

# **EBEN PERKINS**

## *Curriculum Vitae*

### **PERSONAL:**

Born: June 27, 1989

### **EDUCATION:**

Pomona College, Environmental Analysis, 2011

### **PROFESSIONAL EXPERIENCE:**

Chief Strategy Officer	Competitive Energy Services, LLC 148 Middle Street Portland, Maine 04101	2016 - Present
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Competitive Energy Services, LLC (“CES”) is the largest energy brokerage and consulting company in Maine and one of the largest in the Northeast U.S. CES provides energy advisory services to over 800 commercial and industrial clients across the U.S. and Canada with total annual energy spend of close to \$2 billion. Mr. Perkins manages CES’ consulting practice, helping customers complete strategic electricity, natural gas, and fuel market assessments, evaluate state and federal energy legislation, assess on-site and off-site energy project opportunities, and develop long-term strategic plans for energy infrastructure investment. Mr. Perkins was hired as Director of Special Projects in 2016, was promoted to Vice President in 2022, and became Chief Strategy Officer in 2024.

Manager	Iberdrola USA Farm View Drive New Gloucester, Maine 04260	2014 - 2016
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Mr. Perkins served as Manager of Smart Grid Planning and Programs for Iberdrola USA from 2014 to 2016. In this role Mr. Perkins worked with team members at Central Maine Power Company (CMP), New York State Electric & Gas Company (NYSEG), and Rochester Gas & Electric Company (RGE) to develop and implement initiatives to leverage high-speed telecommunications, smart metering, and information technology solutions to improve the utilities’ grid planning and operations. In 2015, Iberdrola USA finalized its acquisition of UIL Holdings to create a new company, Avangrid. Prior to the acquisition, Iberdrola USA served nearly 2.5 million gas and electric customers in Maine and New York.

Senior Consultant	Tilson 16 Middle Street Portland, Maine 04101	2012 - 2014
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Tilson is a multi-specialty telecommunications services firm on a mission to design and build America’s 21st century telecommunications infrastructure. Recognized eleven years on the Inc. 5000, Tilson builds high-performing teams that take on the largest and most impactful projects for clients across the country. While at Tilson, Mr. Perkins advised electric utilities and government

clients on telecommunications and networking solutions to support smart grid and broadband infrastructure deployment as a member of Tilson, based in Portland, Maine

Analyst	EMI Consulting 807 East Roy Street Seattle, Washington 98102	2011 - 2012
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EMI provides strategic consulting and analysis to energy utilities across the U.S. focused on delivering advanced energy services for energy efficiency, demand response, and distributed energy resources. With a team of over 30 economists, statisticians and research methodologists, EMI Consulting provides expertise in energy program evaluation, measurement, and verification; market research; and strategic consulting to help advance the clean energy transition. EMI was acquired by TRC Companies in 2021.

#### **ENERGY EXPERTISE OF MR. PERKINS:**

Mr. Perkins is a leading energy expert in Maine and New England. He has worked in the energy industry over the last 10+ years in a variety of roles, holding positions in regulated and deregulated areas of the electric sector.

His professional experience includes consulting for electric utilities across the U.S. on energy efficiency program development and evaluation with Energy Market Innovations based in Seattle, WA; advising electric utilities and public entities on high-speed telecommunications and networking solutions to support smart grid deployment for electric utilities with Tilson based in Portland, ME; planning and managing smart grid initiatives across Iberdrola's regulated electric utilities in the Northeast U.S., including for Central Maine Power Company ("CMP"); and helping end users across Maine and the U.S. navigate energy markets, emerging energy technology opportunities, and decarbonization planning in his current role with CES.

Prior to joining CES, Mr. Perkins served as Manager of Smart Grid Planning and Programs for Iberdrola USA from 2014 to 2016. In this role he worked with team members at CMP, New York State Electric & Gas Company, and Rochester Gas & Electric Company to develop, implement, and evaluate initiatives to leverage high-speed telecommunications, advanced metering infrastructure, and IT solutions to improve the utilities' grid planning and operations functions and maximize the value of ratepayer investments in smart grid technologies. His work in Maine largely focused on AMI optimization and non-wires alternative program evaluation.

Mr. Perkins currently serves as Chief Strategy Officer on CES' executive management team. In this role he manages CES' consulting practice, spearheads planning for the company's continued growth, and oversees the firm's efforts to expand service offerings to customers.

# TARIK CETIN

## *Curriculum Vitae*

### **PERSONAL:**

Born: August 21, 1999

### **EDUCATION:**

Tufts University, Economics, International Relations, 2022

### **PROFESSIONAL EXPERIENCE:**

Senior Energy Analyst	Competitive Energy Services, LLC 148 Middle Street Portland, Maine 04101	2022 - Present
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Competitive Energy Services, LLC (CES) is the largest energy brokerage and consulting company in Maine and one of the largest in the Northeast U.S. CES provides energy advisory services to over 500 commercial and industrial clients across the U.S. and Canada with total annual energy spend of close to \$2 billion. Mr. Cetin delivers a variety of analytical services to CES' clients, including energy market evaluations, budget modeling for energy consumption and needs, analysis of federal, regional and state energy policies, monitoring and assessment of utility regulations, impact analysis for energy system projects, greenhouse gas accounting, and long-term electricity market forecasting.

### **ENERGY EXPERTISE OF MR. CETIN:**

Mr. Cetin has helped commercial, industrial and higher education clients in New England examine financial and operational feasibility of distributed energy resources, such as battery energy storage and solar photovoltaic systems. These examinations focus on system usage optimization, energy cost savings, and state and federal program opportunities.

Mr. Cetin has helped commercial, industrial and higher education clients in New England and New York investigate utility rate cases and understand the impacts on their energy delivery costs. Alongside cost impacts, these investigations also focus on rate designs.

Mr. Cetin has helped commercial, industrial and higher education clients in New England and New York with modeling multi-million dollar annual energy budgets, considering a wide range of technological infrastructure and usage characteristics.

Mr. Cetin has helped public sector clients in Maine explore the provisions of the Inflation Reduction Act of 2022 with respect to their energy projects.

STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty

**Request for Change in Rates**

Docket No. DE 23-039

**SETTLEMENT AGREEMENT ON PERMANENT RATES**

This Settlement Agreement on Permanent Rates (“Settlement Agreement”) is entered into this 15th day of November 2024, by and among Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty (“Liberty” or the “Company”), the Department of Energy (“DOE”), the Office of the Consumer Advocate (“OCA”), The Trustees of Dartmouth College (“Dartmouth”), Clean Energy New Hampshire (“CENH”), the Conservation Law Foundation (“CLF”), Wal-Mart, Inc. (“Wal-Mart”), and the Community Power Coalition of New Hampshire (“CPCNH”) (together, “Settling Parties”). This Settlement Agreement resolves all issues among the Settling Parties regarding Liberty’s request to establish permanent rates in Docket No. DE 23-039. This Settlement Agreement also settles all outstanding issues in Liberty’s pending decoupling dockets, DE 23-081-Decoupling Year 2, and DE 24-099-Decoupling Year 3. This Settlement Agreement also resolves a rate increase request by Liberty in DE 22-035 concerning implementation of a Step Adjustment. All parties to these three dockets are signatories to this Settlement Agreement.

**SECTION 1. INTRODUCTION AND PROCEDURAL HISTORY**

1.1 On March 29, 2023, Liberty filed with the New Hampshire Public Utilities Commission (“Commission”) a Notice of Intent to File Rate Schedules pursuant to N.H. Code Admin. Rules Puc 1604.05. Liberty filed its Petition for Permanent and Temporary Rates (“Petition”) on May

5, 2023, including proposed tariffs and rate schedules, testimony, attachments, and other information supporting the Petition.<sup>1</sup> Liberty's Petition requested that the Commission grant: (1) a temporary rate increase of \$6,732,801 in annual distribution revenue to be effective with service rendered on or after July 1, 2023; (2) a permanent rate increase of \$15,487,002 in annual distribution revenue to be effective with service rendered on or after July 1, 2023; and (3) a three-year forward-looking multi-year rate plan. The Petition requested approval of a 10.35 percent return on equity ("ROE"), and a capital structure consisting of 55.00 percent equity and 45.00 percent debt.

1.2 On April 11, 2023, the OCA filed a letter of participation pursuant to RSA 363:29. DOE filed its appearance pursuant to RSA 12-P:3, III on April 27, 2023.

1.3 The Commission issued Order No. 26,829 (May 26, 2023) suspending Liberty's proposed tariff for temporary and permanent rate increases pending further investigation.

1.4 Dartmouth, CENH, and CPCNH filed petitions to intervene.

1.5 The Commission held a prehearing conference on June 15, 2023, at which the Commission granted the petitions to intervene of Dartmouth, CENH, and CPCNH. The Commission issued Order No. 26,849 (June 15, 2023) transferring issues related to Liberty's Battery Storage Pilot Program from Docket No. DE 17-189 into this docket and allowing any existing parties to Docket No. DE 17-189 to file petitions to intervene no later than June 21, 2023.

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<sup>1</sup> Liberty submitted a petition on April 28, 2023, that was rejected by the Commission as incomplete pursuant to Order No. 26,814 (May 2, 2023). Accordingly, Liberty's May 5, 2023, Petition serves as the basis for this proceeding.

1.6 On June 20, 2023, Liberty filed a letter advising the Commission that Liberty, DOE, and OCA had reached a settlement agreement with respect to temporary rates that would result in a temporary rate increase of \$5.5 million. On June 21, 2023, the Commission held a hearing on temporary rates.

1.7 On June 21, 2023, CLF filed a petition to intervene consistent with Order No. 26,849, and Wal-Mart filed a petition to intervene out-of-time. Liberty filed a letter on June 21, 2023, advising that Liberty did not object to CLF's or Wal-Mart's petitions to intervene.

1.8 The Commission issued Order No. 26,855 (June 30, 2023) approving temporary rates for effect July 1, 2023, and issued a Prehearing Order granting CLF and Wal-Mart's petitions to intervene.

1.9 On July 24, 2023, the Commission issued a procedural order approving a procedural schedule that included multiple rounds of discovery, technical sessions, settlement conferences, DOE and intervenor testimony, Company rebuttal testimony, and hearings. Liberty submitted an updated revenue requirement to the discovery service list on November 27, 2023, to reflect changes Liberty accepted during the discovery and audit processes. DOE, OCA, Dartmouth, CPCNH, and Wal-Mart filed initial testimony on December 13, 2023.

1.10 Also on December 13, 2023, DOE filed a Motion to Dismiss Rate Filing ("Motion to Dismiss") together with an Expedited Motion to Stay Proceeding. Liberty objected to DOE's Expedited Motion to Stay Proceeding; the OCA filed a letter in support of DOE's Expedited Motion.

1.11 The Commission issued Order No. 26,924 (December 29, 2023) granting DOE's Motion to Stay until January 31, 2024, with the exception of the Commission's consideration of DOE's Motion to Dismiss.

1.12 The Commission held two days of hearings on DOE's Motion to Dismiss on January 4 and January 23, 2024. The Commission subsequently extended the stay of the proceeding until February 16, 2024.

1.13 On February 5, 2024, Liberty filed a Motion to Extend Stay of the Proceeding to allow Liberty to file a third-party review of its accounting records. The DOE objected and Liberty responded to DOE's objection.

1.14 In Order No. 26,952 (Feb. 22, 2024) the Commission granted Liberty's motion, allowed Liberty to submit a third-party review by April 8, 2024, and extended the stay of the proceeding until April 15, 2024.

1.15 DOE filed a Motion for Clarification of Order No. 26,952 seeking clarification regarding the scope of work to be performed by Liberty's third-party consultant. Liberty filed a response.

1.16 The Commission issued an April 2, 2024, procedural order directing Liberty to develop a mutually agreeable scope of work for its proposed third-party review of its financial records and to file that scope of work by April 15, 2024. The procedural order also further extended the stay of this proceeding until May 15, 2024.

1.17 On April 15, 2024, Liberty filed an update on its discussions with the parties regarding the scope of work for its third-party review and advising that the parties were unable to reach

agreement. Together with this update, Liberty submitted the third-party report that had been completed pursuant to the schedule established in Order No. 26,952.

1.18 On April 19, 2024, DOE responded to Liberty's proposed scope of work for the third-party review and recommended that the Commission follow the audit process employed in Docket DG 14-180.

1.19 In Order No. 27,000 (Apr. 30, 2024) the Commission rejected Liberty's proposed scope of work for the third-party review and directed DOE to retain independent auditor(s) to complete four audits: two financial audits (one each of Liberty's 2022 and 2023 books and records), a management audit, and an information technology ("IT") audit. Order No. 27,000 further directed DOE to file a proposed procedural schedule for conducting these audits no later than May 20, 2024. DOE filed its proposed procedural schedule on May 20, 2024, which anticipated that the audits would not conclude until January 1, 2026, and that resolution of this case would not occur before June 30, 2026 (i.e., more than three years after the filing of Liberty's Petition).

1.20 The Settling Parties then engaged in settlement discussions to determine whether an agreement could be reached that would allow for resolution of this proceeding on a shorter timeline.

1.21 The Settling Parties have agreed to the terms of this Settlement Agreement, subject to Commission approval. The Settling Parties recommend and request that the Commission approve this Settlement Agreement without modification.



## SECTION 2. REVENUE REQUIREMENT

2.1 The Settling Parties agree that Liberty will implement rates that allow for recovery of base distribution revenue of \$53.4 million on an annual basis. Based on analysis reviewed and agreed to by the Settling Parties, these rates represent modest changes to current rates. The rates to be implemented pursuant to this Settlement are described more fully in Section 9 below and shall be implemented for all services rendered on and after February 1, 2025.

2.2 Liberty agrees that it will not seek any changes to its base distribution rates until its next base distribution rate case. Accordingly, Liberty agrees to forego the rate increase requested in Liberty's May 29, 2024, motion filed in Docket No. DE 22-035.

2.3 The agreed annual base distribution revenue requirement of \$53.4 million reflects adjustments that have been made in order to reach settlement and shall not establish precedent for future rate proceedings. An Excel model showing the calculation of this revenue requirement is provided with this Settlement as Attachment 1.

2.4 The permanent rates proposed to be implemented pursuant to this Settlement shall be reconcilable to the effective date of temporary rates in this case, July 1, 2023, per Order No. 26,855 (June 30, 2023), in accordance with RSA 378:29 and as limited by Section 14 below.

## SECTION 3. RATE BASE

3.1 The lead/lag days in Cash Working Capital shall be 24.20 days for distribution rates as approved in DE 19-064. No prepayments are included in rate base.

3.2 The Settling Parties agree to an adjusted rate base of \$182.1 million as of December 31, 2022, which includes Net Plant of \$221.8 million (“pre-2023 assets”). To reach this adjusted rate base amount, Liberty agrees, first, to the following four permanent reductions in Gross Plant as of December 31, 2022, totaling \$4,848,300: (1) Land and Land Rights (FERC Account 360.0) -- \$575,000; (2) Station Equipment (FERC Account 362.0) -- \$3,853,600; (3) Tools, Shop and Garage Equipment (FERC Account 394.0) -- \$417,200; and (4) Laboratory Equipment (FERC Account 395.0) -- \$2,500. Liberty shall account for the adjustment of \$4,848,300 in Liberty’s general ledger accounts as a debit to FERC Account 426.5, a below-the-line expense account, and a credit to FERC Account 101, according to the subaccounts identified.

Second, Liberty agrees to the following reduction in Gross Plant as of December 31, 2022, totaling \$207,200: Other Intangible Assets (FERC Account 303.0) -- \$207,200. Liberty shall account for the adjustment of \$207,200 in Liberty’s general ledger accounts as a debit to FERC Account 165 of \$155,000, a prepayment account, a debit to FERC Account 426.5 of \$52,200, a below-the-line expense account, and a credit to FERC Account 101, subaccount 303.0 of \$207,200.

Liberty agrees to provide the supporting entries upon approval of the Settlement Agreement.

#### SECTION 4. COST OF CAPITAL

4.1 The return on equity shall remain at 9.1%, which is the level approved by the Commission in Liberty’s prior rate case (DE 19-064) by Order No. 26,376 (June 30, 2020).

4.2 Any earnings above the allowed rate of return on rate base, as shown in Liberty’s year-end Form F-1 supplemental filings for calendar years 2024 and 2025, shall be returned to customers

through the Electric Reconciliation Adjustment Mechanism (“ERAM”) (see Section 6, below). If the Company has earnings above the allowed rate of return on rate base, the Settling Parties agree that the ERAM tariff will be updated to accommodate a return of those earnings to customers.

4.3 The Settling Parties agree that the capital structure shall remain at the level approved by the Commission in Liberty’s prior rate case (DE 19-064) by Order No. 26,376 (June 30, 2020) of 52.0 percent equity and 48.0 percent debt for purposes of determining Liberty’s revenue requirement in this proceeding, which results in the following after-tax weighted average cost of capital based on the current federal and state tax rates and Liberty’s current cost of long-term debt:

Description	Capital Structure	Cost of Capital	Weighted Cost of Capital	Tax Rate	Pre-Tax
Common Stock	52.00%	9.10%	4.732%	26.925%	6.476%
Long-Term Debt	48.00%	6.199%	2.976%		2.976%
Total	100.00%		7.708%		9.451%

## SECTION 5. CAPITAL INVESTMENTS

5.1 Liberty’s annual capital investments shall be capped at \$20 million for each of the project years 2024 and 2025 (the “Annual Investment Cap”).

5.2 The Annual Investment Cap of \$20 million does not apply to any new Commission directives or other legal requirements to invest in capital during 2024 and 2025 (e.g., Docket No. DE 19-197 (the New Hampshire statewide data platform); Docket No. DE 23-063 (Joint Utilities' Petition for Waiver of Certain Provisions of the Puc 2200 Rules)).

5.3 The Settling Parties acknowledge that the Annual Investment Cap will preclude some discretionary investments.

5.4 The Settling Parties agree to discuss in good faith Liberty's ability to exceed the Annual Investment Cap to address issues that are not known at the time of this Settlement Agreement, and that Liberty may seek Commission approval to exceed the Annual Investment Cap.

5.5 Liberty shall be permitted to create a regulatory asset to defer incremental actual depreciation expense above the \$9,465,788 included in base distribution rates for capital projects placed in-service during 2024 and 2025, without interest, to be recovered in Liberty's next distribution rate case unless the underlying assets are found to be imprudent, and /or not used and useful.

5.6 Depreciation accrual rates will be developed using the Whole Life technique. A nine-year amortization of the theoretical reserve imbalance of \$9,593,417 will be applied. Depreciation rates shown in Attachment 6 shall be used by Liberty at least until the Commission issues a final order in Liberty's next base distribution rate case.

## SECTION 6. ERAM

6.1 The Settling Parties agree that Liberty will be allowed to implement an Electric Reconciliation Adjustment Mechanism ("ERAM") through which it will recover or return: (a) Property Tax Adjustment Mechanism ("PTAM") cost reconciliations; (b) Regulatory Expense Adjustment Mechanism for Commission assessment and DOE and OCA consultant expense reconciliations; (c) Rate Case Expense recovery and reconciliations; (d) Recoupment Factor recovery and reconciliations; (e) Vegetation Management Program ("VMP") cost reconciliations; and (f) Revenue Decoupling Adjustment Factor ("RDAF") reconciliations consistent with

Liberty's proposal for these specific costs/refunds as set forth in the May 5, 2023, testimony of Erica L. Menard and in the proposed tariff included with this agreement in Attachment 9. The initial ERAM calculations are provided in Attachment 10.

For purposes of the PTAM reconciliation, \$4,788,786 is the amount of municipal property taxes included in base distribution rates as shown on Attachment 1, RR-3.6, line 9. For purposes of the Regulatory Expense Adjustment Mechanism, the amounts included in base distribution rates are \$641,655 for regulatory assessment fees and \$0 for PUC/DOE/OCA consultant expense as shown on Attachment 1, RR-2, line 93.

6.2 The PTAM sunsets after five property tax years (property tax year April 1, 2024 – March 31, 2025, will be the fifth property tax year) have been collected, subject to a final (sixth) year for reconciliation of costs and collections. After the sixth-year reconciliation, the PTAM will be removed from the ERAM and any remaining balance in the PTAM accounts will be transferred to the Regulatory Expense Adjustment Mechanism component within the ERAM.

## SECTION 7. RATE CASE EXPENSE

7.1 The Settling Parties agree that Liberty shall recover fifty percent of Liberty-incurred rate case expenses through the ERAM, except for those expenses incurred for the third-party review of Liberty's accounting records referenced in Paragraphs 1.13 through 1.19 above, which will not be recovered from ratepayers. The remaining fifty percent of Liberty-incurred rate case expenses and all of the third-party accounting review related expenses shall be funded by Liberty's shareholders. The DOE and OCA rate case expenses shall be recovered in the manner described in section 7.2 below.

7.2 The Settling Parties agree that Liberty shall recover all rate case expenses incurred by DOE and OCA through the ERAM.

7.3 Consistent with Puc 1905.02, Liberty agrees to submit, within 30 days of a Commission Order, an accounting of its rate case expenses, with appropriate supporting documentation for review by the DOE and OCA and subsequent approval by the Commission. DOE shall provide its recommendation for rate case expense recovery to the parties and Commission within 90 days. Liberty shall be authorized to recover its estimated rate case expenses, as provided in Sections 7.1 and 7.2, through the ERAM beginning with service rendered as of February 1, 2025, as shown in Attachment 10. A detailed estimate of the rate case expenses to be recovered starting on February 1, 2025 is presented on Attachment 10, Schedule 4. Any necessary adjustments to rate case expenses, including adjustments for any invoices received subsequent to a Commission Order approving this Settlement or approving rate case expenses, will be reviewed as part of a future ERAM proceeding.

## SECTION 8. VEGETATION MANAGEMENT

8.1 The Settling Parties agree that the Vegetation Management Program spending level in base distribution rates shall be \$2.5 million per year.

8.2 Beginning with 2025 and until Liberty's next base distribution rate case is resolved, the parties agree that Liberty shall dedicate one Vegetation Management crew to hazard tree removal, and that during calendar years 2025 and 2026 the Company shall complete 117 miles of tree trimming.

8.3 In addition to the \$2.5 million recovered through base distribution rates, Liberty may seek recovery of up to an additional \$500,000 per year through the ERAM for prudently incurred Vegetation Management expenses for a total Vegetation Management annual recovery cap of \$3 million in 2025 and until changed in a base distribution rate case.

8.4 This section does not settle the issues raised in Docket No. DE 24-073. Further, the Settling Parties agree that any findings and /or remedies resulting from DE 24-073 will not be applied to the Vegetation Management Program Years 2025 and 2026 which are covered by this Settlement.

## SECTION 9. RATE DESIGN

9.1 The Settling Parties agree that the rates provided in Attachment 2 will be implemented effective February 1, 2025. Bill impacts are shown on Attachment 3 and billing determinants are provided in Attachment 4.

9.2 The Settling Parties agree that the EV-L-E and EV-M-E rates as proposed in the Direct Testimony of Company witness Gregory Tillman will be implemented as transitional rate options to its EV-M and EV-L electric vehicle charging rates. In addition, the Settling Parties support consolidation of Liberty's time-of-use ("TOU") models for the EV-L, EV-M, EV-L-E, and EV-M-E TOU rates. Liberty will use the TOU model currently used to establish rates for its EV-L and EV-M rates utilizing the ratios of the square of the hourly loads to differentiate the rates by time periods. Liberty will also continue to use the existing TOU model to establish rates for the D-11 (Battery Storage) and D-12 (Residential Plug In Electric Vehicle) rates as approved in Docket No. DE 17-189 by Order No. 26,209 (Jan. 17, 2019), without modification.

9.3 Liberty agrees to implement, on a pilot basis, an alternative rate option for G-1 customers, called Rate G-1 CPT. Rate G-1 CPT will go into effect on the first day of the month following 60 days after the final order in this docket, and will remain in effect until the conclusion of the Company's next general rate case (the "Pilot Period").

9.4 During the Pilot Period, participation in Rate G-1 CPT will be available on a first-come, first-served basis, based on the time of a G-1 customer's written enrollment request sent to the customer's Liberty account representative via e-mail. During the Pilot Period, participation in Rate G-1 CPT will be capped at 15 G-1 customers.

9.5 Rate G-1 CPT will incorporate a coincident peak-based transmission demand charge in lieu of the existing Rate G-1 kWh-based transmission charges. A participating customer's monthly transmission demand charge will be based on the customer's average 60-minute grid demand (measured in kilowatts) registered during Liberty's monthly coincident peak load hour as determined for the purposes of reporting Regional Network Service loads to ISO New England. Liberty will include the timestamp (i.e., date and hour ending) of the company's monthly coincident peak load hour for the preceding month on a participating Rate G-1 CPT customer's monthly bill during the Pilot Program.

9.6 Rate G-1 CPT will contain three defined billing periods for the purposes of assessing distribution demand charges:

- (a) A new "critical peak" period of 3:00 pm to 8:00 pm weekdays, excluding holidays;
- (b) The existing Rate G-1 "on-peak" period of 8:00 am to 9:00 pm weekdays, excluding holidays; and



(c) The existing Rate G-1 “off-peak” period of 9:00 pm to 8:00 am daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

9.7 Rate G-1 CPT will incorporate time-differentiated on-peak distribution demand rates, with no energy-based distribution charges, based on the costs reflected in the time-of-use cost allocation models agreed to in this docket and as presented in Attachment 11. The critical peak period demand charges will be designed to recover the distribution costs allocated to the defined period within the model. All remaining distribution costs will be recovered via the on-peak demand charge. As currently defined within Rate G-1, no distribution demand charges will be applied to the off-peak period.

9.8 The billing demand used to assess the monthly critical-peak distribution demand charge, under ordinary load conditions shall be the greater of the following:

- (a) The greatest fifteen-minute peak during the critical-peak hours which occurs during such month as measured in kilowatts, or
- (b) 90% of the greatest fifteen-minute peak during the critical-peak hours occurring during such month as measured in kilovolt-amperes where the Customer’s kilowatt Demand exceeds 75 kilowatts.

9.9 The billing demand used to assess the monthly on-peak distribution demand charges to Rate G-1 CPT customers will remain as currently defined within Rate G-1.

9.10 During the Pilot Period, Liberty will increase the monthly customer charge of the participating Rate G-1 CPT customers by \$250 to recover the costs of implementing the pilot and manual billing processing costs associated with the Pilot Period.

9.11 All otherwise applicable components of Rate G-1 will remain in effect for Rate G-1 CPT customers.

9.12 Liberty agrees to incorporate data from the Pilot Period and to propose a continuation of Rate G-1 CPT as a permanent rate available to all G-1 customers on a voluntary, opt-in basis in the Company's next general rate case. In that future docket, Liberty agrees to assess the impact of and, as appropriate, incorporate seasonal rate differentiation for all TOU rates, including Rate G-1 and Rate G-1 CPT customers, to increase the accuracy of price signal differentiation within the distribution demand charges.

9.13 The Settling Parties agree that CPCNH may file a petition for approval of a limited pilot for a voluntary opt-in to Liberty's 3-part TOU residential rate, D-11, potentially for whole house residential accounts.

## SECTION 10. CUSTOMER PROGRAMS

10.1 The Settling Parties agree that Liberty shall not implement its proposed Arrearage Management Program and Fee Free Payment program.

10.2 Liberty may propose these customer programs in its next base distribution rate case.

## SECTION 11. REVENUE DECOUPLING

11.1 The Settling Parties agree that Liberty shall maintain its existing revenue decoupling mechanism until the next base distribution rate case, as modified below. Revenue decoupling revenue per customer targets resulting from this settlement to be used until Liberty's next base rate change are shown on Attachment 5.

11.2 Liberty will be permitted to recover its proposed reconciliations for decoupling year 2 (2022-2023) now pending in Docket No. DE 23-081 and for decoupling year 3 (2023-2024) now pending in Docket No. DE 24-099 up to a three percent cap. Decoupling revenues above the three percent cap for decoupling year 1 (2021/2022) in the amount of \$337,913 and for decoupling year 2 (2022/2023) in the amount of \$2,090,094 will be deferred for recovery in the next base distribution rate case. Interest on the deferred balances for decoupling years 1 and 2 shall cease to accrue as of July 1, 2024. Calculations showing these deferred amounts are attached as Attachment 7.

11.3 Liberty agrees to apply its deferred overcollection from the lost base revenue from energy efficiency mechanism to offset the decoupling year 1 (2021/2022) and year 2 (2022/2023) deferral amount. As of the end of September 2024, this lost base revenue liability amount equals \$(622,121).

11.4 Beginning with decoupling year 3 (2023/2024) and continuing until changed by Order of the Commission (but no earlier than the conclusion of Liberty next general distribution rate case) Liberty will not recover any decoupling revenues above the three percent cap. However, in decoupling years where the calculated decoupling revenue is less than the three percent cap, Liberty may draw from the net balance of the deferral, as set forth in Sections 11.2 and 11.3, and recover amounts equal to the difference between the three percent cap and the calculated decoupling revenue for that decoupling year. As shown in Attachment 7, the decoupling revenue amount under the three percent cap for decoupling year 3 is \$218,101. Accordingly, the Company is permitted to draw down the deferral from decoupling years 1 and 2 in the amount of \$218,101 and begin recovering this amount through the ERAM rates effective February 1, 2025.

11.5 Liberty agrees to propose a new or revised revenue decoupling mechanism in its next base distribution rate case.

## SECTION 12. TEST YEAR AND SUBSEQUENT BASE DISTRIBUTION RATE CASE

12.1 The test year for Liberty's next base distribution rate case shall be no sooner than the twelve-month period ending December 31, 2025.

12.2 Liberty may propose a multi-year rate plan, a performance based ratemaking plan, and/or step adjustments in its next base distribution rate case.

## SECTION 13. OTHER ISSUES

13.1 The Settling Parties agree that the DOE-led audits mandated by the Commission in Order No. 27,000 (April 30, 2024) are to be limited to an information technology ("IT") audit. This IT audit would be led by DOE and may encompass all elements of Liberty's conversion to its SAP financial system. The costs of this IT audit shall be borne entirely by Liberty's shareholders.

13.2 The Line extension policy will be consolidated and revised as set forth in Attachment 9 (the Company's tariff).

## SECTION 14. RECOUPMENT

14.1 The Settling Parties agree that Liberty may collect recoupment in the amount of (\$16,862) as detailed on Attachment 8. The Settling Parties agree that this amount does not include recoupment during the period this proceeding was stayed per order of the Commission.

## SECTION 15. NON-RECURRING CHARGES

15.1 The Settling Parties agree to the following terms regarding non-recurring charges as defined in the Tariff NHPUC No. 23 provided in Attachment 9:

15.1.a Service connection charge for customers requesting new service during normal business hours is eliminated as separate fee.

15.1.b Service reconnection to reestablish service charge during normal business hours will be \$50.

15.1.c Establishment or reestablishment of service outside of normal business hours will be \$80.

## SECTION 16. TARIFF

16.1 A revised tariff intended to incorporate the provisions of this Settlement Agreement is included as Attachment 9.

16.2 Regional Greenhouse Gas Initiative (“RGGI”) costs have moved from the Company’s Transmission Charge to its Stranded Cost Charge as shown in Attachment 9.

## SECTION 17. EFFECTIVE DATE

17.1 This Settlement Agreement is subject to and shall become effective upon Commission approval, with new permanent base distribution rates to become effective as of February 1, 2025. The Settling Parties shall pursue Commission approval on or before January 31, 2025.

## SECTION 18. EXOGENOUS EVENTS

18.1 Liberty may, subject to review and approval of the Commission, adjust distribution rates upward or downward resulting from Exogenous Events, as defined and described below.

18.2 To the extent that the revenue impact of such event is not otherwise captured through another rate mechanism that has been approved by the Commission, for any singular (not collective) event defined as a State Initiated Cost Change, Federally Initiated Cost Change, or Externally Imposed Accounting Rule Change, Liberty may adjust distribution rates upward, and shall adjust distribution rates downward if the total annual distribution revenue impact (positive or negative) of such event exceeds \$300,000 Exogenous Events Rate Adjustment Threshold) for calendar years 2024 and 2025, subject to Commission approval.

### 18.3 Definitions

18.3.1. “State Initiated Cost Change” shall mean any externally imposed changes in state or local law or regulatory mandates or changes in other precedents governing income, revenue, sales, franchise, or property or any new or amended regional, state or locally imposed fees (but excluding the effects of routine annual changes in municipal, county and state property tax rates and revaluations), which impose new or expanded obligations, duties or undertakings, or remove existing obligations, duties or undertakings, and which individually decrease or increase Liberty's distribution costs, revenue, or revenue requirement.

18.3.2. “Federally Initiated Cost Change” shall mean any externally imposed changes in the federal tax rates, laws, regulations, or precedents governing income, revenue, or sales taxes or any changes in federally imposed fees, which impose new or expanded obligations,

duties or undertakings, or remove existing obligations, duties or undertakings, and which individually decrease or increase Liberty's distribution costs, revenue, or revenue requirement.

18.3.3. “Externally Imposed Accounting Rule Change” shall be deemed to have occurred if the Financial Accounting Standards Board or the Securities and Exchange Commission adopts a rule that requires utilities to use a new accounting rule that is not being utilized by Liberty as of January 1, 2025.

18.4. No later than the last day of February of 2025 and 2026, Liberty shall file with the Commission, DOE, and OCA a Certification of Exogenous Events for the prior calendar year. If in the prior calendar year Liberty incurs any changes in distribution costs, revenue, or revenue requirement in excess of the Exogenous Events Rate Adjustment Threshold in connection with any Exogenous Event Liberty shall provide specific and sufficient detail supporting each change and the Exogenous Event(s) associated with each change for the Commission, DOE, and OCA to assess the proposed Exogenous Event rate adjustment. If no Exogenous Events causing changes in excess of the Exogenous Events Rate Adjustment Threshold occurred during the prior calendar year, Liberty shall certify that fact in its annual Certification of Exogenous Events. On or before March 31 of 2025 and 2026, the DOE and the OCA may make a filing requesting an Exogenous Event rate decrease or contesting an Exogenous Event rate increase proposed by Liberty. Any adjustments to Liberty’s revenue requirement for Exogenous Events shall be subject to review and approval as deemed necessary by the Commission, and shall be implemented for service rendered on or after May 1 of that year. Any such filings are limited to one per calendar year, provided that

any costs incurred or saved due to such Exogenous Events shall be deferred for consolidation in the single filing.

18.5 Any Exogenous Event adjustment made pursuant to this Settlement Agreement will remain in rates only until the effective date of new rates determined in the Company's next distribution base rate proceeding.

## SECTION 19 GENERAL PROVISIONS

19.1 This Settlement Agreement is expressly conditioned on the Commission's acceptance of all its provisions, without change or condition. If the Commission does not accept this Settlement Agreement in its entirety, without change or condition, or if the Commission makes any findings that go beyond the scope of this Settlement Agreement, and any of the Settling Parties notify the Commission within five business days of their disagreement with any such changes, conditions, or findings, the Settlement Agreement shall be deemed to be withdrawn, in which event it shall be deemed to be null and void and without effect, shall not constitute any part of the record in this proceeding, and shall not be relied on by any party to this proceeding or by the Commission for any other purpose.

19.2 Under this Settlement Agreement, the Settling Parties agree to this joint submission to the Commission as a resolution of only the issues specified here.

19.3 The Settling Parties agree that the Commission's approval of this Settlement Agreement shall not constitute continuing approval of, or precedent for, any particular principle or issue, but such acceptance does constitute a determination that the adjustments and provisions stated in their



totality are just and reasonable and consistent with the public interest and that the rates proposed are just and reasonable under the circumstances.

19.4 This Settlement Agreement shall not be deemed an admission by any of the Settling Parties that any allegation or contention in this proceeding by any other party, other than those specifically agreed to in this Settlement Agreement, is true and valid. The amounts associated with each of the settlement adjustments detailed herein are liquidated amounts that reflect a compromise of all the issues in this proceeding.

19.5 The pre-filed testimony and supporting documentation previously provided in this proceeding are not expected to be subject to cross-examination by the Settling Parties, which would normally occur in a fully litigated case. The Settling Parties agree that all such pre-filed testimony and supporting documentation should be admitted as full exhibits for the purpose of consideration of this Settlement Agreement, and be given whatever weight the Commission deems appropriate. Consent by the Settling Parties to admit all such pre-filed testimony without challenge does not constitute agreement by any of the Settling Parties that the content of the pre-filed testimony is accurate or that the views of the witnesses should be assigned any particular weight by the Commission.

19.6 The rights conferred, and the obligations imposed on the Settling Parties by this Settlement Agreement shall be binding on or inure to the benefit of any successors in interest or assignees as if such successor or assignee was itself a signatory party. The Settling Parties agree to cooperate in advocating that this Settlement Agreement be approved by the Commission in its entirety and without modification.

19.7 The discussions that produced this Settlement Agreement have been conducted on the understanding that all offers of settlement and settlement discussions relating to this docket shall be confidential, shall not be admissible as evidence in this proceeding, shall be without prejudice to the position of any party representing any such offer or participating in any such discussion, and are not to be used in connection with any future proceeding or otherwise. The content of these negotiations, including any documents prepared during such negotiations for the purpose of reaching a settlement, shall be privileged. The Settling Parties agree that the Settlement Agreement and settlement discussions are not intended to prejudice, be used in any manner against, or bind parties to any positions in subsequent dockets, except as related to enforcement of the terms of the Settlement Agreement.

19.8 This Settlement Agreement may be executed by facsimile and in multiple counterparts, each of which shall be deemed to be an original, and all of which, taken together, shall constitute one agreement binding on all Settling Parties.

## SECTION 20. CONCLUSION

20.1 The Settling Parties affirm that the proposed Settlement Agreement will result in just and reasonable rates and should be approved by the Commission.

Dated: November 15, 2024

Liberty Utilities (Granite State Electric) Corp. d/b/a  
Liberty



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By its Attorney, Michael J. Sheehan

Dated: November 15, 2024

New Hampshire Department of Energy

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By its Attorney, Paul B. Dexter

Dated: November 15, 2024

Office of the Consumer Advocate

---

By the Consumer Advocate, Donald M. Kreis

Dated: November 15, 2024

Trustees of Dartmouth College

---

By

Dated: November 15, 2024

Clean Energy New Hampshire

/s/ Christopher Skoglund  
By Christopher Skoglund, Director

Dated: November 15, 2024

Conservation Law Foundation

*/s/ Nick Krakoff*

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By Nick Krakoff, Esq.

Dated: November 15, 2024

Wal-Mart, Inc

*/s/Melissa M. Horne*

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By Melissa M. Horne, Esq.

Dated: November 15, 2024

Community Power Coalition of New Hampshire

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By Clifton Below, Chair

## **Table of Appendices**

<u>Attachment</u>	<u>Bates Page</u>
1. Revenue requirement	
2. Rates and charges in effect as of February 1, 2025	
3. Monthly bill impacts	
4. Summary of revenues at proposed rates	
5. Revenue decoupling revenue per customer (RPC) targets	
6. Depreciation rates	
7. Decoupling deferral amounts	
8. Recoupment calculation	
9. Tariff NHPUC No. 23	
10. Electric Reconciliation Adjustment Mechanism (ERAM)	
11. Time of Use Rate Models	

Dated: November 15, 2024

Liberty Utilities (Granite State Electric) Corp. d/b/a  
Liberty

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By its Attorney, Michael J. Sheehan

Dated: November 15, 2024

New Hampshire Department of Energy



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By its Attorney, Paul B. Dexter

Dated: November 15, 2024

Office of the Consumer Advocate

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By the Consumer Advocate, Donald M. Kreis

Dated: November 15, 2024

Trustees of Dartmouth College

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By

Dated: November 15, 2024

Clean Energy New Hampshire

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By Sam Evans-Brown, Executive Director

Dated: November 15, 2024

Liberty Utilities (Granite State Electric) Corp. d/b/a  
Liberty

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By its Attorney, Michael J. Sheehan

Dated: November 15, 2024

New Hampshire Department of Energy

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Dated: November 15, 2024

Office of the Consumer Advocate



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By the Consumer Advocate, Donald M. Kreis

Dated: November 15, 2024

Trustees of Dartmouth College

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By

Dated: November 15, 2024

Clean Energy New Hampshire

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By Sam Evans-Brown, Executive Director

Dated: November 15, 2024

Conservation Law Foundation

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By Nick Krakoff, Esq.

Dated: November 15, 2024

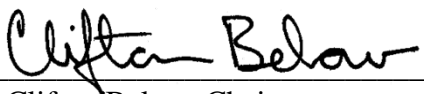
Wal-Mart, Inc

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By Melissa M. Horne, Esq.

Dated: November 18, 2024

Community Power Coalition of New Hampshire

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By Clifton Below, Chair



Dated: November 15, 2024

Liberty Utilities (Granite State Electric) Corp. d/b/a  
Liberty

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By its Attorney, Michael J. Sheehan

Dated: November 15, 2024

New Hampshire Department of Energy

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By its Attorney, Paul B. Dexter

Dated: November 15, 2024

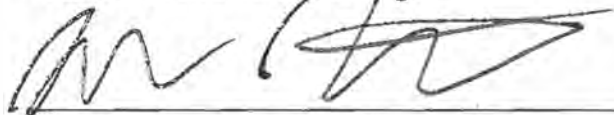
Office of the Consumer Advocate

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By the Consumer Advocate, Donald M. Kreis

Dated: November 15, 2024

Trustees of Dartmouth College



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By Joshua M Keniston SUP

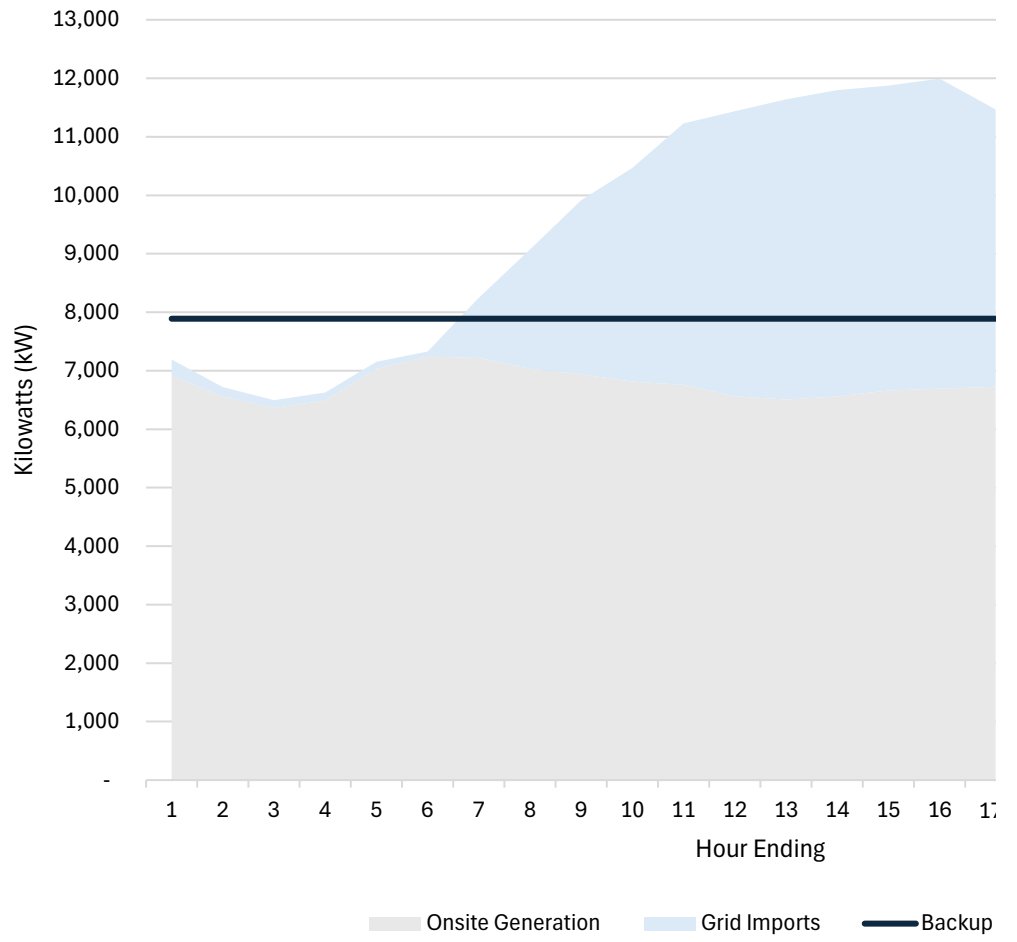
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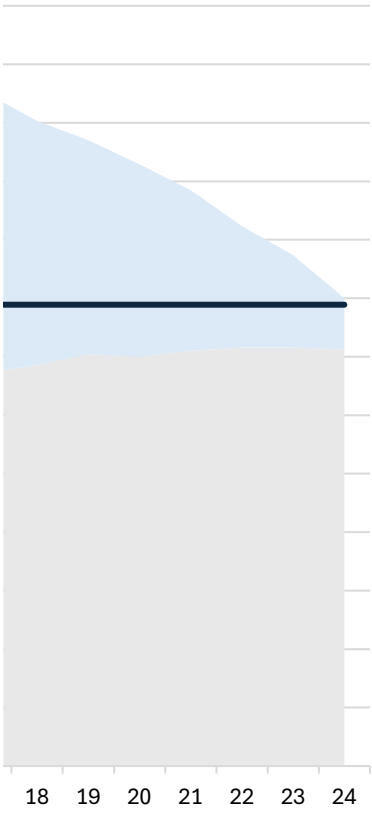
Clean Energy New Hampshire

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By Sam Evans-Brown, Executive Director

Hour Ending	Onsite Generation	Grid Imports	Backup Contract Demand
1	6,916	274	7,889
2	6,557	164	7,889
3	6,363	133	7,889
4	6,491	134	7,889
5	7,034	119	7,889
6	7,241	85	7,889
7	7,220	1,027	7,889
8	7,031	2,039	7,889
9	6,938	2,977	7,889
10	6,815	3,655	7,889
11	6,758	4,469	7,889
12	6,560	4,877	7,889
13	6,504	5,133	7,889
14	6,560	5,235	7,889
15	6,659	5,215	7,889
16	6,693	5,301	7,889
17	6,721	4,791	7,889
18	6,859	4,172	7,889
19	7,045	3,657	7,889
20	7,000	3,289	7,889
21	7,104	2,742	7,889
22	7,160	2,069	7,889
23	7,155	1,577	7,889
24	7,124	875	7,889

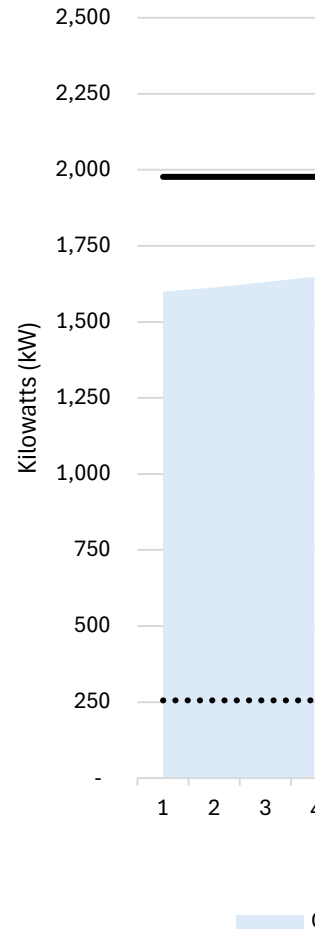


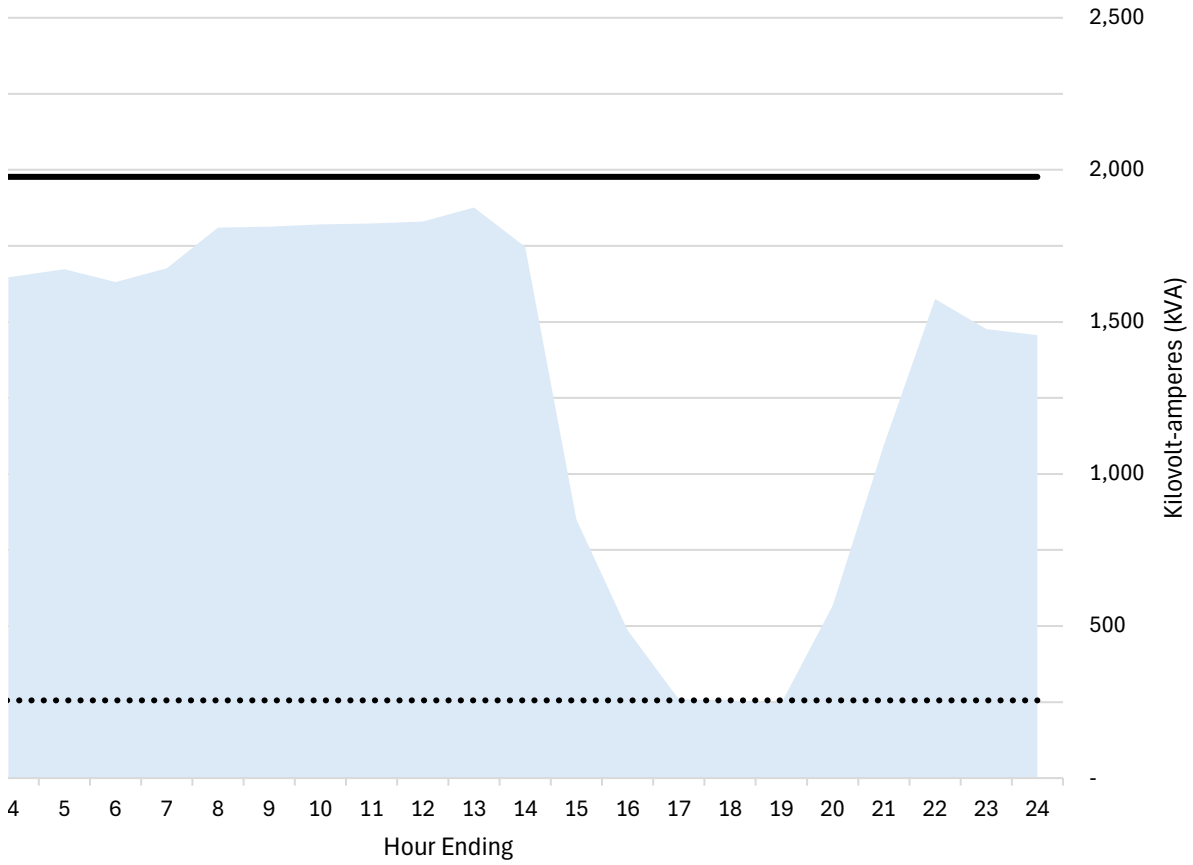


Contract Demand

Hour Ending    Grid Imports (K Billed Dema Actual CP Demand (kW from 5-6pm)

Hour Ending	Grid Imports (K Billed Dema	Actual CP Demand (kW from 5-6pm)
1	1,600	1,977
2	1,614	1,977
3	1,631	1,977
4	1,649	1,977
5	1,673	1,977
6	1,631	1,977
7	1,677	1,977
8	1,810	1,977
9	1,813	1,977
10	1,820	1,977
11	1,824	1,977
12	1,831	1,977
13	1,876	1,977
14	1,747	1,977
15	851	1,977
16	487	1,977
17	259	1,977
18	256	1,977
19	245	1,977
20	567	1,977
21	1,096	1,977
22	1,575	1,977
23	1,476	1,977
24	1,456	1,977





Grid Imports (kW)    **————** Billed Demand (kVA)    **.....** Actual CP Demand (kW from 5-6pm)

**WESTERN MASSACHUSETTS**  
**EXTRA LARGE GENERAL SERVICE**

**RATE T-5**

**APPLICABILITY**

This rate is applicable only to the entire use of electricity at a single location in the Western Massachusetts territory. All electricity shall be measured through a single time-of-use meter installed by the Company, except that, where the Company deems it impractical to deliver electricity through one service, or where more than one meter has been installed, then the measurement of electricity may be by two or more meters. All electricity supplied shall be for the exclusive use of the customer and shall not be resold. With the approval of the Company, the customer may furnish electricity to persons or concerns who occupy space in the building to which service is supplied hereunder, but on the express condition that the customer shall not resell, make a specific charge for, or re-meter (or sub-meter) or measure or control the use of, any of the electricity so furnished.

Customers whose maximum demand equaled or exceeded 2,500 kW at any time in the most recent 12 months and new customers whose demand is reasonably anticipated to equal or exceed 2,500 kW within one year must take service under this rate.

**RATE PER MONTH**

ON-PEAK: Weekdays from 12 Noon to 8 p.m., EST

OFF-PEAK: All other hours

**Delivery Services:**

Customer Charge:	As per M.D.P.U. No. 1 as in effect from time to time.
Distribution:	As per M.D.P.U. No. 1 as in effect from time to time.
Transition:	As per M.D.P.U. No. 1 as in effect from time to time.
Transmission:	As per M.D.P.U. No. 1 as in effect from time to time.

**Supplier Services: (Optional)**

Basic Service:	As in effect per Tariff
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**Issued by: Craig A. Hallstrom**  
**President**

**Filed: June 14, 2024**  
**Effective: July 1, 2024**

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**WESTERN MASSACHUSETTS**  
**EXTRA LARGE GENERAL SERVICE**

**RATE T-5**

**RATE ADJUSTMENTS**

The charges for delivery service shall be subject to the following provisions:

Revenue Decoupling Adjustment Mechanism	Pension Adjustment Mechanism
Residential Assistance Adjustment Clause	Net Metering Recovery Surcharge
Attorney General Consultant Expense	Long Term Renewable Contract Adjustment
Storm Reserve Adjustment Mechanism	Storm Cost Recovery Adjustment
Basic Service Cost Adjustment	Solar Program Cost Adjustment
Transmission Service Cost Adjustment	Transition Cost Adjustment
Renewable Energy Charge	Energy Efficiency Charge
Performance Based Revenue Adjustment	Solar Expansion Cost Recovery Mechanism
Vegetation Management	Miscellaneous Charges
Solar Massachusetts Renewable Target	2017 Tax Act Credit
Grid Modernization Factor	Advanced Metering Infrastructure
Provisional System Planning Factor	Electric Vehicle Program Factor

**MISCELLANEOUS CREDITS**

Transformer Ownership Credit: If the service transformers and associated equipment, except metering, are furnished by the customer, a credit shall be applied to the bill equal to \$1.09 per kW

Metering Credit: The Company may meter the electricity delivered to the customer on the higher voltage side of the service transformers, in which case the number of kWh so registered shall be reduced by two (2) percent.

**TRANSMISSION BILLING ADJUSTMENT**

Pursuant to D.P.U. 12-97, Rate T-5 customers will be billed on the customer's demand at the time of the ISO New England regional network monthly transmission system peak (the Coincident Peak Demand) for the legacy Northeast Utilities system.

**ADJUSTMENT FOR SERVICE AT TRANSMISSION VOLTAGE:**

If a Customer is provided service at 69 kV or higher, and furnishes, owns and maintains all service transformers and associated equipment except metering, which shall measure transmission voltage, the Customer will not be billed the distribution demand and energy charge effective under this tariff.

**Issued by: Craig A. Hallstrom**  
**President**

**Filed: June 14, 2024**  
**Effective: July 1, 2024**



**WESTERN MASSACHUSETTS**  
**EXTRA LARGE GENERAL SERVICE**

**RATE T-5**

**DETERMINATION OF BILLING DEMAND:**

Measurement of demand will be on the basis of the Company's available metering determined to the nearest one-half kW.

The On-Peak Demand shall be determined by meter, monthly, and shall be the highest 30-minute kilowatt registration during the month in the On-Peak hours.

The Coincident Peak Demand shall be determined by meter, each calendar month and shall be the customer's coincident 60-minute kilowatt demand.

**POWER FACTOR CORRECTION**

If a customer is found to have a power factor of less than 90% lagging, the Company may require correction to at least 90% lagging as a condition of service. If the customer does not correct the power factor to at least 90% lagging and the Company corrects the condition, the customer will reimburse the Company for all costs which it incurs.

**MINIMUM MONTHLY CHARGE**

The minimum charge is the customer charge.

**TERMS**

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate schedule.

**TERM OF CONTRACT**

Customers served under this rate must provide the Company with six months prior written notice before installing, or allowing to be installed for its use, a non-emergency generator with a nameplate capacity greater than that in place on the Customer's location as of March 1, 1998. Also, customers receiving service under this or superseding rate schedule may not change to another rate schedule within the first 12 months of the service.

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**Issued by: Craig A. Hallstrom**  
**President**

**Filed: June 14, 2024**  
**Effective: July 1, 2024**

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**EASTERN MASSACHUSETTS**  
**CAMBRIDGE SERVICE AREA**  
**LARGE GENERAL SERVICE**

**RATE G-3**

**AVAILABILITY**

This rate is available for all uses of electricity to Customers in the Cambridge service area whose metered load exceeds or is estimated to exceed an average of 100 kilowatts for 12 consecutive billing months and the service voltage is 13,800 volts or higher. Service under this rate is subject to both the Company's printed requirements and the Company's Terms and Conditions - Distribution Service, each as in effect from time to time.

**CHARACTER OF SERVICE**

The Company delivers 60 hertz, three-phase, alternating current service at primary voltage under this rate schedule. As available and at the Company's option, such service shall be supplied at approximately 13,800 volts.

**RATE PER MONTH**

**Delivery Services:**

Customer Charge:	As per M.D.P.U. No. 1 as in effect from time to time.
Distribution:	As per M.D.P.U. No. 1 as in effect from time to time.
Transition:	As per M.D.P.U. No. 1 as in effect from time to time.
Transmission:	As per M.D.P.U. No. 1 as in effect from time to time.

**Supplier Services: (Optional)**

Basic Service:	As in effect per Tariff
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**Minimum Charge:**

The minimum charge per month shall be the Customer Charge.

**EASTERN MASSACHUSETTS  
CAMBRIDGE SERVICE AREA  
LARGE GENERAL SERVICE**

**RATE G-3**

**RATE ADJUSTMENTS**

The charges for delivery service shall be subject to the following provisions:

Revenue Decoupling Adjustment Mechanism	Pension Adjustment Mechanism
Residential Assistance Adjustment Clause	Net Metering Recovery Surcharge
Attorney General Consultant Expense	Long Term Renewable Contract Adjustment
Storm Reserve Adjustment Mechanism	Storm Cost Recovery Adjustment
Basic Service Cost Adjustment	Solar Program Cost Adjustment
Transmission Service Cost Adjustment	Transition Cost Adjustment
Renewable Energy Charge	Energy Efficiency Charge
Performance Based Revenue Adjustment	Solar Expansion Cost Recovery Mechanism
Vegetation Management	Miscellaneous Charges
Solar Massachusetts Renewable Target	2017 Tax Act Credit
Grid Modernization Factor	Advanced Metering Infrastructure
Provisional System Planning Factor	Electric Vehicle Program Factor

**TRANSMISSION BILLING ADJUSTMENT**

Customers taking service under this schedule may elect to be billed on the customer's demand at the time of the ISO New England regional network monthly transmission system peak (the Coincident Peak Demand) for the legacy NSTAR Electric system. Customers must remain on the elected option for a minimum of 12 consecutive months.

**ADJUSTMENT FOR SERVICE AT TRANSMISSION VOLTAGE**

If a Customer is provided service at 69 kV or higher, and furnishes, owns and maintains all service transformers and associated equipment except metering, which shall measure transmission voltage, the Customer will not be billed the distribution demand and energy charge effective under this tariff.

**EASTERN MASSACHUSETTS**  
**CAMBRIDGE SERVICE AREA**  
**LARGE GENERAL SERVICE**

**RATE G-3**

**DETERMINATION OF BILLING DEMAND**

The demand for billing purposes shall be the highest 15-minute demand in kilovolt-amperes established during the Peak Load Period of the billing month as measured on a suitable meter or as determined by any other accepted method, at the option of the Company, but shall not be less than 26% of the maximum 15-minute demand in kilovolt-amperes established during any billing period of the billing month.

The Coincident Peak Demand shall be determined by meter, each calendar month and shall be the customer's coincident 60-minute kilowatt demand.

**BILLING PERIODS**

Peak Load Period:

During that portion of the year when eastern daylight savings time is in effect, the period beginning at 9:00 a.m. and ending at 6:00 p.m. on all weekdays, Monday through Friday.

During that portion of the year when eastern standard time is in effect, the period beginning at 4:00 p.m. and ending at 9:00 p.m. on all weekdays, Monday through Friday.

Low Load Period:

All hours not included in the Peak Load Period. The Low Load Period shall be further divided into 2 separate time periods as follows:

Low Load Period A:

All hours not included in the Peak Load Period or Low Load Period B.

Low Load Period B:

During both eastern daylight savings time and eastern standard time, the period beginning at 10:00 p.m. and ending at 7:00 a.m. on all weekdays, Monday through Friday, and all hours on Saturday and Sunday.

**FARM DISCOUNT RIDER**

A Customer taking service under this rate may be eligible for the Company's Farm Discount Rider, as in effect from time to time.

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**Issued by: Craig A. Hallstrom**  
**President**

**Filed: June 14, 2024**  
**Effective: July 1, 2024**

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**EASTERN MASSACHUSETTS  
CAMBRIDGE SERVICE AREA  
LARGE GENERAL SERVICE**

**RATE G-3**

**TERMS OF PAYMENT**

Charges are net and are payable upon presentation of the Company's bill.

**TERM**

Service under this rate shall be for a minimum term of 12 consecutive months and shall continue thereafter until terminated on six months' written notice by the Customer.

Except for Customers engaging in net metering, Customers served under this rate must provide the Company with six months' prior written notice before installing or allowing to be installed for its use a non-emergency generator with a nameplate capacity greater than that in place on the Customer's location as of March 1, 1995.

**EASTERN MASSACHUSETTS**  
**CAMBRIDGE SERVICE AREA**  
**STANDBY SERVICE**

**RATE SB-1 (13.8 kV)**  
**(CLOSED)**

**AVAILABILITY**

Upon written application and the execution of an electric service agreement, service is available under this rate to any Customer in the Cambridge service area with an alternative source of power who requests firm delivery of standby service and for whom the Company has an obligation to serve. The Company must have the ability to meter the alternative source of power. Standby Service is intended to deliver to the Customer a replacement supply of power when the Customer's alternative source of power is either partially or totally unavailable. A Customer requesting Standby Service is required to take service under this rate schedule if the Customer's alternative source of power (1) exceeds 100 kilowatts, and (2) supplies at least 20 percent of the Customer's total integrated electrical load. Standby Service is subject to both the Company's printed requirements and the Company's Terms and Conditions - Distribution Service, each as in effect from time to time.

**CHARACTER OF SERVICE**

The Company delivers 60 hertz, three phase, alternating current service at primary voltage under this rate schedule. As available and at the Company's option, such service shall be supplied at approximately 13,800 volts.

**DEFINITIONS**

- A. "Actual Metered Demand" for any billing month means the demand as determined periodically in accordance with the provisions of the Otherwise Applicable Rate Schedule as measured by the Company's billing meter or meters located at the interconnection point of the Company's facilities and the Customer's facilities during the billing month.
- B. "Actual Metered Energy" for any billing month means the sum of the energy associated with the Actual Metered Demands.
- C. "Alternative Power" means the power in kilovolt-amperes (kVa) measured by the meter or meters located at the interconnection of the Alternative Source of Power and the Customer's internal load. The basis for determining the quantity of kVa of Alternative Power shall be consistent with the provisions for determining billing demand as stated in the Otherwise Applicable Rate Schedule.
- D. "Alternative Source of Power" refers to the source, and the Customer's entitlement to such source from which the Customer receives power.
- E. "Internal Customer Demand" means the sum of the coincident amount of Actual Metered Demand

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**Issued by: Craig A. Hallstrom**  
**President**

**Filed: October 31, 2023**  
**Effective: January 1, 2024**

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**EASTERN MASSACHUSETTS**  
**CAMBRIDGE SERVICE AREA**  
**STANDBY SERVICE**

**RATE SB-1 (13.8 kV)**  
**(CLOSED)**

and Alternative Power.

- F. “Maintenance Energy” means the Actual Metered Energy minus the delivered Supplemental Energy during the period when Maintenance Service is provided to the Customer.
- G. “Maintenance Service” means the electric energy or capacity delivered by the Company to replace energy or capacity ordinarily provided by the facilities that make up the Customer’s Alternative Source of Power when such facilities are withdrawn from service for Scheduled Maintenance.
- H. “Otherwise Applicable Rate Schedule” refers to the rate schedule under which the Customer would have received delivery of electric service from the Company if the Customer had no Alternative Source of Power.
- I. “Peak Period” shall be as defined in the Otherwise Applicable Rate Schedule.
- J. “Replacement Demand” for any billing month means the difference between the coincident amounts of the lesser of either the Standby Contract Demand, or the Internal Customer Demand, and the Alternative Power. The Replacement Demand shall be determined periodically in accordance with the billing demand provisions of the Otherwise Applicable Rate Schedule but shall not be less than zero.
- K. “Replacement Energy” for any billing month means the sum of the energy associated with the Replacement Demands less Maintenance Energy during the billing month.
- L. “Scheduled Maintenance” means maintenance performed in accordance with the following provisions: (1) maintenance is not scheduled during the Peak Period of the months January, July, August and December; (2) unless specifically approved by the Company, maintenance will not be provided for more than four consecutive weeks per request; (3) the Customer provides the Company with a preliminary written maintenance schedule by December 1 of each year; (4) the Company approves the maintenance schedule; and (5) the Customer provides written notification to the Company of the dates and duration of the outage 30 days prior to the actual outage. If a Customer’s maintenance is not performed in accordance with the defined provisions, it will be billed at the Standby Service Rate Schedule.
- M. “Standby Contract Demand” means the specified maximum firm Replacement Demand that the Customer may take from the Company. The Standby Contract Demand shall be specified separately for the winter and summer periods and may not exceed the Customer’s Alternative Source of Power.

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**Issued by: Craig A. Hallstrom**  
**President**

**Filed: October 31, 2023**  
**Effective: January 1, 2024**

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**EASTERN MASSACHUSETTS  
CAMBRIDGE SERVICE AREA  
STANDBY SERVICE**

**RATE SB-1 (13.8 kV)  
(CLOSED)**

- N. “Standby Service” means electric energy and capacity delivered by the Company to replace electric energy and capacity ordinarily provided by the Customer’s Alternative Source of Power when such source of power is unavailable.
- O. “Supplemental Demand” for any billing month means the excess of the coincident amounts of Internal Customer Demand over the Standby Contract Demand. The Supplemental Demand will be determined periodically in accordance with the billing demand provisions of the Otherwise Applicable Rate Schedule but shall not be less than zero.
- P. “Supplemental Energy” for any billing month means the sum of energy associated with the Supplemental Demands of the billing month less the energy associated with the excess of the Alternative Power over the Standby Contract Demand.
- Q. “Supplemental Service” means electric energy or capacity delivered under normal conditions by the Company to meet the Customer’s load in addition to capacity and energy which is being supplied by the Customer’s Alternative Source of Power.

**RATE PER MONTH**

Delivery Services:

- A. Administrative Charge: As per M.D.P.U. No. 1 as in effect from time to time.
- B. Customer Charge: As per M.D.P.U. No. 1 as in effect from time to time.
- C. Distribution Capacity Charge: As per M.D.P.U. No. 1 as in effect from time to time times the maximum 15-minute Replacement Demand for the billing month.
- D. Peak Period Capacity Charge:  
Transmission: As per M.D.P.U. No. 1 as in effect from time to time times the maximum 15-minute Replacement Demand established during the Peak Period of the billing month;
- E. Transmission Capacity Reservation Charge:  
As per M.D.P.U. No. 1 as in effect from time to time.

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President**

**Filed: October 31, 2023  
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**EASTERN MASSACHUSETTS  
CAMBRIDGE SERVICE AREA  
STANDBY SERVICE**

**RATE SB-1 (13.8 kV)  
(CLOSED)**

Reservation Charge applied to Standby Contract Demand.

The total charges for transmission capacity in each month shall be the greater of the charges under D. or under E.

F. Transition Charge: As per M.D.P.U. No. 1 as in effect from time to time.

Supplier Services:(Optional)

Basic Service: As in effect per Tariff

**RATE ADJUSTMENTS**

The charges for delivery service shall be subject to the following provisions:

Revenue Decoupling Adjustment Mechanism	Pension Adjustment Mechanism
Residential Assistance Adjustment Clause	Net Metering Recovery Surcharge
Attorney General Consultant Expense	Long Term Renewable Contract Adjustment
Storm Reserve Adjustment Mechanism	Storm Cost Recovery Adjustment
Basic Service Cost Adjustment	Solar Program Cost Adjustment
Transmission Service Cost Adjustment	Transition Cost Adjustment
Renewable Energy Charge	Energy Efficiency Charge
Performance Based Revenue Adjustment	Solar Expansion Cost Recovery Mechanism
Vegetation Management	Miscellaneous Charges
Solar Massachusetts Renewable Target	2017 Tax Act Credit
Grid Modernization Factor	Advanced Metering Infrastructure
Provisional System Planning Factor	Electric Vehicle Program Factor

**TRANSMISSION BILLING ADJUSTMENT**

Customers taking service under this schedule may elect to be billed on the customer's demand at the time of the Company's legacy NSTAR Electric monthly transmission system peak (the Coincident Peak Demand). If this election is made, the customer agrees to take distribution service pursuant to Eastern Massachusetts Cambridge Service Area Large General Service Rate G-3 and shall no longer take service under this schedule.

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**EASTERN MASSACHUSETTS  
CAMBRIDGE SERVICE AREA  
STANDBY SERVICE**

**RATE SB-1 (13.8 kV)  
(CLOSED)**

**OTHER PROVISIONS**

- A. All electricity delivered to the Customer by the Company will be measured by meters installed at a single location, except where the Company deems it impractical to deliver electricity through one service, in which case the measurement of electricity may be accomplished by totaling meters from two or more locations.
- B. The Customer shall furnish at its expense a connection whereby the Company can meter the Customer's Alternative Source of Power at the interconnection of the Alternative Source of Power with the Customer's internal load.
- C. All electricity delivered shall be for the exclusive use of the Customer and shall not be resold.
- D. The Customer shall be assessed no more than one Administrative Charge for Standby, Maintenance and Supplemental Service. Therefore, if a Customer receives one such service, no additional Administrative Charge will be assessed for either or both of the remaining two services.
- E. The Customer shall be assessed no more than one Customer Charge for Standby, Maintenance, and Supplemental Service. Therefore, if a Customer receives one such service, no additional Customer Charge will be assessed for the second service. The applicable Customer Charge shall be that contained in the Standby and Maintenance Service Rates.
- F. If the Company delivers Maintenance Service to the Customer, the following will apply during the period when Maintenance Service is delivered: (1) the Distribution Capacity Charge will apply only if such charge is not otherwise billed under Standby Service during the billing month; and (2) the maximum Replacement Demand used to calculate the Peak Period Capacity charge shall be zero.
- G. The Customer shall be subject to the provisions of the Company's Requirements For Interconnection as they exist from time to time.

**FARM DISCOUNT RIDER**

A Customer taking service under this rate may be eligible for the Company's Farm Discount Rider, as in effect from time to time.

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**EASTERN MASSACHUSETTS**  
**CAMBRIDGE SERVICE AREA**  
**STANDBY SERVICE**

**RATE SB-1 (13.8 kV)**  
**(CLOSED)**

**TERM OF PAYMENT**

Charges are net and payable upon presentation of the Company's bill.

**TERM**

Service under this rate shall be in accordance with the provisions of the Otherwise Applicable Rate Schedule.

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**President**

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**EASTERN MASSACHUSETTS  
CAMBRIDGE SERVICE AREA  
SUPPLEMENTAL SERVICE**

**RATE SS-1 (13.8 kV)  
(CLOSED)**

**AVAILABILITY**

Upon written application and the execution of an electric service agreement, service is available under this rate to any Customer in the Cambridge service area with an alternative source of power in operation prior to October 31, 2003 and for whom the Company has an obligation to serve. The Company must have the ability to meter the alternative source of power. Supplemental Service is intended to deliver power to supplement the output of the Customer's alternative source of power where the alternative source of power is less than the Customer's maximum electrical load. A Customer requesting Supplemental Service is required to take service under this rate schedule if the Customer's alternative source of power (1) exceeds 100 kilowatts, and (2) supplies at least 20 percent of the Customer's total integrated electrical load. Supplemental Service is subject to both the Company's printed requirements and the Company's Terms and Conditions - Distribution Service, each as in effect from time to time.

**CHARACTER OF SERVICE**

The Company delivers 60 hertz, three phase, alternating current service at primary voltage under this rate schedule. As available and at the Company's option, such service shall be supplied at approximately 13,800 volts.

**DEFINITIONS**

- A. "Actual Metered Demand" for any billing month means the demand as determined periodically in accordance with the provisions of the Otherwise Applicable Rate Schedule as measured by the Company's billing meter or meters located at the interconnection point of the Company's facilities and the Customer's facilities during the billing month.
- B. "Actual Metered Energy" for any billing month means the sum of the energy associated with the Actual Metered Demands.
- C. "Alternative Power" means the power in kilovolt-amperes (kVa) measured by the meter or meters located at the interconnection of the Alternative Source of Power and the Customer's internal load. The basis for determining the quantity of kVa of Alternative Power shall be consistent with the provisions for determining billing demand as stated in the Otherwise Applicable Rate Schedule.
- D. "Alternative Source of Power" refers to the source, and the Customer's entitlement to such source from which the Customer receives power.
- E. "Internal Customer Demand" means the sum of the coincident amount of Actual Metered Demand and Alternative Power.

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**EASTERN MASSACHUSETTS**  
**CAMBRIDGE SERVICE AREA**  
**SUPPLEMENTAL SERVICE**

**RATE SS-1 (13.8 kV)**  
**(CLOSED)**

- F. “Maintenance Energy” means the Actual Metered Energy minus the delivered Supplemental Energy during the period when Maintenance Service is provided to the Customer.
- G. “Maintenance Service” means the electric energy or capacity delivered by the Company to replace energy or capacity ordinarily provided by the facilities that make up the Customer’s Alternative Source of Power when such facilities are withdrawn from service for Scheduled Maintenance.
- H. “Otherwise Applicable Rate Schedule” refers to the rate schedule under which the Customer would have received delivery of electric service from the Company if the Customer had no Alternative Source of Power.
- I. “Peak Period” shall be as defined in the Otherwise Applicable Rate Schedule.
- J. “Replacement Demand” for any billing month means the difference between the coincident amounts of the lesser of either the Standby Contract Demand, or the Internal Customer Demand, and the Alternative Power. The Replacement Demand shall be determined periodically in accordance with the billing demand provisions of the Otherwise Applicable Rate Schedule but shall not be less than zero.
- K. “Replacement Energy” for any billing month means the sum of the energy associated with the Replacement Demands less Maintenance Energy during the billing month.
- L. “Scheduled Maintenance” means maintenance performed in accordance with the following provisions: (1) maintenance is not scheduled during the Peak Period of the months January, July, August and December; (2) unless specifically approved by the Company, maintenance will not be provided for more than four consecutive weeks per request; (3) the Customer provides the Company with a preliminary written maintenance schedule by December 1 of each year; (4) the Company approves the maintenance schedule; and (5) the Customer provides written notification to the Company of the dates and duration of the outage 30 days prior to the actual outage. If a Customer’s maintenance is not performed in accordance with the defined provisions, it will be billed at the Standby Service Rate Schedule.
- M. “Standby Contract Demand” means the specified maximum firm Replacement Demand that the Customer may take from the Company. The Standby Contract Demand shall be specified separately for the winter and summer periods and may not exceed the Customer’s Alternative Source of Power.
- N. “Standby Service” means electric energy and capacity delivered by the Company to replace electric

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**EASTERN MASSACHUSETTS**  
**CAMBRIDGE SERVICE AREA**  
**SUPPLEMENTAL SERVICE**

**RATE SS-1 (13.8 kV)**  
**(CLOSED)**

energy and capacity ordinarily provided by the Customer's Alternative Source of Power when such source of power is unavailable.

- O. "Supplemental Demand" for any billing month means the excess of the coincident amounts of Internal Customer Demand over the Standby Contract Demand. The Supplemental Demand will be determined periodically in accordance with the billing demand provisions of the Otherwise Applicable Rate Schedule but shall not be less than zero.
- P. "Supplemental Energy" for any billing month means the sum of energy associated with the Supplemental Demands of the billing month less the energy associated with the excess of the Alternative Power over the Standby Contract Demand.
- Q. "Supplemental Service" means electric energy or capacity delivered under normal conditions by the Company to meet the Customer's load in addition to capacity and energy which is being supplied by the Customer's Alternative Source of Power.

**RATE PER MONTH**

Delivery Services:

- A. Administrative Charge: As per M.D.P.U. No. 1 as in effect from time to time.
- B. Customer Charge: Will be billed in accordance with the provisions of the Otherwise Applicable Rate Schedule.
- C. Demand Charge: Will be billed in accordance with the provisions of the Otherwise Applicable Rate Schedule.
- D. Energy Charge: Will be billed in accordance with the provisions of the Otherwise Applicable Rate Schedule.
- E. Transition Charge: Will be billed in accordance with the provisions of the Otherwise Applicable Rate Schedule.

Supplier Services: (Optional) Will be billed in accordance with the provisions of the Otherwise Applicable Rate Schedule.

**EASTERN MASSACHUSETTS  
CAMBRIDGE SERVICE AREA  
SUPPLEMENTAL SERVICE**

**RATE SS-1 (13.8 kV)  
(CLOSED)**

**RATE ADJUSTMENTS**

The charges for delivery service shall be subject to the following provisions:

Revenue Decoupling Adjustment Mechanism	Pension Adjustment Mechanism
Residential Assistance Adjustment Clause	Net Metering Recovery Surcharge
Attorney General Consultant Expense	Long Term Renewable Contract Adjustment
Storm Reserve Adjustment Mechanism	Storm Cost Recovery Adjustment
Basic Service Cost Adjustment	Solar Program Cost Adjustment
Transmission Service Cost Adjustment	Transition Cost Adjustment
Renewable Energy Charge	Energy Efficiency Charge
Performance Based Revenue Adjustment	Solar Expansion Cost Recovery Mechanism
Vegetation Management	Miscellaneous Charges
Solar Massachusetts Renewable Target	2017 Tax Act Credit
Grid Modernization Factor	Advanced Metering Infrastructure
Provisional System Planning Factor	Electric Vehicle Program Factor

**TRANSMISSION BILLING ADJUSTMENT**

Customers taking service under this schedule may elect to be billed on the customer's demand at the time of the Company's legacy NSTAR Electric monthly transmission system peak (the Coincident Peak Demand). If this election is made, the customer agrees to take distribution service pursuant to Eastern Massachusetts Cambridge Service Area Large General Service Rate G-3 and shall no longer take service under this schedule.

**OTHER PROVISIONS**

- A. All electricity delivered to the Customer by the Company will be measured by meters installed at a single location, except where the Company deems it impractical to deliver electricity through one service, in which case the measurement of electricity may be accomplished by totaling meters from two or more locations.
- B. The Customer shall furnish at its expense a connection whereby the Company can meter the output of the Customer's Alternative Source of Power.
- C. All electricity delivered shall be for the exclusive use of the Customer and shall not be resold.
- D. The Customer shall be assessed no more than one Administrative Charge for Standby, Maintenance and Supplemental Service. Therefore, if a Customer receives one such service, no additional

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**EASTERN MASSACHUSETTS  
CAMBRIDGE SERVICE AREA  
SUPPLEMENTAL SERVICE**

**RATE SS-1 (13.8 kV)  
(CLOSED)**

Administrative Charge will be assessed for either or both of the remaining two services.

- E. The Customer shall be assessed no more than one Customer Charge for Standby, Maintenance, and Supplemental Service. Therefore, if a Customer receives one such service, no additional Customer Charge will be assessed for the second service. The applicable Customer Charge shall be that contained in the Standby and Maintenance Service Rates.
- F. If the Customer also receives Maintenance Service from the Company, the following will apply during the period when Maintenance Service is taken: (1) the Distribution Capacity Charge will only apply if such charge is not otherwise billed under Standby Service during the billing month; and (2) the maximum Replacement Demand used to calculate the Peak Period Capacity Charge shall be zero.
- G. The Customer shall be subject to the provisions of the Company's Requirements for Interconnection as they exist from time to time.
- H. The Transmission Billing Adjustment provision of the Otherwise Applicable Rate Schedule is not available for service under this tariff.

**FARM DISCOUNT RIDER**

A Customer taking service under this rate may be eligible for the Company's Farm Discount Rider, as in effect from time to time.

**TERM OF PAYMENT**

Charges are net and payable upon presentation of the Company's bill.

**TERM**

Service under this rate shall be in accordance with the provisions of the Otherwise Applicable Rate Schedule.



**EASTERN MASSACHUSETTS  
GREATER BOSTON SERVICE AREA  
LARGE GENERAL SERVICE**

**RATE G-3**

**AVAILABILITY**

Service under this rate is available for all use at a single location in the Greater Boston service area on contiguous private property if service is supplied to the Customer and metered at 14,000 volts nominal or greater and if the Customer furnishes, installs, owns and maintains at his expense all protective devices, transformers and other equipment required by the Company. Service under this rate is subject to both the Company's printed requirements and the Company's Terms and Conditions - Distribution Service, each as in effect from time to time.

**CHARACTER OF SERVICE**

The Company delivers 60 hertz, three-phase alternating current service at primary voltage under this rate schedule. As available and at the Company's option, such service shall be supplied at approximately 14,000 volts or greater.

**RATE PER MONTH**

**Delivery Services:**

Customer Charge:	As per M.D.P.U. No. 1 as in effect from time to time.
Distribution:	As per M.D.P.U. No. 1 as in effect from time to time.
Transition:	As per M.D.P.U. No. 1 as in effect from time to time.
Transmission:	As per M.D.P.U. No. 1 as in effect from time to time.

**Supplier Services: (Optional)**

Basic Service:	As in effect per Tariff
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**Minimum Charge:**

The minimum charge per month shall be the Customer Charge.

**EASTERN MASSACHUSETTS  
GREATER BOSTON SERVICE AREA  
LARGE GENERAL SERVICE**

**RATE G-3**

**RATE ADJUSTMENTS**

The charges for delivery service shall be subject to the following provisions:

Revenue Decoupling Adjustment Mechanism	Pension Adjustment Mechanism
Residential Assistance Adjustment Clause	Net Metering Recovery Surcharge
Attorney General Consultant Expense	Long Term Renewable Contract Adjustment
Storm Reserve Adjustment Mechanism	Storm Cost Recovery Adjustment
Basic Service Cost Adjustment	Solar Program Cost Adjustment
Transmission Service Cost Adjustment	Transition Cost Adjustment
Renewable Energy Charge	Energy Efficiency Charge
Performance Based Revenue Adjustment	Solar Expansion Cost Recovery Mechanism
Vegetation Management	Miscellaneous Charges
Solar Massachusetts Renewable Target	2017 Tax Act Credit
Grid Modernization Factor	Advanced Metering Infrastructure
Provisional System Planning Factor	Electric Vehicle Program Factor

**TRANSMISSION BILLING ADJUSTMENT**

Customers taking service under this schedule may elect to be billed on the customer's demand at the time of the ISO New England regional network monthly transmission system peak (the Coincident Peak Demand) for the legacy NSTAR Electric system. Customers must remain on the elected option for a minimum of 12 consecutive months.

**ADJUSTMENT FOR SERVICE AT TRANSMISSION VOLTAGE**

If a Customer is provided service at 69 kV or higher, and furnishes, owns and maintains all service transformers and associated equipment except metering, which shall measure transmission voltage, the Customer will not be billed the distribution demand and energy charge effective under this tariff.

**EASTERN MASSACHUSETTS**  
**GREATER BOSTON SERVICE AREA**  
**LARGE GENERAL SERVICE**

**RATE G-3**

**DETERMINATION OF BILLING DEMAND**

The billing demand will be the maximum fifteen-minute demand (either kilowatts or 90 percent of the kilovolt-amperes) as determined by meter during the monthly billing period, except any demand recorded during off-peak hours will be reduced by 70 percent. Demands established prior to the application of this rate shall be considered as having been established under this rate.

The Coincident Peak Demand shall be determined by meter, each calendar month and shall be the customer's coincident 60-minute kilowatt demand.

**BILLING**

In determining if a demand charge reduction is applicable, the following defines the peak and off-peak periods:

- (1) During the months of June through September, the peak period shall be the hours between 9 A.M. and 6 P.M. weekdays. During the months of October through May, the peak period shall be the hours between 8 A.M. and 9 P.M. weekdays.
- (2) All other hours shall be off-peak including twelve Massachusetts holidays as follows:

New Year's Day	Labor Day
Martin L. King Day	Columbus Day
President's Day	Veteran's Day
Patriot's Day	Thanksgiving Day
Memorial Day	Day after Thanksgiving
Independence Day	Christmas Day

**FARM DISCOUNT RIDER**

A Customer taking service under this rate may be eligible for the Company's Farm Discount Rider, as in effect from time to time.

**TERMS OF PAYMENT**

Charges are net and are payable upon presentation of the Company's bill.

**EASTERN MASSACHUSETTS  
GREATER BOSTON SERVICE AREA  
LARGE GENERAL SERVICE**

**RATE G-3**

**TERM**

Service under this rate shall be for a minimum term of 12 consecutive months and shall continue thereafter until terminated on six months' written notice by the Customer.

Except for Customers engaging in net metering, Customers served under this rate must provide the Company with six months' prior written notice before installing or allowing to be installed for its use a non-emergency generator with a nameplate capacity greater than that in place on the Customer's location as of October 1, 1993.

**EASTERN MASSACHUSETTS**  
**SOUTH SHORE, CAPE COD & MARTHA'S VINEYARD SERVICE AREA**  
**LARGE GENERAL SERVICE**

**RATE G-3**

**AVAILABILITY**

This rate is available for all uses of electricity to Customers in the South Shore, Cape Cod & Martha's Vineyard service area who establish demands in excess of an average of 500 kilowatts for 12 consecutive months. Service under this rate is subject to both the Company's printed requirements and the Company's Terms and Conditions - Distribution Service, each as in effect from time to time.

**CHARACTER OF SERVICE**

The Company delivers 60 hertz, alternating current service at secondary voltage under this rate schedule. As available and at the Company's option, such service shall be either single-phase at approximately 120/240 or 120/208 volts or 4-wire, three-phase at approximately 120/208 or 277/480 volts.

**RATE PER MONTH**

**Delivery Services:**

Customer Charge:	As per M.D.P.U. No. 1 as in effect from time to time.
Distribution:	As per M.D.P.U. No. 1 as in effect from time to time.
Transition:	As per M.D.P.U. No. 1 as in effect from time to time.
Transmission:	As per M.D.P.U. No. 1 as in effect from time to time.

**Supplier Services: (Optional)**

Basic Service:	As in effect per Tariff
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**Minimum Charge:**

The minimum charge per month shall be the Customer Charge.

**EASTERN MASSACHUSETTS**  
**SOUTH SHORE, CAPE COD & MARTHA'S VINEYARD SERVICE AREA**  
**LARGE GENERAL SERVICE**

**RATE G-3**

**RATE ADJUSTMENTS**

The charges for delivery service shall be subject to the following provisions:

Revenue Decoupling Adjustment Mechanism	Pension Adjustment Mechanism
Residential Assistance Adjustment Clause	Net Metering Recovery Surcharge
Attorney General Consultant Expense	Long Term Renewable Contract Adjustment
Storm Reserve Adjustment Mechanism	Storm Cost Recovery Adjustment
Basic Service Cost Adjustment	Solar Program Cost Adjustment
Transmission Service Cost Adjustment	Transition Cost Adjustment
Renewable Energy Charge	Energy Efficiency Charge
Performance Based Revenue Adjustment	Solar Expansion Cost Recovery Mechanism
Vegetation Management	Miscellaneous Charges
Solar Massachusetts Renewable Target	2017 Tax Act Credit
Grid Modernization Factor	Advanced Metering Infrastructure
Provisional System Planning Factor	Electric Vehicle Program Factor

**PRIMARY METERING CREDIT**

When the Company meters electricity at primary voltage to a Customer taking primary voltage service, a discount of 2% will apply to the volumetric (per kWh) charges determined under all of the foregoing provisions of this rate schedule.

**TRANSFORMER OWNERSHIP ALLOWANCE**

If a Customer furnishes, installs, owns and maintains at his expense all the protective devices, transformers, and other equipment required, as specified by the Company upon request, the electricity so supplied will be metered by the Company at line voltage and the monthly demand charges will be reduced by \$1.09 per kilovolt-ampere of demand when the nominal voltage is 13,200 volts or higher.

**TRANSMISSION BILLING ADJUSTMENT**

Customers taking service under this schedule may elect to be billed on the customer's demand at the time of the ISO New England regional network monthly transmission system peak (the Coincident Peak Demand) for the legacy NSTAR Electric system. Customers must remain on the elected option for a minimum of 12 consecutive months.

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**EASTERN MASSACHUSETTS**  
**SOUTH SHORE, CAPE COD & MARTHA'S VINEYARD SERVICE AREA**  
**LARGE GENERAL SERVICE**

**RATE G-3**

**ADJUSTMENT FOR SERVICE AT TRANSMISSION VOLTAGE**

If a Customer is provided service at 69 kV or higher, and furnishes, owns and maintains all service transformers and associated equipment except metering, which shall measure transmission voltage, the Customer will not be billed the distribution demand and energy charge effective under this tariff.

**DETERMINATION OF BILLING DEMAND**

The demand for billing purposes shall be the highest 15-minute demand in kilovolt-amperes established during the Peak Load Period of the billing month as measured on a suitable meter or as determined by any other accepted method, at the option of the Company, but shall not be less than 35% of the maximum 15-minute demand in kilovolt-amperes established during any billing period of the billing month.

The Coincident Peak Demand shall be determined by meter, each calendar month and shall be the customer's coincident 60-minute kilowatt demand.

**BILLING PERIODS**

**Peak Load Period:**

During that portion of the year when eastern daylight savings time is in effect, the period beginning at 9:00 a.m. and ending at 6:00 p.m. on all weekdays, Monday through Friday.

During that portion of the year when eastern standard time is in effect, the period beginning at 4:00 p.m. and ending at 9:00 p.m. on all weekdays, Monday through Friday.

**Low Load Period:**

All hours not included in the Peak Load Period. The Low Load Period shall be further divided into 2 separate time periods as follows:

**Low Load Period A:**

All hours not included in the Peak Load Period or Low Load Period B.

**Low Load Period B:**

During both eastern daylight savings time and eastern standard time, the period beginning at 10:00 p.m. and ending at 7:00 a.m. on all weekdays, Monday through Friday, and all hours on Saturday and

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**EASTERN MASSACHUSETTS**  
**SOUTH SHORE, CAPE COD & MARTHA'S VINEYARD SERVICE AREA**  
**LARGE GENERAL SERVICE**

**RATE G-3**

Sunday.

**SPECIAL PROVISIONS**

- A. When requested by the Company, the Customer agrees to furnish free of charge adequate accommodations upon its property for the installation of transformers and other apparatus necessary for the Company to furnish service, and to permit the construction of necessary transmission lines upon its property either overhead or underground as mutually agreed upon.
- B. The Company will provide service at approximately 575 volts to service locations existing prior to January 31, 1989. The Company reserves the right to refuse additional or increased loads at 575 volts.

**FARM DISCOUNT RIDER**

A Customer taking service under this rate may be eligible for the Company's Farm Discount Rider, as in effect from time to time.

**TERMS OF PAYMENT**

Charges are net and are payable upon presentation of the Company's bill.

**TERM**

Service under this rate shall be for a minimum term of 12 consecutive months and shall continue thereafter until terminated on six months' written notice by the Customer.

Except for customers engaging in net metering, Customers served under this rate must provide the Company with six months' prior written notice before installing or allowing to be installed for its use a non-emergency generator with a nameplate capacity greater than that in place on the Customer's location as of May 1, 1995.

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**WESTERN MASSACHUSETTS**  
**LARGE GENERAL SERVICE**

**RATE G-3**

**APPLICABILITY**

This rate is applicable only to the entire use of electricity at a single location in the Western Massachusetts territory. All electricity shall be measured through a single time-of-use meter installed by the Company, except that, where the Company deems it impractical to deliver electricity through one service, or where more than one meter has been installed, then the measurement of electricity may be by two or more meters. All electricity supplied shall be for the exclusive use of the customer and shall not be resold. With the approval of the Company, the customer may furnish electricity to persons or concerns who occupy space in the building to which service is supplied hereunder, but on the express condition that the customer shall not resell, make a specific charge for, or re-meter (or sub-meter) or measure or control the use of, any of the electricity so furnished.

Customers whose maximum demand equaled or exceeded 350 kW but less than 2,500 kW at any time in the most recent 12 months and new customers whose demand is reasonably anticipated to equal or exceed 350 kW but less than 2,500 kW within one year must take service under this rate.

**RATE PER MONTH**

ON-PEAK: Weekdays from 12 Noon to 8 p.m., EST

OFF-PEAK: All other hours

**Delivery Services:**

Customer Charge:	As per M.D.P.U. No. 1 as in effect from time to time.
Distribution:	As per M.D.P.U. No. 1 as in effect from time to time.
Transition:	As per M.D.P.U. No. 1 as in effect from time to time.
Transmission:	As per M.D.P.U. No. 1 as in effect from time to time.

The Customer Service Charge shall be based on the customer's two highest maximum demand months within the most recent 12 months (On- or Off-Peak). If in the most recent 12 months, the customer has;

- a) two billing months with maximum kW demands over a higher demand threshold or,
- b) one billing month with a maximum kW demand over a higher demand threshold by 5 percent or more of the higher demand threshold then, the Customer Service Charge will be that of the higher demand threshold.

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**WESTERN MASSACHUSETTS**  
**LARGE GENERAL SERVICE**

**RATE G-3**

Supplier Services: (Optional)

Basic Service: As in effect per Tariff

**RATE ADJUSTMENTS**

The charges for delivery service shall be subject to the following provisions:

Revenue Decoupling Adjustment Mechanism	Pension Adjustment Mechanism
Residential Assistance Adjustment Clause	Net Metering Recovery Surcharge
Attorney General Consultant Expense	Long Term Renewable Contract Adjustment
Storm Reserve Adjustment Mechanism	Storm Cost Recovery Adjustment
Basic Service Cost Adjustment	Solar Program Cost Adjustment
Transmission Service Cost Adjustment	Transition Cost Adjustment
Renewable Energy Charge	Energy Efficiency Charge
Performance Based Revenue Adjustment	Solar Expansion Cost Recovery Mechanism
Vegetation Management	Miscellaneous Charges
Solar Massachusetts Renewable Target	2017 Tax Act Credit
Grid Modernization Factor	Advanced Metering Infrastructure
Provisional System Planning Factor	Electric Vehicle Program Factor

**MISCELLANEOUS CREDITS**

Transformer Ownership Credit: If the service transformers and associated equipment, except metering, are furnished by the customer, a credit shall be applied to the bill equal to \$1.09 per kW

Metering Credit: The Company may meter the electricity delivered to the customer on the higher voltage side of the service transformers, in which case the number of kWh so registered shall be reduced by two (2) percent.

**TRANSMISSION BILLING ADJUSTMENT**

Customers taking service under this schedule may elect to be billed on the customer's demand at the time of the ISO New England regional network monthly transmission system peak (the Coincident Peak Demand) for the legacy Northeast Utilities system. Customers must remain on the elected option for a minimum of 12 consecutive months.

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**Issued by: Craig A. Hallstrom**  
**President**

**Filed: June 14, 2024**  
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**WESTERN MASSACHUSETTS**  
**LARGE GENERAL SERVICE**

**RATE G-3**

**ADJUSTMENT FOR SERVICE AT TRANSMISSION VOLTAGE**

If a Customer is provided service at 69 kV or higher, and furnishes, owns and maintains all service transformers and associated equipment except metering, which shall measure transmission voltage, the Customer will not be billed the distribution demand and energy charge effective under this tariff.

**DETERMINATION OF BILLING DEMAND**

The Demand shall be determined by meter, monthly, and shall be the highest 30-minute kilowatt registration during the month in the On-Peak hours determined to the nearest one-half kW. Measurement of demand will be on the basis of the Company's available metering.

The Coincident Peak Demand shall be determined by meter, each calendar month and shall be the customer's coincident 60-minute kilowatt demand.

**POWER FACTOR CORRECTION**

If a customer is found to have a power factor of less than 90% lagging, the Company may require correction to at least 90% lagging as a condition of service. If the customer does not correct the power factor to at least 90% lagging and the Company corrects the condition, the customer will reimburse the Company for all costs which it incurs.

**MINIMUM MONTHLY CHARGE**

The minimum charge is the customer charge.

**TERMS**

The Company's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this rate schedule.

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**WESTERN MASSACHUSETTS**  
**LARGE GENERAL SERVICE**

**RATE G-3**

**TERM OF CONTRACT**

Customers served under this rate must provide the Company with six months prior written notice before installing, or allowing to be installed for its use, a non-emergency generator with a nameplate capacity greater than that in place on the Customer's location as of March 1, 1998. Also, customers receiving service under this or superseding rate schedule may not change to another rate schedule within the first 12 months of the service.

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OPTIONAL TARGETED SERVICE RATE: B-CPT  
GENERAL SERVICE – COINCIDENT PEAK TRANSMISSION

AVAILABILITY

This Rate is available to all eligible customers meeting the availability and character of service criteria listed under one of the following general service rate schedules: MGS-P, MGS-S, MGS-P-TOU, MGS-S-TOU, IGS-P-TOU, IGS-S-TOU, LGS-P-TOU, or LGS-S-TOU. Customers also must meet the eligibility criteria detailed below.

ELIGIBILITY CRITERIA

- A. Except to the extent otherwise provided in the Company's Electric Delivery Rate Schedule, any customer taking service under this Rate whose maximum monthly measured demand has not exceeded 20 kW in each of the preceding twelve months shall be transferred to the applicable Small General Service rate, effective with the next succeeding billing month.
- B. This Rate does not apply to customers taking short-term delivery service.

DEMAND

For customers with maximum measured non-coincident demands below 400 kW and taking service under a rate option that is not time-differentiated, the monthly non-coincident peak demand shall be the highest 15-minute integrated kW demand registered during the month as determined by the Company.

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Effective Date: July 1, 2023

Peter Cohen

OPTIONAL TARGETED SERVICE RATE: B-CPT  
GENERAL SERVICE – COINCIDENT PEAK TRANSMISSION

DEMAND (Continued)

For customers taking service under time-differentiated rates, the monthly non-coincident peak demand for each period, on-peak or shoulder, shall be the highest 15-minute integrated kW demand registered in each period during the month as determined by the Company.

For all customers taking service under this Rate, the monthly coincident peak demand shall be the average kW demand registered during the hour of the Company's monthly system peak during the calendar month.

For customers with maximum measured non-coincident demands below 400 kW, the reactive demand will be determined for three phase service only and where the power factor of the customer's load is determined by the Company to be less than 90% lagging. For customers with maximum measured non-coincident demands below 400 kW and taking service under a rate option that is not time-differentiated, the reactive demand shall be the highest 15-minute integrated kVar demand registered during the month. For customers with maximum measured demands below 400 kW and taking service under a time-differentiated rate option, the reactive demand shall be the highest 15-minute integrated kVar demand registered during any on-peak period during the month.

For all other customers, the reactive demand shall be the highest 15-minute integrated kVar demand registered in any on-peak period during the month.

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Effective Date: July 1, 2023

Peter Cohen

OPTIONAL TARGETED SERVICE RATE: B-CPT  
GENERAL SERVICE – COINCIDENT PEAK TRANSMISSION

BASIC RATE PER MONTH

Customer Eligible For Service Under

	MGS-P	MGS-S	MGS-P-TOU	MGS-S-TOU
Service Charge				
Single Phase	602.07	266.09	564.86	246.41
Three Phase	696.59	285.68	629.60	259.40
Demand Charges				
Non-Coincident Peak				
All Hours: July & August	6.08 /kW	7.45 /kW		
All Hours: Sept - June	5.07 /kW	6.21 /kW		
On-Peak: July & August			3.02 /kW	4.15 /kW
On-Peak: Sept - June			2.52 /kW	3.46 /kW
Shoulder: July & August			3.02 /kW	4.15 /kW
Shoulder: Sept - June			2.52 /kW	3.46 /kW
Coincident Peak	14.66 /kW	14.66 /kW	14.66 /kW	14.66 /kW
KWH Charges	0.012294 /kWh	0.012294 /kWh		
On-Peak: July & August			0.012294 /kWh	0.012294 /kWh
On-Peak: Sept - June			0.012294 /kWh	0.012294 /kWh
Shoulder: July & August			0.012294 /kWh	0.012294 /kWh
Shoulder: Sept - June			0.012294 /kWh	0.012294 /kWh
Off-Peak: July & August			0.012294 /kWh	0.012294 /kWh
Off-Peak: Sept - June			0.012294 /kWh	0.012294 /kWh
Reactive Demand Charge	1.54 /kVar	1.93 /kVar	3.91 /kVar	1.45 /kVar

Effective Date: July 1, 2024

Peter Cohen

OPTIONAL TARGETED SERVICE RATE: B-CPT  
GENERAL SERVICE – COINCIDENT PEAK TRANSMISSION

BASIC RATE PER MONTH (Continued)

Customer Eligible For Service Under

	IGS-P-TOU	IGS-S-TOU	LGS-P-TOU	LGS-S-TOU
Service Charge	3,047.94	2,697.63	12,789.17	8,951.92
Demand Charges				
Non-Coincident Peak				
All Hours: July & August				
All Hours: Sept - June				
On-Peak: July & August	4.93 /kW	3.67 /kW	5.08 /kW	4.73 /kW
On-Peak: Sept - June	4.11 /kW	3.06 /kW	4.24 /kW	3.93 /kW
Shoulder: July & August	4.93 /kW	3.67 /kW	5.08 /kW	4.73 /kW
Shoulder: Sept - June	4.11 /kW	3.06 /kW	4.24 /kW	3.93 /kW
Coincident Peak	14.66 /kW	14.66 /kW	14.66 /kW	14.66 /kW
KWH Charges				
On-Peak: July & August	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh
On-Peak: Sept - June	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh
Shoulder: July & August	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh
Shoulder: Sept - June	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh
Off-Peak: July & August	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh
Off-Peak: Sept - June	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh	0.012294 /kWh
Reactive Demand Charge	1.42 /kVar	1.88 /kVar	1.40 /kVar	2.08 /kVar

The daily periods for weekdays (Monday through Friday, excluding holidays) shall be as follows:

On-Peak:	7:00 a.m. to 12:00 p.m. and 4:00 p.m. to 8:00 p.m.
Shoulder:	12:00 p.m. to 4:00 p.m.
Off-Peak:	8:00 p.m. to 7:00 a.m.

Saturdays, Sundays and holidays during December through March shall be treated as consisting of two shoulder periods, from 7:00 a.m. to 12:00 p.m. and from 4:00 p.m. to 8:00 p.m., with the remainder to be designated as off-peak. Saturdays, Sundays and holidays during April through November shall be designated as all off-peak.

Effective Date: July 1, 2024

Peter Cohen



OPTIONAL TARGETED SERVICE RATE: B-CPT  
GENERAL SERVICE – COINCIDENT PEAK TRANSMISSION

TRANSMISSION CHARGE

The transmission charges in accordance with Subsection 44.1 of the Terms & Conditions are included in the above rates.

EFFICIENCY MAINE TRUST ASSESSMENT CHARGE

The Efficiency Maine Trust assessment charges in accordance with Subsection 49.1 of the Terms & Conditions are included in the above rates.

REACTIVE DEMAND CHARGE

For customers with non-coincident demands less than or equal to 1,000 kW, the applicable reactive demand charge from the table above will be applied to reactive demand in excess of 50% of the monthly kW demand or, for time-differentiated options, the monthly on-peak kW demand.

For customers with non-coincident demands greater than 1,000 kW, the applicable reactive demand charge from the table above will be applied to reactive demand in excess of 50% of the first 1,000 kW of monthly on-peak kW demand and 25% of all additional monthly on-peak kW demand.

MINIMUM CHARGE

The Service Charge, plus the Non-coincident Demand Charge, plus the Coincident Peak Demand Charge, plus the Reactive Demand Charge, per month.

METERING

If metering facilities are required for time-of-use service which are in addition to, or in substitution of, the standard facilities which the Company would normally install to provide regular service, they shall be provided by the Company and the customer will be subject to an additional monthly charge in accordance with Section 13 of the Terms & Conditions.

CONTRACT

1. A contract shall be required for customers with loads of 2,000 kW or larger.
2. The contract shall specify the delivery point and voltage, phase characteristics, maximum available kVa capacity, billing criteria under the applicable rates(s), and any special conditions associated with the facilities providing the service.

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Effective Date: July 1, 2023

Peter Cohen