STATE OF NEW HAMPSHIRE

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January 19, 2024

Daniel C. Goldner, Chairman New Hampshire Public Utilities Commission 21 South Fruit Street Concord, New Hampshire 03301-2429

Re: DW 23-013: Pennichuck Water Works, Inc.

2023 Qualified Capital Project Adjustment Charge – Rate Recoupment Calculations

New Hampshire Department of Energy Recommendation

Dear Chairman Goldner:

Pursuant to RSA 12-P:2, IV, please accept this as the New Hampshire Department of Energy's (DOE) recommendation in the above-referenced matter. On January 10, 2024, Pennichuck East Utility, Inc. (PEU or Company) filed its Recoupment Calculation for the 2023 Qualified Capital Project Adjustment Charge (QCPAC) in accordance with Commission Order No. 26,907 issued on November 30, 2023 and amended on December 5, 2023. The DOE reviewed PEU's submission and, based on its examination, found no exceptions contained within the Company's calculations. The DOE, therefore, concludes that the record in this docket pertaining to this matter does not need to be supplemented further and is complete for consideration by the New Hampshire Public Utilities Commission.

Thank you for your consideration.

Sincerely,

|s| Jayson P. Laflamme

Jayson P. Laflamme Director – Water Group Regulatory Support Division

cc: Service List

Docket #: 23-013 SERVICE LIST - DOCKET RELATED - Email Addresses

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