

STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire d/b/a Eversource Energy

Petition for Adjustment to Stranded Cost Recovery Charge

Docket No DE 23-091

Technical Statement of Ashley N. Botelho, Bryant K. Robinson, and Scott R. Anderson

October 23, 2024

Public Service Company of New Hampshire d/b/a Eversource Energy (the “Company”) hereby submits this Technical Statement¹ and related Tariff amendments and supporting documentation, in compliance with the Commission’s *Order Terminating ‘Chapter 340 Adder’ as of October 31, 2024, and Governing Ongoing Stranded Cost Recovery Charge Accounting of Burgess-Related Items*, Order No. 27,053 (August 30, 2024) and the recent Order No. 27,066 (October 16, 2024). In the latter Order, the Commission rejected the Company’s compliance filing submitted on September 19, 2024 and provided additional clarification as to its objectives and directives.

In Order No. 27,053, the Commission directed the Company to terminate the “Chapter 340 Adder” in its Stranded Cost Recovery Charge (“SCRC”) calculations, as of October 31, 2024, and transfer to (or incorporate into) general Part 2 SCRC account as of November 1, 2024, any residual Burgess PPA or Burgess-Plant related costs in existence as of October 31, 2024, with recovery to be made from the Eversource general Part 2 SCRC rates as of November 1, 2024 (but without applying the allocation percentages otherwise applicable to Part 2 SCRC cost components). The Commission further stated that “Eversource shall not add any Burgess-Plant or Burgess PPA-related costs to its Part 2 SCRC rate account after November 1, 2024 without prior Commission approval.” The Commission directed the Company to file conforming tariff pages incorporating the terms of that Order, and supporting calculations and allocations, no later than September 19, 2024.

The Company submitted amended Tariff pages and related accounting schedules on that date, but they were rejected by the Commission as non-compliant in Order No. 27,066. This Technical Statement and the associated amended Tariff pages and accounting schedules showing related calculations and allocations are intended to implement the Commission’s directives in Order No. 27,053 and Order No. 27,066.

This filing would implement an interim adjustment to the SCRC rate as of November 1, 2024, reducing the former Chapter 340 Adder revenue collection to zero and increasing the SCRC Part 2 rate component to recover transferred Burgess PPA-related costs. The effect of that

¹ Note that Ashley N. Botelho, Director of Distribution Revenue Requirements, has replaced Yi-An Chen as a witness in this proceeding, because Ms. Chen is no longer with the Company.

interim adjustment would be to decrease the SCRC rate by 0.317 cents per kWh as of November 1st, as shown in Attachment ANB/SRA-1 at Page 1. The purpose of the proposed interim rate adjustment is to eliminate the over-collection projected to result if Chapter 340 revenue collection were to continue through January 31, 2025. This effect is shown in Attachment ANB/SRA-3, Page 2.

The rate and bill impacts of the proposed interim SCRC rate adjustment are shown on Attachment ANB/SRA-4 at Pages 4 and 5. For example, the bill impact for a Rate R residential customer with monthly usage of 600 kWh is estimated to be a decrease of \$1.92 or 1.3%. See Attachment ANB/SRA-4 at Page 4.

The amended Tariff pages also confirm the termination of the Chapter 340 Adder as of October 31, 2024 and the associated transfer as of November 1, 2024 of Burgess-related costs to SCRC Part 2 (Other), without applying the allocation percentages otherwise applicable to Part 2 SCRC cost components, instead allocating that new Part 2 (Other) rate component on a fixed cents per kWh basis to all customer rate classes.

The Company believes that the proposed interim rate adjustment and proposed Tariff amendments are fully compliant with the Commission's directives in the two Orders, and respectfully requests that the Commission approve them at the earliest possible time to permit implementation as of November 1, 2024.