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February 26, 2024

Via Electronic Mail Only

Daniel C. Goldner, Chairman
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

RE: Docket No. DE 23-051, Public Service Company of New Hampshire
d/b/a Eversource Energy Petition for Recovery of Storm Expenses
Confirmation of Recovery Total and MSCR Fund Balance

Dear Chairman Goldner:

On December 5, 2023, the New Hampshire Public Utilities Commission issued an Order *Nisi* in the above-referenced proceeding approving Public Service Company of New Hampshire d/b/a Eversource Energy's (the "Company") Petition for Recovery of Storm Expenses as modified by assented-to disallowances (the "Order").

The Order directed the Company to notify both the Department of Energy (the "DOE") and the Commission when the Company had determined the amount of appropriate carrying charges and to confirm the amount of the recovery and balance of the Major Storm Cost Reserve ("MSCR") fund. On January 30, 2024, the Commission issued a procedural order designating a February 28, 2024 deadline for filing of that notification and confirmation. The balance of the MSCR fund was zero prior to issuance of the Order.

The Order approved recovery of \$15,224,386 in storm costs, as well as appropriate carrying charges, from the MSCR fund. The Company has determined that the appropriate amount of recovery, including carrying charges through January 31, 2024 of \$1,309,670, totaled \$16,509,595. Since the MSCR fund balance remains at zero as of January 31, 2024 (i.e., the MSCR Fund is fully depleted), the unrecovered balance of \$16,509,595 for the total storm costs included in this docket remains. The accumulative unrecovered storm balance from both DE 22-031 and this docket as of January 31, 2024 is a total of \$29,014,841.

This unrecovered balance will be deferred to the Company's storm cost asset account #186430. The unrecovered balance deferred to this asset account will continue to incur carrying costs until the Company has recovered the full amount of storm costs approved pursuant to the Order. The Company currently anticipates that recovery of this amount will conclude in late

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2026¹ and anticipates an additional approximately \$1.5 million in carrying costs. These additional carrying costs are estimated and based on forecasted financing costs through year-end 2025.²

Consistent with current Commission policy, this filing is being made electronically only and paper copies will not follow. If you should have any questions regarding this submission, please do not hesitate to contact me.

Sincerely,

/s/ David K. Wiesner

David K. Wiesner
Senior Counsel

cc: DE 23-051 Service List

¹ The Company collects \$1 million per month in base distribution rates for the MSCR fund, pursuant to Section 5.1 of the October 9, 2020 Settlement Agreement on permanent rates approved by Order No. 26,433 on December 15, 2020 in Docket No. DE 19-057.

² Financing costs will change; therefore, the actual carrying costs will not be known until all costs are recovered from customers through the MSCR fund.