

From: Allan Kauders <allankauders@gmail.com>
Sent: Sunday, June 4, 2023 6:55 AM
To: PUC: <puc@puc.nh.gov>
Cc: Allan Kauders <allankauders@gmail.com>
Subject: Liberty Utilities Seeking An Increase In Distribution Rates

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Dear Sir or Madam,

Liberty Utilities recently sent me a notification of its intent to seek an increase in distribution rates in New Hampshire. This request follows its successful application to double electricity rates from 11.11 cents to 22.23 cents per kilowatt hour last July.

Last year's increase was justified by high natural gas prices, which were \$8.78 per MBTU in May, 2022. As of two days ago, the spot price of natural gas was \$2.15 per MBTU. However, Liberty Utilities electricity rates are still 22.23 cents/kilowatt hour, despite the 75% reduction in cost of its inputs.

Liberty Utilities should be using the profits it's generating from high pricing and low input costs to reduce electricity rates, help subsidize its distribution costs, or both. A request for an increase in distribution rates now is greedy and unwarranted. It's also hurting New Hampshire residents, our economy, and our state's competitiveness.

Thank you,

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