



Marcia A. Brown
Attorney at Law

Environmental Law ▪ *Utility Law*

December 11, 2024

VIA ELECTRONIC DELIVERY

Daniel C. Goldner, Chairman
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, N.H. 03301

Re: DW 23-101 - Pennichuck Water Works, Inc.; Pennichuck East Utility, Inc.;
Pittsfield Aqueduct Company, Inc.

Joint Petition for Merger of Pennichuck East Utility, Inc. and Pittsfield Aqueduct
Company, Inc. into Pennichuck Water Works, Inc. and for Approval of Rates

Settlement Agreement and Request

Dear Chairman Goldner:

Pursuant to the Commission's temporary filing requirements dated March 17, 2020, the settling parties in this proceeding hereby file the attached settlement agreement for presentation to the Commission on January 14, 2025.

The timing of approval of the merger greatly impacts Pennichuck Water Works, Inc.'s annual bonding process which commences in March 2025. That annual bonding cycle is necessary to fund the Company's annual capital improvement program. Therefore, the settling parties request that the Commission issue an order no later than January 28, 2025 approving the merger and rate consolidation to have a final, unappealable order no later than the end of February, 2025. On that timeline, the Company will be able to close on or after March 1st in time for the annual bonding cycle.

Thank you for the Commission's consideration of this settlement agreement.

Very Truly Yours,

A handwritten signature in black ink that reads "Marcia A. Brown".

Marcia A. Brown

cc: Electronic Docket Related Service List