## STATE OF NEW HAMPSHIRE

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October 16, 2023

Daniel C. Goldner, Chairman New Hampshire Public Utilities Commission 21 South Fruit Street Concord, New Hampshire 03301-2429

Re: DW 23-015: Pennichuck Water Works, Inc.

2023 Qualified Capital Project Adjustment Charge – Rate Recoupment Calculations

New Hampshire Department of Energy Recommendation

Dear Chairman Goldner:

Pursuant to RSA 12-P:2, IV, please accept this as the New Hampshire Department of Energy's (DOE) recommendation in the above-referenced matter. On October 5, 2023, Pennichuck Water Works, Inc. (PWW or Company) filed its Recoupment Calculation for the 2023 Qualified Capital Project Adjustment Charge (QCPAC) in accordance with Commission Order No. 26,875 (August 21, 2023). Subsequently, on October 10, 2023, the Company filed a Revised Recoupment Calculation for the 2023 QCPAC. The DOE reviewed both submissions and, based on its examinations, found no exceptions contained within the Company's revised calculations filed on October 10, 2023. The DOE, therefore, concludes that the record in this docket pertaining to this matter does not need to be supplemented further and is complete for consideration by the New Hampshire Public Utilities Commission.

Thank you for your consideration.

Sincerely,

|s| Jayson P. Laflamme

Jayson P. Laflamme Director – Water Group Regulatory Support Division

cc: Service List

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