

**STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY**

Docket No. DE 24-046

**PETITION FOR ADJUSTMENT TO ENERGY SERVICE RATES FOR
EFFECT ON FEBRUARY 1, 2025**

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) to approve an adjustment to its default Energy Service (“ES”) rates for effect on February 1, 2025. In support of its Petition, Eversource says the following:

1. Historically, customers taking ES from Eversource were billed an ES rate reflecting Eversource’s actual, prudent, and reasonable costs of providing power from its generating assets and supplemental market purchases, as approved by the Commission. On June 10, 2015, following extensive negotiations, Eversource and other parties filed the 2015 PSNH Restructuring and Rate Stabilization Agreement (the “2015 Agreement”), which was approved by the Commission in Order No. 25,920 (July 1, 2016), and which called for Eversource to transition to a new means of providing ES.

2. Consistent with the 2015 Agreement, on June 29, 2017, in Docket No. DE 17-113, Eversource sought Commission approval of a proposed process for procuring ES for customers on a competitive basis, rather than through its traditional method. Following discussions among parties to that docket, a Settlement Agreement was reached which set forth the method of and timing for Eversource’s transition to competitively procured ES following the sale of its thermal generating assets. That Settlement Agreement was approved by Order No. 26,092 (December 29, 2017).

3. Pursuant to the settlement in Docket No. DE 17-113, following the sale of its thermal assets, Eversource issued a Request for Proposals (“RFP”) on January 12, 2018, seeking suppliers for its competitively procured ES. Eversource subsequently has procured and provided ES through the same method, with the exception of the most recent ES rate period during which 12.5% of the small customer group load was procured through direct participation in the ISO New England wholesale power markets.

4. Pursuant to Order No. 27,022 (June 20, 2024), the Company was directed to file a proposal for the February-July 2025 ES rate period that would include the following components:

(1) an ISO-New England market-based procurement tranche of at least 30 percent, with no upper bound, for the Small Customer Group, and full (100 percent) ISO-New England market-based procurement for the Large Customer Group, along the lines approved by the Commission in Order Nos. 26,994 and 27,005 and this instant Order, with the following adjustments, and with an explanation of the Company’s choice of the given tranche size provided by the Company for the Small Customer Group; (2) a modification wherein the “proxy price” for the these market-based procurement tranches for the Small Customer Group would be an average of (a) the four-year rolling weighted average of ISO-New England market prices in the New Hampshire load zone, and (b) the NYMEX futures prices for the upcoming six-month energy service period for ISO-New England; (3) a continuation of the monthly pricing approach for the Large Customer Group, with an appropriate proxy price.

The Company submitted its proposal on July 30, 2024, and that proposal was approved by the Commission in Order No. 27,064 (October 15, 2024).

5. By this Petition, Eversource now seeks Commission approval of the bids received from its most recent competitive solicitation for 70% of the small ES customer group load, the determination of the relevant proxy prices for the portion of ES customer load to be procured through direct ISO New England market participation, and the resulting retail rates for both the small and large ES customer groups for the period of February 1, 2025 through July 31, 2025.

6. Enclosed with this Petition are the pre-filed testimony and attachments of Parker Littlehale and Luann J. Lamontagne, explaining the RFP process used by Eversource and the results of the recent RFP, as well as how the RFP conformed with the settlement agreement in Docket No. DE 17-113 and Order No. 26,104. That testimony

also describes the determination of the relevant proxy prices related to the portion of the ES customer load to be procured through direct ISO New England market participation, consisting of 30% of the small customer group load and 100% of the large customer group load. Additionally, enclosed with this Petition are the pre-filed testimony and attachments of Ashley N. Botelho and Edward A. Davis describing Eversource’s proposed rates for both the small customer group and the large customer group, as well as the calculations underlying those proposed rates. For the small customer group, the proposed fixed ES rate is \$0.08929 per kWh (or 8.929¢ per kWh). For the large customer group, the proposed monthly ES rates are:

<u>Month</u>	<u>Rate (\$/kWh)</u>
February 2025	\$0.10937
March 2025	\$0.06827
April 2025	\$0.06026
May 2025	\$0.05942
June 2025	\$0.06505
July 2025	\$0.07727

7. A hearing is scheduled for December 17, 2024 to review this submission, and Eversource requests that the Commission issue an order as soon as possible thereafter, and preferably by December 19, 2024, approving the bids and the proposed rates based on those bids, the calculated self-supply proxy prices, and other associated rate components.

8. Consistent with the procedures in Puc 201.06 and Puc 201.07, Eversource requests that certain material, which has been filed confidentially, remain confidential and not be publicly disclosed. Specifically, Eversource seeks confidential treatment of the redacted portions of Attachments LJL-2, LJL-3, LJL-4, LJL-5, LJL-6, LJL-7, LJL-8, ANB/EAD-1, and ANB/EAD-4.

WHEREFORE, Eversource respectfully requests that the Commission issue a final order as soon as possible, but no later than December 19, 2024, containing the following:

1. A finding that Eversource followed the competitive solicitation process and direct market participation procedures approved by the Commission, and that Eversource’s analysis of bids received, selection of suppliers, and determination of proxy prices for direct market participation were reasonable and appropriate;
2. A finding that the proposed retail rates are appropriately calculated and consistent with Commission precedent;
3. A finding that the proposed retail rates are just and reasonable and consistent with the public interest, subject to the ongoing obligations of Eversource to act prudently, according to law, and in conformity with Commission orders;
4. Approval of the tariff changes necessary to incorporate the new rates, effective for service rendered on and after February 1, 2025; and
5. Approval of Eversource’s request for confidential treatment of the designated confidential material pursuant to Puc 201.06 and Puc 201.07.

Respectfully submitted this 12th day of December, 2024.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY

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CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Dated: December 12, 2024

/s/ David K. Wiesner
David K. Wiesner