THE STATE OF NEW HAMPSHIRE BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty

Annual Retail Rates

Docket No. DE 23-037

Technical Statement of Heather M. Tebbetts

April 12, 2023

A. Purpose of Technical Statement

The purpose of this technical statement is to support the Company's request to change transmission and stranded cost rates for May 1, 2023. This technical statement corrects the property tax schedule that inadvertently included property taxes from two parcels in Lebanon.

B. Background

On April 6, 2023, a technical session was held with DOE to discuss elements of the filing. In that session, DOE pointed out that Schedule HMT-5, page 4, included two parcels in Lebanon, 157/1 and 157/2, that were excluded in the Final Audit Report DE 22-018 because they were not "used and useful." The Company investigated the parcels and they have not been placed into service and as such the Company is removing the property taxes paid of \$66,073.60 from the property tax calculation.

C. <u>Rates</u>

The PTAM rate filed on March 27, 2023, was \$0.00056 per kWh. With the removal of the property taxes for the two parcels in Lebanon, the Company requests approval of \$456,189, translating to a rate of \$0.00049 per kWh.

D. Bill Impacts

The change in the PTAM rate results in a change in the bill impacts for this docket. The monthly decrease for a residential customer taking default service using an average of 650 kWh per month is (\$1.72) or 0.77% as shown in Attachment HMT-6 Revised, Page 1.