

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DW 22-087

LAKES REGION WATER COMPANY, INC.

Petition for Approval of Long-Term Financing

Procedural Order Re: Status Update

On May 12, 2023, the Commission issued Order No. 26,817, an order *nisi* approving Lakes Region Water Company, Inc.'s (Lakes Region) request to borrow up to \$862,080 from CoBank, ACB (CoBank). Order No. 26,817 (revised on May 15, 2023) required Lakes Region to file with the Commission evidence of the financing and the applicable interest rate within 15 days of the close of financing. It also required Lakes Region to document by affidavit that it had complied with the requirement, clarified by Order No. 26,857 (June 30, 2023), that Lakes Region provide notice of Order No. 26,817 "through bill inserts in the next billing cycle scheduled for May 31, 2023."

Lakes Region notified the Commission on July 13, 2023 that it had closed on \$270,605.63 of this financing at a fixed interest rate of 6.95 percent, but stated that it had not yet borrowed the remaining \$591,474.37 or determined the applicable interest rate. Lakes Region has not provided any additional information concerning when closing on the remaining financing approved by Order No. 26,817 is expected.

Lakes Region shall file with the Commission evidence of any additional financing and the applicable interest rate within 15 days of closing. It shall notify the Commission of the status of any remaining financing on or before January 18, 2024.

Although Lakes Region noted in the affidavit of publication filed on May 16, 2023 that notice "shall be circulated through billing inserts in the next billing cycle scheduled

for May 31, 2023,” it has not submitted an affidavit under oath stating that this notice was in fact provided. Lakes Region shall file such an affidavit on or before September 12, 2023.

So ordered, this eighteenth day of August, 2023.

A handwritten signature in black ink that reads "DANIEL C. GOLDNER". The signature is written in a cursive style and is positioned above a horizontal line.

Daniel C. Goldner
Presiding Officer
Chairman

Service List - Docket Related

Docket#: 22-087

Printed: 8/18/2023

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