

On January 1, 2024, the Company implemented the following rate changes on a service-rendered basis: (i) System Benefits Charge as approved by the Commission in its Order No. 26,621 issued April 29, 2022 in Docket DE 20-092 and RSA 374-F:3, VI-a(d)(2).

Issued: December 1, 2023

Issued by: Douglas W. Foley

Effective: January 1, 2024

Title: President, NH Electric Operations

31. System Benefits Charge

On and after the Customer Choice Date, and subject to Commission review, all Customers shall be obligated to pay the following System Benefits Charge in addition to all other applicable rates and charges under this Tariff. The System Benefits Charge shall appear separately on all Customer bills.

System Benefits Charge..... 0.932 cents per kilowatt-hour

32. Regulatory Reconciliation Adjustment

The Regulatory Reconciliation Adjustment (“RRA”) mechanism, shall be calculated consistent with the Settlement Agreement approved in Order No. 26, 433 and will recover or refund the reconciled costs associated with the following elements:

- (a) Regulatory Commission annual assessments and consultants hired or retained by the Commission and OCA.
- (b) Vegetation management program variances.
- (c) Property tax expenses, as compared to the amount in base rates.
- (d) Lost-base distribution revenues associated with net metering, as calculated consistent with RSA 362-A:9, VII and the Commission’s approved method in Order No. 26,029 (June 23, 2017) in Docket No. DE 16-576.
- (e) Storm cost amortization final reconciliation and annual reconciliation updated for actual cost of long-term debt.

The RRA shall be established annually based a full reconciliation with interest for any over- or under-recoveries occurring in prior year(s). Interest shall be calculated at the prime rate, to be fixed on a quarterly basis and to be established as reported in The Wall Street Journal on the first business day of the month preceding the calendar quarter. If more than one interest rate is reported, the average of the reported rates shall be used. There will be no adjustment for Accumulated Deferred Income Tax (“ADIT”) in the interest calculation. For purposes of billing under the alternative net metering tariff that became effective September 1, 2017, the RRA will be considered part of the credit to net metering customers.

Issued: December 1, 2023

Issued by: /s/ Douglas W. Foley
Douglas W. Foley

Effective: January 1, 2024

Title: President, NH Electric Operations

On January 1, 2024, the Company implemented the following rate changes on a service-rendered basis: (i) System Benefits Charge as approved by the Commission in its Order No. 26,621 issued April 29, 2022 in Docket DE 20-092 and RSA 374-F:3, VI-a(d)(2).

Issued: December 1, 2023 Issued by: Douglas W. Foley

Effective: January 1, 2024 Title: President, NH Electric Operations

31. System Benefits Charge

On and after the Customer Choice Date, and subject to Commission review, all Customers shall be obligated to pay the following System Benefits Charge in addition to all other applicable rates and charges under this Tariff. The System Benefits Charge shall appear separately on all Customer bills.

System Benefits Charge..... 0.9~~3205~~³²⁰⁵ cents per kilowatt-hour

32. Regulatory Reconciliation Adjustment

The Regulatory Reconciliation Adjustment (“RRA”) mechanism, shall be calculated consistent with the Settlement Agreement approved in Order No. 26, 433 and will recover or refund the reconciled costs associated with the following elements:

- (a) Regulatory Commission annual assessments and consultants hired or retained by the Commission and OCA.
- (b) Vegetation management program variances.
- (c) Property tax expenses, as compared to the amount in base rates.
- (d) Lost-base distribution revenues associated with net metering, as calculated consistent with RSA 362-A:9, VII and the Commission’s approved method in Order No. 26,029 (June 23, 2017) in Docket No. DE 16-576.
- (e) Storm cost amortization final reconciliation and annual reconciliation updated for actual cost of long-term debt.

The RRA shall be established annually based a full reconciliation with interest for any over- or under-recoveries occurring in prior year(s). Interest shall be calculated at the prime rate, to be fixed on a quarterly basis and to be established as reported in The Wall Street Journal on the first business day of the month preceding the calendar quarter. If more than one interest rate is reported, the average of the reported rates shall be used. There will be no adjustment for Accumulated Deferred Income Tax (“ADIT”) in the interest calculation. For purposes of billing under the alternative net metering tariff that became effective September 1, 2017, the RRA will be considered part of the credit to net metering customers.

Issued: ~~January 13~~ December 1, 2023

Issued by: /s/ Douglas W. Foley
Douglas W. Foley

Effective: January 1, 2024⁴³

Title: President, NH Electric Operations