$ 1,155,319	\$ 5,302,186
(CORE Program) Actual	\$ 281,433	\$ 333,543	\$ 2,804,836	\$ 484,356	\$ 3,904,169	\$ 910,719	\$ 201,215	\$ 1,111,934	\$ 5,016,103
Percent	86%	113%	92%	100%	94%	99%	87%	96%	95%
Program Incentives: Budget ³	\$ 211,768	\$ 235,658	\$ 2,629,013	\$ 297,995	\$ 3,374,434	\$ 653,846	\$ 146,940	\$ 800,786	\$ 4,175,220
(CORE Program) Actual	\$ 255,849	\$ 260,365	\$ 2,562,624	\$ 389,142	\$ 3,467,980	\$ 844,212	\$ 146,111	\$ 990,322	\$ 4,458,303
Percent	121%	110%	97%	131%	103%	129%	99%	124%	107%
Customers Served: Goal	40	34	388	92	554	182	43	224	779
Actual ⁴	85	38	637	54	814	446	89	535	1,349
Percent	211%	112%	164%	59%	147%	246%	208%	238%	173%
Collaboration: Actual Collaborated Funds ⁵	\$ 84,257	\$ 69,172	\$ 1,171,036	\$ 102,241	\$ 1,426,706	\$ 311,667	\$ 33,612	\$ 345,279	\$ 1,771,986
Total Actual Expenses (CORE + Collaboration)	\$ 365,691	\$ 329,538	\$ 3,733,660	\$ 491,383	\$ 4,920,271	\$ 1,155,879	\$ 179,723	\$ 1,335,602	\$ 6,255,872
% of Total Actual Expenses	23%	21%	31%	21%	29%	27%	19%	26%	28%
Collaborated Units	28	26	495	35	584	177	85	262	846
% of Total Customers Served	33%	68%	78%	65%	72%	40%	96%	49%	63%
Heating Systems: Actual Incentives	\$ 41,309	\$ 45,520	\$ 385,451	\$ 74,692	\$ 546,972	\$ 66,945	\$ 3,700	\$ 70,645	\$ 617,617
% of HEA CORE Total Budget	13%	15%	13%	15%	13%	7%	2%	6%	12%
Dwelling Mix:									
Single Family	45	38	390	54	527	130	31	161	688
Multi-Family	40	0	247	0	287	316	58	374	661
Total	85	38	637	54	814	446	89	535	1349

Notes:

- (1) Program savings results are shown on page 8.
- (2) Program budget and actual numbers are based on total expenditures.
- (3) Reflects Program rebates and services only.
- (4) Number of customers served by county are as follows:

	Belknap	Carroll	Cheshire	Coos	Grafton	Hillsborough	Merrimack	Rockingham	Strafford	Sullivan	Total
Electric	86	45	19	43	102	249	53	163	34	20	814
Gas	54					214	177	66	24		535
Total	140	45	19	43	102	463	230	229	58	20	1,349

- (5) Collaborated funds may include funding from numerous sources including the Department of Energy, town assistance, Community Development Block grants and also from other utilities. For example, if Eversource and Liberty Utilities-Gas worked on a joint project, Eversource includes the incentives from Liberty-Gas as part of its collaboration funds and Liberty-Gas includes incentives from Eversource as collaboration funds.

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Highlights
CO₂ Emissions Reductions

Description	Units	CO2 Emission Factors In lbs Per Unit ¹	CO2 Emission Factors In Metric Tons Per Unit	Electric Utilities			Gas Utilities		Grand Total			
				YTD Energy Reduction	Estimated CO2 Emissions Reductions in Metric Tons All Programs RGGI Funded (All funding sources) Portion		YTD Energy Reduction	Estimated CO2 Emissions Reductions in Metric Tons	YTD Energy Reduction	Estimated CO2 Emissions Reductions in Metric Tons All Programs RGGI Funded (All funding sources) Portion		
Annual												
Electricity ²	MWH	1,087.000	0.4930	67,728	33,388	5,731	-	-	67,728	33,388	5,731	
Natural Gas	MMBtu	117.080	0.0531	2,971	158	25	150,197	7,975	153,168	8,133	25	
Distillate Fuel Oil (#1, #2 & #4)	MMBtu	161.386	0.0732	43,770	3,204	417	-	-	43,770	3,204	417	
Residual Fuel Oil (#5 & #6)	MMBtu	173.906	0.0789	-	-	-	-	-	-	-	-	
Kerosene	MMBtu	159.535	0.0724	2,720	197	33.94	-	-	2,720	197	34	
LPG	MMBtu	139.178	0.0631	-	-	-	-	-	-	-	-	
Propane	MMBtu	139.178	0.0631	32,666	2,062	253.15	-	-	32,666	2,062	253	
Wood	MMBtu	-	-	7,408	-	-	-	-	7,408	-	-	
Wood Pellet	-	-	-	-	-	-	-	-	-	-	-	
Other	MMBtu	-	-	514	-	-	-	-	514	-	-	
Total Annual Emissions Reductions					39,008	6,461		7,975		46,983	6,461	
Lifetime												
Electricity ²	MWH	1,087.000	0.4930	919,203	453,140	74,110	-	-	919,203	453,140	74,110	
Natural Gas	MMBtu	117.080	0.0531	62,227	3,304	523	2,352,864	124,931	2,415,091	128,235	523	
Distillate Fuel Oil (#1, #2 & #4)	MMBtu	161.386	0.0732	785,606	57,499	7,832	-	-	785,606	57,499	7,832	
Residual Fuel Oil (#5 & #6)	MMBtu	173.906	0.0789	-	-	-	-	-	-	-	-	
Kerosene	MMBtu	159.535	0.0724	55,628	4,025	688	-	-	55,628	4,025	688	
LPG	MMBtu	139.178	0.0631	-	-	-	-	-	-	-	-	
Propane	MMBtu	139.178	0.0631	541,099	34,154	4,284	-	-	541,099	34,154	4,284	
Wood	MMBtu	-	-	126,877	-	-	-	-	126,877	-	-	
Wood Pellet	-	-	-	-	-	-	-	-	-	-	-	
Other	MMBtu	-	-	1,542	-	-	-	-	1,542	-	-	
Total Lifetime Emissions Reductions					552,122	87,437		124,931		677,053	87,437	

Notes:

(1) Source of CO2 Emission Factors in lbs/unit for all other fuels:

http://www.eia.gov/electricity/annual/html/epa_a_03.html

(2) Source of CO2 Emission Factors in lbs/unit for electricity:

Based on 2009 Greenhouse Gas Emissions Reduction Fund Grant Guidelines for CO₂ emission conversion factor for electrically powered equipment.

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Highlights
 Annual Savings by Fuel Type

Program	Electric Utilities								Annual kWh Savings
	Annual MMBtu Savings								
	Oil	Natural Gas	LP	Kerosene	Wood	Wood Pellet	Other	Total	Electricity
Home Energy Assistance	5,405	1,812	1,861	2,566	1,096	-	-	12,740	822,467
EnergyStar® Homes	389	944	6,232	-	718	-	-	8,283	1,380,591
NH Home Performance w/Energy Star	14,480	31	3,439	153	3,526	-	-	21,630	883,408
EnergyStar® Appliances	18,312	184	10,795	-	-	-	-	29,290	4,099,085
EnergyStar® Lighting	-	-	-	-	-	-	-	-	6,249,080
Large Business Energy Solutions	3,305	-	3,019	-	2,068	-	514	8,906	31,277,757
Small Business Energy Solutions	790	-	6,843	-	-	-	-	7,633	12,832,756
Municipal Program	1,090	-	478	-	-	-	-	1,568	5,117,610
Company-Specific Programs	-	-	-	-	-	-	-	-	5,065,416
Total	43,770	2,971	32,666	2,720	7,408	-	514	90,049	67,728,171

Program	Gas Utilities								Annual kWh Savings
	Annual MMBtu Savings								
	Oil	Natural Gas	LP	Kerosene	Wood	Wood Pellet	Other	Total	Electricity
Home Energy Assistance	-	9,879	-	-	-	-	-	9,879	50,312
EnergyStar® Homes	-	1,193	-	-	-	-	-	1,193	19,620
NH Home Performance w/Energy Star	-	15,585	-	-	-	-	-	15,585	7,452
EnergyStar® Appliances	-	16,261	-	-	-	-	-	16,261	49,246
Large Business Energy Solutions	-	85,917	-	-	-	-	-	85,917	(26,696)
Small Business Energy Solutions	-	21,362	-	-	-	-	-	21,362	1,680
Municipal Program	-	-	-	-	-	-	-	-	-
Company-Specific Programs	-	-	-	-	-	-	-	-	-
Total	-	150,197	-	-	-	-	-	150,197	101,614

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Summary of Results by Utility
CORE & Company-Specific Programs Combined ¹

Description		Electric Utilities					Gas Utilities			Grand Total
		Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas	
Program Expenses	Budget	\$ 2,186,981	\$ 1,963,691	\$ 19,832,024	\$ 2,960,489	\$ 26,943,185	\$ 5,169,751	\$ 1,381,519	\$ 6,551,270	\$ 33,494,455
	Actual	\$ 2,181,918	\$ 1,853,440	\$ 19,107,945	\$ 3,082,575	\$ 26,225,877	\$ 5,318,792	\$ 1,166,809	\$ 6,485,601	\$ 32,711,478
	Percent	100%	94%	96%	104%	97%	103%	84%	99%	98%
Program Participation	Goal	8,865	29,520	388,656	35,172	462,213	3,259	637	3,896	466,109
	Actual	18,137	27,887	273,386	35,013	354,423	3,178	562	3,740	358,163
	Percent	205%	94%	70%	100%	77%	98%	88%	96%	77%
Annual kWh Savings	Goal	3,634,436	3,180,749	42,472,924	4,841,570	54,129,678	-	-	-	54,129,678
	Actual	5,343,159	3,248,410	52,847,897	6,288,705	67,728,171	98,177	3,437	101,614	67,829,785
	Percent	147%	102%	124%	130%	125%	-	-	-	125%
Lifetime kWh Savings	Goal	45,244,204	40,437,678	508,848,406	63,445,354	657,975,642	-	-	-	657,975,642
	Actual	72,512,787	55,449,155	704,248,009	86,993,097	919,203,048	2,108,200	(66,313)	2,041,887	921,244,935
	Percent	160%	137%	138%	137%	140%	-	-	-	140%
Annual MMBtu Savings	Goal	5,931	5,372	53,178	7,019	71,499	93,942	34,836	128,778	200,277
	Actual	14,099	6,129	63,194	6,626	90,049	118,399	31,798	150,197	240,245
	Percent	238%	114%	119%	94%	126%	126%	91%	117%	120%
Lifetime MMBtu Savings	Goal	111,779	96,635	1,092,788	151,716	1,452,919	1,622,085	668,916	2,291,001	3,743,920
	Actual	245,086	111,333	1,087,218	129,343	1,572,980	1,780,838	572,026	2,352,864	3,925,844
	Percent	219%	115%	99%	85%	108%	110%	86%	103%	105%

(1) Company-specific includes company-specific programs, education, forward capacity market and loan program implementation expenses.

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Program Results
Home Energy Assistance (HEA)

Description		Electric Utilities					Gas Utilities			Grand Total
		Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas	
Program Expenses	Budget	\$ 325,797	\$ 294,554	\$ 3,043,754	\$ 482,762	\$ 4,146,867	\$ 923,250	\$ 232,069	\$ 1,155,319	\$ 5,302,186
	Actual	\$ 281,433	\$ 333,543	\$ 2,804,836	\$ 484,356	\$ 3,904,169	\$ 910,719	\$ 201,215	\$ 1,111,934	\$ 5,016,103
	Percent	86%	113%	92%	100%	94%	99%	87%	96%	95%
Program Participation	Goal	40	34	388	92	554	182	43	224	779
	Actual	85	38	637	54	814	446	89	535	1,349
	Percent	211%	112%	164%	59%	147%	246%	208%	238%	173%
Annual kWh Savings	Goal	46,487	50,410	443,551	72,532	612,980	-	-	-	612,980
	Actual	53,828	49,149	649,994	69,496	822,467	48,930	1,382	50,312	872,779
	Percent	116%	97%	147%	96%	134%	-	-	-	142%
Lifetime kWh Savings	Goal	718,833	775,937	5,364,374	855,658	7,714,802	-	-	-	7,714,802
	Actual	1,603,475	738,004	10,944,741	1,068,602	14,354,823	980,130	34,551	1,014,681	15,369,504
	Percent	223%	95%	204%	125%	186%	-	-	-	199%
Annual MMBtu Savings	Goal	899	808	7,711	1,848	11,266	5,812	1,829	7,641	18,906
	Actual	1,148	1,064	8,765	1,762	12,740	8,210	1,669	9,879	22,618
	Percent	128%	132%	114%	95%	113%	141%	91%	129%	120%
Lifetime MMBtu Savings	Goal	18,391	10,402	158,855	36,614	224,262	116,239	37,039	153,278	377,540
	Actual	25,027	20,718	175,920	36,592	258,256	151,142	37,090	188,232	446,488
	Percent	136%	199%	111%	100%	115%	130%	100%	123%	118%

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January 2014 - December 2014

Program Results
Energy Star® Homes

Description		Electric Utilities					Gas Utilities			Grand Total
		Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas	
Program Expenses	Budget	\$ 50,320	\$ 157,488	\$ 962,928	\$ 135,000	\$ 1,305,735	\$ 75,600	\$ 80,000	\$ 155,600	\$ 1,461,335
	Actual	\$ 16,707	\$ 66,909	\$ 976,689	\$ 121,657	\$ 1,181,962	\$ 58,824	\$ 62,669	\$ 121,493	\$ 1,303,455
	Percent	33%	42%	101%	90%	91%	78%	78%	78%	89%
Program Participation	Goal	27	32	329	50	438	37	13	50	488
	Actual	1	9	406	16	432	10	11	21	453
	Percent	4%	28%	123%	32%	99%	27%	84%	42%	93%
Annual kWh Savings	Goal	48,722	32,022	515,572	153,488	749,804	-	-	-	749,804
	Actual	228	55,046	1,247,425	77,892	1,380,591	2,143	17,477	19,620	1,400,211
	Percent	0%	172%	242%	51%	184%	-	-	-	187%
Lifetime kWh Savings	Goal	1,038,066	667,745	10,656,034	3,265,778	15,627,623	-	-	-	15,627,623
	Actual	3,567	1,196,900	26,735,034	1,778,026	29,713,527	292,660	394,816	687,476	30,401,003
	Percent	0%	179%	251%	54%	190%	-	-	-	195%
Annual MMBtu Savings	Goal	854	601	8,313	2,023	11,792	1,013	792	1,805	13,597
	Actual	85	220	7,269	708	8,282	309	884	1,193	9,475
	Percent	10%	37%	87%	35%	70%	31%	112%	66%	70%
Lifetime MMBtu Savings	Goal	21,268	14,756	206,888	49,228	292,139	25,315	17,537	42,851	334,990
	Actual	2,118	5,506	173,306	16,642	197,571	7,462	20,285	27,747	225,318
	Percent	10%	37%	84%	34%	68%	29%	116%	65%	67%

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Program Results
Home Performance With Energy Star® (HPwES)

Description		Electric Utilities					Gas Utilities			Grand Total
		Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas	
Program Expenses	Budget	\$ 220,579	\$ 295,292	\$ 2,127,844	\$ 285,667	\$ 2,929,382	\$ 681,500	\$ 80,000	\$ 761,500	\$ 3,690,882
	Actual	\$ 214,803	\$ 212,172	\$ 2,279,793	\$ 285,443	\$ 2,992,211	\$ 735,997	\$ 102,643	\$ 838,640	\$ 3,830,851
	Percent	97%	72%	107%	100%	102%	108%	128%	110%	104%
Program Participation	Goal	74	70	1,254	56	1,454	522	19	541	1,995
	Actual	63	58	1,058	82	1,261	535	28	563	1,824
	Percent	85%	83%	84%	146%	87%	103%	144%	104%	91%
Annual kWh Savings	Goal	18,874	41,859	282,631	25,207	368,570	-	-	-	368,570
	Actual	63,986	59,855	696,300	63,267	883,408	7,434	18	7,452	890,860
	Percent	339%	143%	246%	251%	240%	-	-	-	242%
Lifetime kWh Savings	Goal	231,888	468,010	3,092,910	417,410	4,210,218	-	-	-	4,210,218
	Actual	1,235,617	975,224	13,114,896	1,144,170	16,469,907	148,100	360	148,460	16,618,367
	Percent	533%	208%	424%	274%	391%	-	-	-	395%
Annual MMBtu Savings	Goal	983	1,656	16,200	1,803	20,642	17,160	849	18,010	38,651
	Actual	1,733	1,428	16,258	2,211	21,630	14,459	1,126	15,585	37,215
	Percent	176%	86%	100%	123%	105%	84%	133%	87%	96%
Lifetime MMBtu Savings	Goal	20,571	32,708	338,515	41,273	433,068	343,209	17,928	361,137	794,205
	Actual	36,172	29,216	350,054	46,949	462,391	318,116	23,535	341,651	804,041
	Percent	176%	89%	103%	114%	107%	93%	131%	95%	101%

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Program Results
Energy Star® Appliances

Description		Electric Utilities					Gas Utilities			Grand Total
		Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas	
Program Expenses	Budget	\$ 201,739	\$ 350,010	\$ 1,851,137	\$ 285,000	\$ 2,687,886	\$ 896,500	\$ 400,000	\$ 1,296,500	\$ 3,984,386
	Actual	\$ 195,366	\$ 361,962	\$ 1,815,077	\$ 276,294	\$ 2,648,699	\$ 911,359	\$ 324,616	\$ 1,235,975	\$ 3,884,675
	Percent	97%	103%	98%	97%	99%	102%	81%	95%	97%
Program Participation	Goal	1,656	2,304	16,652	2,512	23,124	1,781	410	2,191	25,316
	Actual	1,039	2,645	17,913	2,562	24,159	1,302	361	1,663	25,822
	Percent	63%	115%	108%	102%	104%	73%	88%	76%	102%
Annual kWh Savings	Goal	267,130	422,607	3,040,019	307,635	4,037,391	-	-	-	4,037,391
	Actual	251,574	542,734	2,785,073	519,703	4,099,085	38,830	10,416	49,246	4,148,331
	Percent	94%	128%	92%	169%	102%	-	-	-	103%
Lifetime kWh Savings	Goal	2,832,541	4,516,778	31,957,307	3,323,237	42,629,864	-	-	-	42,629,864
	Actual	2,463,937	5,498,969	29,731,209	5,486,567	43,180,681	672,190	156,240	828,430	44,009,111
	Percent	87%	122%	93%	165%	101%	-	-	-	103%
Annual MMBtu Savings	Goal	1,491	2,293	12,067	1,446	17,297	10,140	3,964	14,104	31,401
	Actual	10,371	3,417	13,558	1,945	29,291	11,695	4,566	16,261	45,552
	Percent	696%	149%	112%	135%	169%	115%	115%	115%	145%
Lifetime MMBtu Savings	Goal	24,691	38,419	188,374	23,594	275,077	173,723	75,533	249,256	524,333
	Actual	171,137	55,894	238,460	29,160	494,651	216,238	83,042	299,280	793,931
	Percent	693%	145%	127%	124%	180%	124%	110%	120%	151%

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Program Results
Energy Star® Lighting

Description		Electric Utilities				Grand Total
		Liberty Utilities	NHEC	Eversource	Unitil	
Program Expenses	Budget	\$ 129,360	\$ 127,960	\$ 1,393,748	\$ 225,000	\$ 1,876,067
	Actual	\$ 135,466	\$ 188,850	\$ 1,449,388	\$ 217,964	\$ 1,991,668
	Percent	105%	148%	104%	97%	106%
Program Participation	Goal	6,793	26,974	343,104	32,339	409,210
	Actual	16,849	25,017	227,054	32,190	301,110
	Percent	248%	93%	66%	100%	74%
Annual kWh Savings	Goal	419,266	451,690	5,775,629	553,921	7,200,506
	Actual	362,658	517,093	4,722,971	646,358	6,249,080
	Percent	86%	114%	82%	117%	87%
Lifetime kWh Savings	Goal	2,615,391	3,757,690	52,370,116	5,187,643	63,930,840
	Actual	5,624,430	7,671,323	63,448,608	9,156,022	85,900,383
	Percent	215%	204%	121%	176%	134%
Annual MMBtu Savings	Goal	-	-	-	-	-
	Actual	-	-	-	-	-
	Percent	-	-	-	-	-
Lifetime MMBtu Savings	Goal	-	-	-	-	-
	Actual	-	-	-	-	-
	Percent	-	-	-	-	-

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Program Results
Large Business Energy Solutions

Description		Electric Utilities					Gas Utilities			Grand Total
		Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas	
Program Expenses	Budget	\$ 693,568	\$ 126,799	\$ 5,030,637	\$ 724,702	\$ 6,575,706	\$ 1,530,921	\$ 304,000	\$ 1,834,921	\$ 8,410,627
	Actual	\$ 737,475	\$ 231,049	\$ 5,021,569	\$ 714,621	\$ 6,704,715	\$ 1,644,088	\$ 275,128	\$ 1,919,215	\$ 8,623,930
	Percent	106%	182%	100%	99%	102%	107%	91%	105%	103%
Program Participation	Goal	85	18	363	25	490	188	13	201	691
	Actual	17	20	311	17	365	260	8	268	633
	Percent	20%	111%	86%	68%	74%	138%	62%	133%	92%
Annual kWh Savings	Goal	1,607,366	918,003	17,966,636	2,201,957	22,693,962	-	-	-	22,693,962
	Actual	2,912,244	949,217	24,340,285	3,076,012	31,277,757	-	(26,696)	(26,696)	31,251,061
	Percent	181%	103%	135%	140%	138%	-	-	-	138%
Lifetime kWh Savings	Goal	21,519,008	11,934,041	239,223,246	30,549,034	303,225,329	-	-	-	303,225,329
	Actual	39,668,338	24,417,273	329,609,164	42,950,169	436,644,944	-	(667,400)	(667,400)	435,977,544
	Percent	184%	205%	138%	141%	144%	-	-	-	144%
Annual MMBtu Savings	Goal	675	-	3,213	(494)	3,395	39,920	22,349	62,268	65,663
	Actual	-	-	8,906	-	8,906	65,666	20,251	85,917	94,823
	Percent	0%	-	277%	0%	262%	164%	91%	138%	144%
Lifetime MMBtu Savings	Goal	9,349	-	80,129	(7,407)	82,071	607,669	414,375	1,022,043	1,104,115
	Actual	-	-	56,398	-	56,398	816,513	336,869	1,153,382	1,209,779
	Percent	0%	-	70%	0%	69%	134%	81%	113%	110%

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Program Results
Small Business Energy Solutions

Description		Electric Utilities					Gas Utilities			Grand Total
		Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas	
Program Expenses	Budget	\$ 366,954	\$ 356,113	\$ 2,397,304	\$ 456,899	\$ 3,577,269	\$ 868,729	\$ 252,450	\$ 1,121,179	\$ 4,698,448
	Actual	\$ 396,691	\$ 319,575	\$ 2,603,812	\$ 505,018	\$ 3,825,096	\$ 870,535	\$ 188,753	\$ 1,059,289	\$ 4,884,385
	Percent	108%	90%	109%	111%	107%	100%	75%	94%	104%
Program Participation	Goal	166	54	1,120	74	1,414	549	139	688	2,101
	Actual	59	73	756	84	972	625	65	690	1,662
	Percent	36%	135%	68%	114%	69%	114%	47%	100%	79%
Annual kWh Savings	Goal	869,269	743,041	6,148,629	1,082,745	8,843,684	-	-	-	8,843,684
	Actual	1,349,090	864,865	8,973,152	1,645,649	12,832,756	840	840	1,680	12,834,436
	Percent	155%	116%	146%	152%	145%	-	-	-	145%
Lifetime kWh Savings	Goal	11,462,209	9,696,768	79,998,356	14,075,640	115,232,974	-	-	-	115,232,974
	Actual	17,271,480	11,831,853	113,036,713	22,646,823	164,786,868	15,120	15,120	30,240	164,817,108
	Percent	151%	122%	141%	161%	143%	-	-	-	143%
Annual MMBtu Savings	Goal	585	-	3,397	-	3,982	19,897	5,053	24,950	28,932
	Actual	333	-	7,299	-	7,633	18,060	3,302	21,362	28,994
	Percent	57%	-	215%	-	192%	91%	65%	86%	100%
Lifetime MMBtu Savings	Goal	7,869	-	72,016	-	79,885	355,931	106,504	462,435	542,320
	Actual	4,024	-	66,620	-	70,644	271,368	71,205	342,573	413,216
	Percent	51%	-	93%	-	88%	76%	67%	74%	76%

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Program Results
Municipal Program

Description		Electric Utilities				Grand Total
		Liberty Utilities	NHEC	Eversource	Unitil	
Program Expenses	Budget	\$ 167,337	\$ 157,407	\$ 1,454,509	\$ 220,748	\$ 2,000,000
	Actual	\$ 166,808	\$ 98,708	\$ 1,080,975	\$ 121,364	\$ 1,467,856
	Percent	100%	63%	74%	55%	73%
Program Participation	Goal	24	28	383	24	459
	Actual	24	20	143	8	195
	Percent	100%	71%	37%	33%	42%
Annual kWh Savings	Goal	357,323	367,268	3,474,828	444,085	4,643,504
	Actual	349,551	182,169	4,395,562	190,328	5,117,610
	Percent	98%	50%	126%	43%	110%
Lifetime kWh Savings	Goal	4,826,269	4,774,486	44,373,514	5,770,953	59,745,222
	Actual	4,641,944	2,412,559	57,802,564	2,762,718	67,619,785
	Percent	96%	51%	130%	48%	113%
Annual MMBtu Savings	Goal	444	14	2,276	393	3,126
	Actual	429	-	1,138	-	1,568
	Percent	97%	0%	50%	0%	50%
Lifetime MMBtu Savings	Goal	9,640	352	48,011	8,414	66,416
	Actual	6,609	-	26,461	-	33,071
	Percent	69%	0%	55%	0%	50%

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Company-Specific Programs
Liberty Utilities, Unitil and the New Hampshire Electric Cooperative

Description		Liberty Utilities	Unitil		New Hampshire Electric Cooperative		
		Gas	Electric	Gas	Electric		
		Building Practices & Demonstration Program	Revolving Loan Program ¹	Building Practices & Demonstration Program	Smart Start Program Administration	High Efficiency Heat Pump Program	Total
Program Expenses	Budget	\$ 167,400	\$ 65,000	\$ 17,000	\$ 10,272	\$ 53,554	\$ 63,826
	Actual	\$ 156,483	\$ 324,282	\$ 2,095	\$ 1,319	\$ 8,032	\$ 9,351
	Percent	93%	499%	12%	13%	15%	15%
Program Participation	Goal	-	-	-	-	6	6
	Actual	-	-	-	5	2	7
	Percent	-	-	-	-	33%	117%
Annual kWh Savings	Goal	-	-	-	-	153,849	153,849
	Actual	-	-	-	-	28,282	28,282
	Percent	-	-	-	-	18%	18%
Lifetime kWh Savings	Goal	-	-	-	-	3,846,223	3,846,223
	Actual	-	-	-	-	707,050	707,050
	Percent	-	-	-	-	18%	18%
Annual MMBtu Savings	Goal	-	-	-	-	-	-
	Actual	-	-	-	-	-	-
	Percent	-	-	-	-	-	-
Lifetime MMBtu Savings	Goal	-	-	-	-	-	-
	Actual	-	-	-	-	-	-
	Percent	-	-	-	-	-	-

(1) Reflects funds included in the budget that were transferred to the Residential Revolving Loan Fund.
See page 26 for more details on the Revolving Loan Fund.

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Program Results
Company-Specific Programs
Eversource

Description		Smart Start Program Administration	Energy Star Homes Geothermal	Home Energy Reports	C&I RFP Program	C&I Customer Partnerships	Total
Program Expenses	Budget	\$ 45,000	\$ 302,239	\$ 226,839	\$ 551,010	\$ 20,560	\$ 1,145,649
	Actual	\$ 30,270	\$ 279,226	\$ 126,219	\$ 361,829	\$ 9,287	\$ 806,830
	Percent	67%	92%	56%	66%	45%	70%
Program Participation	Goal	-	42	25,000	14	6	25,063
	Actual	53	43	25,000	11	1	25,108
	Percent	-	102%	100%	77%	17%	100%
Annual kWh Savings	Goal	-	473,208	1,896,000	2,456,221	-	4,825,429
	Actual	-	601,308	1,466,856	2,968,970	-	5,037,134
	Percent	-	127%	77%	121%	-	104%
Lifetime kWh Savings	Goal	-	11,830,206	1,896,000	28,086,342	-	41,812,548
	Actual	-	15,032,700	1,466,856	43,325,524	-	59,825,080
	Percent	-	127%	77%	154%	-	143%
Annual MMBtu Savings	Goal	-	-	-	-	-	-
	Actual	-	-	-	-	-	-
	Percent	-	-	-	-	-	-
Lifetime MMBtu Savings	Goal	-	-	-	-	-	-
	Actual	-	-	-	-	-	-
	Percent	-	-	-	-	-	-

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Education Programs

Description	Electric Utilities					Gas Utilities			Grand Total	
	Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas		
Program Expenses										
Residential	Budget	\$ -	\$ -	\$ -	\$ 43,000	\$ 43,000	\$ -	\$ 10,000	\$ 10,000	\$ 53,000
	Actual	-	-	-	12,985	12,985	-	4,076	4,076	17,062
	Percent	-	-	-	30%	30%	-	41%	41%	32%
Commercial & Industrial	Budget	\$ 16,328	\$ 34,242	\$ 224,516	\$ 18,600	\$ 293,686	\$ 25,851	\$ 6,000	\$ 31,851	\$ 325,537
	Actual	14,017	17,349	173,673	4,195	209,233	30,786	5,614	36,400	245,633
	Percent	86%	51%	77%	23%	71%	119%	94%	114%	75%
Total	Budget	\$ 16,328	\$ 34,242	\$ 224,516	\$ 61,600	\$ 336,686	\$ 25,851	\$ 16,000	\$ 41,851	\$ 378,537
	Actual	14,017	17,349	173,673	17,181	222,219	30,786	9,690	40,476	262,695
	Percent	86%	51%	77%	28%	66%	119%	61%	97%	69%

Program Activities-to-Date

Focus Areas

NH Energy Code and Beyond Code

Activities

> Seven 2014 NH Energy Code and Beyond Code workshops have been around the State held with 144 attendees.

Residential Programs

> Participated in the NH Home Builders Energy Efficient & Green Building seminar focused on the value and requirements of the Residential Energy Star Homes Program.
> Partnered with the NH Local Energy Working Group (LEWG) to co-sponsor 24 Button Up workshops being held around the State of NH highlighting the Residential Home Performance with Energy Star program. As part of this partnership, the NH CORE Programs are highlighted on the LEWG web site by linking to the NHSaves web site. 24 of the 24 workshops have been completed by 12/04/2014.

Commercial, Industrial & Municipal Programs

> Conducted seminar entitled "Energy Efficiency - The Untapped Profit Center" which was attended by 40 NH Business Managers and focused on a discussion of the value and how to maximize the return on investment from energy efficiency projects.
> Completed 2 classes (each class has 8 sessions) of the Building Operator Certification sessions with a total of 22 students attending.
> Held the LED Expo, "The Time is Now" with 290 attendees.
> Conducted the Energy Master Planning seminar with 23 attendees.
> Conducted the "Hands-On" Compressed Air Seminar with 18 attendees.

K-12 Energy Efficiency Education

> Completed 52 "Lighten Up" presentations that reached 1149 students (mostly grades k-6) and 160 educators.

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Forward Capacity Market (FCM) Proceeds and Expenses

Description	Electric Utilities				Grand Total
	Liberty Utilities	NHEC	Eversource	Unitil	
Estimated Annual FCM Proceeds	\$ 128,600	\$ 60,000	\$ 2,235,000	\$ 174,200	\$ 2,597,800
Estimated Annual FCM Expenses	\$ 15,000	\$ -	\$ 200,000	\$ 18,111	\$ 233,111
Actual FCM Proceeds					
Qtr. 1	\$ 27,291	\$ 24,853	\$ 549,374	\$ 74,073	\$ 675,591
Qtr. 2	44,560	6,745	542,306	50,188	643,799
Qtr. 3	51,380	12,758	619,291	68,337	751,767
Qtr. 4	49,231	21,882	596,538	65,308	732,959
Total	\$ 172,462	\$ 66,237	\$ 2,307,509	\$ 257,907	\$ 2,804,115
Actual FCM Expenses					
Financial Assurance					
Qtr. 1	\$ -	\$ -	\$ -	\$ -	\$ -
Qtr. 2	-	-	-	1,000	1,000
Qtr. 3	-	-	-	-	-
Qtr. 4	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
Other					
Qtr. 1	\$ 2,176	\$ 765	\$ 21,715	\$ 2,670	\$ 27,327
Qtr. 2	15,333	13,207	45,463	1,345	75,349
Qtr. 3	4,267	-	13,146	7,064	24,477
Qtr. 4	1,375	-	14,977	2,315	18,667
Total	\$ 23,151	\$ 13,972	\$ 95,301	\$ 13,394	\$ 145,819
Total Financial Assurance & Other	\$ 23,151	\$ 13,972	\$ 95,301	\$ 14,394	\$ 146,819
Actual Net FCM Proceeds*	\$ 149,311	\$ 52,265	\$ 2,212,208	\$ 243,513	\$ 2,657,296

* The CORE Electric Utilities leverage the Forward Capacity Market which provides additional energy efficiency funds to the NH CORE energy efficiency programs. The FCM proceeds budget and actual FCM proceeds are allocated to the residential and the C&I sectors based on an estimate of each sector's contribution to peak demand reduction (approximately 30% for the Residential sector and 70% for the C&I sector). Initially approved by the Commission in its Order No. 24,930 in DE 08-130 dated January 5, 2009 (2009 CORE Programs) and in all subsequent CORE program Orders.

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Expenses By Activity
Residential Programs

Description	Electric Utilities					Gas Utilities			Grand Total	
	Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas		
Home Energy Assistance	Internal Admin	\$ 3,085	\$ 13,816	\$ 74,427	\$ 25,767	\$ 117,095	\$ 9,941	\$ 14,252	\$ 24,193	\$ 141,288
	External Admin	-	9,020	-	3,392	12,412	-	621	621	13,032
	Rebate/Services	255,849	260,365	2,562,624	389,142	3,467,980	844,212	146,111	990,322	4,458,303
	Implementation Services	12,780	42,213	115,622	61,210	231,825	41,862	37,477	79,339	311,164
	Marketing	1,790	1,595	970	1,453	5,808	2,495	1,250	3,745	9,553
	EM&V	7,928	6,533	51,193	3,393	69,048	12,210	1,505	13,715	82,762
	Total	\$ 281,433	\$ 333,543	\$ 2,804,836	\$ 484,356	\$ 3,904,169	\$ 910,719	\$ 201,215	\$ 1,111,934	\$ 5,016,103
EnergyStar® Homes	Internal Admin	\$ 1,962	\$ 2,490	\$ 25,305	\$ 13,037	\$ 42,794	\$ 1,564	\$ 5,378	\$ 6,942	\$ 49,736
	External Admin	-	1,387	-	119	1,506	-	54	54	1,560
	Rebate/Services	6,831	34,280	814,303	70,028	925,442	35,995	43,430	79,425	1,004,867
	Implementation Services	4,263	27,744	100,164	36,185	168,356	17,370	12,652	30,022	198,378
	Marketing	2,099	287	4,943	792	8,121	1,781	586	2,367	10,488
	EM&V	1,552	721	31,973	1,496	35,743	2,114	569	2,682	38,425
	Total	\$ 16,707	\$ 66,909	\$ 976,689	\$ 121,657	\$ 1,181,962	\$ 58,824	\$ 62,669	\$ 121,493	\$ 1,303,455
HP w/EnergyStar®	Internal Admin	\$ 1,233	\$ 8,409	\$ 56,530	\$ 14,277	\$ 80,450	\$ 7,674	\$ 6,527	\$ 14,202	\$ 94,652
	External Admin	-	7,168	103	2,240	9,511	-	910	910	10,421
	Rebate/Services	176,209	138,765	1,876,385	220,054	2,411,414	620,239	73,642	693,881	3,105,295
	Implementation Services	24,749	50,251	237,669	43,215	355,885	90,013	19,165	109,178	465,062
	Marketing	5,298	2,612	35,502	3,725	47,137	2,918	1,779	4,698	51,835
	EV&M	7,313	4,966	73,604	1,931	87,814	15,153	620	15,772	103,587
	Total	\$ 214,803	\$ 212,172	\$ 2,279,793	\$ 285,443	\$ 2,992,211	\$ 735,997	\$ 102,643	\$ 838,640	\$ 3,830,851
Energy Star® Lighting	Internal Admin	\$ 1,076	\$ 7,532	\$ 24,114	\$ 14,013	\$ 46,736	\$ -	\$ -	\$ -	\$ 46,736
	External Admin	-	4,196	-	-	4,196	-	-	-	4,196
	Rebate/Services	102,836	127,115	1,173,358	156,431	1,559,739	-	-	-	1,559,739
	Implementation Services	8,264	42,939	54,243	35,647	141,092	-	-	-	141,092
	Marketing	18,946	4,885	188,986	10,177	222,994	-	-	-	222,994
	EM&V	4,344	2,183	8,687	1,697	16,911	-	-	-	16,911
	Total	\$ 135,466	\$ 188,850	\$ 1,449,388	\$ 217,964	\$ 1,991,668	\$ -	\$ -	\$ -	\$ 1,991,668
EnergyStar® Appliance	Internal Admin	\$ 2,991	\$ 14,920	\$ 49,066	\$ 16,741	\$ 83,718	\$ 10,015	\$ 15,212	\$ 25,227	\$ 108,945
	External Admin	-	8,311	-	-	8,311	-	-	-	8,311
	Rebate/Services	150,585	280,457	1,647,375	209,193	2,287,610	824,528	282,705	1,107,233	3,394,844
	Implementation Services	18,366	50,250	50,218	41,682	160,516	33,942	22,548	56,490	217,006
	Marketing	13,090	3,700	36,517	6,254	59,561	29,790	1,735	31,524	91,086
	EM&V	10,334	4,324	31,901	2,424	48,983	13,085	2,416	15,500	64,484
	Total	\$ 195,366	\$ 361,962	\$ 1,815,077	\$ 276,294	\$ 2,648,699	\$ 911,359	\$ 324,616	\$ 1,235,975	\$ 3,884,675

4th Quarter Report
January 2014 - December 2014

Expenses by Activity
Residential Programs (Continued)

Description	Electric Utilities					Gas Utilities			Grand Total	
	Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas		
Other*	Internal Admin	\$ 3,073	\$ 1,345	\$ 13,893	\$ 716	\$ 19,028	\$ 864	\$ -	\$ 864	\$ 19,892
	External Admin	-	185	-	-	185	-	-	-	185
	Rebate/Services	-	6,300	320,374	121,371	448,046	151,342	6,171	157,513	605,559
	Implementation Services	-	1,081	60,836	4,059	65,976	757	-	757	66,733
	Marketing	-	38	-	-	38	1,120	-	1,120	1,158
	EM&V	6,882	4,671	38,932	9,700	60,186	2,400	-	2,400	62,586
	Total	\$ 9,955	\$ 13,620	\$ 434,035	\$ 135,847	\$ 593,458	\$ 156,483	\$ 6,171	\$ 162,654	\$ 756,112
Total Residential	Internal Admin	\$ 13,421	\$ 48,512	\$ 243,336	\$ 84,552	\$ 389,821	\$ 30,059	\$ 41,370	\$ 71,429	\$ 461,249
	External Admin	-	30,266	103	5,751	36,120	-	1,585	1,585	37,705
	Rebate/Services	692,311	847,283	8,394,419	1,166,219	11,100,232	2,476,315	552,059	3,028,375	14,128,607
	Implementation Services	68,422	214,477	618,752	221,999	1,123,649	183,943	91,842	275,785	1,399,435
	Marketing	41,222	13,118	266,919	22,401	343,660	38,104	5,350	43,454	387,114
	EM&V	38,355	23,398	236,291	20,641	318,685	44,961	5,109	50,070	368,755
	Total	\$ 853,731	\$ 1,177,055	\$ 9,759,819	\$ 1,521,562	\$ 13,312,167	\$ 2,773,383	\$ 697,314	\$ 3,470,698	\$ 16,782,865
Total %	Internal Admin	1.6%	4.1%	2.5%	5.6%	2.9%	1.1%	5.9%	2.1%	2.7%
	External Admin	0.0%	2.6%	0.0%	0.4%	0.3%	0.0%	0.2%	0.0%	0.2%
	Rebate/Services	81.1%	72.0%	86.0%	76.6%	83.4%	89.3%	79.2%	87.3%	84.2%
	Implementation Services	8.0%	18.2%	6.3%	14.6%	8.4%	6.6%	13.2%	7.9%	8.3%
	Marketing	4.8%	1.1%	2.7%	1.5%	2.6%	1.4%	0.8%	1.3%	2.3%
	EM&V	4.5%	2.0%	2.4%	1.4%	2.4%	1.6%	0.7%	1.4%	2.2%
	Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

* Other includes company-specific programs, education, forward capacity market and loan program implementation expenses.

4th Quarter Report
January 2014 - December 2014

Expenses by Activity
C&I and Municipal Programs

		Electric Utilities					Gas Utilities			Grand Total
		Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas	
Large Business Energy Solutions	Internal Admin	\$ 10,058	\$ 9,405	\$ 138,434	\$ 29,353	\$ 187,250	\$ 19,543	\$ 17,819	\$ 37,363	\$ 224,613
	External Admin	-	5,239	-	5,479	10,718	-	3,045	3,045	13,763
	Rebate/Services	517,352	154,265	3,988,158	567,206	5,226,981	1,419,397	196,373	1,615,770	6,842,751
	Implementation Services	88,647	32,434	570,317	57,974	749,372	89,179	39,868	129,047	878,419
	Marketing	27,079	1,086	25,565	6,004	59,734	28,362	268	28,630	88,364
	EM&V	94,339	28,621	299,095	48,605	470,659	87,606	17,754	105,361	576,020
	Total	\$ 737,475	\$ 231,049	\$ 5,021,569	\$ 714,621	\$ 6,704,715	\$ 1,644,088	\$ 275,128	\$ 1,919,215	\$ 8,623,930
Small Business Energy Solutions	Internal Admin	\$ 5,717	\$ 12,248	\$ 62,916	\$ 22,890	\$ 103,771	\$ 16,390	\$ 18,240	\$ 34,630	\$ 138,401
	External Admin	-	6,823	-	305	7,128	-	491	491	7,619
	Rebate/Services	288,940	202,888	2,008,628	423,274	2,923,730	671,319	135,473	806,792	3,730,522
	Implementation Services	19,777	92,182	410,522	49,620	572,102	133,390	32,756	166,146	738,248
	Marketing	43,368	1,414	38,710	1,961	85,452	30,266	74	30,340	115,792
	EM&V	38,890	4,020	83,037	6,967	132,914	19,170	1,719	20,890	153,803
	Total	\$ 396,691	\$ 319,575	\$ 2,603,812	\$ 505,018	\$ 3,825,096	\$ 870,535	\$ 188,753	\$ 1,059,289	\$ 4,884,385
Municipal	Internal Admin	\$ 363	\$ 3,900	\$ 38,156	\$ 9,163	\$ 51,583	\$ -	\$ -	\$ -	\$ 51,583
	External Admin	-	2,172	-	711	2,884	-	-	-	2,884
	Rebate/Services	151,409	68,887	1,015,160	86,100	1,321,557	-	-	-	1,321,557
	Implementation Services	1,595	21,271	25,713	23,658	72,237	-	-	-	72,237
	Marketing	2,566	1,198	918	68	4,750	-	-	-	4,750
	EM&V	10,874	1,280	1,028	1,664	14,846	-	-	-	14,846
	Total	\$ 166,808	\$ 98,708	\$ 1,080,975	\$ 121,364	\$ 1,467,856	\$ -	\$ -	\$ -	\$ 1,467,856
Other*	Internal Admin	\$ 4,074	\$ 2,265	\$ 14,439	\$ -	\$ 20,777	\$ 4,242	\$ -	\$ 4,242	\$ 25,019
	External Admin	-	414	-	-	414	-	-	-	414
	Rebate/Services	6,182	13,547	450,683	215,316	685,727	7,572	5,614	13,186	698,913
	Implementation Services	802	3,633	66,391	-	70,826	126	-	126	70,952
	Marketing	6,744	86	11,669	-	18,499	18,671	-	18,671	37,170
	EM&V	9,411	7,107	98,587	4,693	119,799	174	-	174	119,973
	Total	\$ 27,213	\$ 27,052	\$ 641,769	\$ 220,009	\$ 916,042	\$ 30,786	\$ 5,614	\$ 36,400	\$ 952,442

* Other includes company-specific programs, education, forward capacity market and loan program implementation expenses.

4th Quarter Report
January 2014 - December 2014

Expenses by Activity
C&I and Municipal Program Total and Grand Total (Residential, C&I and Municipal)

		Electric Utilities					Gas Utilities			Grand Total
		Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas	
Total C&I and Municipal	Internal Admin	\$ 20,212	\$ 27,817	\$ 253,945	\$ 61,406	\$ 363,381	\$ 40,175	\$ 36,059	\$ 76,235	\$ 439,616
	External Admin	-	14,648	-	6,496	21,144	-	3,536	3,536	24,680
	Rebate/Services	963,883	439,588	7,462,628	1,291,896	10,157,996	2,098,288	337,459	2,435,748	12,593,743
	Implementation Services	110,821	149,520	1,072,944	131,252	1,464,537	222,695	72,624	295,320	1,759,856
	Marketing	79,757	3,784	76,861	8,032	168,434	77,300	342	77,642	246,076
	EM&V	153,514	41,028	481,747	61,929	738,218	106,951	19,474	126,424	864,642
	Total	\$ 1,328,187	\$ 676,385	\$ 9,348,126	\$ 1,561,012	\$ 12,913,709	\$ 2,545,409	\$ 469,495	\$ 3,014,904	\$ 15,928,613
Total C&I and Municipal %	Internal Admin	1.5%	4.1%	2.7%	3.9%	2.8%	1.6%	7.7%	2.5%	2.8%
	External Admin	0.0%	2.2%	0.0%	0.4%	0.2%	0.0%	0.8%	0.1%	0.2%
	Rebate/Services	72.6%	65.0%	79.8%	82.8%	78.7%	82.4%	71.9%	80.8%	79.1%
	Implementation Services	8.3%	22.1%	11.5%	8.4%	11.3%	8.7%	15.5%	9.8%	11.0%
	Marketing	6.0%	0.6%	0.8%	0.5%	1.3%	3.0%	0.1%	2.6%	1.5%
	EM&V	11.6%	6.1%	5.2%	4.0%	5.7%	4.2%	4.1%	4.2%	5.4%
	Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Grand Total (Residential, C&I and Municipal)	Internal Admin	\$ 33,633	\$ 76,330	\$ 497,281	\$ 145,958	\$ 753,202	\$ 70,234	\$ 77,429	\$ 147,663	\$ 900,865
	External Admin	-	44,915	103	12,246	57,264	-	5,121	5,121	62,385
	Rebate/Services	1,656,194	1,286,871	15,857,048	2,458,115	21,258,228	4,574,603	889,518	5,464,123	26,722,351
	Implementation Services	179,243	363,997	1,691,695	353,251	2,588,186	406,639	164,466	571,105	3,159,291
	Marketing	120,979	16,902	343,780	30,433	512,094	115,404	5,692	121,096	633,190
	EM&V	191,869	64,426	718,038	82,570	1,056,902	151,912	24,582	176,494	1,233,397
	Total	\$ 2,181,918	\$ 1,853,440	\$ 19,107,945	\$ 3,082,574	\$ 26,225,877	\$ 5,318,792	\$ 1,166,809	\$ 6,485,602	\$ 32,711,478
Grand Total % (Residential, C&I and Municipal)	Internal Admin	1.5%	4.1%	2.6%	4.7%	2.9%	1.3%	6.6%	2.3%	2.8%
	External Admin	0.0%	2.4%	0.0%	0.4%	0.2%	0.0%	0.4%	0.1%	0.2%
	Rebate/Services	75.9%	69.4%	83.0%	79.7%	81.1%	86.0%	76.2%	84.3%	81.7%
	Implementation Services	8.2%	19.6%	8.9%	11.5%	9.9%	7.6%	14.1%	8.8%	9.7%
	Marketing	5.5%	0.9%	1.8%	1.0%	2.0%	2.2%	0.5%	1.9%	1.9%
	EM&V	8.8%	3.5%	3.8%	2.7%	4.0%	2.9%	2.1%	2.7%	3.8%
	Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

4th Quarter Report
January 2014 - December 2014

Evaluation, Monitoring and Verification (EM&V)

Description	Electric Utilities					Gas Utilities			Grand Total
	Liberty Utilities	NHEC	Eversource	Unitil	Sub-total Electric	LU Gas	Unitil Gas	Sub-total Gas	
Annual Budget ¹	\$ 108,599	\$ 98,185	\$ 949,198	\$ 130,814	\$ 1,286,796	\$ 250,084	\$ 66,799	\$ 316,883	\$ 1,603,679
Actual Expenses ²									
Qtr. 1	\$ 130	\$ 1,220	\$ 28,046	\$ 5,483	\$ 34,879	\$ 404	\$ 2,433	\$ 2,837	
Qtr. 2	17,275	8,434	77,228	3,481	106,418	39,805	1,529	41,334	
Qtr. 3	37,477	15,114	358,581	31,659	442,831	50,848	4,971	55,820	
Qtr. 4	136,987	39,658	254,182	41,948	472,774	60,854	15,649	76,504	
Total	\$ 191,869	\$ 64,426	\$ 718,038	\$ 82,570	\$ 1,056,902	\$ 151,912	\$ 24,582	\$ 176,494	\$ 1,233,397

Notes:

- (1) The Evaluation, Monitoring and Verification budget is based on 5% of the annual NH CORE Energy Efficiency Program budget.
- (2) The actual EM&V expenses for each program are included in the expense totals reported for each program.
- (3) Status of EM&V Studies

	Est. Cost	Vendor	Status
NE Avoided Energy Supply Cost Study (2016)	\$38,000	TCR	ECD: Q2, 2015
C&I New Equip. & Construction Baseline Update	\$129,920	ERS	Complete (3/4/2014)
Treat/Otter Auditing/Tracking Software	\$150,000	PSD	Annual cost billed monthly
NEEP/CEE Regional/National M&E	\$157,065	NEEP	Ongoing
Multi-Year M&E Planning Study	\$123,121	TecMarket Works	ECD: 9/15/2014
Energy Star Homes - Impact Evaluation	tbd	tbd	ECD: Q3, 2015
Large Business (Ret/New/RFP) Program - Impact Evaluation	\$550,000	DNV Kema	ECD: Preliminary Finding for 2016 Plan (Q2, 2015), Final (Q3, 2015)
Energy Star Appliance Program - Impact Evaluation	tbd	tbd	ECD: 2015
Early Replacement Measures, Phase 2 (Gas)	tbd	Evergreen Economics	ECD: 2015

Evaluations available at: http://www.puc.state.nh.us/Electric/Monitoring%20and%20Evaluation%20Reports/Monitoring_Evaluation_Report_List.htm

4th Quarter Report
January 2014 - December 2014

Revolving Loan Fund (RLF)

Description	Electric Utilities			
	Liberty Utilities	NHEC	Eversource	Unitil
Amount Available to Loan				
Revolving Loan Fund ¹	\$ 303,000	\$ 300,000	\$ 690,000	\$ 855,707
Less: Loans	375,231	472,053	1,201,158	1,085,650
Plus: Loan Payments Received	107,576	228,430	573,905	359,473
Current Balance	35,345	56,377	62,747	129,530
Less: Loans in Process	-	39,810	80,500	-
Less: Potential Loans	-	12,500	-	-
Amount Available to Loan	\$ 35,345	\$ 4,067	\$ (17,753)	\$ 129,530
Maximum Loans and Maximum Term				
Residential	Maximum Loan Maximum Term	\$ 500 2 Years	\$ 7,500 7 Years	\$ 7,500 7 Years
Municipal and C&I ²	Maximum Loan Maximum Term	\$ 50,000 2 years	Smart Start	\$ 50,000 10 Years
Year-to-date Project Financing Information				
Residential	No. of Projects Financed	1	29	87
	Average Loan Amount	\$ 7,496	\$ 3,673	\$ 3,966
Municipal and C&I ²	No. of Projects Financed	7	-	5
	Average Loan Amount	\$ 26,064	N/A	\$ 42,224

Notes:

(1) Includes funds from a RGGI-funded grant awarded to the Electric Utilities in 2009 and CORE Program funds.

(2) Not applicable to the NHEC and PSNH. Utilize SmartStart Loan Program.

4th Quarter Report
January 2014 - December 2014

Smart Start Revolving Loan Program

Description	NHEC	Eversource
Year-to-Date Amount Available to Loan		
Loan Fund Balance ¹	\$ 737,522	\$ 1,101,898
Less: Loans	62,402	1,257,671
Plus: Loan Repayments (excluding reserve for bad debt)	70,998	665,387
Current Balance	\$ 746,118	\$ 509,614
Less: Loans in Process	-	352,246
Less: Potential Loans	-	70,133
Add: Anticipated Loan Repayments Thr Year End	-	-
Amount Available to Loan	\$ 746,118	\$ 87,235
Year-to-Date Reserve for Bad Debt (Uncollectibles)		
Initial Balance ¹	Not Applicable	\$ 140,702
Plus: Bad Debt Collections ²		33,269
Less: Bad Debt Charges		-
Ending Balance		\$ 173,971
Year-to-date Administrative and Implementation Expenses ³	\$ 1,319	\$ 30,542
Year-to-date Payments to Contractors Supporting Customer Projects	\$ 62,402	\$ 1,257,671
Year-to-date Performance Incentive ⁴	Not Applicable	\$ 39,923
Year-to-date Project Financing Information		
Municipal and C&I ⁵	No. of Projects Financed	5
	Total Loan Amount	\$ 1,084,563
	Average Loan Amount	\$ 20,463
	Lifetime kWh Savings ⁶	1,245,751
	Lifetime MMBTU Savings ⁶	-
	Lifetime kWh Savings ⁷	-
	Lifetime MMBTU Savings ⁷	-
	Lifetime Electric Bill Savings	\$ 3,779,365

Notes:

- (1) As of January 1, 2014.
- (2) 5% of the loan amount is reserved for uncollectibles.
- (3) NHEC's Annual Goal: \$10,272 (see page 16); Eversource's Annual Goal: \$45,000 (see page 17). For Eversource, the amount in 2013 actual administrative costs of \$272 for the first quarter reporting period due to timing differences.
- (4) The performance incentive is based on 6% of the loan repayments, excluding the reserve for bad debt.
- (5) C&I not applicable to Eversource; Municipal only.
- (6) Also reported in the applicable C&I program report.
- (7) Incremental savings not reported elsewhere.

4th Quarter Report
January 2014 - December 2014
Electric Programs

Actual Customers Served, Program Expenses, Lifetime kWh and MMBtu Savings

	LU Electric		NHEC		Eversource		Unitil Electric		Total	
Home Energy Assistance										
Number of Units / Lifetime kWh Savings	85	1,603,475	38	738,004	637	10,944,741	54	1,068,602	814	14,354,823
Expenses / Lifetime MMBtu Savings	\$281,433	25,027	\$333,543	20,718	\$2,804,836	175,920	\$484,356	36,592	\$3,904,169	258,256
Home Performance w/ENERGY STAR										
Number of Rebates / Lifetime kWh Savings	63	1,235,617	58	975,224	1,058	13,114,896	82	1,144,170	1,199	15,237,857
Expenses / Lifetime MMBtu Savings	\$214,803	36,172	\$212,172	29,216	\$2,279,793	350,054	\$285,443	46,949	\$2,992,211	428,336
ENERGY STAR Homes										
Number of Homes / Lifetime kWh Savings	1	3,567	9	1,196,900	406	26,735,034	16	1,778,026	432	29,713,527
Expenses / Lifetime MMBtu Savings	\$16,707	2,118	\$66,909	5,506	\$976,689	173,306	\$121,657	16,642	\$1,181,962	197,571
ENERGY STAR Lighting										
Number of Units / Lifetime kWh Savings	16,849	5,624,430	25,017	7,671,323	227,054	63,448,608	32,190	9,156,022	301,110	85,900,383
Expenses / Lifetime MMBtu Savings	\$135,466	0	\$188,850	0	\$1,449,388	0	\$217,964	0	\$1,991,668	0
ENERGY STAR Appliances										
Number of Rebates / Lifetime kWh Savings	1,039	2,463,937	2,645	5,498,969	17,913	29,731,209	2,562	5,486,567	23,137	80,385,083
Expenses / Lifetime MMBtu Savings	\$195,366	171,137	\$361,962	55,894	\$1,815,077	238,460	\$276,294	29,160	\$2,648,699	323,514
Large Business Energy Solutions										
Number of Participants / Lifetime kWh Savings	17	39,668,338	20	24,417,273	311	329,609,164	17	42,950,169	407	414,248,085
Expenses / Lifetime MMBtu Savings	\$737,475	0	\$231,049	0	\$5,021,569	56,398	\$714,621	0	\$6,704,715	60,422
Small Business Energy Solutions										
Number of Participants / Lifetime kWh Savings	59	17,271,480	73	11,831,853	756	113,036,713	84	22,646,823	972	164,786,868
Expenses / Lifetime MMBtu Savings	\$396,691	4,024	\$319,575	0	\$2,603,812	66,620	\$505,018	0	\$3,825,096	70,644
Municipal Program										
Number of Participants / Lifetime kWh Savings	24	4,641,944	20	2,412,559	143	57,802,564	8	2,762,718	195	67,619,785
Expenses / Lifetime MMBtu Savings	\$166,808	6,609	\$98,708	0	\$1,080,975	26,461	\$121,364	0	\$1,467,856	33,071
Educational Programs										
Expenses	\$14,017		\$17,349		\$173,673		\$17,181		\$222,219	
Company Specific Programs / FCM Expenses										
Number of Participants / Lifetime kWh Savings	0	0	2	707,050	25,055	59,825,080	0	0	25,057	60,532,130
Expenses / Lifetime MMBtu Savings	\$23,151	0	\$22,004	0	\$871,862	0	\$14,394	0	\$931,411	0
Smart Start (NHEC/PSNH), RLF (UES)										
Expenses	\$0		\$1,319		\$30,270		\$324,282		\$355,871	
Total Program Expenses	\$2,181,918		\$1,853,440		\$19,107,945		\$3,082,574		\$26,225,877	

4th Quarter Report
January 2014 - December 2014
Electric Programs

Actual Customers Served, Program Expenses, Lifetime kWh and MMBtu Savings

(System Benefits Charge, Forward Capacity Market and Interest Funds Only)

	LU Electric		NHEC		Eversource		Unitil Electric		Total	
Home Energy Assistance										
Number of Units / Lifetime kWh Savings	69	1,297,857	33	635,067	511	8,782,409	46	912,865	659	11,628,198
Expenses / Lifetime MMBtu Savings	\$227,793	20,257	\$287,020	17,828	\$2,250,690	141,164	\$413,767	31,259	\$3,179,270	210,507
Home Performance w/ENERGY STAR										
Number of Rebates / Lifetime kWh Savings	58	1,138,213	53	899,193	938	11,626,056	78	1,087,000	1,070	13,615,535
Expenses / Lifetime MMBtu Savings	\$197,870	33,321	\$195,630	26,938	\$2,020,985	310,315	\$271,180	44,603	\$2,685,666	383,807
ENERGY STAR Homes										
Number of Homes / Lifetime kWh Savings	1	3,286	8	1,103,587	360	23,699,998	15	1,689,184	384	26,496,055
Expenses / Lifetime MMBtu Savings	\$15,390	1,951	\$61,692	5,076	\$865,812	153,632	\$115,578	15,810	\$1,058,474	176,469
ENERGY STAR Lighting										
Number of Units / Lifetime kWh Savings	15,521	5,181,055	23,067	7,073,250	201,278	56,245,745	30,582	8,698,527	270,447	77,198,576
Expenses / Lifetime MMBtu Savings	\$124,787	0	\$174,126	0	\$1,284,850	0	\$207,073	0	\$1,790,837	0
ENERGY STAR Appliances										
Number of Rebates / Lifetime kWh Savings	957	2,269,704	2,439	5,070,257	15,879	26,356,039	2,434	5,212,422	20,768	73,179,997
Expenses / Lifetime MMBtu Savings	\$179,965	157,646	\$333,742	51,536	\$1,609,024	211,389	\$262,489	27,703	\$2,385,221	290,628
Large Business Energy Solutions										
Number of Participants / Lifetime kWh Savings	16	36,541,279	18	22,513,648	276	292,191,011	16	40,804,094	365	371,418,720
Expenses / Lifetime MMBtu Savings	\$679,340	0	\$213,036	0	\$4,451,507	49,995	\$678,914	0	\$6,022,797	53,702
Small Business Energy Solutions										
Number of Participants / Lifetime kWh Savings	54	15,909,967	67	10,909,415	670	100,204,469	80	21,515,238	872	148,539,090
Expenses / Lifetime MMBtu Savings	\$365,420	3,707	\$294,660	0	\$2,308,220	59,057	\$479,784	0	\$3,448,084	62,763
Municipal Program										
Number of Participants / Lifetime kWh Savings	0	0	0	0	0	0	0	0	0	0
Expenses / Lifetime MMBtu Savings	\$0	0	\$0	0	\$0	0	\$0	0	\$0	0
Educational Programs										
Expenses	\$12,912		\$15,996		\$153,957		\$16,322		\$199,187	
Company Specific Programs / FCM Expenses										
Number of Participants / Lifetime kWh Savings	0	0	2	651,927	22,211	53,033,570	0	0	22,213	53,685,497
Expenses / Lifetime MMBtu Savings	\$21,326	0	\$20,288	0	\$772,886	0	\$13,675	0	\$828,175	0
Smart Start (NHEC/PSNH), RLF (UES)										
Expenses	\$0		\$1,217		\$26,833		\$308,079		\$336,128	
Total Program Expenses	\$1,824,804		\$1,597,410		\$15,744,764		\$2,766,861		\$21,933,838	

4th Quarter Report
January 2014 - December 2014
Electric Programs

Actual Customers Served, Program Expenses, Lifetime kWh and MMBtu Savings

(Energy Efficiency Fund Only - Regional Greenhouse Gas Initiative)

	LU Electric		NHEC		Eversource		Unitil Electric		Total	
Home Energy Assistance										
Number of Units / Lifetime kWh Savings	16	305,617	5	102,938	126	2,162,332	8	155,737	155	2,726,624
Expenses / Lifetime MMBtu Savings	\$53,640	4,770	\$46,523	2,890	\$554,146	34,756	\$70,590	5,333	\$724,899	47,749
Home Performance w/ENERGY STAR										
Number of Rebates / Lifetime kWh Savings	5	97,404	5	76,031	120	1,488,840	4	57,170	129	1,622,322
Expenses / Lifetime MMBtu Savings	\$16,933	2,851	\$16,541	2,278	\$258,809	39,739	\$14,263	2,346	\$306,545	44,530
ENERGY STAR Homes										
Number of Homes / Lifetime kWh Savings	0	281	1	93,313	46	3,035,036	1	88,842	48	3,217,472
Expenses / Lifetime MMBtu Savings	\$1,317	167	\$5,216	429	\$110,876	19,674	\$6,079	832	\$123,489	21,102
ENERGY STAR Lighting										
Number of Units / Lifetime kWh Savings	1,328	443,374	1,950	598,073	25,776	7,202,863	1,608	457,495	30,663	8,701,806
Expenses / Lifetime MMBtu Savings	\$10,679	0	\$14,723	0	\$164,539	0	\$10,891	0	\$200,831	0
ENERGY STAR Appliances										
Number of Rebates / Lifetime kWh Savings	82	194,232	206	428,712	2,034	3,375,170	128	274,145	2,369	7,205,086
Expenses / Lifetime MMBtu Savings	\$15,401	13,491	\$28,219	4,358	\$206,053	27,071	\$13,806	1,457	\$263,478	32,885
Large Business Energy Solutions										
Number of Participants / Lifetime kWh Savings	1	3,127,059	2	1,903,625	35	37,418,153	1	2,146,075	42	42,829,365
Expenses / Lifetime MMBtu Savings	\$58,135	0	\$18,013	0	\$570,063	6,402	\$35,707	0	\$681,918	6,720
Small Business Energy Solutions										
Number of Participants / Lifetime kWh Savings	5	1,361,512	6	922,438	86	12,832,243	4	1,131,585	100	16,247,778
Expenses / Lifetime MMBtu Savings	\$31,271	317	\$24,915	0	\$295,592	7,563	\$25,234	0	\$377,012	7,880
Municipal Program										
Number of Participants / Lifetime kWh Savings	24	4,641,944	20	2,412,559	143	57,802,564	8	2,762,718	195	67,619,785
Expenses / Lifetime MMBtu Savings	\$166,808	6,609	\$98,708	0	\$1,080,975	26,461	\$121,364	0	\$1,467,856	33,071
Educational Programs										
Expenses	\$1,105		\$1,353		\$19,716		\$858		\$23,032	
Company Specific Programs / FCM Expenses										
Number of Participants / Lifetime kWh Savings	0	0	0	55,123	2,844	6,791,510	0	0	2,844	6,846,633
Expenses / Lifetime MMBtu Savings	\$1,825	0	\$1,715	0	\$98,976	0	\$719	0	\$103,236	0
Smart Start (NHEC/PSNH), RLF (UES)										
Expenses	\$0		\$103		\$3,436		\$16,203		\$19,742	
Total Program Expenses	\$357,114		\$256,030		\$3,363,180		\$315,714		\$4,292,039	

4th Quarter Report
January 2014 - December 2014
Gas Programs

Actual Customers Served, Program Expenses, Lifetime kWh and MMBtu Savings

	LU-Gas		Unitil-Gas		Total	
Home Energy Assistance						
Number of Units	446		89		535	
Expenses / Lifetime MMBtu Savings	\$910,719	151,142	\$201,215	37,090	\$1,111,934	188,232
Home Performance w/ENERGY STAR						
Number of Units	535		28		563	
Expenses / Lifetime MMBtu Savings	\$735,997	318,116	\$102,643	23,535	\$838,640	341,651
ENERGY STAR Homes						
Number of Homes	10		11		21	
Expenses / Lifetime MMBtu Savings	\$58,824	7,462	\$62,669	20,285	\$121,493	27,747
ENERGY STAR Appliances						
Number of Rebates	1,302		361		1,663	
Expenses / Lifetime MMBtu Savings	\$911,359	216,238	\$324,616	83,042	\$1,235,975	299,280
Large Business Energy Solutions						
Number of Participants	260		8		268	
Expenses / Lifetime MMBtu Savings	\$1,644,088	816,513	\$275,128	336,869	\$1,919,215	1,153,382
Small Business Energy Solutions						
Number of Participants	625		65		690	
Expenses / Lifetime MMBtu Savings	\$870,535	271,368	\$188,753	71,205	\$1,059,289	342,573
Educational Programs						
Expenses	\$30,786		\$9,690		\$40,476	
Company Specific Programs / FCM Expenses						
Number of Participants	0		0		0	
Expenses / Lifetime MMBtu Savings	\$156,483	0	\$2,095	0	\$158,578	0
Total Program Expenses	\$5,318,792		\$1,166,809		\$6,485,601	