

DE 00-274

GRANITE STATE ELECTRIC COMPANY

January 2001 Retail Delivery Rate Filing

Order Approving Retail Delivery Rates

O R D E R N O. 23,612

December 28, 2000

**APPEARANCES:** Gallagher, Callahan and Gartrell by Seth L. Shortlidge, Esq. for Granite State Electric Company, and Tracy Guyette and James J. Cunningham Jr. for the Staff of the New Hampshire Public Utilities Commission.

On December 1, 2000, Granite State Electric Company (GSEC or the Company) filed with the Commission a petition to adjust retail rates effective January 1, 2001. The petition seeks to adjust GSEC's Stranded Cost Charge, Transition Service Charge, Transmission Charge, Electric Service Adjustment Factor, Distribution Surcharge Factor and System Benefits Charge. On December 5, 2000, the Commission issued an Order of Notice scheduling a hearing on December 20, 2000. No petitions for intervention were filed.

The filing represents a substantial increase in costs to customers of GSEC, much of which can be ascribed to the rise in fuel prices for electric generation. The Commission will approve the Company's revised rates as filed on December 1, 2000 in TMB-25. A more extensive order addressing the issues raised by the filing will be issued

shortly.

**Based upon the foregoing, it is hereby**

**ORDERED,** that the rates filed on December 1, 2000 in Granite State Electric Company's January 2001 Retail Rate Filing are approved as filed with an effective date of January 1, 2001; and it is

**FURTHER ORDERED,** that the Petitioner shall file a compliance tariff with the Commission on or before January 18, 2001 in accordance with N.H. Admin. Rules, Puc 1603.02(b).

By order of the Public Utilities Commission of New Hampshire this twenty-eighth day of December, 2000.

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Douglas L. Patch  
Chairman

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Susan S. Geiger  
Commissioner

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Nancy Brockway  
Commissioner

Attested by:

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Thomas B. Getz  
Executive Director and Secretary