

**STATE OF NEW HAMPSHIRE  
BEFORE THE  
PUBLIC UTILITIES COMMISSION**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY**

**Docket No. DE 24-XXX**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY  
PETITION FOR APPROVAL OF THE 2025 LOST BASE REVENUE RATE**

Pursuant to New Hampshire Code of Administrative Rules Puc 203.06 and RSA 374-F:3, VI-a(d)(5), Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or the “Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) to approve the Company’s Lost Base Revenue (“LBR”) portion of the System Benefits Charge (“SBC”) attached to this petition, as well as the total SBC rate for 2025. In support of this petition, Eversource states the following:

1. On February 24, 2022, the Governor signed HB 549 into law, which modified RSA 374-F:3 to add a new section VI-a. RSA 374-F:3, VI-a(d)(5). This section allows for automatic approval of the three-year energy efficiency plan if the Commission does not issue and order on the plan by November 30, 2023, but exempts performance incentives and LBR from that automatic approval, instead requiring a Commission order without qualification: “If the commission fails to issue an order on either a 3-year plan or an interim program update during the year in which a petition is filed, the proposed alterations to programs and *budgets shall be deemed approved except for changes in performance incentives and recovery of lost base revenues, which the commission shall promptly review and approve by order.*” (RSA 374-F:3, VI-a(d)(5), emphasis added).
2. RSA 374-F:3, XI-a(d)(2) states that “[t]he energy efficiency portion of the system benefits charge and local distribution adjustment charges shall adjust annually beginning January 1, 2023,

and shall be calculated using the most recently available 3-year average of the consumer price index (CPI-W) as published by the Bureau of Labor Statistics of the United States Department of Labor as determined and verified by the department of energy” and that “[u]tilities subject to commission rate regulation shall submit tariff amendments altering solely the system benefits charge . . . as described, reconciled for over and under collections already occurred, as soon after the effective date of this subparagraph as possible, and every December 1 for the upcoming year thereafter.” Since December 1 fell on a Sunday this year, the Company makes this filing on Monday December 2, 2024.

3. On October 16, 2024, the Department of Energy (“DOE” or “Department”) calculated the CPI-W factor for rates effective January 1, 2025 to be 4.978%, and confirmed the same with Eversource. Eversource subsequently calculated the proposed 2025 LBR rate, which is a negative \$0.00131 and represents a decrease from the current 2024 LBR rate of \$0.00178. The calculation of the rate is supported by the accompanying testimony and corresponding attachments of Ms. Ashley N. Botelho. Ms. Botelho’s testimony also provides support and explanation for the energy efficiency and EAP portions of the SBC to provide the Commission with a total proposed SBC calculation for 2025 of \$0.00625, which is an overall decrease from the current total 2024 SBC rate of \$0.00905.

4. The Company respectfully requests that the Commission review and approve the proposed LBR and total SBC rates in time for the SBC to take effect on January 1, 2025, consistent with RSA 374-F:3, VI-a(d)(2). Since LBR is fully reconciling, and should no party intervene to contest this proposed rate, Eversource also requests that the Commission approve the proposed 2025 LBR rate via order *nisi*.

WHEREFORE, Eversource respectfully requests that the Commission:

- A. Approve the 2025 LBR of negative \$0.00131 and total SBC rate of \$0.00625 via order *nisi*; and
- B. Grant any such further relief as may be just and reasonable.

Respectfully submitted this 2<sup>nd</sup> day of December, 2024  
**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A  
EVERSOURCE ENERGY**



By: \_\_\_\_\_  
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**CERTIFICATE OF SERVICE**

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Dated: December 2, 2024



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Jessica A. Chiavara  
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