

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty

DE 24-044
VMP Reconciliation

New Hampshire Public Utilities Commission Record Request

Date Request Received: 4/25/24
Request No: RR 1

Date of Response: 4/29/24
Respondent: Robert Garcia

REQUEST:

Please describe any manual adjustments related to the VMP Reconciliation that the Company made for the annual close, post January 1, 2024 needed to close books. And after close, please describe any other adjustments made regarding 2023 calendar year for VMP.

RESPONSE:

The Company recorded routine entries, and adjustments or corrections, during the scheduled closing of the December financial records up through January 11, 2024. Following the regular year-end close, one VMP-related adjustment for 2023 costs of \$62,169.17 was recorded in February 2024. During the preparation of the 2023 Annual Vegetation Management filing, it was discovered that not all outside contractor labor costs had been included in the 2023 VMP costs. The discrepancy was due to a change in personnel resulting in a change in the coding of the invoices. The costs were included in 2023 company expenses within the general ledger, but not specifically to the VMP program. The adjusting entry recorded in February 2024 transferred the costs from other general ledger expense accounts to the VMP program and the costs were included in the 2023 VMP filing.