Pennichuck East Utilities, Inc. DW 23-013 Computation of QCPAC Surcharge 2/13/2023 8/28/2023 Updated per DOE DR Set 1 9/15/2023 Updated per DOE DR Set 2 9/28/2023 Revised to reflect final terms of CoBank Loan 10/5/2023 Second Supplemental DOE DR Set 2 - Corrected for approved CoBank Loan amount 11/15/2023 - Updated 2023 QCPAC for Period ending 9/30/2023 1/10/2024 - Updated as of 11/30/2023

	Requested DW 20-156 Revenue Requirements	Completed 2020 Qualified Capital A Project pro formas	pproved QCPAC Surcharge for 2020 Capital Additions	Completed 2021 Qualified Capital Project pro formas	Approved QCPAC Surcharge for 2021 Capital Additions	Completed 2022 Qualified Capital Project pro formas	Projected QCPAC Surcharge for 2022 Capital Additions	Additions pro	Projected QCPAC Surcharge for 2023 Capital Additions		Surcharge for 2024	For 2025 Capital S	Projected QCPAC urcharge for 2025 Capital Additions
City Bond Fixed Revenue Requirement (CBFRR)	926,309	\$	926,309	\$ -	\$ 926,309	\$ -	\$ 926,309	s - s	926,309	\$ -	\$ 926,309	s - s	926,309
Material Operating Expense Revenue Requirement (MOERR)	\$ 6,982,335	(1) \$ 109,255 (5)(11) \$	7,091,590	\$ 20,174 (5)	\$ 7,111,764	\$ 38,783 (5)	\$ 7,150,547	\$ 46,065 (5) \$	7,196,612	\$ (23,221) (5)(1	10) \$ 7,173,391	\$ 34,332 (5) \$	7,207,723
Operating Expense Contingency	y 1.04	(2)	1.04		1.04		1.04		1.04		1.04		1.04
Material Operating Expense Revenue Requirement (MOERR) (12)	7,261,628		7,370,883		7,391,058		7,429,841		7,475,905		7,452,684		7,487,016
Non Material Operating Expense Revenue Requirement (NOERR)	\$ 7,163	\$	7,163		\$ 7,163		\$ 7,163	S	7,163		\$ 7,163	\$	7,163
Amortization Expense (not subject to MOEF)	\$ 52,281	ş	52,281		\$ 52,281		\$ 52,281	S	52,281		\$ 52,281	\$	52,281
Debt Service Revenue Requirement (DSRR 1.0)	\$ 1,739,398	(3) \$ 270,766 (6) \$	2,010,164	\$ 68,530 (7)	\$ 2,078,694	\$ 88,827 (13)	\$ 2,167,521	\$ 154,627 (14) \$	2,322,148	\$ 170,555 (14)	\$ 2,492,703	\$ 142,649 (14) \$	2,635,352
Principal and Interest Coverage Requirement	1.10		1.10		1.10		1.10		1.10		1.10		1.10
Total Debt Service Revenue Requirement including the .01 DSRR	\$ 1,913,338	\$	2,211,181		\$ 2,286,564	_	\$ 2,384,274	S	2,554,363		\$ 2,741,973	\$	2,898,887
Revenue Requirement exclusive of NCCRS	\$ 10,160,719	\$	10,567,817		\$ 10,663,374		\$ 10,799,867	S	11,016,021		\$ 11,180,410	\$	11,371,656
Less Other Operating Revenues	s \$ 30,188	(4)	30,188		\$ 30,188		\$ 30,188	\$	30,188		\$ 30,188	\$	30,188
Revenues required from Customer Classes exclusive of NCCRS	\$ 10,130,531	\$	10,537,629		\$ 10,633,186		\$ 10,769,679	S	10,985,833		\$ 11,150,222	s	11,341,468
Revenues subject to QCPAC	\$ 10,130,531	\$	10,537,629		\$ 10,633,186		\$ 10,769,679	S	10,985,833		\$ 11,150,222	s	11,341,468
Projected QCPAC Increase (8)			4.02%		0.94%		1.35%		2.13%		1.62%		1.89%
Cumulative QCPAC increase (9))		4.02%		4.96%		6.31%		8.44%		10.07%		11.95%
Cumulative QCPAC monthly increase in average single family residential bill	1	\$	3.39		\$ 4.18		\$ 5.32	S	7.12		\$ 8.49	s	10.08
Average monthly single family residential bill with QCPAC		\$	87.70		\$ 88.49		\$ 89.63	S	91.43		\$ 92.80	\$	94.39

year term loan with an actual total all in interest rate of

7.16%

that was not recovered in DW20-156.

(1) Operating Expense Revenue requirement is the sum of the Total Operating Expenses and Property Tax Expense approved in DW20-156. It does not include Amortization Expense.

(2) Material operating expense factor approved in DW20-156.

(3) Annual Principal and interest payments for PEU debt associated with plant in serviceapproved in DW20-156 less Georgetown project in Lock Lake.

(4) Other Revenues from 2019 Test Year in DW20-156.

(5) QCPAC operating expense proformas are based on the property taxes for plant added during the year. (6) See Calculation of annual principal and interest payments on spreadsheet titled "2020 QCPAC PEU Additions."

(7) Portion of Annual Principal and interest payments paid to CoBank for debt associated with plant a placed in service between 1/1/2021 and 12/31/2021 for designated year based on a (8) QCPAC percent revenue surcharges based on increase in revenues over the revenues requested in DW20-156.

(9) Cumulative surcharge percentage is based on total surcharge revenues collected divided by the revenues requested in DW20-156.

(10) QCPAC operating expense proforma associated with property taxes is reduced by 70,000 to reflect reduction in purchased water costs associated with the completion of the Londonderry Storage Tank. Due to delay in this poject this proforma was removed from the 2022 QCPAC calculation

(11) QCPAC operating expense proforma associated with property taxes is reduced by (12) MOEF is not applied to QCPAC expenses 28,000 to reflect reduction in arsenic treatment costs associated with the completion of the Locke Lake raw water well line to the Peacham Road Treatment plant.

(13) Portion of Annual Principal and interest payments paid to CoBank for debt associated with plant a placed in service between 1/1/2022 and 12/31/2022 for designated year based on a

year term loan with an actual total all in interest rate of that was not recovered in DW20-156. (14) Portion of Annual Principal and interest payments paid to CoBank for debt associated with plant a placed in service between 1/1 and 12/31 in 2023, 2024 and 2025 based on a 25 year term loan with an actual total all in interest rate of 7.25% that was not recovered in DW20-156.

Impact on PEU Single Family Residential Home:

Monthly meter charge requested in DW20-156. \$ Average Single Family Consumption (CCF)
Consumption Charge requested in DW20-156. \$ 6.50 9.50 per CCF Average Single Family monthly bill with rates requested in DW20-156 \$

Pennichuck East Utilities, Inc. DW 23-013 2020 used and useful QCP's 2/13/2023

			Board Approved	Financing Docket	NHPUC Order	Date of NHPUC	Source of	Eligible for 2021 QCPAC	Eligible for 2021	Cost as of	Estimated Project Cost as of	Estimated Project Cost as of	Final Project cost			[2021 QCPAC Eligible Property
Project Name/Description	Project Description	Work Order #	2020 Capex Budget	No.	No.	Order	Funding	Surcharge	QCPAC Surcharge	6/30/2020	9/30/2020	11/30/2020	as of 12/31/2020	Community	Taxable	Tax Rate (1)	Tax Expense Explanation for Change/Addition/Deletion since Petition Filing
Elevated Storage Tank in Londonderry2	Construct 1.25 MG Elevated Storage Tank.	1818349, 1901641, 2000372	\$ 1,545,000	DW21-102	26,507	8/6/2021	CoBank	No	s - s	_ §	-	ş -	ş -	Londonderry	Yes	\$ 24.78	Project deferred to 2021 due to permitting.
Middleton Station Re-build	Re-build Sunrise Estates CWS Station. Existing Station is over 40 years old.	n/a	\$ -	DW21-102	26,507	8/6/2021	CoBank	No	s - s	340,000		ş -	\$ -	MIddleton	Yes	\$ 33.55	 Project deferred to 2021 due to the need to install additional treatment due to lower Arsenic standard.
Airstrip alternative arsenic treatment	Raw Water Pipeline from Air Strip well to Peacham Road WTP.	1901642, 2000371	\$ 540,000	DW18-132	26,189	11/16/2018	SRF	Yes	\$ 540,000 \$	633,000 \$	600,000	\$ 633,000	\$ 618,531	Barnstead	Yes	\$ 27.84	Based on final low bid and actual construction. Different soil conditions encountered than bid estimate during construction
Georgtown Drive water main replacement	Replace 4600 LF of 4 inch schedule 40 PVC with 6 inch C900 PVC.	2000363	\$ 10,000	DW18-132	26,189	11/16/2018	SRF	Yes	S 10,000 S	10,000 \$				Barnstead	Yes	\$ 27.84	\$ 26,900 Recovery of these 2019 used and useful Capex was sought in DW20-019 filing. While the projects are completed the Company
ş		2000364		DW18-132	26.189	11/16/2018						\$ 1,056,000	\$ 966,252			2	will not be closing on the loan supporting these capital improvements until June 2021 so it is seeking the P&I associated with the
Bradford Lane water main replacement	Replace 1825 LF of 4 inch schedule 40 PVC with 6 inch C900 PVC.		\$ 10,000	DW 16-132	20,109	11/10/2016	SRF	Yes	\$ 10,000 \$	10,000	, -			Barnstead	Yes	\$ 27.84	projects in 2021 QCPAC as opposed to the 2020 QCPAC.
N.Barnstead Road - Eliminate deadend piping	Add 680 LF of 4 inch C-900 PVC to eliminate dead end. Replace 275 LF of 4 inch so 40 PVC with 6 inch C900 PVC.	2000365	\$ 239,000	DW18-132	26,189	11/16/2018	SRF	Yes	\$ 239,000 \$	265,620 \$	255,000	\$ 255,000	\$ 244,214	Barnstead	Yes	\$ 27.84	\$ 6,799 Based on final low bid and actual construction.
Belmont Drive water main replacement	Replace 500 LF of 4 inch schedule 40 PVC with 6 inch C900 PVC.	2000366	\$ 5,000	DW18-132	26,189	11/16/2018	SRF	Yes	\$ 5,000 \$	5,000	-	ş -	ş -	Barnstead	Yes	\$ 27.84	\$ - Deferred
Route 28 Replacement	Replace 720 LF of 2" PE with 720 LF of 4" C-900 PVC.	2000370	\$ 80,000	DW18-132	26,189	11/16/2018	SRF	Yes	\$ 80,000 \$	59,500	59,500	\$ 56,500	\$ 69,061	Barnstead	Yes	\$ 27.84	\$ 1,923 Based on final low bid and actual construction.
Locke Lake Surface Water Treatment ⁴	Intake & Treatment Facility Construction	1813409, 1900433, 2000369	\$ 835,000	DW18-132	26,189	11/16/2018	SRF	Yes	s - s	1,490,000 \$	1,700,000	\$ 2,050,000	\$ 2,109,088	Barnstead	Yes	\$ 27.84	Existing Arsenic filters failed in Sept 2020. Increase in price reflects replacement of those filters. More work was completed in \$ 58,717 2020 than anticipated, therefore there will be less cost in 2021
Locke Lake Surface Water Treatment ⁴	Intake & Treatment Facility Construction	1813409, 1900433, 2000369	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes					\$ 175,334	Barnstead	Yes	\$ 27.84	Locke Lake project investement that exceeds the available loan amount of \$4,240,000. The \$240,000 of remaining funds available \$4,881 via SRF will be drawn down in 2021.
Rolling Hills Water Main Replacement - Site Restoration from 2019 Project	Replace substandard 2 inch diameter pipe with 4 inch C900 PVC.	2000392	\$ 32,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 32,000 \$	32,000 \$	32,000	\$ 32,000	\$ 27,400	Plaistow	Yes	\$ 26.20	\$ 718
Pelham Main Replacement/Addition	Replace 1600 LF of 3 inch PE with 12 in C-900 and add 775 LF of 12 in C-900 Monticello & Lane.	2001241	\$ 285,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 285,000 \$	590,550	658,600	\$ 658,600	\$ 332,855	Pelham	Yes	\$ 24.86	\$ 8,275 Project scope expanded for streets listed below over original budget.
Pelham Main Replacement/Addition	Replace Lane Road.	2003563	s -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s		-	s -	\$ 182,102	Pelham	Yes	\$ 24.86	\$ 4,527 Work on this street is in project total for Monticello & Lane Project above.
Pelham Main Replacement/Addition	Replace Simpson Road.	2003564	s -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s		-	s -	\$ 19,527	Pelham	Yes	\$ 24.86	Work on this street is in project total for Monticello & Lane Project above.
Pelham Main Replacement/Addition	Replace Andrea Lane.	2003565	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s			s -	s -	Pelham	Yes	\$ 24.86	Work on this street is in project total for Monticello & Lane Project above.
Pelham Main Replacement/Addition	Replace Mount Vernon Drive.	2004325	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s	. \$		s -	\$ 60,561	Pelham	Yes	\$ 24.86	\$ 1,506 Work on this street is in project total for Monticello & Lane Project above.
1 x revenue investments Normal Run Rate	Per Tariff	n/a	\$ 100,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 100,000 \$	40,000 \$	40,000	\$ 40,000	\$ 62,949	Various	Yes	\$ 27.23	\$ 1,714 103 Developer Installed Services Installed thru 12/31/2020.
Sunrise Estates	Station Replacement (design)	2003613	\$ 40,000		0.1 DSRR		0.1 DSRR	No	s - s	_ \$	30,000	\$ 30,000	\$ 7,805	Middleton	No	\$ 33.55	S -
Londonderry Core Re-Chloramination	Re-chloramination Evalution and Preliminary Design	2003760	\$ 35,000		0.1 DSRR		0.1 DSRR	No	s - s	35,000 \$	35,000	\$ 35,000	\$ 11,820	Londonderry	No	\$ 24.78	Design costs incorporated into Station rebuild above.
Atkinson Booster pump station design	Atkinson Booster pump station design	2000717	\$ 30,000		0.1 DSRR		0.1 DSRR	No	s - s	- s	-	\$ 3,000	S -	Atkinson	Yes	\$ 22.84	Costs incorporated in Atkinson Station rebuild below.
Booster Pump replacement/rebuild	Booster Pump replacement/rebuild	760 - 763 workorders	\$ 40,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 40,000 \$	35,000 \$	25,000	\$ 18,000	\$ 15,241	Various	Yes	\$ 27.23	\$ 415 5 Booster Pump Replace/Rebuilds through 12/31/2020.
Well Pump replacements	Well Pump replacements	760 - 763 workorders	\$ 40,000	DW21-102	26,507	8/6/2021	CoBank	Yes	S 40,000 S	16,000 \$	15,000	S 15,000	\$ 14,665	Various	Yes	\$ 27.23	\$ 399 4 Well Pumps Repaired/Replaced through 12/31/2020.
Chemical Feed pump replacements	Chemical Feed pump replacements	760 - 763 workorders	\$ 10,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 10,000 \$	5,000 \$	2,000	\$ 2,000	\$ 1,695	Various	Yes	\$ 27.23	\$ 46 1 Chemical Feed Pump Repaired/Replaced through 12/31/2020.
Install/replace treatment systems in small CWS	Install/replace treatment systems in small CWS.	n/a	\$ 25,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 25,000 \$	- 9	-	ş -	ş -	Various	Yes	\$ 27.23	
Misc. Structural Improvements	Misc. Structural Improvements	n/a	\$ 20,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 20,000 \$	10,000 \$	5,000	\$ -	\$ -	Various	Yes	\$ 27.23	S - None completed during 2020.
Miscellaneous Fencing and Security projects	Miscellaneous Fencing and Security projects	n/a	\$ 10,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 10,000 \$	5,000 \$	-	\$ -	\$ -	Various	Yes	\$ 27.23	
Miscellaneous SCADA/Electrical Miscellaneous SCADA/Electrical	Miscellaneous SCADA/Electrical Replace Well #1 VFD, Lamplighter Village	n/a	\$ 30,000	DW21-102	26,507 26,507	8/6/2021	CoBank CoBank	Yes	\$ 30,000 \$	27,602	2 200	\$ 5,000		Various Windham	Yes	\$ 27.23	\$ - See projects below.
Miscellaneous SCADA/Electrical	Replace Well #1 VFD, Lamplighter Village Replace Pump #4 VFD, Liberty Tree	2001215	\$ -	DW21-102 DW21-102	26,507	8/6/2021 8/6/2021	CoBank	Yes Yes	\$ - \$	2,398 \$	2,398			Windham Raymond	Yes	\$ 23.89 \$ 30.53	3 5/
Miscellaneous SCADA/Electrical	Replace Pump #1 VFD, Liberty Tree	2005246	9 -	DW21-102	26,507	8/6/2021	CoBank	Yes	9 - 9	- 3	1,735		4 13.00	Raymond	Yes	\$ 30.53	\$ 53 8 52
Well Rehabilitation	Well Rehabilitation	n/a	\$ 60.000	DW21-102	26,507	8/6/2021	CoBank	No	\$. \$	15,000 \$			S -	Various	Yes	\$ 27.23	\$ - None completed during 2020.
Atkinson Station Rebuild	Station cannot provide requirede fire flow. Hydropneumatic tank is in need of	n/a	\$ 500,000	DW21-102	26,507	8/6/2021	CoBank	No	S - S	- 5		S -	S -	Atkinson	Yes	\$ 22.84	 Project deferred into 2021 subject to evaluation of financial analysis of rebuilding the station vs. interconnection with HAWC.
Install web based communication equipment, 4 locations.	Install web based communication equipment, 4 locations.	n/a	\$ 20,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 20,000 \$	17,901 \$	17,901	\$ 17,901	S -	Various	Yes	\$ 27.23	\$ -
Install web based communication equipment, 4 locations.	Fletcher's Corner, Install Cellular Based Communication	2002270	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	S - S	2,099 \$	2,099	\$ 2,099	\$ 2,099	Various	Yes	\$ 27.23	\$ 57
Interconnect the W&E CWS to the Town of Salem Water System.	Interconnect the W&E CWS to the Town of Salem Water System.	2004243	\$ -	DW21-102	26,507	8/6/2021	DWGTF/CoBank	No	s - s	125,000 \$	125,000	ş -	s -	Windham	Yes	\$ 23.89	Added as part of PEU-Salem Windham Franchise exchange. MSDC charge paid for by PEU. Work will not be Used and Usef in 2020.
New Services (5)	Single Family, Owner Build, New Homes	720 workorders	\$ 25,000		26,507	8/6/2021	CoBank	Yes	\$ 25,000 \$	15,000 \$	7,950			Various	Yes	\$ 27.23	\$ 288 2 new services installed through 12/31/2020.
Renewed Services (10)	Replacement of failed services.	721 & 722 workorders	\$ 55,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 55,000 \$	1,912 \$	7,014		\$ 10,137	Various	Yes	\$ 27.23	
Hydrants (5)	Replacement of non-functional hydrants.	730 & 731 workorders	\$ 30,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 30,000 \$	18,000 \$	18,000	4 0,000	\$ -	Various	Yes	\$ 27.23	S - None completed during 2020.
Meters 5/8"-6" Lead Meter Exchange - PEU (600)	Replace High lead brass meter with new no lead brass meter.	750 workorders	\$ 22,000 \$ 32,000	DW21-102 DW21-102	26,507 26,507	8/6/2021	CoBank	Yes	\$ 22,000 \$	30,000 \$	26,000	ę –	\$ 25,672 \$ 17,872	Various	Yes	\$ 27.23	\$ 699 235 Meters installed/replaced through 12/31/2020 - This is new and replacements together.
Gates (8) Radios (300)	Replacement of Failed Gate Valves New Customers (220) and replaced failed radios (80) for meter reading.	712 workorders 754 workorders	\$ 32,000	DW21-102 DW21-102	26,507	8/6/2021 8/6/2021	CoBank CoBank	Yes Yes	\$ 32,000 \$ \$ 32,000 \$	6,109 \$ 18,500 \$	18,000	\$ 17,954 \$ 21,000	\$ 17,872 \$ 24,231	Various Various	Yes Yes	\$ 27.23 \$ 27.23	\$ 487 5 Gates Installed/Repaired through 12/31/2020. \$ 660 236 Radios installed/replaced through 12/31/2020.
		750 workorders	φ 32,000	DW21-102	26,507	8/6/2021			9 32,000 \$	10,300 3	15,025	g 21,000	e 24,231		Yes		
Meters (Growth) 5/8"-2" - PEU (220)	New meters for new customers (220).	/50 workorders 2007474		DW21-102	26,507	8/6/2021	CoBank	Yes	s - S	- Ş	-		\$ 3,449	Various	103	\$ 27.23	S - Incorporated in Row 48 above.
PEU-PWW Interconnection	PEU-PWW Interconnection	2007177	3 -	-	· ·		CoBank	Yes	S - S	- S	-			Merrimack	Yes	\$ 28.84	\$ 99
MSDC Payment to Manchester Water Works	MSDC Payment to Manchester Water Works	2009024	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s	- S	-		\$ 127,007	Various	No	\$ 27.23	\$ -
Interest on CoBank FaLOC	Short term interest from 11/23/2020 - 7/31/2021		\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ - \$	- S	-	\$ 16,000	\$ 16,158	Various	No	\$ 27.23	 Anticipates closing on CoBank long term loan to pay off CoBank FALOC on 8/1/2021.

Pennichuck East Utilities, Inc. DW 23-013 2021 used and useful QCP's 2/13/2023

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									Eligible for 2021	Est	timated Project E	stimated Project	Estimated Project					QCPAC Eligible	e e
				Board Approved			Date of NHPUC		QCPAC		Cost as of	Cost as of		al Project cost	_			Property Tax	
Project Name/Description	Project Description	Work Order #	_	Budgeted		NHPUC Order No.	Order	Source of Funding	Surcharge	QCPAC Surcharge	6/30/2021	9/30/2021	11/30/2021 as	of 12/31/2021	Community	Taxable	Tax Rate (1)	Expense	Explanation for Change/Addition/Deletion since Petition Filing
Locke Lake Surface Water Treatment ⁴	Intake & Treatment Facility Construction	2101752	\$	200,000	DW18-132	26,189	11/26/2018	SRF	Yes	\$ 200,000 \$	240,000 \$	200,000	\$ 240,000 \$	252,821	Barnstead	Yes	\$ 26.69	\$ 6,748	8 Total project cost incurred between 2019 through 2021 when project became Used and Useful.
Pelham Main Replacement/Addition	Replace 1600 LF of 3 inch PE with 12 in C-900 and add 775 LF of 12 in C-900 on Monticello, Mt. Vernon and Lane Road - Finish Paving	2105634	\$	40,000		Pending Filing		CoBank	Vos	\$ 40,000 \$	40,000 \$	40,000	S 87 366 S	32.369	Pelham	Yes	\$ 21.15	\$ 685	5 Actual Final Paving and restoration costs
Pelham Main Replacement/Addition	Finish Paving	2105635				Pending Filing		CoBank	Yes	s - s	- S		s	62,849	Pelham	Yes	\$ 21.15		9 included in WO 2105634 final paving
Pelham Main Replacement/Addition	Finish Paving	2105636				Pending Filing		CoBank	Yes	s - s	- S	_	S	5,132	Pelham	Yes	\$ 21.15		9 included in WO 2105634 final paving
Londonderry System Improvements	Tank, Transmission Main, & Booster Station	2102351	\$	1,600,000		0.1 DSRR		0.1 DSRR	No	\$ 1,600,000 \$	100,000 \$	100,000	\$ 15,000 \$	13,698	Londonderry	No	\$ 23.34	s -	Engineering only in 2021. Project delay in permitting will require carry over into 2022
Atkinson Booster pump station design	Atkinson Booster pump station design	2102306	\$	30,000		0.1 DSRR		0.1 DSRR	No	\$ 30,000 \$	30,000 \$	30,000	s - s	-	Atkinson	No	\$ 17.54	s -	Deferred
Locke Lake Filter Replacement	Replace two failed (structural-collapse of screen supports) iron, manganese, & arsenic filters.	n/a	s	30.000		Pending Filing		CoBank	Yes	\$ 30,000 \$	- S	10,000			Barnstead	Yes			Completed in 2020
Airstrip Station Decommissioning	Abandon unused wells and Station	2101758		40.000	DW18-132	26.189	11/26/2018	SRF	Ves	S 40,000 S	78.000 \$	78.000	S 78,000 S	77 613	Barnstead	No	\$ 26.69 \$ 26.69	\$ -	- '-
1 x revenue investments Normal Run Rate	Per Tariff	Routine	S	100.000		Pending Filing	11/20/2010	CoBank	Yes	\$ 40,000 \$ \$ 100,000 \$	78,000 \$ 170,000 \$	155,000	9 70,000 9	149,759	Various	Yes	\$ 26.69		9 110 New Developer Installed in 2021.
1 x revenue invesaments Normai Kuri Kate	rei (aiii)		-	100,000				Cobank	ies	3 100,000 3	170,000 \$	133,000	\$ 160,000 \$	149,739	vanous	1 es	\$ 24.03	\$ 3,399	110 New Developer installed in 2021.
Sunrise Estates	Station Replacement (design)	2102007	\$	-		0.1 DSRR		0.1 DSRR	No	s - s	8,000 \$	8,000	\$ 3,000 \$	2,764	Middleton	No	\$ 32.66		Deferred - monies shown for engineering design
Londonderry Core Re-Chloramination	Re-chloramination Evalution and Preliminary Design	2003760 & 2102008	\$	-		0.1 DSRR		0.1 DSRR	No	s . s	700 \$	700	s 700 s	12.469	Londonderry	No	\$ 23.34	s -	Deferred - monies shown for engineering design
Nesenkeag Well Decomission	Nesenkeag Well Decomission	2104691	\$	-		0.1 DSRR		0.1 DSRR	No	s - s	19,600 S	20,000	S 20,000 S	12,107	Londonderry	No	\$ 23.34	s -	Complete
Londonderry RRA and ERP	Londonderry RRA and ERP	2105486	\$	-		0.1 DSRR		0.1 DSRR	No	s . s	- 5	26,150		2,462	Londonderry	No	\$ 23.34		Missed in original budget. Required by NHDES under American Water Infrastructure Act
Litchfield RRA and ERP	Litchfield RRA and ERP	2105487	\$	-		0.1 DSRR		0.1 DSRR 0.1 DSRR	No	s - s	- 9	26,150		4,862		No	\$ 23.34	7	Missed in original budget. Required by NHDES under American Water Infrastructure Act
Litchfield- Londonderry Evaluation	Litchfield- Londonderry Evaluation	2105687	\$	-		0.1 DSRR		0.1 DSRR	No	s - s	- 9	10,000			Lond/Litchfield	No	s 23.34		Requested evalution by NHDES - Internal Engineering Staff. Ability to serve water from Nashua
Castle Reach. Replace VFD. Pump #2	Booster Pump replacement/rebuild	2107680	\$	_		DW21-102		CoBank	Yes	s - s	- 5	1,300	v 10,000 v	1,295	Windham	Yes	\$ 23.37		0
Liberty Tree, Replace VFD, Pump #1	Booster Pump replacement/rebuild	2109974	s	1		Pending Filing		CoBank	Yes	S 1			S .	1,788	Rsymond	Yes	\$ 23.46		2
Booster Pump replacement/rebuild	Booster Pump replacement/rebuild	Routine		40,000		Pending Filing		CoBank	Yes	S 40,000 S	30,000 S	25,000	S 20,000 S	15,865	Various	Yes	\$ 24.03		Installed/Repaired 5 pumps in 2021.
Well Pump replacements	Well Pump replacements	Routine	•	40,000		Pending Filing		CoBank	Yes	s 40,000 s	30,000 §	30,000		25,643	Various	Yes	\$ 24.03	\$ 381	Installed/Repaired 7 well pumps in 2021.
			Ψ	-,		Pending Filing				,	,							\$ 616	6
Chemical Feed pump replacements	Chemical Feed pump replacements Install/replace treatment systems in small CWS (supplemental Arsenic treatment systems).	Routine	\$	10,000		Pending Filing Pending Filing		CoBank CoBank	Yes	\$ 10,000 \$ \$ 50,000 \$	8,000 \$ 27,000 \$	6,000 27,000		3,768	Various Various	Yes Yes	\$ 24.03 \$ 24.03	\$ 91	1 Installed/Repaired 2 chem feed pumps in 2021.
install/replace treatment systems in small CW3 (supplemental Arsenic treatment	s instalineplace treatment systems in small CVV3 (supplemental Arsenic treatment systems).	n/a	Install/F	eplace Treatment -		Pending Filing		Cobank	ies	3 30,000 3	27,000 \$	27,000			various	1 es	\$ 24.00	, -	
Install Poly Phosphate Sequestration System, Skyview Estates, Pelham	Install Poly Phosphate Sequestration System, Skyview Estates, Pelham	2104065		See above		Pending Filing		CoBank	Yes	s - s	3,000 \$	3,000	\$ 3,000 \$	3,126	Pelham	Yes	\$ 21.15	\$ 66	á
Install/replace treatment systems in small CWS (supplemental Arsenic treatment	e Install DEAs Removal Treatment System, Hanvest Village, Londonderry	2104692		eplace Treatment - See above		Pending Filing		CoBank	Yes		20,000 \$	20.000	\$ 20,000 \$	13.170	Londonderry	Yes	\$ 23.34	s 307	a l
Misc. Structural Improvements	Misc. Structural Improvements	n/a	s	20.000		Pending Filing		CoBank	Ves	s 20,000 s	5.750 \$	5.750	\$ 20,000 \$	15,170	Various	Yes	S 24.03	\$ 501	
wisc. Ordetara improvements	Wilde. Ottocular improvements		Misc	Strucutural Imp		Pending Filing		CODAIIK	165	20,000 3	3,730 \$	3,730	,		various	165	\$ 24.03	,	
Pave Access Road to Stone Sled Station	Misc. Structural Improvements	2103983		See above				CoBank	Yes	s - s	14,250 \$	14,250	\$ 14,250 \$	14,250	Various	Yes	\$ 24.03	\$ 342	2
Miscellaneous Fencing and Security projects	Miscellaneous Fencing and Security projects	n/a	\$	10,000		Pending Filing		CoBank	Yes	\$ 10,000 \$	10,000 \$	5,000			Various	Yes	\$ 24.03		
Miscellaneous SCADA/Electrical	Miscellaneous SCADA/Electrical	n/a	\$	30,000		Pending Filing Pending Filing		CoBank	Yes	S - S	30,000 \$	20,000			Various	Yes	\$ 24.03	-	
Well Rehabilitation	Well Rehabilitation	n/a 2102279	\$	60,000		Pending Filing Pending Filing		CoBank	Yes	\$ 60,000 \$	60,000 \$	51,610			Various	Yes	\$ 24.03 \$ 26.69		
Rehabilitate Well #9, Locke Lake, Barnstead	Well Rehabilitation		\$	20 000		Pending Filing		CoBank	Yes	\$ - \$	- \$	8,390	,	8,390	Barnstead	Yes		,	<u>† </u>
Install web based communication equipment, 4 locations	Install web based communication equipment, 4 locations	n/a	•	20,000		r criding raing		CoBank	Yes	\$ 20,000 \$	20,000 \$	20,000	\$ 5,000		Various	Yes	\$ 24.03	5 -	Added as part of PEU-Salem Windham Franchise exchange. MSDC charge paid for by PEU. Work will not be Used
Interconnect the W&E CWS to the Town of Salem Water System.	Interconnect the W&E CWS to the Town of Salem Water System.	2004243 & 2101750	\$	-		Pending Filing		DWGTF	No	s - s	565,000 \$	175,000	\$ 290,000 \$	221,788	Windham	No	\$ 23.37	s -	and Useful in 2021. Includes dechloramination. \$175,000 in MSDC was budgeted in 2020, missed carry over. Well #3 capacity and quality changed dramatically in 2020 changing this connection from season to year round and requiring the additional \$550,000 investment. Pipeline and Station work deferred into 2022 due to materials not being available.
New Services (5)	Single Family, Owner Build, New Homes	Routine	\$	25,000		Pending Filing		CoBank	Yes	\$ 25,000 \$	15,000 \$	20,000	\$ 26,455 \$	26,455	Various	Yes	\$ 24.03	\$ 636	6 Installed 5/6 new services in 2021.
Renewed Services (20)	Replacement of failed services (focus on Locke Lake Services).	Routine	\$	110,000		Pending Filing		CoBank	Yes	\$ 110,000 \$	50,000 s	40,000	\$ 14,000 \$	10,686	Various	Yes	\$ 24.03	\$ 257	7 Renewed 6 services in 2021.
Hydrants (5)	Replacement of non-functional hydrants	Routine	\$	30,000		Pending Filing		CoBank	Yes	\$ 30,000 \$	30,000 \$	12,000		3,489	Various	Yes	\$ 24.03		4 Replaced 1 hydrant replacments in 2021
Gates (8)	Replacement of Failed Gate Valves	Routine	\$	32,000		Pending Filing		CoBank/0.1 DSRR	Yes	\$ 32,000 \$	40,000 \$	35,000		43,014	Various	Yes	\$ 24.03		4 Installed/Repaired 6 gates in 2021
Radios (300)	New Customers (220) and replaced failed radios (80) for meter reading.	Routine	\$	31,500		Pending Filing		CoBank	Yes	\$ 31,500 \$	27,000 \$	20,000	\$ 12,400 \$	11,972	Various	Yes	\$ 24.03	\$ 288	8 Installed/Repaired 143 radios in 2021.
New meters for new customers (220). Replacement of failed meters (80)	New meters for new customers (220) and replacement meters (80).	Routine	\$	30,000		Pending Filing		CoBank	Yes	\$ 30,000 \$	50,000 \$	38,000	\$ 32,000 \$	31,956	Various	Yes	\$ 24.03	\$ 768	8 Installed/Repaired 228 meters in 2021
Meters 5/8"-6" Lead Meter Exchange - PEU (400)	Replace High lead brass meter with new no lead brass meter.	Routine	\$	40,000		Pending Filing		CoBank	Yes	\$ 40,000	s	-			Various	Yes	\$ 24.03		Included in line above
2021 Radios (1000)	Year 1 of 10 year replacement of all PEU radios (initial radios occurred in 2008)	2101627	\$	130,000	-	Pending Filing Pending Filing		CoBank	Yes	\$ 130,000 \$	106,000 \$	98,000	\$ 95,000 \$	101,644	Various	Yes	\$ 24.03		3 Replaced 1048 Radios in 2021.
Install New Water Service	Install New Water Service	2200375	\$	-		Pending Filing Pending Filing		CoBank	Yes	s - s	- S	40.000	S - S	4,387	North Conway	Yes	\$ 22.16		A CONTRACTOR OF THE CONTRACTOR
Interest on CoBank FaLOC	Short term interest from 9/29/2021 - 7/31/2022		\$	-		renang rung		CoBank	Yes	5 - S	- S	13,650		11,591	Various Projected ann	No nual property tax ex	\$ 24.03 penses for OCPAC		Anticipates closing on CoBank long term loan to pay off CoBank FALOC on 8/1/2022.
Pennichuck East Utilities Projected 2021 Total Capital Expenditure Budget - \$ 2,748,501 2021 0.1 DSRR funded project										\$ 2,718,501 \$ \$ 30,000 \$ \$ 2,688,501 \$	1,827,300 \$ 158,300 \$	1,392,950 221,000 1.171,950	\$ 107,000 \$	984,249 86,313 897,936	includes Final CoBank Loan		eligible projects -		4 re that was capitalized in response to Audit Request #2
					Pennichuck East Ut	tilities Projected 2021 QC	CPAC Eligible Capital Inv			, , , , , , , ,	1,007,000	-,,	,,	077,730	Amount				
									ith CoBank Loan ³ -		1,436,147 \$	939,950		665,083	\$ 655,936				
		Funded with SRF Loan ⁴ - § W&E project to be funded with DWGTF Loan/Grant in 2022 -						\$ 232,853 \$	232,853 \$	232,000	\$ 232,000 \$	232,853 221,788							
							weer project to be fur	ided with DWGIFD	oan/ Grant in 2022 -				•	221,/88					
1. Tax rate is the sum of the local community rate plus the Statewide Utility tax rate of \$6.0	50/\$1000.																		

 Tax rate is the sum of the local community rate plus the Statewide Utility tax rate of \$6.60/\$1000.
 The 2021 PEU Capital Expenditures Budget presented were approved by the Board in January 2021.
 Projected CoBank Loan Terms are
 Projected CoBank Loan Terms are
 Projected SNF Terms for Locke Lake project are
 6/30/2021 Update
 9/30/2021 Update
 11/30/2021 Update
 12/31/2021
 Final CoBank Loan

 213,767
 \$
 125,018
 \$
 81,224
 \$
 84,094
 \$
 57,896
 \$
 57,100

 11,430
 \$
 11,430
 \$
 11,188
 \$
 11,480
 \$
 11,430

 223,197
 \$
 136,448
 \$
 93,212
 \$
 95,482
 \$
 60,326
 \$
 68,30
 resulting in P&I of \$
resulting in P&I of \$
\$

Pennichuck East Utilities, Inc.
DW 23-013
2022 used and useful QCP's
2/13/2023
8/28/2023 Updated per DOE DR Set 1
9/15/2023 Updated per DOE DR Set 2
9/28/2023 Revised to reflect final terms of CoBank Loan
10/5/2023 Second Supplemental DOE DR Set 2 - Corrected for approved CoBank Loan amount

Project Name/Description	Project Description	Work Order #	2022 Approved Budgeted Amount (2)	Financing Docket No.	NHPUC Order No.	Date of NHPUC Order	Source of Funding	Eligible for 2022 QCPAC Surcharge	Final Project cost as of 12/31/2022	Community	Taxable	Tax Rate (1)	QCPAC Eligible Property Tax Expense Explanation for Change/Addition/Deletion since Petition Filing
ondonderry System Improvements	1.25 MG Tank, 16 Inch Transmission Main, & 3,500 gpm Booster Station - Permitting and Design	2200455	\$ 1,600,000		0.1 DSRR		0.1 DSRR	No	\$ 113,134	Londonderry	No	\$ 23.90	\$ - Project still going through Town permitting process. SS are for engineering and will be 0.1 DSRR.
V&E Treatment Improvements	Station Improvements to dechloraminate and rechlorinate	n/a	\$ 35,000	DWGTF	Pending	g Filing	DWGTF	Yes	S -	Windham	Yes	\$ 25.08	\$ - Included with Line Below
V&E Water Main Improvements	Interconnection to Southern NH Regional Water Svs.	2200453	\$ 454,000	DWGTF/CoBank	Pending	Filing	DWGTF	Yes	\$ 471,847	Windham	Yes	\$ 25.08	\$ 11.834
nvestment in Developer Services	1x Annual Revenue	Routine	\$ 100,000	CoBank	Pending	g Filing	CoBank	Yes	\$ 55,163	Various	Yes	s 24.70	\$ 1.363 82 Developer Installed Servicesin 2022
Sage Hill Main Replacement	Vassar Dr & Pumping Station - Gage Hill	2207843 & 1702834	\$ -	CoBank	Pending	Filing	CoBank	Yes	\$ 239,832	Pelham	Yes	\$ 22.99	
age Hill Main Replacement	Wellesley Drive - Gage Hill	2207844	\$ -	CoBank	Pending	Filing	CoBank	Yes	s 214.062	Pelham	Yes	s 22.99	
Sage Hill Main Replacement	Radcliffe Drive - Gage Hill	2207845	\$ -	CoBank	Pending	Filing	CoBank	Ves	\$ 102,311	Pelham	Yes	\$ 22.99	
Page Hill Main Replacement	Bridge Street (Rt. 38) - Gage Hill	2207847	\$ -	CoBank	Pending	Filing	CoBank	Yes	\$ 22,402	Pelham	Yes	s 22.99	The state of the s
ocke Lake Well Pump Replacement	Locke Lake Well Pump Replacement	2206575	\$ -	CoBank	Pending		CoBank	No	s -	Barnstead	Yes	\$ 26.82	
302 West Side Rd Meter Pit Replacement	2302 West Side Rd Meter Pit Replacement	2203887	\$ -	CoBank	Pending		CoBank	Yes	s -	Conway	Yes	\$ 23.23	Supply chain issues. Meter pit ordered in May of 2022. Pit not delivered until last week of Dec 2022. Install will happen in 2023.
nstall New Water Serice to Existing Customer	Install New Water Service 2396 W Side Dr	2207058	s -		0.1 DSRR		0.1 DSRR	Yes	\$ 866	Conway	Yes	\$ 23.23	\$ 20 2023 cost was clean up associated with December 2022 service install. See 2021 OCPAC tab. row 49.
poster Pump replacement/rebuild	Booster Pump replacement/rebuild	Routine	i i		0.1 DSRR		0.1 DSRR	Yes	\$ 30,856	Various	Yes	\$ 24.70	2
ooster Pump replacement/rebuild	Booster Pump replacement/rebuild	Routine	\$ 40,000	CoBank	Pending	Filing	CoBank	Yes	\$ 3,870	Various	Yes	\$ 24.70	
poster Pump replacement/rebuild	Replace VFD, Booster2, Fletcher's Corner	2201771	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 2,714	Windham	Yes	\$ 25.08	
ooster Pump replacement/rebuild	Replace VFD Booster #1, Daniels Lake	2202067	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 3,226	Weare	Yes	\$ 22.91	
poster Pump replacement/rebuild	Replace Booster 1 VFD, Fletcher	2203979	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 2,702	Windham	Yes	\$ 25.08	
/ell Pump replacements	Well Pump replacements	Routine	\$ 40,000		0.1 DSRR		0.1 DSRR	Yes	\$ 46,432	Various	Yes	\$ 24.70	\$ 1,147 7 well pumps replaced/repaired in 2022. Funding of these well pumps divided between CoBank and 0.1 DSRR funds.
/ell Pump replacements	Well Pump replacements	Routine		CoBank	Pending		CoBank	Yes	\$ 8,058	Various	Yes	\$ 24.70	\$ 199
hemical Feed pump replacements	Chemical Feed pump replacements	Routine	\$ 10,000		Pending	, ,	CoBank	Yes	\$ -	Various	Yes	\$ 24.70	\$. 0 completed in 2022
stall/replace treatment systems in small CWS (supplemental Arsenic treatment syste	ms) Install/replace treatment systems in small CWS (supplemental Arsenic treatment systems	n/a	\$ 50,000	CoBank	Pending	g Filing	CoBank	Yes	\$ -	Various	Yes	\$ 24.70	\$ -
Castle Reach PFOA filtration system	Install filters in Castle Reach CWS booster Station to remove PFOA	2300511	\$ -		0.1 DSRR		0.1 DSRR	No	\$ -	Windham	Yes	\$ 25.08	3rd quarter PFOA violation required installation of treatment. Filters installed but not used and useful as filter media is not available due \$ - supply chain issues.
Pioneer Park Arsenic Filtration system	Install filters in Pioneer Park CWS booster Station to remove Arsenic	2300449	\$ -	CoBank	Pending	g Filing	CoBank	Yes	\$ 16,244	Atkinson	Yes	\$ 17.86	Raw Water levels of arsenic exceeded 5 ppb State Drinking Water Standing during the third quarter requiring the installation of filtration.
Misc. Structural Improvements	Misc. Structural Improvements	n/a	\$ 20,000	CoBank	Pending	g Filing	CoBank	Yes		Various	Yes	\$ 24.70	s -
liscellaneous Fencing and Security projects	Miscellaneous Fencing and Security projects	n/a	\$ 10,000	CoBank	Pending	g Filing	CoBank	Yes		Various	Yes	\$ 24.70	s -
liscellaneous SCADA/Electrical	Miscellaneous SCADA/Electrical	n/a	\$ 40,000	CoBank	Pending	g Filing	CoBank	Yes		Various	Yes	\$ 24.70	\$ - 0 completed in 2022
liscellaneous SCADA/Electrical	Replace Chlorine Analyzer - White Rock	2204658	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 4,453	Bow	Yes	\$ 31.81	\$ 142
/ell Rehabilitation	Well Rehabilitation	n/a	\$ 60,000	CoBank	Pending	y Filing	CoBank	Yes		Various	Yes	\$ 24.70	\$ _ 0 completed in 2022
eplace PLC @ W&E CWS	Replace PLC @ W&E CWS	n/a	\$ 18,000	CoBank	Pending	y Filing	CoBank	Yes		Windham	Yes	\$ 25.08	This project was incorporated in the the Windham Watermain Improvements and Treatment project.
eplace SCADA HMI Locke Lake	Replace SCADA HMI Locke Lake	2201774	\$ 10,000		0.1 DSRR		CoBank	Yes	\$ 9,257	Barnstead	Yes	\$ 26.82	\$ 248
stall web based communication equipment, 4 locations	Install web based communication equipment, 4 locations	n/a	\$ 20,000	CoBank	Pending	g Filing	CoBank	Yes		Various	Yes	\$ 24.70	§ 1 completed in 2022 (see row below).
stall web based communication equipment, 4 locations	Install GS 300 RTU, Castle Reach	2202068	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 2,063	Wiindham	Yes	\$ 25.08	
orth Conway Water Precinct Well #2 upgrade	Contractural contribution to North Conway Water Precinct Well #2 upgrade	n/a	\$ 50,000		0.1 DSRR		0.1 DSRR	No		Conway	No	\$ 23.23	ų , , , , , , , , , , , , , , , , , , ,
eacham Treatment Facility Backwash Tank Upgrade	Peacham Treatment Facility Backwash Tank Upgrade	2208042	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 7,420	Barnstead	Yes	\$ 26.82	\$ 199
eplace VFD Booster Pump 2 at Meadowview	Replace VFD Booster Pump 2 at Meadowview	2208990	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 5,507	Pelham	Yes	\$ 22.99	ý 127
lew Services (5)	Single Family, Owner Build, New Homes	Routine	\$ 25,000		0.1 DSRR		0.1 DSRR	Yes	\$ 145,256	Various	Yes	\$ 24.70	\$ 3,588 20 services installed in 2022.
enewed Services (10)	Replacement of failed services. 8 dual Services at Locke Lake per NHDES CAP	Routine	\$ 55,000		0.1 DSRR		0.1 DSRR	Yes	\$ 21,202	Various	Yes	\$ 24.70	§ 524 9 Services renewed in 2022.
ydrants (5)	Replacement of non functional hydrants	Routine	\$ 30,000		0.1 DSRR		0.1 DSRR	Yes	\$ 9,952	Various	Yes	\$ 24.70	\$ 246 1 Hydrants installed/repaired in 2022.
ates (10)	Replacement of Failed Gate Valves	Routine	\$ 40,000		0.1 DSRR		0.1 DSRR	Yes	\$ 35,889	Various	Yes	\$ 24.70	\$ 886 6 Gate valves replaced/repaired in 2022.
adios (220)	New Customers (220)	Routine	\$ 23,100	CoBank	Pending	Filing	CoBank	Yes	\$ 13,660	Various	Yes	\$ 24.70	
ew meters for new customers (220). Replacement of failed meters (80)	New meters for new customers (220)	Routine	\$ 30,000	CoBank	Pending	g Filing	CoBank	Yes	\$ 45,414	Various	Yes	\$ 24.70	\$ 1,122 198 Meters installed in 2022.
leters 5/8"-6" Lead Meter Exchange - PEU (400)	Replace High lead brass meter with new no lead brass meter	Routine	\$ 40,000		Pending	Filing	CoBank	Yes		Various	Yes	\$ 24.70	
22 Radios (700)	Year 2 of 10 year replacement of all PEU radios (initial radios occurred in 2008)	2200382	\$ 91,000		0.1 DSRR	-	0.1 DSRR	Yes	S 84.645	Various	Yes	\$ 24.70	T .
NGTE W&E Interconnection Contruction interest	Interst through interst change date on 7/31/2023	n/a	\$ 31,000	CoBank	Pending	Filing	CoBank	Yes	S 19,424	N/A	No	N/A	\$ - Construction Interst accrued at 1% on outstanding loan balance until July 31, 2023.
DBank Fixed Asset Line of Credit	Short term interest from 8/1/2022 - 7/31/2023	n/a	\$ 20.000		Pending	, ,	CoBank	Yes	\$ 41,228	N/A N/A	No No	N/A	S - Construction Interst accrued at 1% on outstanding toan balance until July 31, 2023. S - Anticipates closing on CoBank long term loan to pay off CoBank FALOC on 10/1/2023
Dame I made according to Order	Pennichuck East Utilities Projected 2022 Total				L	, 6	CODAIR		7 11,220	- 1,7 - 1		penses for QCPAC	The state of the s

Tax rate is the sum of the local community rate as of Dec 2022 plus the Statewide Utility tax rate of \$6.60/\$1000
 The 2022 PEU Capital Expenditures Budget presented was approved by the Board in January 2022.
 Projected CoBank Loan Terms are
 Project Funded with pending Drinking Water Ground Water Trust Fund Loan/Grant

2. The 2022 PEU Capital Expenditures Budget presented was approved by the Board in January 2022.

3. Projected Colbank Loan Frems are
4. Project Funded with pending Drinking Water Ground Water Trust Fund Loan/Grant

4. Project Funded with pending Drinking Water Ground Water Trust Fund Loan/Grant

4. Project Funded with pending Drinking Water Ground Water Trust Fund Loan/Grant

5. Interest rate changed from 55% (original DW22-005 submission) to

6. Available Ol 1 DSRR at end of 2022

7. An additional

\$ 744,775 that was approved in DW 23-046.

2024 1-10 - 11-30-2023 update - EXHIBIT DLW 1-7 PEU 2023 QCPAC - DW 23-013 Page 1 of 1 2022 Additions Pennichuck East Utilities, Inc. DW 23-013 Projected 2023 QCPAC Capital Expenditures 2/13/2023 8/28/2023 Updated per DOE DR Set 1 11/15/2023 - Updated as of 9/30/2023 1/10/2024 - Updated as of 11/30/2023

			2023 Approved	Pinned David	PUC Order Date of NHPU		Eligible for 2023 OCPAC		Estimated Project				CPAC Eligible	
Project Name/Description	Project Description	Work Order #	Budgeted Amount I (2)	No.	No. Order	Source of Funding	Surcharge	Eligible for 2023 QCPAC Surcharge	Cost as of 11/30/2023	Community	Taxable	Tax Rate (1)	Property Tax Expense	Explanation for Change/Addition/Deletion since Petition Filing
ndonderry System Improvements	1.25 MG Tank, 16 Inch Transmission Main, & 3,500 gpm Booster Station	2300490	\$ 600,000		0.1 DSRR		Yes	\$ 600,000	\$ 158.180	Londonderry	No	\$ 23.90 \$	-	Project deferred until 2024. Project held up be permitting. Permit has been approved and project out to be
nrise Estates - Middleton NH	Station and Storage Tank Replacement	2301285	\$ 500,000	CoBank	Pending Filing	CoBank	Yes	\$ 500,000	\$ 770.791	Middleton	Yes	\$ 31.72 \$	24,449	
age Hill - Pelham	Water Main Replacement Replace Approx. 4800 LF of 2 PE with 4 inch C-900 PVC - Paving only	n/a	\$ 700,000	CoBank	Pending Filing	CoBank	Yes	\$ 700,000	S -	Pelham	Yes	\$ 22.99 \$		Paying Complete. See cost by street in rows 13-16 below.
ge Hill - Pelham	Bridge Street Main Replacement Carryover - Paving Only	2300525		CoBank	Pending Filing	CoBank	Yes	\$ -	\$ 4.010	Pelham	Yes	\$ 22.99 \$	92	Paying and clean up will be completed in 2023. Current pricing reflects final bid results.
ige Hill - Pelham	Radcliffe Drive Main Replacement Carryover - Paving Only	2300526		CoBank	Pending Filing	CoBank	Yes	\$ -	\$ 34.092	Pelham	Yes	\$ 22.99 \$	784	Paving and clean up will be completed in 2023. Current pricing reflects final bid results.
ge Hill - Pelham	Vassar Drive Main Replacement & Pumping Station Carryover - Paving Only	2300527		CoBank	Pending Filing	CoBank	Yes	\$ -	\$ 178,855	Pelham	Yes	\$ 22.99 \$	4.112	
ge Hill - Pelham	Welleslev Drive Main Replacement Carryover - Paving Only	2300528		CoBank	Pending Filing	CoBank	Yes	\$ -	\$ 157,983	Pelham	Yes	\$ 22.99 \$	3.632	Paying and clean up will be completed in 2023. Current pricing reflects final bid results.
estment in Developer Services	1x Annual Revenue	Routine	\$ 150,000	CoBank	Pending Filing	CoBank	Yes	\$ 150,000	\$ 47,885	Various	Yes	\$ 24.70 \$	1.183	3 53 Installed thru 11/30/23. Projecting another 10 by year end.
erconnect the W&E CWS to the Town of Salem Water System	Interconnect the W&E CWS to the Town of Salem Water System - Carryover	2101750 & 2302584		CoBank	Pending Filing	CoBank	Yes	\$ -	\$ 77,887	Windham	Yes	\$ 25.08 \$	1.953	Pricing reflects final clean up work.
ster Pump replacement/rebuild	Booster Pump replacement/rebuild	Routine	\$ 40,000	CoBank	Pending Filing	CoBank	Yes	\$ 40,000	\$ 60,845	Various	Yes	\$ 24.70 \$	1,503	3 14 Replaced or Rebuilt thru 11/30/23. Projecting another 1 more by year end
place VFD Booster #2. Liberty Tree	Replace VFD Booster #2, Liberty Tree	2304165		CoBank	Pending Filing	CoBank	Yes	S -	\$ 2,407	Pelham	Yes	\$ 22.99 \$	55	5
place VFD Booster #3, Liberty Tree	Replace VFD Booster #3, Liberty Tree	2304352		CoBank	Pending Filing	CoBank	Yes	\$ -	\$ 4,829	Pelham	Yes	\$ 22.99 \$	111	1
Il Pump replacements	Well Pump replacements	Routine	\$ 40,000	CoBank	Pending Filing	CoBank	Yes	\$ 40,000	\$ 83,762	Various	Yes	\$ 24.70 \$	2.069	9 Replaced or Rebuilt thru 11/30/23. Projecting another 1 more by year end
place VFD Locke Lake Wells 13 & 14	Replace VFD Locke Lake Wells 13 & 14	2301955		CoBank	Pending Filing	CoBank	Yes	\$ -	\$ 11.764	Barnstead	Yes	\$ 26.82 \$	316	8
lace VFD Wells 13, 14 & 15, Locke Lake	Replace VFD Wells 13, 14 & 15, Locke Lake	2305444		CoBank	Pending Filing	CoBank	Yes	s -	\$ 9,098	Barnstead	Yes	\$ 26.82 \$	244	4
mical Feed pump replacements	Chemical Feed pump replacements	Routine	\$ 10,000	CoBank	Pending Filing	CoBank	Yes	\$ 10,000	\$ 2,410		Yes	\$ 24.70 \$	60	0 2 Installed thru 11/30/23. Projecting no more replacements by year end.
tall/replace treatment systems in small CWS (PFOA/Mn/Arsenic treatment)					0 0	00334								
tems	Install/replace treatment systems in small CWS systems	n/a	\$ 50,000	CoBank	Pending Filing	CoBank	Yes	\$ 50,000	\$ -	Various	Yes	\$ 24.70	_	See Pioneer Park Arsenic Project, Row 40
tle Reach PFAS Treatment Installation	Castle Reach PFAS Treatment Installation Carryover	2300511 & 2301282		CoBank	Pending Filing	CoBank	Yes	s -	\$ 46,426	Pelham	Yes	\$ 22.99	1.067	7
c. Structural Improvements	Misc. Structural Improvements - roof re-build/repair W and E. Harvest Village, Castle Reach	n/a	\$ 50,000	CoBank	Pending Filing	CoBank	Yes	\$ 50,000		Various	Yes	\$ 24.70 \$	-	
lace Roof, Harvest Village	Replace Roof, Harvest Village	2305813		CoBank	Pending Filing	CoBank	Yes	\$ -	\$ 8,726	Londonderry	Yes	\$ 23.90 \$	209	9
place Roof, White Rock	Replace Roof, White Rock	2307327		CoBank	Pending Filing	CoBank	Yes	\$ -	\$ 14.675	Bow	Yes	\$ 31.81 \$	467	7
cellaneous Fencing and Security projects	Miscellaneous Fencing and Security projects	n/a	\$ 10,000	CoBank	Pending Filing	CoBank	Yes	\$ 10,000	S -	Various	Yes	\$ 24.70 \$	-	
cellaneous SCADA/Flectrical	Miscellaneous SCADA/Flectrical	n/a	\$ 40,000	CoBank	Pending Filing	CoBank	Yes	\$ 40,000	s -	Various	Yes	\$ 24.70 \$	-	See rows 33-35 below for 2023 Misc. SCADA/Electrical projects
tall Cellular SCADA Comm. Wesco	Install Cellular SCADA Comm. Wesco	2304052	,	CoBank	Pending Filing	CoBank	Yes	\$ -	\$ 2,875	Hooksett	Yes	\$ 29.26 \$	84	4
tall Cellular SCADA Comm. Raymond	Install Cellular SCADA Comm. Raymond	2304053		CoBank	Pending Filing	CoBank	Yes	s -	\$ 2,875		Yes	\$ 23.72 \$	68	R
tall Cellular SCADA Comm. Chester	Install Cellular SCADA Comm. Chester	2304054		CoBank	Pending Filing	CoBank	Yes	s -	\$ 2,875		Yes	\$ 26.62 \$	77	7
Il Rehabilitation	Well Rehabilitation	n/a	\$ 60,000	CoBank	Pending Filing	CoBank	Yes	\$ 60,000	\$ -	Various	Yes	\$ 24.70 \$		0 to date, none projected thorugh year end.
tall web based communication equipment. 4 locations	Install web based communication equipment, 4 locations	n/a	\$ 20,000	CoBank	Pending Filing	CoBank	Yes	\$ 20,000	9 -	Various	Yes	\$ 24.70 \$		0 to date, projected moragn year end:
sTech Skid New Compressor	WesTech Skid New Compressor	2308007	Ψ 20,000	CoBank	Pending Filing	CoBank	Yes	\$ 20,000	\$ 4,000		Yes	\$ 26.82 \$	107	7 Compressor to membrane filtration system failed.
move Accumulated Arsenic/Iron Sludge, Peachum Station	Remove Accumulated Arsenic/Iron Sludge, Peachum Station	2308713	s -	CODAIR	0.1 DSRR	CODAIIK	Yes	\$ 133,000	\$ 133,000	Barnstead	No	\$ 26.82 \$	- 107	Remove and dispose of 10 years of accumulated sludge from sludge holing tank
neer Park Arsenic Filtration system	Install filters in Pioneer Park CWS booster Station to remove Arsenic	2300449	9 -	CoBank	Pending Filing	CoBank	Yes	\$ 100,000	\$ 16.244	Atkinson	Yes	\$ 17.86 5	290	
v Services (5)	Single Family, Owner Build, New Homes	Routine	\$ 30,000	CoBank	Pending Filing	CoBank	Yes	\$ 30,000	\$ 14.525	Various	Yes	\$ 24.70 \$	350	9 3 Installed thru 11/30/23. No additional replacements projected thorugh year end.
newed Services (20)	Replacement of failed services (5)	Routine	\$ 30,000	CoBank	Pending Filing	CoBank	Yes	\$ 30,000	\$ 21,009	Various	Yes	\$ 24.70 \$	519	
newed Services - Locke Lake (15)	Renewal of Main to Stop portion of services in Locke Lake per DES Order (15)	Routine	\$ 90,000	CoBank	Pending Filing	CoBank	Yes	\$ 90,000	\$ 21,007	Various	Yes	\$ 24.70 \$		Project deferred until 2024. Project held up be permitting. Permit has been approved and project out to be
Irants (5)	Replacement of non functional hydrants (5)	Routine	\$ 30,000	CoBank	Pending Filing	CoBank	Yes	\$ 30,000	\$ 21.237	Various	Yes	\$ 24.70 \$	525	5 4 Installed thru 11/30/23. Projecting no additional hydrants by year end.
es (10)	Replacement of Failed Gate Valves (10)	Routine	\$ 40,000	CoBank	Pending Filing	CoBank	Yes	\$ 40,000	\$ 21,2,37	Various	Yes	\$ 24.70 \$		0 Installed / Renaired thru 11/30/23. No renairs/instllations projected thorugh year end
tios - PFOA (50)	New Radios for PEOA customers (50)	Routine	\$ 6,000	CoBank	Pending Filing	CoBank	Yes	\$ 6,000	\$ -	Various	Yes	\$ 24.70 \$		Included in below budget
ios (150)	New Customers (150)	Routine	\$ 18,000	CoBank	Pending Filing	CoBank	Yes	\$ 18,000	\$ 8.849		Yes	\$ 24.70 \$	219	The state of the s
v meters for new customers (150)	New meters for new customers (150)	Routine	\$ 19,000	CoBank	Pending Filing	CoBank	Yes	\$ 19,000	\$ -	Various	Yes	\$ 24.70 \$		Included in below budget
Meter - PFOA (50)	New Meters for PEOA Customers (50)	Routine	\$ 6.250	CoBank	Pending Filing	CoBank	Yes	\$ 6.250	s -	Various	Yes	\$ 24.70 \$	-	Included in below budget
acement of failed meters (50)	Replacement of failed meters (50)	Routine	\$ 6.250	CoBank	Pending Filing	CoBank	Yes	\$ 6.250	s -	Various	Yes	\$ 24.70 \$	-	Included in below budget
ers 5/8"-6" Lead Meter Exchange - PEU (400)	Replace High lead brass meter with new no lead brass meter (400)	Routine	\$ 50,000	CoBank	Pending Filing	CoBank	Yes	\$ 50,000	\$ 41 335	Various	Yes	\$ 24.70 \$	1.021	
2 West Shore Rd Meter Pit Replacement	2302 West Shore Rd Meter Pit Replacement	2301954	- 00,000	CoBank	Pending Filing	CoBank	Yes	\$ -	9 11,555	North Conway	Yes	\$ 23.23 \$	84	4 Replace meter pit that was set and owned by Consolidated and Central in 2006
3 Radios (700)	Year 3 of 10 year replacement of all PEU radios (all initial radios installed in 2007) (700)	2300444	\$ 91,000	CoBank	Pending Filing	CoBank	Yes	\$ 91,000	\$ 16,476		Yes	\$ 24.70 \$	407	- Inpute metal process and our and of some of some and some and some of the so
rest on CoBank FALOC	Short term interest from 10/1/2023 - 7/31/2024	2000111	\$ 14.100	CoBank	Pending Filing	CoBank	Yes	\$ 14.100	\$ 89.719	Various	No.	N/A 5	707	Final amount dependent upon loan closing date and FALOC interest rates

Tax rate is the sum of the local community rate as of Dec 2022 plus the Statewide Utility tax rate of \$6.60/\$1000
 The 2023 DEU Capital Expenditures Budget presented was approved by the Board in January 2023.
 Projected CoBank Loan Terms are
 Project amount of 0.1 DSRR funds used for Engineering Design, Regulatory Assets
 \$ 291,180

resulting in P&I of \$ 154,627

Pennichuck East Utilities, Inc. DW 23-013 Projected 2024 QCPAC Capital Expenditures 2/13/2023 8/28/2023 Updated per DOE DR Set 1

Project Name/Description	Project Description	2024 Approved Budgeted Amount (2)	Financing Docket No.	NHPUC Order No.	Date of NHPUC Order	Source of Funding	Eligible for 2024 QCPAC Surcharge	Eligible for 2024 QCPAC Surcharge	Community	Taxable	Tax Rate (1)	QCPAC Eligible Property Tax Expense
New Services (5)	Single Family, Owner Build, New Homes	\$ 30,000	CoBank	Pending	Filing	CoBank	Yes	\$ 30,000	Various	Yes	\$ 24.70	\$ 741
Renewed Services (20)	Replacement of failed services (5)	\$ 30,000	CoBank	Pending	Filing	CoBank	Yes	\$ 30,000	Various	Yes	\$ 24.70	\$ 741
Renewed Services - Locke Lake (15)	Renewal of Main to Stop portion of servicesin Locke Lake per DES Order (15)	\$ 90,000	CoBank	Pending	Filing	CoBank	Yes	\$ 90,000	Various	Yes	\$ 24.70	\$ 2,223
Hydrants (5)	Replacement of non functional hydrants (5)	\$ 30,000	CoBank	Pending	Filing	CoBank	Yes	\$ 30,000	Various	Yes	\$ 24.70	\$ 741
Gates (10)	Replacement of Failed Gate Valves (10)	\$ 40,000	CoBank	Pending	Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$ 24.70	\$ 988
Radios - PFOA (50)	New Radios for PFOA customers (50)	\$ 6,000	CoBank	Pending	Filing	CoBank	Yes	\$ 6,000	Various	Yes	\$ 24.70	\$ 148
Radios (150)	New Customers (150)	\$ 18,000	CoBank	Pending	Filing	CoBank	Yes	\$ 18,000	Various	Yes	\$ 24.70	\$ 445
New meters for new customers (150)	New meters for new customers (150)	\$ 19,000	CoBank	Pending	Filing	CoBank	Yes	\$ 19,000	Various	Yes	\$ 24.70	\$ 469
New Meter - PFOA (50)	New Metere for PFOA Customers (50)	\$ 6,250	CoBank	Pending	Filing	CoBank	Yes	\$ 6,250	Various	Yes	\$ 24.70	\$ 154
Replacement of failed meters (50)	Replacement of failed meters (50)	\$ 6,250	CoBank	Pending	Filing	CoBank	Yes	\$ 6,250	Various	Yes	\$ 24.70	\$ 154
Meters 5/8"-6" Lead Meter Exchange - PEU (400)	Replace High lead brass meter with new no lead brass meter (400)	\$ 50,000	CoBank	Pending	Filing	CoBank	Yes	\$ 50,000	Various	Yes	\$ 24.70	\$ 1,235
2024 Radios (700)	Year 4 of 10 year replacement of all PEU radios (all initial radios installed in 2007) (700)	\$ 91,000	CoBank	Pending	Filing	CoBank	Yes	\$ 91,000	Various	Yes	\$ 24.70	\$ 2,248
Londonderry System Improvements	1.25 MG Tank, 16 Inch Transmission Main, & 3,500 gpm Booster Station	\$ 1,100,000	CoBank	Pending	Filing	CoBank	Yes	\$ 1,100,000	Londonderry	Yes	\$ 23.90	\$ 26,290
Investment in Developer Services	1x Annual Revenue	\$ 150,000	CoBank	Pending	Filing	CoBank	Yes	\$ 150,000	Various	Yes	\$ 24.70	\$ 3,705
Booster Pump replacement/rebuild	Booster Pump replacement/rebuild	\$ 40,000	CoBank	Pending	Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$ 24.70	\$ 988
Well Pump replacements	Well Pump replacements	\$ 40,000	CoBank	Pending	Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$ 24.70	\$ 988
Chemical Feed pump replacements	Chemical Feed pump replacements	\$ 10,000	CoBank	Pending	Filing	CoBank	Yes	\$ 10,000	Various	Yes	\$ 24.70	\$ 247
Install/replace treatment systems in small CWS	Install/replace treatment systems in small CWS	\$ 25,000	CoBank	Pending	Filing	CoBank	Yes	\$ 25,000	Various	Yes	\$ 24.70	\$ 618
Misc. Structural Improvements	Misc. Structural Improvements	\$ 20,000	CoBank	Pending	Filing	CoBank	Yes	\$ 20,000	Various	Yes	\$ 24.70	\$ 494
Miscellaneous Fencing and Security projects	Miscellaneous Fencing and Security projects	\$ 10,000	CoBank	Pending	Filing	CoBank	Yes	\$ 10,000	Various	Yes	\$ 24.70	\$ 247
Miscellaneous SCADA/Electrical	Miscellaneous SCADA/Electrical	\$ 40,000	CoBank	Pending	Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$ 24.70	\$ 988
Well Rehabilitation	Well Rehabilitation	\$ 60,000	CoBank	Pending	Filing	CoBank	Yes	\$ 60,000	Various	Yes	\$ 24.70	\$ 1,482
Web based Communications 3 locations	Web based Communications 3 locations	\$ 18,000	CoBank	Pending	Filing	CoBank	Yes	\$ 18,000	Various	Yes	\$ 24.70	\$ 445
Interest on CoBank FALOC	Short term interest from 8/1/2024 - 7/31/2025	\$ 14,100	CoBank	Pending	Filing	CoBank	Yes	\$ 14,100	Various	No	N/A	\$ -

Pennichuck East Utilities Projected 2024 Total Capital Expenditure Budget - \$

1,943,600

Pennichuck East Utilities Projected 2024 QCPAC Eligible Capital Investment - \$ Funded with CoBank Loan³ - \$ Projected annual property tax expenses for QCPAC eligible projects -

1,943,600

1,943,600

46,779

Tax rate is the sum of the local community rate as of Dec 2022 plus the Statewide Utility tax rate of \$6.60/\$1000
 The 2024 PEU Capital Expenditures Budget presented were approved by the Board in January 2023.
 Projected CoBank Loan Terms are

resulting in P&I of \$

170,555

2024 1-10 - 11-30-2023 update - EXHIBIT DLW 1-7 PEU 2023 QCPAC - DW 23-013

Pennichuck East Utilities, Inc. DW 23-013 Projected 2025 QCPAC Capital Expenditures 2/13/2023 8/28/2023 Updated per DOE DR Set 1

Project Name/Description	Project Description	2025 Approved Budgeted Amount (2)	Financing Docket No.	NHPUC Order No.	Date of NHPUC Order	Source of Funding	Eligible for 2025 QCPAC Surcharge	Eligible for QCPAC Surc		Community	Taxable	Tax l	Prop	AC Eligible operty Tax Expense
New Services (5)	Single Family, Owner Build, New Homes	\$ 30,000	CoBank	Pendin	g Filing	CoBank	Yes	s	30,000	Various	Yes	s	24.70 \$	741
Renewed Services (20)	Replacement of failed services (5)	\$ 30,000	CoBank	Pendin	g Filing	CoBank	Yes	s	30,000	Various	Yes	s	24.70 \$	741
Renewed Services - Locke Lake (15)	Renewal of Main to Stop portion of servicesin Locke Lake per DES Order (15)	\$ 90,000	CoBank	Pendin	g Filing	CoBank	Yes	s	90,000	Various	Yes	s	24.70 \$	2,223
Hydrants (5)	Replacement of non functional hydrants (5)	\$ 30,000	CoBank	Pendin	g Filing	CoBank	Yes	s	30,000	Various	Yes	s	24.70 \$	741
Gates (10)	Replacement of Failed Gate Valves (10)	\$ 40,000	CoBank	Pendin	g Filing	CoBank	Yes	s	40,000	Various	Yes	s	24.70 \$	988
Radios - PFOA (50)	New Radios for PFOA customers (50)	\$ 6,000	CoBank	Pendin	g Filing	CoBank	Yes	s	6,000	Various	Yes	s	24.70 \$	148
Radios (150)	New Customers (150)	\$ 18,000	CoBank	Pendin	g Filing	CoBank	Yes	s	18,000	Various	Yes	s	24.70 \$	445
New meters for new customers (150)	New meters for new customers (150)	\$ 19,000	CoBank	Pendin	g Filing	CoBank	Yes	s	19,000	Various	Yes	s	24.70 \$	469
New Meter - PFOA (50)	New Metere for PFOA Customers (50)	\$ 6,250	CoBank	Pendin	g Filing	CoBank	Yes	\$	6,250	Various	Yes	\$	24.70 \$	154
Replacement of failed meters (50)	Replacement of failed meters (50)	\$ 6,250	CoBank	Pendin	g Filing	CoBank	Yes	\$	6,250	Various	Yes	\$	24.70 \$	154
Meters 5/8"-6" Lead Meter Exchange - PEU (400)	Replace High lead brass meter with new no lead brass meter (400)	\$ 50,000	CoBank	Pendin	g Filing	CoBank	Yes	s	50,000	Various	Yes	s	24.70 \$	1,235
2025 Radios (700)	Year 5 of 10 year replacement of all PEU radios (all initial radios installed in 2007) (700)	\$ 91,000	CoBank	Pendin	g Filing	CoBank	Yes	\$	91,000	Various	Yes	\$	24.70 \$	2,248
Investment in Developer Services	1x Annual Revenue	\$ 150,000	CoBank	Pendin	g Filing	CoBank	Yes	s	150,000	Various	Yes	\$	24.70 \$	3,705
Atkinson Pioneer Park	Booster Station and Storage Tank Replacement	\$ 800,000	CoBank	Pendin	g Filing	CoBank	Yes	\$	800,000	Atkinson	Yes	\$	17.86 \$	14,288
Booster Pump replacement/rebuild	Booster Pump replacement/rebuild	\$ 40,000	CoBank	Pendin	g Filing	CoBank	Yes	\$	40,000	Various	Yes	\$	24.70 \$	988
Well Pump replacements	Well Pump replacements	\$ 40,000	CoBank	Pendin	g Filing	CoBank	Yes	\$	40,000	Various	Yes	\$	24.70 \$	988
Chemical Feed pump replacements	Chemical Feed pump replacements	\$ 10,000	CoBank	Pendin	g Filing	CoBank	Yes	s	10,000	Various	Yes	s	24.70 \$	247
Install/replace treatment systems in small CWS	Install/replace treatment systems in small CWS	\$ 25,000	CoBank	Pendin	g Filing	CoBank	Yes	s	25,000	Various	Yes	s	24.70 \$	618
Misc. Structural Improvements	Misc. Structural Improvements	\$ 20,000	CoBank	Pendin	g Filing	CoBank	Yes	ş	20,000	Various	Yes	\$	24.70 \$	494
Miscellaneous Fencing and Security projects	Miscellaneous Fencing and Security projects	\$ 10,000	CoBank	Pendin	g Filing	CoBank	Yes	ş	10,000	Various	Yes	\$	24.70 \$	247
Miscellaneous SCADA/Electrical	Miscellaneous SCADA/Electrical	\$ 40,000	CoBank	Pendin	g Filing	CoBank	Yes	\$	40,000	Various	Yes	\$	24.70 \$	988
Well Rehabilitation	Well Rehabilitation	\$ 60,000	CoBank	Pendin	g Filing	CoBank	Yes	\$	60,000	Various	Yes	\$	24.70 \$	1,482
Interest on CoBank FALOC	Short term interest from 8/1/2025 - 7/31/2026	\$ 14,100	CoBank	Pendin	g Filing	CoBank	Yes	\$	14,100	Various	No	N	N/A \$	-
	Pennichuck East Utilities Projected 2025 Total Capital Expenditure Budget	- \$ 1,625,600		Pennichuck East l	Utilities Projected 20	025 QCPAC Eligible C	apital Investment	- \$ 1,0	525,600	Projected ann	ual property tax		or QCPAC \$	34,332

1,625,600

eligible projects -

Funded with CoBank Loan³ - \$

 Tax rate is the sum of the local community rate as of Dec 2022 plus the Statewide Utility tax rate of \$6.60/\$1000
 The 2025 PEU Capital Expenditures Budget presented were approved by the Board in January 2023.
 Projected CoBank Loan Terms are 7.25%

resulting in P&I of \$