

**Public Service Company of New Hampshire d/b/a Eversource Energy**  
**Docket No. DE 24-112**

**Date Request Received: January 21, 2025**  
**Record Request No. RR-001**

**Date of Response: January 30, 2025**  
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**Request from: New Hampshire Public Utilities Commission**

**Witness: Botelho, Ashley N**

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**Request:**

Please compare the Burgess-related Part 2 balance estimated for the end of January 31, 2025 with what was actually recovered and confirm whether or not any residual balance is carried over into the new SCRC rate recovery period.

**Response:**

Please see Attachment RR-001 for a reconciliation of the Burgess-related Part 2 balance for the current SCRC rate period February 2024 to January 2025, as follows:

- Page 1 reflects the difference between pages 2 and 3;
- Page 2 reflects the 10-month actual/2 months forecast of the effects of the Burgess bankruptcy and Burgess PPA termination effective February 29, 2024, as filed in this docket (Exhibit 6 (January 22, 2025), Bates 14); and
- Page 3 reflects the forecast of continued operation of the Burgess plant per the terms of the then-effective PPA for the SCRC rate year as filed in Docket No. DE 23-091 (Exhibit 2, Bates 37), and described in more detail below.

As noted above, Attachment RR-001 page 3 reflects the Burgess-related Part 2 forecast for the SCRC rate period February 2024 to January 2025, as updated and filed in Docket No. DE 23-091 on January 8, 2024 (prior to the Burgess PPA termination on February 29, 2024). At the time of that DE 23-091 filing, the Burgess-related Part 2 forecast was based on and in compliance with the (i) terms of the existing Commission-approved Power Purchase Agreement (PPA) with Berlin Station, LLC (i.e., Burgess), (ii) recent legislative activity regarding the Governor's veto of House Bill 142, later sustained by the House of Representatives, that denied Burgess any further delay in returning to customers the excess cumulative reduction (ECR) amount in excess of the \$100 million above-market cap through the recoupment by payment reduction mechanism (Section 6.1.4(c) of the PPA), and (iii) the assumption that the Burgess plant would continue to operate in accordance with the terms of the PPA as in effect at the time of filing for the SCRC rate period February 2024 to January 2025.

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The SCRC rates filed in Docket No. DE 23-091, and approved provisionally in Order No. 26,938 (January 26, 2024), included the forecast recoupment benefits for the entire SCRC rate period February 2024 to January 2025. As a result of the Burgess bankruptcy and Burgess PPA termination effective February 29, 2024, the recoupment benefits effectively were “overstated” for the March 2024 to January 2025 time period, as shown in Attachment RR-001, Page 1, line 20, which together with credits, resulted in an under-recovery that now carries forward into the new SCRC rate year period February 2025 to January 2026.

The procedural order issued by the Commission on June 14, 2024 scheduled a hearing to “assess whether certain elements of the Eversource SCRC Tariff should be sun-setted by the end of the current SCRC rate year (i.e., by January 31, 2025, or possibly before) as a consequence of the termination of the Burgess Plant PPA, and how a final Burgess-Plant-related reconciliation for the SCRC can be timely effectuated in advance of Eversource’s next SCRC filing, expected in December 2024.”

In response to the June 14, 2024 procedural order, on August 5, 2024 the Company submitted a Technical Statement in order to provide the Commission with a revised set of rate schedules and related supporting information that illustrated a potential early sun-setting alternative for the Burgess PPA-related costs recovered through the SCRC. The revised illustrative-only rate schedules provided to the Commission on August 5<sup>th</sup> reflected (i) zeroing out Burgess PPA costs by January 31, 2025, by way of an interim SCRC rate adjustment effective September 1, 2024, and (ii) an illustrative projected February 1, 2025 rate (with no interim rate adjustment). As noted in the Technical Statement, due to necessary changes in the underlying assumptions, the illustrative interim rate change to zero-out Burgess PPA costs by January 31, 2025, to take effect September 1, 2024, would result in an increase in the SCRC rates, which the Company did not propose at that time.

On October 29, 2024, in compliance with Commission Order Nos. 27,053 (August 30, 2024) and 27,066 (October 16, 2024), the Company filed amended Tariff pages and accounting schedules showing related calculations and allocations to implement an interim SCRC rate adjustment effective November 1, 2024. The interim rate adjustment proposal was designed to eliminate the Chapter 340 Adder and reclassify the remaining Chapter 340 Adder under-recovery amount of approximately \$3 million at October 31, 2024 to SCRC Part 2 costs, as shown separately in the

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derivation of the “Part 2 (Other)<sup>1</sup>” rate on Bates 3-4. The Part 2 (Other) cost is then added to the Part 2 costs approved in Order No. 26,938, as shown on Bates 2, line 2 of the October 29, 2024 filing.

Please note that, effective November 1, 2024, the “Part 2 (Other)” rates as shown on Bates 3, line 5 are added to the SCRC Part 2 rates approved in Order No. 26,938 (January 26, 2024) that went into effect on February 1, 2024, as shown on Bates 2, line 7. The increase in the Part 2 rate in conjunction with the decrease/elimination of the Chapter 340 Adder rate effective November 1, 2024, resulted in an overall SCRC rate decrease as shown on Bates 2, line 18 of the October 29, 2024 filing.

As the SCRC interim rate change effective November 1, 2024 reflected no other changes to the SCRC costs other than the (i) elimination of the Chapter 340 Adder rate, and (ii) transfer to Part 2 of the Chapter 340 Adder under-recovery amount of approximately \$3 million as of October 31, 2024, that resulted in an interim Part 2 rate increase which, per Commission directive, was blended in with the Part 2 rates previously in effect as of February 1, 2024. Due to the blended Part 2 rate effective November 1, 2024, it is difficult to separately track and isolate the recovery of the approximately \$3 million Chapter 340 Adder under-recovery amount over the three-month period November 2024 to January 2025.

However, similar to the derivation of the interim rate change and recovery of the approximately \$3 million amount in Part 2, as filed on October 29, 2024 in Attachment ANB/SRA-2, Page 2 (Bates 4), the table below illustrates recovery of that \$3 million under-recovery amount over the three month period November 2024 to January 2025, based on (i) approved SCRC rates effective November 1, 2024, and (ii) actual (November and December 2024) and forecast (January 2025) kWh sales. Excluding carrying charges, the table below shows the recovery of the approximately \$3 million under-recovery amount is at or near 100 percent (line 8). Therefore, there is no carryover of that specific under-recovery amount into the February 2025 to January 2026 SCRC rate year.

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<sup>1</sup> “Part 2 (Other)” means the difference between the amount of Ch. 340 costs to be recovered during the nine-month period February 2024 to October 2024 and the revenue received during that period.

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<b>PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY</b>						
<b>CH. 340 ADDER SUNSETTING - ILLUSTRATIVE INTERIM RATE CHANGE RECOVERY</b>						
<b>ACTUAL/FORECAST FOR THE PERIOD ENDING JANUARY 31, 2025 **</b>						
<b>(\$ in 000's)</b>						
<b>Line</b>	<b>Description</b>	<b>Actual Nov-24</b>	<b>Actual Dec-24</b>	<b>Estimate Jan-25</b>	<b>3 Month Total</b>	<b>Attachment/Source</b>
1	Part 2 (Other)*** Revenues	\$ 931	\$ 1,094	\$ 1,089	\$ 3,114	Company Actual/Forecast
2	Part 2 (Other)*** Expense	\$ -	\$ -	\$ -	\$ -	Company Actual
3	Part 2 (Other)*** Market Revenues	-	-	-	-	Company Actual
4	Total Part 2 (Other)*** Expense	\$ -	\$ -	\$ -	\$ -	Line 2 + Line 3
5	Monthly (Over)/Under Recovery	\$ (931)	\$ (1,094)	\$ (1,089)		Line 4 - Line 1
6	Beginning Monthly Balance	\$ 3,097	\$ 2,166	\$ 1,072		Prior Month Line 7
7	Ending Monthly Balance	\$ 2,166	\$ 1,072	\$ (17)	\$ (17)	Line 5 + Line 6
8	Recovery Percentage				101%	Line 1 (3 Month Total column) / Line 6 (Nov-24 column)
**	Docket No. DE 23-091/DE 24-032, Order No. 27,066 (October 16, 2024)					
***	Part 2 (Other) means the difference between the amount of Ch. 340 costs to be recovered during the nine month period February 2024 to October 2024 and the revenue received during that period					