

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty**  
**Default Supply Services Solicitations**  
**Energy Service Rates Summary Effective February 1, 2025 Through July 31, 2025 - Large Customer Group (Rates G-1 and G-2)**

Line No.								
1	<b>Section 1 Percentage of Medium and Large C&amp;I kWhs Attributable to Energy Service</b>							
2	September 2024 Medium and Large C&I Energy Service kWhs							6,035,289
3	September 2024 Total Medium and Large C&I kWhs							39,111,856
4	Percentage of Medium and Large C&I Energy Service kWhs to Total Medium and Large C&I kWhs							15.43%
5	<b>Section 2 Projected Medium and Large C&amp;I Default Service kWhs, February 2025 - July 2025</b>							
		<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Total</b>
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
6	Projected Total Company Medium and Large kWhs	36,746,742	39,971,694	38,695,719	42,504,695	44,734,563	49,568,363	252,221,776
7	Percentage of Medium and Large C&I Energy Service kWhs to Total Medium and Large C&I kWhs	15.43%	15.43%	15.43%	15.43%	15.43%	15.43%	
8	Projected Medium and Large C&I Energy Service kWhs	5,670,332	6,167,969	5,971,076	6,558,833	6,902,920	7,648,816	38,919,946
9	<b>Section 3 Medium and Large C&amp;I Default Service Load Weighting for February 2025 - July 2025</b>							
10	Projected Medium and Large C&I Energy Service kWhs	5,670,332	6,167,969	5,971,076	6,558,833	6,902,920	7,648,816	38,919,946
11	Loss Factor	1.03354	1.03354	1.03354	1.03354	1.03354	1.03354	
12	Forecasted LCG Self-Supply Price (\$/MWh)	\$ 86.53	\$ 62.25	\$ 55.60	\$ 53.79	\$ 56.78	\$ 65.11	
13	Base Energy Service Rate (\$/kWh)	\$0.08943	\$0.06433	\$0.05746	\$0.05559	\$0.05868	\$0.06729	
14	Energy Service Reconciliation Adjustment Factor (\$/kWh)	(\$0.01110)	(\$0.01110)	(\$0.01110)	(\$0.01110)	(\$0.01110)	(\$0.01110)	
15	Energy Service Cost Reclassification Adjustment Factor (\$/kWh)	\$0.00377	\$0.00377	\$0.00377	\$0.00377	\$0.00377	\$0.00377	
16	Renewable Portfolio Standard Adder (\$/kWh)	\$0.00880	\$0.00880	\$0.00880	\$0.00880	\$0.00880	\$0.00880	
17	Total Estimated Medium and Large C&I Energy Service Price per kWh	<b>\$0.09090</b>	<b>\$0.06580</b>	<b>\$0.05893</b>	<b>\$0.05706</b>	<b>\$0.06015</b>	<b>\$0.06876</b>	
18	Projected Medium and Large C&I Base Default Service Cost, February 2025 - July 2025	\$ 507,098	\$ 396,785	\$ 343,098	\$ 364,606	\$ 405,063	\$ 514,689	\$ 2,531,339
19	Weighted Average Medium and Large C&I Base Default Service Charge for February 2025 - July 2025							\$ 0.06504
20	Projected Medium and Large C&I Default Service Cost, February 2025 - July 2025	\$ 515,433	\$ 405,852	\$ 351,875	\$ 374,247	\$ 415,211	\$ 525,933	\$ 2,588,551
21	Weighted Average Medium and Large C&I Default Service Charge for February 2025 - July 2025							\$ 0.06651

**Reference:**

- Line No. 2: Per Customer Migration Report - Q3 2024 (Rates G-1 and G-2)
- Line No. 3: Per Customer Migration Report - Q3 2024 (Energy Service Plus Competitive Supply - Rates G-1 and G-2)
- Line No. 4: Line 2 ÷ Line 3
- Line No. 6: Schedule 4 P9, Column (a)
- Line No. 7: Line 4
- Line No. 8: Line 6 x Line 7
- Line No. 10: Line 8
- Line No. 11: Projected Wholesale Load divided by Projected Retail Load, rounded to five decimal places
- Line No. 12: Schedule CG-8
- Line No. 13: (Line 11 x Line 12) ÷ 1000, Rounded After 5 Decimal Places
- Line No. 14: Schedule 3 P1, Line 8, Column (b), filed on June 20, 2024, Bates 0089, in Docket No. DE 24-061
- Line No. 15: Schedule 4 P1, Line 6, Column (b), filed on June 20, 2024, Bates 0096, in Docket No. DE 24-061
- Line No. 16: Schedule CG-2 Exhibit 11, Section 5, Line 5, filed on June 20, 2024, Bates 0050, in Docket No. DE 24-061
- Line No. 17: Sum of Lines 13 through Line 16
- Line No. 18: Line 10 x Line 13
- Line No. 19: Line 18, Column (g) ÷ Line 10, Column (g), Rounded After 5 Decimal Places
- Line No. 20: Line 10 x Line 17
- Line No. 21: Line 20, Column (g) ÷ Line 10, Column (g), Rounded After 5 Decimal Places

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty**  
**Default Supply Services Solicitations**  
**Energy Service Rates Summary Effective February 1, 2025 Through July 31, 2025 - Small Customer Group (Rates D, D-10, G-3, M, T, and V)**

<u>Line No.</u>								
1	<b><u>Section 1: Percentage of Residential and Small C&amp;I kWhs Attributable to Energy Service</u></b>							
2	September 2024 Residential and Small C&I Energy Service kWhs	17,476,056						
3	September 2024 Total Residential and Small C&I kWhs	29,638,121						
4	Percentage of Residential and Small C&I Energy Service kWhs to Total Residential & Small C&I kWhs	58.96%						
5	<b><u>Section 2: Projected Residential and Small C&amp;I Default Service kWhs, February 2025 - July 2025</u></b>							
		<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Total</b>
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
6	Projected Total Company Residential and Small C&I kWhs	33,674,189	33,821,721	29,076,856	29,569,434	33,086,198	39,109,460	198,337,858
7	Percentage of Residential and Small C&I Energy Service kWhs to Total Residential & Small C&I kWhs	58.96%	58.96%	58.96%	58.96%	58.96%	58.96%	
8	Projected Residential and Small C&I Energy Service kWhs	19,855,915	19,942,907	17,145,107	17,435,555	19,509,207	23,060,811	116,949,503
9	<b><u>Section 3: Residential and Small C&amp;I Default Service Load Weighting for February 2025 - July 2025</u></b>							
10	Projected Residential and Small C&I Energy Service kWhs	19,855,915	19,942,907	17,145,107	17,435,555	19,509,207	23,060,811	116,949,503
11	Loss Factor							
12	Weighted SCG Self-Supply Price (\$/MWh)							
13	Base Residential and Small C&I Energy Service Rate (\$/kWh)	\$0.10791	\$0.07342	\$0.06514	\$0.06218	\$0.06665	\$0.07898	
14	Energy Service Reconciliation Adjustment Factor (\$/kWh)	(\$0.00345)	(\$0.00345)	(\$0.00345)	(\$0.00345)	(\$0.00345)	(\$0.00345)	
15	Energy Service Cost Reclassification Adjustment Factor (\$/kWh)	\$0.00246	\$0.00246	\$0.00246	\$0.00246	\$0.00246	\$0.00246	
16	Proposed Renewable Portfolio Standard Adder (\$/kWh)	\$0.00880	\$0.00880	\$0.00880	\$0.00880	\$0.00880	\$0.00880	
17	Total Estimated Residential and Small C&I Energy Service Price per kWh	\$0.11572	\$0.08123	\$0.07295	\$0.06999	\$0.07446	\$0.08679	
18	Projected Residential and Small C&I Energy Service Base Cost, February 2025 - July 2025	\$2,142,652	\$1,464,208	\$1,116,832	\$1,084,143	\$1,300,289	\$1,821,343	\$8,929,467
19	Weighted Average Base Residential and Small C&I Energy Service Charge for February 2025 - July 2025							\$0.07635
20	Projected Residential and Small C&I Energy Service Cost, February 2025 - July 2025	\$2,297,727	\$1,619,962	\$1,250,736	\$1,220,314	\$1,452,656	\$2,001,448	\$9,842,842
21	Weighted Average Residential and Small C&I Energy Service Charge for February 2025 - July 2025							\$0.08416

**Reference:**

- Line No. 2: Per Customer Migration Report - Q3 2024 (Rates D, D-10, G-3, M (Streetlights), T, and V)
- Line No. 3: Per Customer Migration Report- Q3 2024 (Energy Service Plus Competitive Supply - Rates D, D-10, G-3, M (Streetlights), T, and V)
- Line No. 4: Line 2 ÷ Line 3
- Line No. 6: Schedule 4 P9, Column (c)
- Line No. 7: Line 4
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**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty  
Default Services Solicitations  
Residential (Rate D) Impact Analysis - January 1, 2025 vs. February 1, 2025**

Usage 650 kWh

Line No.	Description (a)	January 1, 2025	February 1, 2025	January 1, 2025	February 1, 2025
		Rates (b)	Rates (c)	Bill (d)	Bill (e)
1	Customer Charge	\$14.74	\$14.74	\$14.74	\$14.74
2	Net Distribution Charge	\$0.06565	\$0.06565	\$42.67	\$42.67
3	Storm Recovery Adjustment	\$0.00000	\$0.00000	\$0.00	\$0.00
4	Net Transmission Charge	\$0.03809	\$0.03809	\$24.76	\$24.76
5	Stranded Cost Charge	(\$0.00037)	(\$0.00037)	(\$0.24)	(\$0.24)
6	System Benefits Charge	\$0.00756	\$0.00756	\$4.91	\$4.91
7	Electricity Consumption Tax	\$0.00000	\$0.00000	\$0.00	\$0.00
8	Subtotal Retail Delivery Services			\$86.84	\$86.84
9	Energy Service Charge	\$0.10976	\$0.08416	\$71.34	\$54.70
10			Total Bill	\$158.19	\$141.55
11					<b>-\$16.64</b>
12					<b>-10.52%</b>

*Reference:*

*Line No. 2: Net Distribution Charge Equals the Sum of Distribution Charge + Revenue Decoupling Adjustment Mechanism + REP/VMP surcharges*

*Line No. 4: Net Transmission Charge Equals the Sum of Transmission Charge + Transmission Service Cost Adjustment + RGGI Auction Proceeds Refund + Property Tax Adjustment Mechanism*

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty  
Default Services Solicitations  
Residential (Rate D) Impact Analysis - February 1, 2024 vs. February 1, 2025**

Usage 650 kWh

Line No.	Description (a)	February 1, 2024	February 1, 2025	February 1, 2024	February 1, 2025
		Rates (b)	Rates (c)	Bill (d)	Bill (e)
1	Customer Charge	\$14.74	\$14.74	\$14.74	\$14.74
2	Net Distribution Charge	\$0.06752	\$0.06565	\$43.89	\$42.67
3	Storm Recovery Adjustment	(\$0.00202)	\$0.00000	(\$1.31)	\$0.00
4	Net Transmission Charge	\$0.03334	\$0.03809	\$21.67	\$24.76
5	Stranded Cost Charge	(\$0.00031)	(\$0.00037)	(\$0.20)	(\$0.24)
6	System Benefits Charge	\$0.00727	\$0.00756	\$4.73	\$4.91
7	Electricity Consumption Tax	\$0.00000	\$0.00000	\$0.00	\$0.00
8	Subtotal Retail Delivery Services			\$83.51	\$86.84
9	Energy Service Charge	\$0.09758	\$0.08416	\$63.43	\$54.70
10			Total Bill	\$146.94	\$141.55
11					<b>-\$5.39</b>
12					<b>-3.67%</b>
13					<b>-\$8.72</b>
14					<b>-13.75%</b>

*Reference:*

*Line No. 2: Net Distribution Charge Equals the Sum of Distribution Charge + Revenue Decoupling Adjustment Mechanism + REP/VMP surcharges*

*Line No. 4: Net Transmission Charge Equals the Sum of Transmission Charge + Transmission Service Cost Adjustment + RGGI Auction Proceeds Refund + Property Tax Adjustment Mechanism*