Water Utility-Class A&B

Year Ended December 31, 2015

Report of

Principal Office

PITTSFIELD AQUEDUCT COMPANY, INC.

25 Manchester Street
Merrimack, NH 03054

TO THE

State of New Hampshire

PUBLIC UTILITIES COMMISSION

CONCORD

RECEIVED
APR 01 2016
NH PUBLIC UTILITIES COMMISSION

ANNUAL REPORT	SIGNED
ENTERED	
CHECKED	
AUDITED	
SUMMARIZED	
CLOSED	

This report must be filed with the Public Utilities Commission, Concord, N.H.

not later than March 31, 2016

NHPUC Form F-22

INFORMATION SHEET 2015

1. Utility Name: PITTSFIELD AQUEDUCT COMPANY, INC.

2. Officer or individual to whom the **ANNUAL REPORT** should be mailed:

Name	Carol Ann Howe		
Title	Assistant Treasurer and Director of Regulatory Affairs and Business Services		
Street	25 Manchester Street		
City/State	Merrimack, NH	Zip Code	03054
E-Mail address	Carolann.howe@pennichuck.com		

3. Telephone Area Code 603 Number 913-2320

4. Officer or individual to whom the **N.H. UTILITY ASSESSMENT BOOK/ LISTING** and **ASSESSMENT BILLING ADDRESS** should be mailed:

ASSESSMENT BOOK/LISTING ADDRESS		ASSESSMENT BILLING ADDRESS	
Name	Carol Ann Howe	Name	Carol Ann Howe
Title	Assistant Treasurer and Dir of Regulatory Affairs and Bus Services	Title	Assistant Treasurer and Dir of Regulatory Affairs and Business Services
Street	25 Manchester Street	Street	25 Manchester Street
City/State	Merrimack, NH	City/State	Merrimack, NH
Zip Code	03054	Zip Code	03054
E-mail address	carolann.howe@pennichuck.com		

5. Tel: Area Code 603 Number 913-2320

6. **The names and titles of principal officers are: (Effective 01-01-15)**

Name	Title
Larry D. Goodhue	Chief Executive Officer **(Effec 11-6-15)**
Donald L. Ware	Chief Operating Officer
Suzanne L. Ansara	Corporate Secretary

REMARKS:

The above information is requested for our office directory.

N.H. PUBLIC UTILITIES COMMISSION
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429
(603) 271-2431

Pittsfield Aqueduct Company
2015 NHPUC Annual Report
Monthly Unaccounted For Water Report

	Pittsfield
January Pumpage (100 cubic feet) -	6800
January Sales (100 cubic feet) -	4868
January Unaccounted % -	28%
February Pumpage (100 cubic feet) -	4900
February Sales (100 cubic feet) -	3958
February Unaccounted % -	19%
March Pumpage (100 cubic feet) -	5200
March Sales (100 cubic feet) -	3997
March Unaccounted % -	23%
April Pumpage (100 cubic feet) -	5300
April Sales (100 cubic feet) -	4171
April Unaccounted % -	21%
May Pumpage (100 cubic feet) -	6300
May Sales (100 cubic feet) -	4765
May Unaccounted % -	24%
June Pumpage (100 cubic feet) -	5600
June Sales (100 cubic feet) -	4390
June Unaccounted % -	22%
July Pumpage (100 cubic feet) -	5000
July Sales (100 cubic feet) -	3863
July Unaccounted % -	23%
August Pumpage (100 cubic feet) -	6800
August Sales (100 cubic feet) -	5406
August Unaccounted % -	21%
September Pumpage (100 cubic feet) -	5800
September Sales (100 cubic feet) -	4566
September Unaccounted % -	21%
October Pumpage (100 cubic feet) -	6900
October Sales (100 cubic feet) -	5417
October Unaccounted % -	21%
November Pumpage (100 cubic feet) -	5100
November Sales (100 cubic feet) -	3855
November Unaccounted % -	24%
December Pumpage (100 cubic feet) -	4600
December Sales (100 cubic feet) -	3409
December Unaccounted % -	26%
Total Pumpage (100 cubic feet) -	**68300**
Total Sales (100 cubic feet) -	**52665**
2015 Unaccounted% -	**23%**

nda - no data available
All calculations are made by comparing monthly pumpage records against monthly sales records. Monthly readings of the pumpage and sales meters are generally made on the same day.

STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

Concord

ANNUAL REPORT	SIGNED
ENTERED	
CHECKED	
AUDITED	
SUMMARIZED	
CLOSED	

Water Utilities – Classes A and B

ANNUAL REPORT
OF

PITTSFIELD AQUEDUCT COMPANY, INC.

(Exact Legal Name of Respondent)
(If name was changed during year, show previous name and date of change)

FOR THE YEAR ENDED DECEMBER 31, 2015

Officer or other person to whom correspondence should be addressed regarding this report:

Name	Carol Ann Howe
Title	Assistant Treasurer and Director Regulatory Affairs and Business Services
Address	25 Manchester Street Merrimack, NH 03054
Telephone Number	603-913-2320

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APR 01 2016
NH PUBLIC UTILITIES COMMISSION

Annual Report of Pittsfield Aqueduct Company, Inc. **Year Ended December 31,** 2015

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A-1 GENERAL INSTRUCTIONS

This form of Annual Report is for the use of water companies operating in the State of New Hampshire.

1. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 8 Old Suncook Road, Concord, New Hampshire 03301-5185, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
2. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
3. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 ½ x 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
4. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
5. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word **"No"** or **"None"** truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words **"Not Applicable"** or **"n/a"** should be used to answer.
6. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
7. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
8. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
9. All accounting items and phrases used in this Annual Report are to be interpreted in accordance with PART Puc 610 Uniform System of Accounts for Water Utilities prescribed by this Commission.
10. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
11. Whenever schedules request Current Year End Balance and Previous Year End Balance,
12. the figures reported are based on fiscal year and general ledger account balances.
13. Increases over 10% from preceding year are to be explained in a letter.

A-2 IDENTITY OF RESPONDENT

1. Give the exact name under which the utility does business: PITTSFIELD AQUEDUCT COMPANY, INC.

2. Full name of any other utility acquired during the year and date of acquisition: N/A

3. Location of principal office: 25 Manchester Street, Merrimack, NH 03054

4. State whether utility is a corporation, joint stock association, a firm or partnership or an individual: Corporation

5. If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated under special act or general law: Incorporated December 11, 1997 in the State of New Hampshire

6. If incorporated under special act, give chapter and session date: N/A

7. Give date when company was originally organized and date of any reorganization: Same as date of incorporation

8. Name and addresses of principal offices of any corporations, trusts or associations owning, controlling or operating Respondent: Pennichuck Corporation, 25 Manchester Street, Merrimack, NH 03054

9. Names and addresses of principal offices of any corporations, trusts or associations owned, controlled or operated by Respondent: N/A

10. Date when Respondent first began to operate as a utility*: Same as date of incorporation

11. If the Respondent is engaged in any business not related to utility operation, give particulars: N/A

12. If the status of the Respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: N/A

13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N.H. Rev. Stat. Ann. 374:25, **Exceptions** and N.H. Rev. Stat. Ann. 374:26 **Permission.**

* If engaged in operation of utilities of more than one type, give dates for each.

A-3 OATH

ANNUAL REPORT

of

PITTSFIELD AQUEDUCT COMPANY, INC.

TO THE

STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

For the year ended December 31

2015

State of New Hampshire

County of Hillsborough ss,

We, the undersigned, Larry D Goodhue and Donald L Ware of the Pittsfield Aqueduct Company, utility, on our oath do severally say that the foregoing report has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement o the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.

Larry D. Goodhue Chief Executive Officer
(or other chief officer)

Donald L. Ware Chief Operating Officer
(or other officer in charge of the accounts)

Subscribed and sworn to before me this

30th Day of March 2016

SUZANNE L. ANSARA
MY COMMISSION EXPIRES SEPT. 18, 2018
NOTARY PUBLIC
NEW HAMPSHIRE

A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Compensation*
1	CEO & President	John L. Patenaude (2)	Hudson, New Hampshire	
2	CEO	Larry D. Goodhue (3)	Bedford, New Hampshire	*Allocated Through
3	CFO and Treasurer	Larry D. Goodhue	Bedford, New Hampshire	Management Fee
4	COO and Executive VP	Donald L. Ware	Merrimack, New Hampshire	
5	Controller	Larry D. Goodhue (4)	Bedford, New Hampshire	
6	Corporate Controller	George Torres (3)	Amherst, New Hampshire	
7	Corporate Secretary	Suzanne L. Ansara	Nashua, New Hampshire	
8	Assistant Treasurer	Carol Ann Howe (3)	Tewksbury, Massachusetts	
9				
10				

LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	David P. Bernier	North Conway, New Hampshire	One Year	2016 annual meeting	4	None (1)
12	Elizabeth A. Dunn	Windham, New Hampshire	One Year	2016 annual meeting	4	"
13	Stephen D. Genest	Nashua, New Hampshire	One Year	2016 annual meeting	4	"
14	Dr. Paul A. Indeglia	Amherst, New Hampshire	One Year	2016 annual meeting	3	"
15	Thomas J. Leonard	Hollis, New Hampshire	One Year	2016 annual meeting	4	"
16	Jay N. Lustig	Nashua, New Hampshire	One Year	2016 annual meeting	4	"
17	John D. McGrath	Londonderry, New Hampshire	One Year	2016 annual meeting	4	"
18	James McMahon	Nashua, New Hampshire	One Year	2016 annual meeting	4	"
19	Preston J. Stanley, Jr.	Nashua, New Hampshire	One Year	2016 annual meeting	4	"
20	C.George Bower, Ph.D.	Amherst, New Hampshire	One Year	2016 annual meeting	4	"
21	James P. Dore	Nashua, New Hampshire	One Year	2016 annual meeting	4	"
22						
23						
24						
25	List Directors' Fee per meeting					

Note:

1 The Directors do not receive any fees directly related to Company's meetings, if any. However, all Directors receive fees for attending the Parent's meetings. These fees along with other parent company expenses are allocated through the management fee.

2 Retired on November 6, 2015

3 Elected on November 6, 2015

4 Resigned Position on November 6, 2015

A-5 LIST OF SHAREHOLDERS AND VOTING POWERS

Line No.	
1	Indicate total of voting power of security holders at close of year: Common Votes: 100
2	Indicate total number of shareholders of record at close of year according to classes of stock:
3	1 Shareholder
4	
5	Indicate the total number of votes cast at the latest general meeting: 100
6	Give date and place of such meeting: MaY 29, 2015 Merrimack, NH
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)

	Name	Address	No. of Votes	Number of Shares Owned	
				Common	Preferred
8	Pennichuck Corporation	25 Manchester Street, Merrimack, NH 03054	100	100	
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28	Total		100	100	

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
					Sub Totals Forward:		
1	Pittsfield	4,090	636	16			
2				17			
3				18			
4				19			
5				20			
6				21			
7				22			
8				23			
9				24			
10				25			
11				26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	4,090	636	30			

** Year End Numbers, Active and Inactive Customers

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling $10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total $10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address					Amount
1	TOWN OF PITTSFIELD	TAX COLLECTOR	PO BOX 98	PITTSFIELD	NH	03263	309,863
2	STATE OF NEW HAMPSHIRE	NH DEPT OF REVENUE ADMINISTRATION	PO BOX 487	CONCORD	NH	03302	20,809
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17	Total						$ 330,672

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A-8 MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amojnt paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chaper 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	Pennichuck Corporation	6/13/2007	N/A	Various	133,199.00		133,199.00	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11				Totals	133,199.00	-	133,199.00	$ -

Have copies of all contracts or agreements been filed with the commission? Yes

Detail of Distributed Charges to Operating Expenses (Column h)				
Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	Cost Allocation and Services Agreement	930	Misc General Expense	133,199.00
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24			Total	133,199.00

A-9 AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on Schedule A-3 Oath, list the principal occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity of Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1				
2	Larry D. Goodhue	Chief Executive Officer	(a)	Pennichuck East Utility, Inc.
3			(a)	Pennichuck Water Works
4			(a)	Pennichuck Water Service Corp.
5			(a)	Southwood Corp.
6			(a)	Pennichuck Corp.
7				
8				
9				
10	Donald L. Ware	Chief Operating Officer	Chief Operating Officer	Pennichuck East Utility, Inc.
11			Chief Operating Officer	Pennichuck Water Works
12			Chief Operating Officer	Pennichuck Water Service Corp.
13			Chief Operating Officer	Southwood Corp.
14			Chief Operating Officer	Pennichuck Corp.
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				

(a) Larry Goodhue holds all three Officer positions - Chief Executive Officer, Chief Financial Officer and Treasurer

A-10 BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT AS A RESULT OF PROVIDING WATER SERVICE

Complete the following for any business which is conducted as a byproduct , coproduct or joint product as a result of providing water SERVICE. This would include any business which requires the use of utility land and facilities. This would not include any business for which the assets are properly included in Account 121-Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

Line No.	Business or Service Conducted	Assets		Revenues		Expenses	
		Book Cost of Assets	Account Number	Revenues Generated	Account Number	Expenses Incurred	Account Number
1							
2	NONE						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

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A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of $500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (S) old	Amount
1					
2					
3					
4					
5	NONE				
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:
(a) Enter name of related party or company.
(b) Describe the type of assets purchased, sold or transferred.
(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
(d) Enter the net book cost for each item reported.
(e) Enter the net profit or loss for each item (column (c) - column (d)).
(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1						
2	NONE					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. **NONE**

2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. **NONE**

3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. **SEE CWIP SCHEDULE F-10, PAGE 29**

4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. **SEE ATTACHED ASSET ADDITIONS**

5. Extensions of system (mains and service) to new franchise areas under construction at end of year.
   NONE
6. Extensions of the system (mains and service) put into operation during the year.
   SEE ATTACHED ASSET ADDITIONS
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties, and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed.
   NONE
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding.
   SEE ATTACHED ASSET RETIREMENTS
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. **NONE**

10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. **NONE**

11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. **NONE**

12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. **Order 25,695 approved a permanent increase of 8.95% with a revenue impact of approximately $61,217.**

13. *State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations.* **In November 2015, Pittsfield Aqueduct Company, Inc. entered into a contract with the Steelworkers Union with a 2.5% wage increase effective 1/1/2016 and a 3.2% wage increase effective 1/1/2017.**

14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company. **NONE**

15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest.
    NONE

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F-1 BALANCE SHEET
ASSETS AND OTHER DEBITS

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
	UTILITY PLANT				
1	Utility Plant (101-106)	F-6	$ 4,418,727	$ 4,387,608.38	$ 31,119.08
2	Less: Accumulated Depr. and Amort. (108-110)	F-6	$ 1,217,398	$ 1,127,198.32	$ 90,199.97
3	Net Plant		$ 3,201,329	$ 3,260,410.06	$ (59,080.89)
4	Utility Plant Acquisition Adj. (Net) (114-115)	F-7	$ -	$ -	$ -
5	Total Net Utility Plant		$ 3,201,329	$ 3,260,410.06	$ (59,080.89)
	OTHER PROPERTY AND INVESTMENTS				
6	Nonutility Property (121)	F-14			
7	Less: Accumulated Depr. and Amort. (122)	F-15			
8	Net Nonutility Property		$ -	$ -	$ -
9	Investment in Associated Companies (123)	F-16			
11	Utility Investments (124)	F-16			
12	Other Investments	F-16			
13	Special Funds(126-128)	F-17			
14	Total Other Property & Investments		$ -	$ -	$ -
	CURRENT AND ACCRUED ASSETS				
16	Cash (131)		$ 900	$ 900.00	$ -
17	Special Deposits (132)	F-18			
18	Other Special Deposits (133)	F-18	$ -	$ -	$ -
19	Working Funds (134)				
20	Temporary Cash Investments (135)	F-16			
21	Accounts and Notes Receivable-Net (141-144)	F-19	$ 18,396	$ 29,105.00	$ (10,709.00)
22	Accounts Receivable from Assoc. Co. (145)	F-21			
23	Notes Receivable from Assoc. Co. (146)	F-21			
24	Materials and Supplies (151-153)	F-22	$ -	$ 10,632.00	$ (10,632.00)
25	Stores Expense (161)				
26	Prepayments-Other (162)	F-23	$ 2,881	$ 6,088.08	$ (3,207.08)
27	Prepaid Taxes (163)	F-38	$ 191,511	$ 23,613.00	$ 167,898.45
28	Interest and Dividends Receivable (171)	F-24			
29	Rents Receivable (172)	F-24			
30	Accrued Utility Revenues (173)	F-24	$ 78,021	$ 97,708.00	$ (19,687.00)
31	Misc. Current and Accrued Assets (174)	F-24			
32	Total Current and Accrued Assets		$ 291,709	$ 168,046.08	$ 123,663.37
	DEFERRED DEBITS				
32	Unamortized Debt Discount & Expense (181)	F-25	$ 9,201	$ -	$ 9,200.60
33	Extraordinary Property Losses (182)	F-26			
34	Prelim. Survey & Investigation Charges (183)	F-27			
35	Clearing Accounts (184)		$ -	$ -	$ -
36	Temporary Facilities (185)				
37	Miscellaneous Deferred Debits (186)	F-28	$ 1,339,341	$ 1,386,997.91	$ (47,656.48)
38	Research & Development Expenditures (187)	F-29			
39	Accumulated Deferred Income Taxes (190)	F-30			
40	Total Deferred Debits		$ 1,348,542	$ 1,386,997.91	$ (38,455.88)
	TOTAL ASSETS AND OTHER DEBITS		$ 4,841,581	$ 4,815,454.05	$ 26,126.60

F-1 BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
	EQUITY CAPITAL				
1	Common Stock Issued (201)	F-31	$ 100	100.00	$ -
2	Preferred Stock Issued (204)	F-31			
3	Capital Stock Subscribed (202,205)	F-32			
4	Stock Liability for Conversion (203, 206)	F-32			
5	Premium on Capital Stock (207)	F-31	$ -	-	$ -
6	Installments Received On Capital Stock (208)	F-32			
7	Other Paid-In Capital (209,211)	F-33	$ 2,224,208	2,292,692.07	$ (68,484.27)
8	Discount on Capital Stock (212)	F-34			
9	Capital Stock Expense(213)	F-34			
10	Retained Earnings (214-215)	F-3	$ 52,358	18,090.59	$ 34,267.14
11	Reacquired Capital Stock (216)	F-31			
12	Total Equity Capital		$ 2,276,666	2,310,882.66	$ (34,217.13)
	LONG TERM DEBT				
13	Bonds (221)	F-35	$ -	-	$ -
14	Reacquired Bonds (222)	F-35			
15	Advances from Associated Companies (223)	F-35	$ 1,242,419	1,174,641.41	$ 67,777.94
16	Other Long-Term Debt (224)	F-35	$ -	-	$ -
17	Total Long-Term Debt		$ 1,242,419	1,174,641.41	$ 67,777.94
	CURRENT AND ACCRUED LIABILITIES				
18	Accounts Payable (231)		$ 4,650	1,813.00	$ 2,837.00
19	Notes Payable (232)	F-36			
20	Accounts Payable to Associated Co. (233)	F-37			
21	Notes Payable to Associated Co. (234)	F-37			
22	Customer Deposits (235)		$ -	-	$ -
23	Accrued Taxes (236)	F-38	$ -	-	$ -
24	Accrued Interest (237)		$ -	-	$ -
25	Accrued Dividends (238)				
26	Matured Long-Term Debt (239)	F-39			
27	Matured Interest (240)	F-39			
28	Misc. Current and Accrued Liabilities (241)	F-39	$ 69	11.00	$ 58.00
29	Total Current and Accrued Liabilities		$ 4,719	1,824.00	$ 2,895.00
	DEFERRED CREDITS				
30	Unamortized Premium on Debt (251)	F-25			
31	Advances for Construction (252)	F-40			
32	Other Deferred Credits (253)	F-41			
33	Accumulated Deferred Investment Tax Credits (255)	F-42			
34	**Accumulated Deferred Income Taxes:**				
35	Accelerated Amortization (281)	F-45			
36	Liberalized Depreciation (282)	F-45			
37	Other (283)	F-45	$ 574,989	562,424.95	$ 12,564.00
38	Total Deferred Credits		$ 574,989	562,424.95	$ 12,564.00
	OPERATING RESERVES				
39	Property Insurance Reserve (261)	F-44			
40	Injuries and Damages Reserve (262)	F-44			
41	Pensions and Benefits Reserves (263)	F-44			
42	Miscellaneous Operating Reserves (265)	F-44			
43	Total Operating Reserves		$ -	-	$ -
	CONTRIBUTIONS IN AID OF CONSTRUCTION				
44	Contributions In Aid of Construction (271)	F-46	$ 1,148,636	1,148,636.41	$ -
45	Accumulated Amortization of C.I.A.C. (272)	F-46	$ 405,848	382,955.50	$ 22,892.95
46	Total Net C.I.A.C.		$ 742,788	765,680.91	$ (22,892.95)
46	**TOTAL EQUITY CAPITAL AND LIABILITIES**		$ 4,841,581	4,815,453.93	$ 26,126.86

NOTES TO BALANCE SHEET (F-1)

1. The space below is proveded for important notes regarding the balance sheet and or any account thereof.

2. Furnish particulars as to any significant contigent assets or liabilities existing at end of yearm including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on a cumulative preferred stock.

3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.

4. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2 and 3 above, such notes may be attached hereto.

NONE

F-2 STATEMENT OF INCOME

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
	UTILITY OPERATING INCOME				
1	Operating Revenues(400)	F-47	$ 760,533	$ 765,903.18	$ (5,370.48)
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	$ 322,852	$ 353,461.87	$ (30,609.80)
4	Depreciation Expense (403)	F-12	$ 97,566	$ 102,757.02	$ (5,191.26)
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	$ (22,893)	$ (22,892.93)	$ (0.02)
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49			
7	Amortization Expense-Other (407)	F-49	$ 35,380	$ 36,662.34	$ (1,282.58)
8	Taxes Other Than Income (408.1-408.13)	F-50	$ 161,883	$ 118,385.51	$ 43,497.04
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		$ 55,197	$ 59,983.49	$ (4,786.43)
10	**Total Operating Expenses**		$ 649,984	$ 648,357.30	$ 1,626.95
11	Net Operating Income (Loss)		$ 110,548	$ 117,545.88	$ (6,997.43)
12	Income From Utility Plant Leased to Others (413)	F-51			
13	Gains(Losses) From Disposition of Utility Property (414)	F-52	$ -	$ -	$ -
14	**Net Water Utility Operating Income**		$ 110,548	$ 117,545.88	$ (6,997.43)
	OTHER INCOME AND DEDUCTIONS				
15	Revenues From Merchandising, Jobbing and Contract Work (415)	F-53			
16	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	F-53	$ -	$ -	$ -
17	Equity in Earnings of Subsidiary Companies (418)				
18	Interest and Dividend Income (419)	F-54	$ -	$ -	$ -
19	Allow. for funds Used During Construction (420)		$ -	$ -	$ -
20	Nonutility Income (421)	F-54	$ (1,093)	$ -	$ (1,092.87)
21	Gains (Losses) From Disposition Nonutility Property (422)				
22	Miscellaneous Nonutility Expenses (426)	F-54	$ -	$ -	$ -
23	**Total Other Income and Deductions**		$ (1,093)	$ -	$ (1,092.87)
	TAXES APPLICABLE TO OTHER INCOME				
24	Taxes Other Than Income (408.2)	F-50			
25	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)				
26	**Total Taxes Applicable To Other Income**		$ -	$ -	$ -
	INTEREST EXPENSE				
27	Interest Expense (427)	F-35	$ 57,098	$ 57,515.18	$ (417.33)
28	Amortization of Debt Discount & Expense (428)	F-25	$ -	$ -	$ -
29	Amortization of Premium on Debt (429)	F-25			
30	**Total Interest Expense**		$ 57,098	$ 57,515.18	$ (417.33)
31	**Income Before Extraordinary Items**		$ 52,358	$ 60,030.70	$ (7,672.97)
	EXTRAORDINARY ITEMS				
32	Extraordinary Income (433)	F-55			
33	Extraordinary Deductions (434)	F-55			
34	Income Taxes, Extraordinary Items (409.3)	F-50			
35	**Net Extraordinary Items**		$ -	$ -	$ -
	NET INCOME (LOSS)		$ 52,358	$ 60,030.70	$ (7,672.97)

F-3 STATEMENT OF RETAINED EARNINGS

Line No.	Account Title (Number) (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or Decrease (d)
1	Unappropriated Retained Earnings (Beg of Period) (215)	$ 18,091	$ (41,940.11)	$ 60,030.70
2	Balance Transferred from Income (435)	$ 52,358	$ 60,030.70	$ (7,672.97)
3	Appropriations of Retained Earnings (436)			$ -
4	Dividends Declared-Preferred Stock (437)			$ -
5	Dividends Declared-Common Stock (438)	$ 18,091	$ -	$ 18,090.59
6	Adjustments to Retained Earnings **(1)**		$ -	$ -
7	Net Change to Unappropriated Retained Earnings	$ 34,267	$ 60,030.70	$ (25,763.56)
8	Unappropriated Retained Earnings (end of period) (215)	$ 52,358	$ 18,090.59	$ 34,267.14
9	Appropriated Retained Earnings (214)			
10	Total Retained Earnings (214,215)	$ 52,358	$ 18,090.59	$ 34,267.14

Notes:

(1) Adjustment to Retained Earnings is to record the elimination of retained earnings prior to 1/25/12 per Order 25,252.

F-4 ANALYSIS OF RETAINED EARNINGS (ACCOUNTS 214, 215)

Line No.	Item (a)	Amount (b)
	UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 215) 1. Report in detail the items included in the following accounts during the year: 436, Appropriations of Retained Earnings; 439, Adjustments to Retained Earnings. 2. Show separately the income tax effect of items shown in account 439, Adjustments to Retained Earnings.	
1	Billed Revenue	
2	Source of Supply Study	
3	Deferred Rate Case **N/A**	
4	Federal Income Tax	
5		$ -
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
	APPROPRIATED RETAINED EARNINGS (Account 214) State Balance and purpose of each appropriated Retained Earnings amount at end of year and give accounting entries for any applications of Appropriated Retained Earnings during the year.	
16		**N/A**
17		
18		
19		
20	Balance-end of year	

NOTES TO STATEMENTS OF INCOME (F-2) AND RETAINED EARNINGS (F-3)

1. The space below is provided for important notes regarding the Statements of Income and Retained Earnings or any account thereof.
2. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility customers or which may result in a material refund to the utility with respect to water purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to water purchases.
3. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for water purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed or furnish amended financial statements if that be deemed more appropriate by the utility.
4. Other important notes concerning the Statements of Income and Retained Earnings. If any such notes appearing in the report to stockholders are applicable they may be attached hereto.
5. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight-line depreciation method.$_____.
6. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the approximate dollar effect of such changes.

NONE

F-5 STATEMENT OF CHANGES OF FINANCIAL POSITION

Line No.	Sources of Funds (a)	Current Year (b)	Prior Year (c)
1	**Internal Sources:**		
2	Income Before Extraordinary Items	$ 52,358	60,030.70
3	Charges (Credits) To Income Not Requiring Funds:		
4	Depreciation	$ 97,566	102,757.02
5	Amortization of	$ 12,487	13,769.41
6	Deferred Income Taxes and Investment Tax Credits (Net)	$ -	-
7	Capitalized Allowance For Funds Used During Construction	$ -	-
8	Other (Net)		
9	Total From Internal Sources Exclusive of Extraordinary Items	$ 162,410	176,557.13
10	Extraordinary Items-Net of Income Taxes (A)		
11	Total From Internal Sources	$ 162,410	176,557.13
12	Less dividends-preferred		
13	-common	$ 18,091	-
14	Net From Internal Sources	$ 144,320	176,557.13
15	**EXTERNAL SOURCES:**		
16	Long-term debt (B) (C)	$ -	-
17	Preferred Stock (C)		
18	Common Stock (C)		
19	Net Increase In Short Term Debt (D) - Intercompany Advance	$ 67,778	8,969.84
20	Other (Net) Proceeds from Trusteed Bonds		
21	Parent Company Equity Transfer	$ -	-
22	Total From External Sources	$ 67,778	8,969.84
23	Other Sources (E)- C.I.A.C.	$ -	-
24	Net Decrease In Working Capital Excluding short-term Debt		-
25	Other	$ -	-
26	Total Financial Resources Provided	$ 212,098	185,526.97

INSTRUCTIONS TO SCHEDULE F-5

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.
3. Under "Other" specify significant amounts and group others.
4. enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
5. Codes:
   (A) Any difference between the amount shown for net extraordinary items for the current year in this statement and that shown on schedule F-2, line 35 of this report should be explained in detail below.
   (B) Bonds, debentures and other long-term debt.
   (C) Net proceeds and payments.
   (D) Include commercial paper.
   (E) Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
   (F) Gross additions to common utility plant should be allocated to the applicable utility departments.
6. Clarifications and explanations should be listed on the following page.

F-5 STATEMENT OF CHANGES OF FINANCIAL POSITION (continued)

Line No.	Application of Funds (a)	Current Year (b)	Prior Year (c)
27	**Construction and Plant Expenditures (incl. land)**		
28	Gross Additions	$ 22,108	$ 34,580.90
29	Water Plant		
30	Nonutility Plant		
31	Other - Deferred Accounts	$ -	$ -
32	Total Gross Additions	$ 22,108	$ 34,580.90
33	Less: Capitalized Allowance for Funds Used During Construction	$ -	$ -
34	Total Construction and Plant Expenditures	$ 22,108	$ 34,580.90
35	**Retirement of Debt and Securities:**		
36	Long-Term Debt (B) (C)	$ -	$ -
37	Preferred Stock (C)		
38	Redemption of Short Term Debt (D)		
39	Net Decrease in Short Term Debt (D)	$ -	$ -
40	Other (Net)		
41	Debt Issuance Costs	$ 9,201	$ -
42			
43	Total Retirement of Debt and Securities		
44	Other Resources were used for (E)	$ 9,201	$ -
45	Net Increase In Working Capital Excluding Short Term Debt	$ 180,790	$ 150,946.00
46	Other		
	Total Financial Resources Used	$ 212,099	$ 185,526.90

NOTES TO SCHEDULE F-5

N/A

F-6 UTILITY PLANT (ACCOUNTS 101-106)
AND ACCUMULATED DEPRECIATION AND AMORTIZATION
(ACCOUNTS 108-110)

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	**Plant Accounts:**				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	$ 4,404,694	$ 4,387,616.38	$ 17,077.26
3	Utility Plant Leased to Others (102)	F-9			
4	Property Held for Future Use (103)	F-9	$ -	$ -	$ -
5	Utility Plant Purchased or Sold (104)	F-8			
6	Construction Work In Progress (105)	F-10	$ 14,034	$ (8.00)	$ 14,041.82
7	Completed Construction Not Classified (106)	F-10			$ -
8	Total Utility Plant		$ 4,418,727	$ 4,387,608.38	$ 31,119.08
9	**Accumulated Depreciation & Amortization:**				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	$ 1,217,398	$ 1,127,198.32	$ 90,199.97
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		$ 1,217,398	$ 1,127,198.32	$ 90,199.97
16	Net Plant		$ 3,201,329	$ 3,260,410.06	$ (59,080.89)

F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			-
2	Acquisition Adj.	$ -		-
3				-
4	Misc. Investments			-
5				-
6	Total Plant Acquisition Adjustments	$ -	$ -	$ -
7	Accumulated Amortization (115)			-
8	Amortization Reserve	-		-
9				-
10				-
11				-
12	Total Accumulated Amortization	$ -	$ -	$ -
13	Net Acquisition Adjustments	$ -	$ -	$ -

F-8 UTILITY PLANT IN SERVICE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc. and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Note A: Class A and Class B utilities as defined in USOA for Water Utilities are required to subdivide the plant accounts into functional operations. The subaccounts are designated by adding a suffix of one decimal place to the three digit account number. The functional operations for the water system along with the designated suffix are Intangible Plant 1; Source of Supply and Pumping Plant 2; Water Treatment Plant 3; Transmission and Distribution Plant 4; and General Plant 5.

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	**INTANGIBLE PLANT .1**						
2	301 Organization	75,551					75,551
3	302 Franchise	-	-				-
4	339 Other Plant and Misc. Equip.						-
5	Total Intangible Plant	75,551	-	-	-	-	75,551
6	**SOURCE OF SUPPLY AND PUMPING PLANT .2**						
7	303 Land and Land Rights	60,333			-		60,333
8	304 Structures and Improvements	72,330	-	-	-	926,599	998,929
9	305 Collecting and Impounding Reservoirs	137,331	-	-	-		137,331
10	306 Lake, River and Other Intakes	38,271					38,271
11	307 Wells and Springs	-	-	-			-
12	308 Infiltration Galleries and Tunnels	-					
13	309 Supply Mains	309,353	-				309,353
14	310 Power Generation Equipment	55,407	-	-	-		55,407
15	311 Pumping Equipment	6,111	-	-	-		6,111
16	339 Other Plant and Miscellaneous						
17	Total Supply and Pumping Plant	679,136	-	-	-	926,599	1,605,735
18	**WATER TREATMENT PLANT .3**						
19	303 Land and Land Rights						
20	304 Structures and Improvements	926,599	-	-		(926,599)	-
21	320 Water Treatment Equipment	53,480	-	-			53,480
22	339 Other Plant and Misc. Equip.						
23	Total Water Treatment Plant	980,079	-	-	-	(926,599)	53,480

F-8 UTILITY PLANT IN SERVICE(Continued)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
24	**TRANSMISSION & DISTRIBUTION .4**						
25	303 Land and Land Rights	$ -					$ -
26	304 Structures and Improvements	$ -					$ -
27	330 Distribution Reservoirs and Standpipes	$ -		$ -			$ -
28	331 Transmission and Distribution Mains	$ 2,135,617	$ 8,258	$ 470	$ -	$ -	$ 2,143,405
29	333 Services	$ 155,929	$ 787		$ -	$ -	$ 156,716
30	334 Meters and Meter Installations	$ 145,620	$ 7,890	$ 3,920	$ -	$ -	$ 149,589
31	335 Hydrants	$ 93,935	$ 5,174	$ 641	$ -	$ -	$ 98,468
32	339 Other Plant and Misc. Equip.	$ 1,495	$ -	$ -	$ -	$ -	$ 1,495
33	Total Transmission and Distribution	$ 2,532,596	$ 22,108	$ 5,031	$ -	$ -	$ 2,549,673
34	**GENERAL PLANT .5**						
35	303 Land and Land Rights	$ -					$ -
36	304 Structures and Improvements	$ -					$ -
37	340 Office Furniture and Equipment	$ -					$ -
38	341 Transportation Equipment	$ -					$ -
39	342 Stores Equipment	$ -					
40	343 Tools, Shop and Garage Equipment	$ 9,688	$ -				$ 9,688
41	344 Laboratory Equipment	$ 33,353	$ -				$ 33,353
42	345 Power Operated Equipment	$ -					
43	346 Communication Equipment	$ 32,451					$ 32,451
44	347 Computer Equipment	$ 27,788	$ -				$ 27,788
45	348 Miscellaneous Equipment	$ 16,975	$ -				$ 16,975
46	Total General Equipment	$ 120,254	$ -	$ -	$ -	$ -	$ 120,254
47	Total (Accounts 101 and 106)	$ 4,387,616	$ 22,108	$ 5,031	$ -	$ -	$ 4,404,694
48	104 Utility Plant Purchased or Sold	$ -	$ -	$ -	$ -	$ -	$ -
49	Total Utility Plant in Service	$ 4,387,616	$ 22,108	$ 5,031	$ -	$ -	$ 4,404,694

F-8 UTILITY PLANT IN SERVICE (Continued)

** For each amount comprising the reported balance and changes in Account 104, Utility Plant Purchased or Sold, state the property purchased or sold, name of vendor or purchaser, and date of transaction.
Note B: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the tests of Accounts 101 and 106 will avoid serious omissions of the reported amount in respondent's plant actually in service at end of year. In the space below. describe briefly each major adjustment or transfer included in columns (e) and (f) above.

NONE

F-9 MISCELLANEOUS PLANT DATA

For each of the accounts listed hereunder, provide a summary statement if a balance was carried therein at any time during the year. Information required consists of a brief description and amount of transactions carried through each such account and except to the extent that the data is shown elsewhere in this report, the opening and closing balances. If any of the property involved had an income producing status during the year, the gross income and applicable expenses (suitably subdivided) should be reported.

Utility Plant Leased to Others (102)
Property Held For Future Use (103)

Accumulated Depreciation of Utility Plant Leased to Others (108.2)
Accumulated Depreciation of Property Held For Future Use (108.3)
Accumulated Amortization of Utility Plant Leased to Others (110.2)

NONE

F-10 CONSTRUCTION IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED (Accounts 105 and 106)

1. For each department report below descriptions and balances at end of year of projects in process of construction an pleted construction not classified for projects actually in service. For any substantial amounts of completed construc classified for plant actually in service explain the circumstances which have prevented final classification of such ar prescribed primary accounts for plant in service.
2. The information specified by this schedule for Account 106, Completed Construction Not Classified, shall be furnish though this account is included in Schedule F-8, Utility Plant in Service according to a tentative classification by prir accounts.
3. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress (Acct 105) (b)	Completed Construction Not Classified (Acct. 106) (c)	Estimated Additional Cost of Project (d)
1	Catamount Road Water	14,034	—	110,966
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	Total	14,033.82		

$ -

F-11 ACCUMULATED DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 108.1)

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Utility Plant in Service (Account 108.1) (b)
1	Balance beginning of year	$ 1,127,198
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	$ 97,566
3	Net charges for plant retired	$ 1,224,764
4	Book cost of plant retired	$ 5,031
5	Cost of removal	$ 2,335
6	Salvage (credit)	
7	Net charges for plant retired	$ 1,217,398
8	Other (debit) or credit items	$ -
9	Adjust beginning balance	$ -
10		
11		
12	Balance end of year	$ 1,217,398

B. Balances at End of Year According to Functional Classifications

13	Source of Supply and Pumping Plant	$ 478,225
14	Water Treatment Plant	$ 16,786
15	Transmission and Distribution Plant	$ 998,921
16	General Plant	$ 75,308
17	Intangible Plant	$ 49,108
18	Accumulated Depreciation: Loss	$ (186,749)
19	Accumulated Depreciation: Cost of Removal	$ (214,201)
20	Total	$ 1,217,398

F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)		Cost Basis (b)	Rate (c)	Amount (d)
1					
2	301	Organization	75,550.65	5.0000%	$ 3,778
3	302	Franchises	-	0.0000%	$ -
4	303	Land & Land Rights	60,333.19	0.0000%	$ -
5	304	Structures & Improvements	998,929.17	2.0865%	$ 20,842
6	305	Collecting & Impounding Resevoirs	137,331.46	1.7911%	$ 2,460
7	306	Lake, River & Other Intake	38,270.60	2.2128%	$ 847
8	307	Wells & Springs	-	0.0000%	$ -
9	308	Infiltration Galleries and Tunnels	-	0.0000%	$ -
10	309	Supply Mains	309,352.72	1.5808%	$ 4,890
11	310	Power Generated Equipment	55,407.06	4.5454%	$ 2,518
12	311	Pumping Equipment	6,110.56	4.2991%	$ 263
13	320	Water Treatment Equipment	53,480.40	3.0375%	$ 1,624
14	330	Distribution Resevoirs & Standpipes	-	0.0000%	$ -
15	331	Transmission & Distribution Mains	2,143,405.48	1.9605%	$ 42,022
16	333	Services	156,715.67	2.4618%	$ 3,858
17	334	Meter & Meter Installations	149,589.34	4.6652%	$ 6,979
18	335	Hydrants	98,467.98	2.8051%	$ 2,762
19	339	Other Plant & Miscellaneous Equipment	1,495.00	0.9171%	$ 14
20	340	Office Furniture & Equipment	-	0.0000%	$ -
21	341	Transportation Equipment	-	0.0000%	$ -
22	343	Tool Shop & Garage Equipment	9,687.95	5.3477%	$ 518
20	344	Laboratory Equipment	33,352.88	5.0000%	$ 1,668
21	346	Communication Equipment	32,450.75	5.3234%	$ 1,727
22	347	Miscellaneous General Equipment	27,788.24	0.9711%	$ 270
23	348	Other Tangible Equipment	16,974.54	3.0984%	$ 526
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36	Total		4,404,693.64		$ 97,566

F-13 ACCUMULATED AMORTIZATION OF
UTILITY PLANT IN SERVICE (Account 110.1)

1. Report below particulars concerning accumulated provision for amortization of utility plant in service.
2. Explain and give particulars of important adjustments during the year.
3. Under "Gain or (Loss) on Disposition of Property", line 17, report the excess of book cost of plant retired, less any proceeds realized at retirement, over the accumulated provisions for such plant.

Account Balance and Changes During Year

Line No.	Class of Property (a)	Amount (b)
1	Balance beginning of year	
2	Amortization Accruals for year: N/A	
3	(specify accounts debited)	
4		
5		
6		
7		
8		
9		
10		
11		
12	Total Accruals	$ -
13	Total (line 1 plus line 12)	$ -
14	Net charges for retirements during year:	
15	Book cost of plant retired	
16	Proceeds realized (credit)	
17	Gain or (Loss) on Disposition of Property	
18		
19		
20		
21		
22		
23	Net charges for retirements	
24	Other (debits) and credits (describe separately	
25		
26		
27		
28		
29		
30		
31		
32	Balance end of year	$ -

F-14 NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under Instruction No. 5.
5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases, Sales, Transfers etc. (c)	Balance End of Year (d)
1	NONE			$ -
2				-
3				-
4				-
5				-
6				-
7				-
8				-
9				-
10				-
11				-
12				-
13				-
14				-
15				-
16				-
17				-
18				-
19	TOTAL	$ -	$ -	$ -

F-15 ACCUMULATED DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NONE
2	Accrual for year, charged to Account 426, Miscellaneous Nonutility Expenses	
3	Net charges for plant retired:	
4	Book cost of plant retired	
5	Cost of removal N/A	
6	Salvage (credit)	
7	Total Net Charges	
8	Other (debit) or credit items (describe)	
9		
10	Balance, end of year	

F-16 INVESTMENTS (Accounts 123, 124, 125, 135)

1. Report below investments in Accounts 123, Investments in Associated Companies; 124, Utility Investments; 125, Other Investments; 135, Temporary Cash Investments.
2. Provide a subheading for each account and list there under the information called for, observing the instructions below.
3. Investment in Securities- List and describe each security owned, giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances- Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders or employees.
5. For any securities, notes or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of pledge and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquire, designate such fact and in a footnote give date of authorization and case number.
7. Interest and dividend revenues and investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment included in column (g).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain of Loss From Invest. Disposed of (h)
1	Investment in Associated Companies (Account 123)	NONE						
2								
3								
4								
5								
6								
7								
8								
9								
10								
11	TOTALS			$ -	-	$ -	$ -	$ -

F-16 INVESTMENTS (Accounts 123, 124, 125, 135) - Continued

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost * Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain or Loss From Invest. Disposed of (h)
11	Investment in Associated							
12	Utility Investment-Account 124	NONE						
13								
14								
15								
16								
17								
18								
19	TOTALS							
20	Other Investments-Account 125							
21		NONE						
22								
23								
24								
25								
26								
27	TOTALS							
28	Temporary Cash							
	Investments-Account 135	NONE						
29								
30								
31								
32								
33								
34								
35	TOTALS							

* If the book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference

F-17 SPECIAL FUNDS (Accounts 126, 127, 128)

1. Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount, and book cost at end of year.

Line No.	Name of Fund and Trustee if any (a)	Year End Balance (b)
1	**Sinking Funds (Account 126)**	
2		
3	N/A	
4		
5		
6	TOTAL	$ -
7	**Depreciation Funds (Account 127)**	
8		
9		
10		
11		
12	TOTAL	$ -
13	**Other Special Funds (Account 128)**	
14		
15		
17		
18	TOTAL	$ -

F-18 SPECIAL DEPOSITS (Accounts 132, 133)

(Special Deposits, Other Special Deposits)

1. Report below the amount of special deposits by classes at end of year.
2. If an deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.
4. Specify purpose of each other special deposit.

Line No.	Description and Purpose of Deposit (a)	Year End Balance (b)
1	**Special Deposits (Account 132)**	
2		
3	N/A	
4		
5	TOTAL	$ -
6	**Other Special Deposits (Account 133)**	
7		
8		-
9		
10	TOTAL	$ -

F-19 NOTES AND ACCOUNTS RECEIVABLE
(Accounts 141, 142, 143, 144)

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Notes Receivable (Account 144)			$ -
2	Customer Accounts Receivable (Account 141)			
3	General Customers	$ 20,219	$ 19,702	$ 517
4	Other Water Companies			$ -
5	Public Authorities	$ -	$ -	$ -
6	Merchandising, Jobbing and Contract Work			$ -
7	Other	$ -	$ 9,800	$ (9,800)
8	Total (Account 141)	$ 20,219	$ 29,502	$ (9,283)
9	Other Accounts Receivable (Account 142)	$ -	$ -	$ -
10	**Total Notes and Accounts Receivable**	$ 20,219	$ 29,502	$ (9,283)
11	Less: Accumulated Provisions for Uncollectible			$ -
	Accounts (Account 143)	$ 1,823	$ 397	$ 1,426
12	**Notes and Accounts Receivable-Net**	$ 18,396	$ 29,105	$ (10,709)

F-20 ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)

Line No.	Item (a)	Amount (b)	Balance (c)
1	Balance first of year		397
2	Provision for uncollectible for current year (Account 403)		
3	Accounts written off	1,693	
4	Collections of accounts written off		
5	Adjustments (explain) - Adjust reserve level	3,119	
6			
7			
8	Net Total		
9	Balance end of year		1,823

Summarize the collection and write-off practices applied to overdue customers accounts.

1) Customer sent bill. (They are given 20 days to pay.)
2) Customer sent shut-off notice at 31 days, given 14 days to pay or make arrangements.
3) Final bill given to Collection Agency if not paid within 14 days.
   Customer given 10 days to pay once at collection.
4) At this point the Company will write off the bill.
5) If customer has no usage, no payments for 6 months and water is shut off at street, the property will be considered vacant and the account will be written off and sent to collections.

* Shut-off Notices:
Tenant notice given to customers flagged as tenants. They are mailed or hand delivered.
(Mailed tenant notices have 10 days to pay. Hand delivered tenant notices have 5 days to pay.)
Past due notices are sent at the same time inital shut off notices would have been sent.
(Past due notices are sent to customers who have never received a shut off notice.)

F-21 RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at any time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Debits During the Year (c)	Credits During The Year (d)	Balance End of Year (e)	Interest for Year (f)
1	**Accounts Receivable from Associated Companies (Account 145)**					
2						
3						
4						
5	N/A					
6						
7						
8						
9						
10						
11						
12	TOTALS	$ -	$ -	$ -	$ -	$ -
13	**Notes Receivable from Associated Companies (Account 146)**					
14						
16						
17						
18	N/A					
19						
20						
21						
22						
23						
24	TOTALS	$ -	$ -	$ -	$ -	$ -

F-22 MATERIALS AND SUPPLIES (Accounts 151-153)

Line No.	Account (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	**Plant Materials and Supplies (Account 151)**			
2	Fuel Oil			
3				
4	General Supplies-Utility Operations **(1)**	-	10,632	(10,632)
5	Totals (Account 151)	-	10,632	(10,632)
6	**Merchandise (Account 152)**			-
7	Merchandise for Resale			-
8	General Supplies-Merchandise Operations			-
9	Totals (Account 152)	-	-	-
10	**Other Materials and Supplies (Account 153)**			
11	**Totals Material and Supplies**	-	10,632	(10,632)

Notes:

(1) Prior to 2013, the pipes and fittings inventory was pooled at an affiliated company, Pennichuck Water Works, Inc. In 2013, the inventory was segregated. New purchases of pipes and fittings are identified by company and recorded in their respective inventory accounts.

F-23 PREPAYMENTS - OTHER (Account 162)

Line No.	Type of Prepayment (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease (d)
1	Prepaid Insurance	$ 1,232	$ 3,432.00	$ (2,200)
2	Prepaid Rents			$ -
3	Prepaid Interest			$ -
4	Misc Prepayments - NH Operator Permits	$ 1,649	$ 2,656.08	$ (1,007)
5	**Totals Prepayments**	$ 2,881	$ 6,088.08	$ (3,207)

F-24 OTHER CURRENT AND ACCRUED ASSETS (Accounts 171-174)

Line No.	Description (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	**Accr. Interest and Dividends Receivable (Account 171)**			$ -
2				$ -
3				$ -
4	N/A			$ -
5				$ -
6				$ -
7				$ -
8	**TOTALS**	$ -	$ -	$ -
9	**Rents Receivable (Account 172)**			
10				$ -
11				$ -
12				$ -
13	N/A			$ -
14				$ -
15				$ -
16	**TOTALS**	$ -	$ -	$ -
17	**Accrued Utility Revenues (Account 173)**			
18	Unbilled Water Revenues	$ 78,021	$ 97,708.00	$ (19,687)
19				$ -
20				$ -
21				$ -
22				$ -
23				$ -
24	**TOTALS**	$ 78,021	$ 97,708.00	$ (19,687)
25	**Misc. Current and Accrued Assets (Account 174)**			
26				$ -
27				$ -
28	N/A			$ -
29				$ -
30				$ -
31				$ -
32	**TOTALS**	$ -	$ -	$ -

F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181, 251)

1. Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
2. Show premium amounts by enclosure in parenthesis.
3. In column (b) show the principal amount of bonds or other long term debt original issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment f unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total expense Premium or Discount (c)	AMORTIZATION PERIOD From (d)	AMORTIZATION PERIOD to (e)	Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance end of Year (i)
1	**Unamortized Debt Discount and Expense (Account 181)**								
2									
3	SRF Loans					-	9,201	-	9,201
4									
5									
6									
7									
8	**TOTALS**	$ -	$ -			$ -	$ 9,201	$ -	$ 9,201
9	**Unamortized Premium on Debt (Account 251)**								
10									
11									
12	**NONE**								
13									
14									
15									
16									
17	**TOTALS**	$ -	$ -			$ -	$ -	$ -	$ -

F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Amortization Start Date	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR Account Charged (d)	Amount (e)	Balance End of Year (f)
1							-
2							-
3							-
4	NONE						
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTALS		$ -	$ -		$ -	$ -

F-27 PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance End of Year (f)
1						-
2						-
3	NONE					-
4						-
5						-
6						-
7						-
8						-
9						-
10						-
11						-
12						-
13						-
14						-
15						-
16						-
17						-
18						-
19						-
20						-
21	TOTALS	$ -	$ -		$ -	$ -

F-28 MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization and date of Commission authorization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of Miscellaneous Deferred Debits (a)		Balance Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1							
2	ACQUISITION PREMIUM - MARA	(2)	$ 1,351,016	$ -	$ 407.10	$ 31,797	$ 1,319,219
3			$ -				
4	TILTON HILL ROAD MAIN BREAK		$ 23	$ -	$ 407.30	$ 23	$ 1
5			$ -				
6	SOUTH MAIN LEAK RESEARCH		$ 367	$ -	$ 407.30	$ 367	$ (0)
7	BERRY POND BATHYMETRIC SURVEY		$ 20,605	$ -	$ 407.30	$ 3,089	$ 17,516
8			$ -				
9	LOUDON RD MAIN BREAK		$ -	$ -	$ 407.30	$ -	$ -
10	FAIRVIEW ROAD MAIN BREAK		$ 37	$ -	$ 407.30	$ 37	$ 0
11			$ -				
12			$ -				
13	RATE CASE EXPENSE: 2012		$ 14,814	$ (13,102.00)	$ 186.39	$ (0)	$ 1,712
14			$ -				
15	EMINENT DOMAIN	(1)	$ 3,669	$ -	$ 186.65	$ -	$ 3,669
16			$ -				
17	WEB-SITE UPGRADE 2011		$ 136	$ -	$ 407.30	$ 68	$ 68
18	EMINENT DOMAIN ALLOWANCE	(1)	$ (3,669)	$ -	$ 187.00	$ -	$ (3,669)
19	Abatement			$ 825.00			$ 825
20							
21							
22							
23							
24							
25							
26	TOTALS		$ 1,386,998	$ (12,277.00)		$ 35,379.57	$ 1,339,341

Notes:

(1) The amounts represent eminent domain costs that were incurred in 2005 and 2006 related to a March 2005 letter received from the Town stating its desire to acquire the assets of the Company. At that time, the costs were fully reserved through the allowance account.

(2) Order 25,292 (DW 11-026) approved the establishment and amortization of the regulatory asset known as the MARA for the Company. MARA is treated as an Equity-Related Item that is removed for the traditional ratemaking process and is subject to recovery only through the CBFRR.

F-29 RESEARCH AND DEVELOPMENT ACTIVITIES (Account 187)

1. Describe and show below costs incurred and accounts charged during the year for technological research and development projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation/) For any research and development work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others.
2. In column (a) indicate the class of plant or operating function for which the project was undertaken, if payments were made in support of research by others performed outside the company, state the name of the person or organization to whom such payments were made.
3. Show in column (c) all costs incurred for R&D performed internally and in column (d) all costs incurred for R&D performed externally during the current year. In column (e) show the capital or expense account number charged during the year. In column (f) show the amounts related to the accounts charged in column (e). In column (g) show the undistributed costs carried in Account 187, Research and Development Expenditures.
4. If costs have not been segregated for research and development activities or projects, estimates may be submitted for columns (c), (d) and (f) with amounts identified by "Est".
5. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Cost Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	CURRENT YEAR CHARGES		Undistributed Costs (g)
					Account (e)	Amount (f)	
1							
2							
3	NONE						
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17		TOTALS	$ -	$ -		$ -	$ -

F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's account for deferred income taxes.
2. In the space provided furnish significant explanations including the following:
   (a) Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor.
   (b) Itemize and identify each debit and credit underlying the entries in columns (c), (d), (e), (f), (h), and (j).

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1				
2				
3	NONE			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
	TOTALS	$ -	$ -	$ -

Line No.	CHANGES DURING YEAR Debited Account Account 410.2 (e)	Amount Credited Account 411.2 (f)	ADJUSTMENTS Debits to Account 190 Contra Acct. No. (g)	Amount (h)	Credits To Account 190 Contra Acct. No. (i)	Amount (j)	Balance End of Year (k)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
	$ -	$ -		$ -		$ -	$ -

F-31 CAPITAL STOCK AND PREMIUM ON CAPITAL STOCK (Accounts 201, 204 and 207)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals seperately for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not been issued.
4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.
6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.
7. For columns (g) and (h) indicate by footnote if stock held by respondent is Reacquired Stock (Account 216) or is in sinking and other funds.

Line No.	Class and Series of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)		OUTSTANDING PER BALANCE SHEET			HELD BY RESPONDENT		DIVIDENDS DURING YEAR	
			Number of Shares (c)	Par or Stated Value per Share (d)	Amount (e)	Account 207 Premium (f)	Shares (g)	Cost (h)	Declared (i)	Paid (j)
1	Common Stock	100	100	1	100					
2	(Account 201)								-	-
3										
4										
5										
6										
7										
8										
9										
10	TOTALS	100	100		100	-	-	-	-	-
11	Preferred Stock									
12	(Account 204)									
13										
14										
15	NONE									
16										
17										
18										
19										
20	TOTALS	-	-		-	-	-	-	-	-

F-32 CAPITAL STOCK SUBSCRIBER, CAPITAL STOCK LIABILITY FOR CONVERSION AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202, and 205, 203, and 206, 208)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock subscribed Account 202, and Preferred stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common stock liability for Conversion, or account 206, Preferred Stock Liability for Conversion, at end of year.

Line No.	Name of account and description of item (a)	Number of Shares (b)	Amount (c)
1	**Capital Stock Subscribed (Accounts 202 and 205)**		
2			
3			
4			
5	NONE		
6			
7			
8			
9			
10			
11	TOTALS	-	$ -
12	**Capital Stock Liability For Conversion (Accounts 203 and 206)**		
13			
14			
15			
16	NONE		
17			
18			
19			
20			
21			
22	TOTALS	-	$ -
23	**Installments Received on Capital Stock (Account 208)**		
24			
25			
26			
27			
28			
29	NONE		
30			
31			
32			
33			
34	TOTALS	-	$ -

F-33 PAID IN CAPITAL (Accounts 209-211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a total for the account for reconciliation with the balance sheet. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Reduction in Par or Stated Value of Capital Stock (Account 209) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
3. Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
4. Other Paid-In Capital (Account 211)- Classify amounts included in this account at end of year according to captions which together with brief explanations, disclose the general nature of transactions which give rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	**Reduction in Par or Stated Value of Capital Stock (Account 209)**	
2		
3		
4		
5	**NONE**	
6		
7		
8		
9	**TOTAL**	$ -
10	**Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)**	
11		
12		
13	**NONE**	
14		
15		
16		
17		
18		
19	**TOTAL**	$ -
20	**Other Paid-In Capital (Account 211)**	
21		
22	Paid in Capital from Acquisition January 1998	237,129
23	Paid in Capital from City of Nashua Acquisition Order 25,292	2,201,036
24	Distribution	(213,957)
25		
26		
27		
28		
29	**TOTAL**	2,224,208

F-34 DISCOUNT ON CAPITAL STOCK and CAPITAL STOCK EXPENSE
(Accounts 212 and 213)

1. Report under applicable subheading the balance at end of year of discount on capital stock and capital stock expenses for each class and series of capital stock
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the changes. State the reason for any charge-off of discount on capital stock or capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Year End Balance (b)
1	**Discount on Capital Stock (Account 212)**	
2		
3		
4		
5	NONE	
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	$ -
15	**Capital Stock Expense (Account 213)**	
16		
17		
18		
19		
20		
21		
22	NONE	
23		
24		
25		
26		
27		
28	TOTAL	$ -

F-35 LONG TERM DEBT (Accounts 221, 223 and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a)principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization case numbers and dates.
5. If the respondent has pledged any of its long-term debt securities , give particulars in a footnote, including name of the pledge and purpose of the pledge.
6. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
7. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-term Debt, and Account 430, Interest on Debt to Associated Companies.
8. Give particulars concerning any long-term debt authorized by the commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding (d)	INTEREST FOR YEAR Rate (e)	INTEREST FOR YEAR Amount (f)	HELD BY RESPONDENT Reacquired Bonds (Acct. 222) (g)	HELD BY RESPONDENT Sinking and Other Funds (h)	HELD BY RESPONDENT Redemption Price per $100 End of Year (i)	Commission Order
1	Bonds (Account 221)		(2)							
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	TOTALS			-		-	$ -	$ -		
12	Advances from Associated Companies (Account 223)									
13	Pennichuck Corporation (1)			1,242,419	4.60%	57,098				
14										
15	TOTALS			1,242,419		57,098	$ -	$ -		
16	Other Long Term Debt (Account 224)									
17										
18										
19	TOTALS			-		-	$ -	$ -		

Notes:

(1) Advance from Pennichuck Corporation consists of the following:

	Date of Issue	Date of Maturity	Outstanding	Rate	PUC Order
Intercompany Loan Advance from PCP	5/1/2008	5/1/2018	$ 776,850.00	7.00%	24,827
Intercompany Advance			$ 465,569.35	Changes Monthly	
			$ 1,242,419.35		

F-36 NOTES PAYABLE (Account 232)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in (c).
5. Minor amounts may be grouped by classes, showing the number of such amounts.
6. Report in total, all other interest accrued and paid on notes discharged during the year.

Line No.	Payee and Interest Rate (a)	Date of Note (b)	Date of Maturity (c)	Outstanding at End of Year (d)	Interest During Year	
					Accrued (e)	Paid (f)
1						
2	NONE					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
	TOTALS			$ -	$ -	$ -

F-37 PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies
3. List each note separately and state the purpose for which issued. Show also in Column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Payee and Interest Rate (a)	Balance Beginning Of Year (b)	Totals for Year Debits (c)	Totals for Year Credits (d)	Balance End of Year (e)	Interest for Year (f)
1	**Accounts Payable to Associated Companies (Account 233)**				-	
2					-	
3					-	
4	NONE				-	
5					-	
6					-	
7					-	
8					-	
9					-	
10					-	
11	TOTALS	$ -	$ -	$ -	$ -	$ -
12	**Notes Payable to Associated Companies (Account 234)**					
13					-	
14					-	
15					-	
16	NONE				-	
17					-	
18					-	
19					-	
20					-	
21					-	
22	TOTALS	$ -	$ -	$ -	$ -	$ -

F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR Tax Accrued (Account 236) (b)	BALANCE BEGINNING OF YEAR Prepaid Taxes (Account 163) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR Taxes Accrued (Account 236) (g)	BALANCE END OF YEAR Prepaid Taxes (Account 163) (h)
1	Taxes Payable Federal-Current			$ 32,760	$ 32,760			
2	Taxes Payable Federal-Deferred			$ 10,784	$ 10,784			
3	Taxes Payable State							
4	FICA Taxes Payable Feberal	$ -					$ -	
5	NH Bus Profit Taxes Payable State - Current	$ -		$ 9,873	$ 9,873		$ -	
	NH Bus Profit Taxes Payable State - Deferred			$ 1,780	$ 1,780			
6	Misc Taxes		$ -					$ -
7								
8	Property Taxes		$ 23,613	$ 161,883	$ 329,781	$ -		$ 191,511
9	Payroll Taxes	$ -					$ -	
10								
11	Other Taxes & Licenses		$ -	$ -	$ -			$ -
12								
13	Misc Adjustment							
14								
15								
16								
17								
18								
19								
20	TOTALS	$ -	$ 23,613	$ 217,080	$ 384,978	$ -	$ -	$ 191,511

F-39 OTHER CURRENT AND ACCRUED LIABILITIES (Accounts 239-241)

1. Give a description and the amount of the principal items arrived at the end of the year in each of the accounts listed below.
2. Minor items may be grouped by classes, showing the number of items in each group.

Line No.	Description (a)	Year End Balance (b)
1	**Matured long-term Debt (Account 239)**	
2		
3		
4		
5	**NONE**	
6		
7		
8		
9		
10		
11	**TOTAL**	$ -
12	**Matured Interest (Account 240)**	
13		
14		
15	**NONE**	
16		
17		
18		
19		
20		
21		
22	**TOTAL**	$ -
23	**Misc. Current and Accrued Liabilities (Account 241)**	
24		
25	Miscellaneous Accrued Liabilities (1)	$ 69
26	Accrued Retainage (from Contractors)	$ -
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37	**TOTAL**	$ 69.00

Notes:

(1) represents accruals for various services and expenses rendered or incurred at the end of the accounting period where an invoice has not been received.

F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

1. Report below balances at end of year and the particulars for customer advances for construction.
2. Minor items may be grouped.

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3	NONE	
4		
5		
6		
7		
8		
9		
10	TOTAL	$ -

F-41 OTHER DEFERRED CREDITS (ACCOUNT 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes showing the number of items in each class.

Line No.	Description of Other Other Deferred Credits (a)	Balance Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance End of Year (f)
1						
2						
3						
4						
5						
6						
7						
8			NONE			
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTALS	$ -		$ -	$ -	-

F-42 ACCUMULATED DEFERRED INVESTMENT TAX CREDIT (Account 255)

1. Report as specified below information applicable to the balance in Account 255, and the transactions therein. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correcting adjustments to the account balance, shown in column (g). Include in column (i) the weighted-average period over which the tax credits are amortized.
2. State below the option selected for the investment tax credit. (1) reduction of rate base, or (2) reduction of cost of service for rate purposes in accordance with section 46 (f) of the Internal Revenue Code.

Line No.	Account Subdivisions (a)	Balance Beginning Of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average period Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Water Utility								
2								$ -	
3	NONE								
4									
5									
6									
7									
8									
9									
10									
11	Total Water Utility	$ -		$ -		$ -	$ -	$ -	
12	Other: (list separately)								
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	Total Other	$ -		$ -		$ -	$ -	$ -	
23	Total	$ -		$ -		$ -	$ -	$ -	

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. Report below the information called for concerning investment tax credits generated and utilized by respondent.
2. As indicated in column (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%), 11 percent (11%) and 11 1/2 percent (11 1/2%).
3. Report the amount of investment tax credits generated from properties acquired for use in utility operations and report the amount of such generated credits utilized in computing the annual income taxes. If there are nonutility operations, show any applicable generated and utilized investment tax credits in a footnote. Also explain by footnote any adjustments to Columns (b) through (f) such as for corrections etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
1	**1962-7**			**1977**		
2	3%			3%		
3	7%			4%		
4	**1971-74**	**NONE**		7%		
5	3%			10%		
6	4%			11%		
7	7%			11 1/2%		
8	**1975**			**1978**		
9	3%			3%		
10	4%			4%		
11	7%			7%		
12	10%			10%		
13	11%			11%		
14	**1976**			11 1/2%		
15	3%			**1979**		
16	4%			3%		
17	7%			4%		
18	10%			7%		
19	11%			10%		
20				11%		
21				11 1/2%		

B) Detail for Credits Generated for Year not readily available by % amounts.

C) Credit Utilized for Year are being amortized annually at a composite rate of 2%.

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED (Continued)

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
20	**1980**			**1983**		
21	3%			3%		
22	4%			4%		
23	7%	NONE		7%		
24	10%			10%		
25	11%			11%		
26	11 1/2%			11 1/2%		
27	**1981**			**1984**		
28	3%			3%		
29	4%			4%		
30	7%			7%		
31	10%			10%		
32	11%			11%		
33	11 1/2%			11 1/2%		
34	**1982**			**1985**		
35	3%			3%		
36	7%			4%		
37	10%			7%		
38	11%			10%		
39	11 1/2%			11%		
40				11 1/2%		

F-44 OPERATING RESERVES (Accounts 261, 262, 263, 265)

1. Report below an analysis of the changes during the year for each of the reserves listed below.
2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.
4. For Account 265, Miscellaneous Operating Reserves report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	CREDITS Contra Account (e)	CREDITS Amount (f)	Balance at End of Year (g)
1	Property Insurance Reserve (Account 261)						
2							
3	NONE						
4							
5							
6							
7	TOTALS	$ -		$ -		$ -	$ -
8	Injuries and Damages Reserve (Account 262)						
9							
10	NONE						
11							
12							
13							
14	TOTALS	$ -		$ -		$ -	$ -
15	Pensions and Benefits Reserve (Account 263)						
16							-
17	NONE						
18							
19							
20							
21	TOTALS	$ -		$ -		$ -	$ -
22	Miscellaneous Operating Reserves (Account 265)						
23							
24	NONE						
25							
26							
27							
28	TOTALS	$ -		$ -		$ -	$ -

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F-45 ACCUMULATED DEFFERED INCOME TAXES (Accounts 281, 282, 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided furnish significant explanations, including the following:
   (a) Accelerated Amortization- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts. Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
   (b) Liberalized Depreciation- State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated lives i.e. useful life, guideline life, guidelines class life, etc., and classes of plant to which each method is being applied and date method was adopted. Furnish a table showing for each year, 1954 to date of this report the annual amount of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	**Accelerated Amortization (Account 281)**			
2	**Water:**			
3	Pollution Control			
4	Defense Facilities			
5	Total Water	$ -	$ -	$ -
6	**Other (Specify)**			
7	**TOTALS**	$ -	$ -	$ -
8	**Liberalized Depreciation (Account 282)**			
9	Water			
10	Other			
11	**TOTALS**	$ -	$ -	$ -
12	**Other (Account 283)**			
13	Water	$ 562,425		$ -
14	Other - Deferred Income Tax			
15				
16	**TOTALS**	$ 562,425	$ -	$ -
17	**Total (Accounts 281, 282, 283)**			
18	Water	$ 562,425	$ -	$ -
19	Other (Specified)	$ -	$ -	$ -
20	**TOTALS**	$ 562,425	$ -	$ -

(1) Identify those amounts applicable to property disposed of prior to the expiration of its useful service life, separately.
(2) Section 169, Internal Revenue Code of 1954, property

F-45 ACCUMULATED DEFERRED INCOME TAXES
(Accounts 281, 282, 283) - Continued

been accounted for as credits to Accounts 411.1, Provisions for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provisions for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.) Give references to the order or other action of the Commission authorizing or directing such accounting.

(c) Other- Describe the amounts for which deferred tax accounting in the classification in being followed by the respondent and the basis therefor, and give reference to the order or other action of the Commission authorizing or directing such accounting.

(d) Other (Specify)- Include deferred taxes relating to Other Income and Deductions at lines 6, 10, 14 and 18 as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS					
		Debits		Credits			
Amount Debited to Account 410.2 (e)	Amount Credited to Account 411.2 (f)	Credit Account No. (g)	Amount (h)	Debit Account No. (i)	Amount (j)	Balance End of Year (k)	Line No.
							1
							2
							3
							4
$ -	$ -		$ -		-	-	5
							6
$ -	$ -		$ -		-	-	7
							8
							9
							10
$ -	$ -		$ -		-	-	11
							12
				233	12,564	574,989	13
						-	14
							15
$ -	$ -		$ -		12,564	574,989	16
							17
-	-		-		12,564	574,989	18
-	-		-		-	-	19
$ -	$ -		$ -		12,564	574,989	20

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	$ 1,148,636
2	Credits during year (Tax adj. Gross up CIAC for Prepaid Inc Tax on CIAC)	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	$ -
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	$ -
5	Total Credits	$ -
6	Charges during year:	$ -
7	Balance end of year (Account 271)	$ 1,148,636

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (1)	$ 382,956
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	$ 22,893
4	Credit for plant retirement	
5	Other (debit) or credit terms	$ -
6		
7		
8	Balance end of year	$ 405,848

Class A or B Utility

F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION

FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS

CHARGES RECEIVED DURING THE YEAR

1 Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.

2 Total Credits amount reported on line 14 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1				
2				
3				
4				
5				
6	NONE			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35	Total Credits from main extension charges and customer connection charges	-		-

F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVEDFROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

Line No.	Description (a)	Cash or Property (b)	Amount (d)
1			
2	NONE		
3			-
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35	Total Credits from all developers or contractors agreements from which cash or property was received		$ -

F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF CONSTRUCTION (Account 405)

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	T&D Mains	$ 706,974	1.94%	$ 13,734
2	Hydrants	25,375	2.66%	$ 675
3	Services	17,938	2.38%	$ 428
4	Source of Supply Structures	-	0.00%	$ -
5	Supply Mains	-	0.00%	$ -
7	WTP Structures	398,350	2.02%	$ 8,056
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33		1,148,636		
34				
35	TOTALS			$ 22,892.95

F-47 OPERATING REVENUES (Accounts 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD **		AVERAGE NO. OF CUSTOMERS PER MONTH *	
Line No.	Account (a)	Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year ** (f)	Increase or Decrease from Preceding Year (g)
	SALES OF WATER						
1	460 Unmetered Sales to General Customers	$ -	$ -				-
2	461 Metered Sales to General Customers	$ 576,007	$ 38,195	39,360	748	624	(5)
3	462 Fire Protection Revenue	$ 200,317	$ 4,353			12	-
4	466 Sales for Resale						
5	467 Interdepartmental Sales						
6	Total Sales of Water	$ 776,325	$ 42,548	39,360	748	636	(5)
7	**OTHER OPERATING REVENUES**						
8	470 Forfeited Discounts						
9	471 Miscellaneous Service Revenues	$ 3,895	$ (582)				
10	472 Rents from Water Property						
11	473 Interdepartmental Rents						
12	474 Other Water Revenues						
13	Unbilled Revenue	$ (19,687)	$ (47,337)				
14	Total Other Operating Revenues	$ (15,792)	$ (47,919)				
15	400 Total Water Operating Revenues	$ 760,533	$ (5,370)				

(Billed Monthly)

* Year End Numbers

** Active Customers Only

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered Monthly .
2. The period between the date meters are read and the date customers are billed 7-14 Days .
3. The period between the billing date and the date on which discounts are forfeited None .

(See schedule A-13 Important Changes During the Year, for important new territory added and important rate increases or decreases.)

Notes:

(1) Fire and meter counts are based on services that have been active for billing purposes at one time and not abandoned. Customer counts do not match the number of meters and fire services since an account could be both metered and have fire services. Additionally, the number of hydrants may only represent a few accounts.

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F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
1	**1. SOURCE OF SUPPLY**					
2	**Operations**					
3	600 Operation Supervision and Engineering	$ -	-			
4	601 Operation Labor and Expenses	$ -	(203)			
5	602 Purchased Water	$ -	-			
6	603 Miscellaneous Expenses	$ -	-			
7	604 Rents	$ -	-			
8	Total Operation	$ -	(203)	-	-	$ -
9	**Maintenance**					
10	610 Maintenance Supervision and Engineering	$ -	-			
11	611 Maintenance of Structures and Improvements	$ -	-			
12	612 Maintenance of Collecting and Impounding Reservoirs	$ -	-			
13	613 Maintenance of Lake, River and Other Intakes	$ -	-			
14	614 Maintenance of Wells and Springs	$ -	-			
15	615 Maintenance of Infiltration Galleries and Tunnels	$ -	-			
16	616 Maintenance of Supply Mains	$ -	-			
17	617 Maintenance of Miscellaneous Water Source Plant	$ -	-			
18	Total Maintenance	$ -	-	-	-	$ -
19	Total Source of Supply	$ -	(203)	-	-	$ -
20	**2. PUMPING EXPENSES**					
21	**Operations**					
22	620 Operation Supervision and Engineering	$ -	-			
23	621 Fuel for Power Production	$ -	-			
24	622 Power Production Labor and Expenses	$ -	-			
25	623 Fuel or Power Purchased for Pumping	5,121	650			
26	624 Pumping Labor and Expenses	36,571	(10,921)			
27	625 Expenses Transferred-Credit	-	-			
28	626 Miscellaneous Expenses	12,744	(2,128)			
29	627 Rents	-	-			
30	Total Operations	54,436	(12,399)	-	-	$ -

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
31	**2. PUMPING EXPENSES (Cont'd)**					
32	**Maintenance**					
33	630 Maintenance Supervision and Engineering	-	-			
34	631 Maintenance of Structures and Improvements	12,671	(5,601)			
35	632 Maintenance of Power Production Equipment	-	-			
36	633 Maintenance of Pumping Equipment	230	230			
37	Total Maintenance	12,901	(5,371)	$ -	$ -	$ -
38	Total Pumping Expenses	67,337	(17,770)	-	-	$ -
39	**3. WATER TREATMENT EXPENSES**					
40	**Operations**					
41	640 Operation Supervision and Engineering	-	-			
42	641 Chemicals	5,081	(175)			
43	642 Operation Labor and Expenses	4,813	(792)			
44	643 Miscellaneous Expenses	-	-			
45	644 Rents	-	-			
46	Total Operation	9,894	(967)	-	-	$ -
47	**Maintenance**					
48	650 Operation Supervision and Engineering					
49	651 Maintenance of Structures and Improvements	-	-			
50	652 Maintenance of Water Treatment Equipment	2,046	(169)			
51	Total Maintenance	2,046	(169)	-	-	$ -
52	Total Water Treatment Expenses	11,940	(1,136)	-	-	$ -
53	**4.TRANSMISSION AND DISTRIBUTION EXPENSES**					
54	**Operation**					
55	660 Operation Supervision and Engineering	-	-			
56	661 Storage Facilities Expenses	-	-			
57	662 Transmission & Distribution Lines Expenses	13,290	13,234			
58	663 Meter Expenses	5,239	(750)			
59	664 Customer Installations Expenses	247	(171)			
60	665 Miscellaneous Expenses	861	319			

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
63	**TRANSMISSION & DISTRIBUTION EXPENSES (Cont'd)**					
64	**Operations**					
65	666 Rents	-	-			
66	Total Operations	19,637	12,631	-	-	$ -
67	**Maintenance**					
68	670 Maintenance Supervision and Engineering	-	-			
69	671 Maintenance of Structures and Improvements	-	-			
70	672 Maintenance of Distribution Reservoirs and Standpipes	-	-			
71	673 Maintenance of Transmission and Distribution Mains	6,373	(13,542)			
72	674 Maintenance of Fire Mains	-	-			
73	675 Maintenance of Services	23,795	7,185			
74	676 Maintenance of Meters	1,056	(287)			
75	677 Maintenance of Hydrants	9,223	(1,500)			
76	678 Maintenance of Miscellaneous Equipment	4,547	472			
77	Total Maintenance	44,993	(7,672)	-	-	$ -
78	Total Transmission and Distribution Expenses	64,630	4,959	-	-	$ -
79	**5. CUSTOMER ACCOUNTS EXPENSES**					
80	**Operation**					
81	901 Supervision	-	-			
82	902 Meter Reading Expenses	2,499	(443)			
83	903 Customer Records and Collection Expenses	8,228	(2,252)			
84	904 Uncollectible Accounts	3,119	(749)			
85	905 Miscellaneous Customer Accounts Expenses	-	-			
86	Total Customer Accounts Expenses	13,846	(3,444)	-	-	$ -
87	**6. Sales Expenses**					
88	**Operations**					
89	910 Sales Expenses	-	-			

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
93	**7. ADMINISTRATIVE AND GENERAL EXPENSES**					
94	**Operations**					
95	920 Administrative and General Salaries	-	-			
96	921 Office Supplies and Other Expenses	4,778	578			
97	922 Administrative Expenses Transferred-Cr.	-	-			
98	923 Outside Services Employed	1,863	679			
99	924 Property Insurance	21,333	(366)			
100	925 Injuries and Damages	-	-			
101	926 Employee Pension and Benefits	-	-			
102	927 Franchise Requirements	-	-			
103	928 Regulatory Commission Expenses	2,660	799			
104	929 Duplicate Charges Cr.	-	-			
105	930 Miscellaneous General Expenses	133,859	(12,768)			
106	931 General Rents	-	-			
107	Total Operation	164,494	(11,078)	-	-	$ -
108	**Maintenance**					
109	950 Maintenance of General Plant	605	(1,938)			
110	Total Administrative and General Expenses	165,099	(13,016)	-	-	$ -
111	Total Operation and Maintenance Expenses	322,852	(30,610)	-	-	$ -

SUMMARY OF OPERATION AND MAINTENANCE EXPENSES

	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
112	Source of Supply Expenses	-	-	-
113	Pumping Expenses	54,436	12,901	67,337
114	Water Treatment Expense	9,894	2,046	11,940
115	Transmission and Distribution Expenses	19,637	44,993	64,630
116	Customer Accounts Expenses	13,846	-	13,846
117	Sales Expenses	-	-	-
118	Administrative and General Expenses	164,494	605	165,099
119	Total	262,306	60,546	322,852

F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
and
AMORTIZATION EXPENSE - OTHER (Account 407)

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	**Amortization of Utility Plant Acquisition Adjustment**			
2	**Account 406**			
3				
4	**NONE**			
5				
6				
7				
8				
9	**TOTAL**			$ -
	AMORTIZATION EXPENSE-OTHER			
10	**Amortization of Limited Term Plant-Account 407.1**			
11				
12	Amortization: Acquisiton Premium	1,443,498		31,797
13				
14				
15				
16				
17				
18	**TOTAL**			31,797
19	**Amortization of Property Losses-Account 407.2**			
20				
21				
22				
23	**NONE**			
24				
25				
26				
27	**TOTAL**			$ -
28	**Amortization of Other Utility Charges-Account 407.3**			
29				
30	Main Breaks and Repairs	44,650	0.95%	426
31				
32	Web Site Upgrade	341	20.00%	68
33	Berry Pond Bathymetric Survey	30,334	10.18%	3,089
34				
35				
36				
37				
38	**TOTAL**			$ 3,583
39	**TOTAL-Account 407**			$ 35,380

F-50 TAXES CHARGED DURING THE YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				
			Operating Income Taxes Other Than Income (Account 408.1 (c)	Operating Income Income Taxes (Account 409.1) (d)	Other Income Taxes Other Than Income (Account 408.2) (e)	Other Income Income Taxes (Account 409.2) (f)	Extraordinary Items Income Taxes (Account 409.3) (g)
1	**FEDERAL**						
2							
3	FICA						
4	Provisions/Federal Income Tax - Current	$ 32,760		$ 32,760			
5	Other						
6	Provisions/Federal Income Tax - Deferred	$ 10,784		$ 10,784			
7							
8	**STATE**						
9							
10	Income						
11	Miscellaneous		$ -				
12	NH Business Profit Tax - Current	$ 9,873		$ 9,873			
13	NH Business Profit Tax - Deferred	$ 1,780		$ 1,780			
14							
15	**LOCAL**						
16	Property Taxes	$ 161,883	$ 161,883				
17							
18							
19							
20							
21							
22							
23	**TOTALS**	$ 217,080	$ 161,883	$ 55,197	$ -	$ -	$ -

F-51 INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 413)

1. Report below the revenues, expenses and income for year from lease to others of utility property constituting a distinct operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, depreciation and amortization, and (4) income from lease for year.
3. If the property is leased on a basis other than that of a fixed annual rental, give particulars of the method of determining the annual rental.
4. Designate associated companies.

Line No.	Name of Lessee Description and Location (a)	Revenues (b)	Operation Expenses (c)	Depreciation Expenses (d)	Amortization Expenses (e)	Total Operating Expenses (f)	Income from Lease Account 413 (g)
1							
2	NONE						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22		$ -	$ -	$ -	$ -	$ -	$ -

F-52 GAINS OR LOSSES ON DISPOSITION OF UTILITY REPORT (ACCOUNT 414)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased or Held for Future Use.
2. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See Account 104, Utility Plant Purchased or Sold).

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Amount Charged to Account 414 (d)
1	**Gain on disposition of property:**			
2				
3				
4				
5	NONE			
6				
7				
8				
9				
10				
11				
12	**Total Gain**			$ -
13	**Loss on disposition of property:**			
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	**Total Loss**			$ -
25	**NET GAIN OR LOSS**			$ -

F-53 INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK
(Accounts 415 and 416)

Report by utility departments the revenues, costs, expenses, and net income from merchandising , jobbing and contract work during year. Report also the applicable taxes included in Accounts 408 and 409 and income after such taxes. Give the basis of any allocation of expenses between utility and merchandising, jobbing and contract work activities.

Line No.	Item (a)	Water Department (b)	(c)	(d)	Total (e)
1	**Revenues:**				
2	Merchandising sales, less discounts, allowances and returns.....				
3	Contract work.....	NONE			
4	Commissions.....				
5	Other (list major classes).....				
6	Jobbing				
7					
8					
9					
10	Total Revenues **(Account 415)**.....	$ -	$ -	$ -	$ -
11	**Costs and Expenses:**				
12	Cost of Sales (list major classes of cost).....				
13	Jobbing Expenses	-			
14	Operating Revenue deducts				
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses.....				
27	Customer accounts expenses.....				
28	Administrative and general expenses.....				
29	Depreciation.....				
30	Total Costs and Expenses (Accounts 416)	$ -	$ -	$ -	$ -
31					
32	Net Income (before taxes)	$ -	$ -	$ -	$ -
33	Taxes: (Accounts 408, 409)				
34	Federal.....				
35	State.....				
36	Total Taxes.....	$ -	$ -	$ -	$ -
37	Net Income (after taxes).....	$ -	$ -	$ -	$ -

F-53 INCOME FROM MERCHANDISING, JOBBING, AND CONTRACT WORK
(Accounts 415 and 416)

1. Report in this schedule the information specified in the instructions below for the respective other income and deductions accounts
2. **Interest and Dividend Income (Account 419).** Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124, 125 and 135 may be shown in total. Income from sinking and other funds should be identified with related special funds.
3. **Nonutility Income (Account 421).** Describe each nonutility operation and indicate the gross income earned from each. Indicate the net gain on any sale received of nonutility property.
4. **Miscellaneous Nonutility Expenses (426).** Report the nature, payee, and amount of miscellaneous nonutility expenses.

Line No.	Item (a)	Amount (b)
1	**Interest and Dividend Income (Account 419)**	
2	Interest Income	$ -
3		
4		
5	NONE	
6		
7		
8		
9		
10		
11		
12	Total	$ -
13	**Nonutility Income (Account 421)**	
14		
15		
16		
17	Rate Case Expenses Not Recoverable Through Rates	1,093
18		
19		
20		
21		
22		
23		
24	Total	$ 1,093
25	**Miscellaneous Nonutility Expenses (Account 426)**	
26		
27		
28		-
29		-
30		
31		
32		
33		
34		
35		
36	Total	$ -

Notes:

F-55 EXTRAORDINARY ITEMS (Accounts 433 and 434)

1. Give below a brief description of each item included in accounts 433, Extraordinary Income and 434, Extraordinary Deductions.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. Income Tax effects relating to each extraordinary item should be listed Column (c).

Line No.	Description of Items (a)	Gross Amount (b)	Related Federal Tax (c)
1	**Extraordinary Income**		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	TOTALS	$ -	$ -
16	**Extraordinary Deductions (Account 434)**		
17			
18			
19			
20			
21			
22			
23	NONE		
24			
25			
26			
27			
28			
29			
30	TOTALS	$ -	$ -
31	**Net Extraordinary Items**	$ -	$ -

F-56 RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	$ 52,358
2	Income taxes per Income Statement, schedule F-2 and account 439, Adjustments to Retained Earnings.	$ 55,197
3	Other Reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and nontaxable income):	
4	Temporary Differences:	
5	Charitable Contributions	$ -
6	Prepaid Expenses	$ -
7	A/R Reserve	$ 1,426
8	AFUDC	$ -
9	Deferred Debits	$ (33,164)
10	Accelerated depreciation	$ (33,148)
11	Book/Tax Difference on Disposal of Assets	$ (4,449)
12	Total Temporary Differences	$ (69,335)
13		
14		
15		
16		
17	New Hampshire Taxable Income	$ 38,220
18		
19		
20	New Hampshire Business Profits Tax	$ -
21	New Hampshire Business Enterprise Tax	$ -
22		
23		
24		
25		
26	Federal taxable net	$ 38,220
27	Computation of tax:	
28		
29	Pre Tax Income	$ 107,555
30		
31	New Hampshire Business Profits Tax @ 8.5% and Business Enterprise Tax	$ 11,653
32	Federal Income Tax @ 34%	$ 43,544
33		
34	Amortization of Investment Tax Credit	
35		
36		
37		
38		$ 55,197

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account No. Charged (c)	Amount of Payment (d)
1				$ -
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total		$ -

F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts , and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	**Operation** N/A			
2	Source of Supply			
3	Pumping			
4	Water Treatment			
5	Transmission and Distribution			-
6	Customer Accounts			-
7	Sales			-
8	Administration and General			
9	Total Operation	$ -	$ -	$ -
10	**Maintenance**			
11	Source of Supply			
12	Pumping			
13	Water Treatment			
14	Transmission and Distribution			
15	Administrative and General			
16	Total Maintenance	$ -	$ -	$ -
17	**Total Operation and Maintenance**			
18	Source of supply (Lines 2 and 11)	-	-	-
19	Pumping (Lines 3 and 12)	-	-	-
20	Water Treatment Lines 4 and 13)	-	-	-
21	Transmission and Distribution (Lines 5 & 14)	-	-	-
22	Customer Accounts (Line 6)	-	-	-
23	Sales (Line 7)	-	-	-
24	Administrative and General (Lines 8 and 15)	-	-	-
25	Total Operation and Maintenance (Lines 18-24)	$ -	$ -	$ -
26	**Utility Plant**	-		
27	**Construction (by utility departments)**			
28	**Plant Removal (by utility departments)**	-		
29	**Other Accounts (Specify)**	-		
30	Officers			
31	Accounting			
32	Customer Service			
33	Data Processing			
34	Engineering			
35				
36				
37	Total Other Accounts	$ -	$ -	$ -
38	Total Salaries and Wages	$ -	$ -	$ -

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousands Gallons Sold (b)	Revenue (c)	Average Number of Customers *** (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2						
3						
4						
5						
6	**Totals, Account 460 Unmetered Sales to General Customers**		$ -	-		
7						
8						
9						
10						
11						
12	**Totals, Account 461 Metered Sales to General Customers**	39,360	576,007.02	624	61.38	$ 13.98
13	**Totals, Account 462 Fire Protection Revenue ****	-	200,317.49	12		
14	**Totals, Account 466 Sales for Resale**					
15	**Totals, Account 467 Interdepartmental Sales**					
16	**TOTALS (Account 460-467)**	39,360	776,325	636	61.38	13.98

** Fire Protection Revenue Includes Hydrant & Fire Protection Charges

*** Year End Numbers, Active Customers Only

S-2 WATER PRODUCED AND PURCHASED

	Total Water Produced (1) (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)				Total Produced and Purchased (in 1000 gals.)
		Name of Seller:	Name of Seller:	Name of Seller:	Name of Seller:	
Jan	4,131					4,131
Feb	3,841					3,841
Mar	4,104					4,104
Apr	3,972					3,972
May	4,490					4,490
Jun	4,229					4,229
Jul	4,548					4,548
Aug	4,675					4,675
Sep	4,487					4,487
Oct	4,300					4,300
Nov	4,073					4,073
Dec	4,144					4,144
TOTAL	50,994					50,994

Max. day flow (in 1000 gals.): 184 Date: 11-Feb-15

S-3 SURFACE SUPPLIES, SPRINGS, OTHER SOURCES

Name/I.D.	Type	Elev.	Drainage Area (sq. mi).	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)	Total Production For Year (2) (in 1000 gals.)
Berry Pond	Surface	886	0.41	165	C,F,CA	350,000		

* Chlorination, Filtration, Chemical Addition, Other

Note:
(1) The Total production listed is for water treated through the Pittsfield Water Treatment Plant and delivered into the Pittsfield Distribution system.
(2) The total production from Berry Pond is the water treated through the Pittsfield Water Treatment Plant, including water treated and used for backwash.

S-4 WATER TREATMENT FACILITIES

Name/I.D.	Type	Year Constructed	Rated Capacity (MGD)	Clearwell Capacity	Total Production For Year (in 1000 gals.) (4)
US FILTER/CPC	CPC MICROFLOC-TRIMITE	1997	.5 MGD	400,000	50,994

S-5 WELLS

Name/I.D.	Type*	(2) Depth(ft.)	(2) Year Installed	Treatment If Separate From Pump Station **	(3) Safe Yield (gpm)	Installed Capacity (gpm)	HP of Submersible Pump	Total Production For Year (gals.)

* Dug, Driven, Gravel-Packed, Bedrock
** Chlorination, Filtration, Chemical Addition, Other

S-6 PUMP STATIONS

(List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power)

Name/I.D.	Area Served	Number of Pumps	HP of Largest Pump*	Total Installed Capacity (gpm)	Total Pumpage For Year (gals.)	Total Atmospheric Storage (gals.)	Total Pressure Storage (gals.)	Type of Treatment
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

S-7 TANKS, STANDPIPES, RESERVOIRS

Name/I.D.	Type	Material	Size (Mil Gals)	Year Installed	Open/ Covered	Overflow Elev.	Area Served

S-8 ACTIVE SERVICES, METERS AND HYDRANTS

(Include Only Property Owned by the Utility)

	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	10"	12"	Unknown		Total
Non-Fire Services	-	13	33	10	8	-	2	2	-	-	-	568		636
Fire Services	-	-	-	-	-	-	1	10	1	-	-	-		12
Meters	585	3	15	9	11	1	-	-	-	-	-	-		624
Hydrants	Municipal:	65		Private:	0									65

S-9 NUMBER AND TYPE OF CUSTOMERS

Residential	Commercial	Industrial	Municipal	Total	Year-Round*	Seasonal*
546	75	5	10	636	634	2

S-10 Transmission and Distribution Mains

(Length of Mains in Feet)

	Ductile Iron	Cast Iron	PVC/PE	Non-PVC Plastic	Transite	Cast Iron Cement Lined	Galv. Steel	Copper	Unknown	HDPE	Total
1"											
1 1/2"											
2"			278				251		4,815		5,344
3"											0
4"	852	338									1,190
6"	12,636	6,555				11,383			1,165	445	32,184
8"	25,244	5,684				772					31,700
10"		1,717									1,717
12"	2,349										2,349
14"											
16"											
TOTAL	41,081	14,294	278	0	0	12,155	251	0	5,980	445	74,484

Included in the above referenced report is the Raw Water Line 3120' of 6" DI pipe & 445' of 6" HDPE

Pittsfield Aqueduct Company
Asset Acquisition
Plant Assets Pittsfield
For the Period January 1, 2015 to December 31, 2015

Asset ID	Acquisition Date	Acquisition Cost	Placed In Service	Book Cost
Year Ending December, 2015				
Asset GL Acct #: 331251-6000-001				
60000-001362	Broadway @ Catamount: Pittsfield - Gate Valves: 6"			
	12/01/2015	9,175.67	12/01/2015	8,258.10
Subtotal: 331251-6000-001 (1)		9,175.67		8,258.10
Asset GL Acct #: 333004-6000-001				
60000-001353	Elm Street (#9) - Paving: Services - Pittsfield			
	09/01/2015	786.51	09/01/2015	786.51
Subtotal: 333004-6000-001 (1)		786.51		786.51
Asset GL Acct #: 334000-6000-001				
60000-001328	5/8" Install New Meter: Pittsfield			
	02/01/2015	82.88	02/01/2015	74.59
60000-001346	5/8" Install New Meter: Pittsfield			
	08/01/2015	132.91	08/01/2015	109.62
60000-001347	1 1/2" Install New Meter: Pittsfield			
	08/01/2015	544.55	08/01/2015	490.09
60000-001348	2" Install New Meter: Pittsfield			
	08/01/2015	733.60	08/01/2015	660.24
60000-001349	2" Install Meter: Pittsfield			
	09/01/2015	1,934.86	09/01/2015	1,741.37
60000-001350	2" Install Meter: Pittsfield			
	09/01/2015	1,435.52	09/01/2015	1,291.97
60000-001351	1 1/2" Install Meter: Pittsfield			
	09/01/2015	2,314.86	09/01/2015	2,083.37
60000-001352	1" Install Meter: Pittsfield			
	09/01/2015	277.16	09/01/2015	249.44
60000-001360	5/8" Install New Meter: Pittsfield			
	10/01/2015	151.14	10/01/2015	136.03
60000-001363	2" Install New Meter: Pittsfield			
	12/01/2015	718.04	12/01/2015	646.24
Subtotal: 334000-6000-001 (10)		8,325.52		7,482.96
Asset GL Acct #: 334100-6000-001				
60000-001327	Neptune Radio Replacements: Pittsfield			
	01/01/2015	162.80	01/01/2015	162.80
60000-001329	Neptune Radio Replacements: Pittsfield			
	02/01/2015	81.40	02/01/2015	81.40
60000-001334	Pac Neptune Radio Replacements: Pittsfield			
	03/01/2015	81.40	03/01/2015	81.40
60000-001361	Neptune Radio Replacements: Pittsfield			
	10/01/2015	81.40	10/01/2015	81.40
Subtotal: 334100-6000-001 (4)		407.00		407.00
Asset GL Acct #: 335000-6000-001				
60000-001338	Lyford Hill Rd, Pittsfield - Install Renewed Hydrant			
	04/01/2015	5,748.35	04/01/2015	5,173.51
Subtotal: 335000-6000-001 (1)		5,748.35		5,173.51
Yearly Subtotal		24,443.05		22,108.08
Grand Total		24,443.05		22,108.08

Pittsfield Aqueduct Company
Asset Disposition
For the Period January 1, 2015 to December 31, 2015
Plant Assets Pittsfield

GAAP

Asset ID	Placed In Service	Disposal Date	Cost Plus Exp. of Sale	LTD Depr & S179/A & AFYD	Net Proceeds	Realized Gain (Loss)
Asset GL Acct #: 331252-6000-001						
60000-000023	GATE VALVES					
	07/01/1998	12/01/2015	469.75	137.54	0.00	-332.21
Subtotal: 331252-6000-001 (1)			469.75	137.54	0.00	-332.21
Asset GL Acct #: 334000-6000-001						
000185	5/8" Meters: Pittsfield - (1) Renewed					
	09/01/2006	06/01/2015	64.26	27.97	0.00	-36.29
60000-000059	1" Meters: Pittsfield - (1) Renewed					
	07/01/2002	03/01/2015	109.64	69.24	0.00	-40.40
60000-000207.2	5/8" Meters: Pittsfield - (1)					
	12/01/2005	03/01/2015	140.39	67.69	0.00	-72.70
60000-00049.23	2" Meters: Pittsfield - (1) Renewed					
	07/01/2001	12/01/2015	574.43	390.71	0.00	-183.72
60000-001252	5/8" New Meter Exchanges: Pittsfield					
	10/01/2013	03/01/2015	215.95	20.64	0.00	-195.31
60000-00199.11	1" Meters: Pittsfield - (1)					
	09/01/2005	09/01/2015	223.92	108.30	0.00	-115.62
60000-00199.31	2" Meters: Pittsfield - (1)					
	09/01/2005	12/01/2015	702.82	340.91	0.00	-361.91
60000-00199.32	2" Meters: Pittsfield - (1)					
	09/01/2005	09/01/2015	702.81	340.28	0.00	-362.53
60000-56.34	1.5" Meters: Pittsfield - (1)					
	07/01/1998	09/01/2015	148.25	120.48	0.00	-27.77
60000-56.42	2" Meters: Pittsfield - (1)					
	07/01/1998	09/01/2015	148.25	122.46	0.00	-25.79
60000-56.43	2" Meters: Pittsfield - (1)					
	07/01/1998	09/01/2015	148.25	122.46	0.00	-25.79
60000-56.44	2" Meters: Pittsfield - (1)					
	07/01/1998	09/01/2015	148.25	120.48	0.00	-27.77
60000-56.5	1.5" Meters: Pittsfield - (4)					
	07/01/1998	12/01/2015	593.00	487.47	0.00	-105.53
Subtotal: 334000-6000-001 (13)			3,920.22	2,339.09	0.00	-1,581.13
Asset GL Acct #: 335000-6000-001						
60000-000129.1	BEGINNING BALANCE HYDRANTS					
	07/01/1977	06/01/2015	640.85	439.93	0.00	-200.92
Subtotal: 335000-6000-001 (1)			640.85	439.93	0.00	-200.92
Grand Total			5,030.82	2,916.56	0.00	-2,114.26