Pennichuck East Utilities, Inc. DW 23-013 Computation of QCPAC Surcharge 2/13/2023 8/28/2023 Updated per DOE DR Set 1 9/15/2023 Updated per DOE DR Set 2 9/28/2023 Revised to reflect final terms of CoBank Loan 10/5/2023 Second Supplemental DOE DR Set 2 - Corrected for approved CoBank Loan amount 11/15/2023 - Updated 2023 QCPAC for Period ending 9/30/2023

	Requested DW 20-156 Revenue Requirements		Approved QCPAC Surcharge for 2020 Capital Additions		Approved QCPAC Surcharge for 2021 Capital Additions	Qualified Capital Project	Projected QCPAC Surcharge for 2022 Capital Additions	Additions pro Surcharge	for 2023 F	For 2024 Capital Sur	charge for 2024	For 2025 Capital	Projected QCPAC Surcharge for 2025 Capital Additions
City Bond Fixed Revenue Requirement (CBFRR)	\$ 926,309	\$	926,309	s -	\$ 926,309	\$ - \$	\$ 926,309	\$ - \$	926,309 \$	- \$	926,309	\$ - \$	926,309
Material Operating Expense Revenue Requirement (MOERR)	\$ 6,982,335	(1) \$ 109,255 (5)(11) \$	7,091,590	\$ 20,174 (5)	\$ 7,111,764	\$ 38,783 (5) \$	\$ 7,150,547	\$ 51,999 (5) \$,202,547 \$	(23,221) (5)(10) \$	7,179,325	\$ 34,332 (5) \$	7,213,657
Operating Expense Contingency	1.04	(2)	1.04		1.04		1.04		1.04		1.04		1.04
Material Operating Expense Revenue Requirement (MOERR) (12)	7,261,628		7,370,883		7,391,058		7,429,841		7,481,840		7,458,619		7,492,951
Non Material Operating Expense Revenue Requirement (NOERR)	\$ 7,163	\$	7,163		\$ 7,163	\$	\$ 7,163	\$	7,163	\$	7,163	\$	7,163
Amortization Expense (not subject to MOEF)	\$ 52,281	\$	52,281		\$ 52,281	\$	\$ 52,281	ş	52,281	\$	52,281	\$	52,281
Debt Service Revenue Requirement (DSRR 1.0)	\$ 1,739,398	(3) \$ 270,766 (6) \$	2,010,164	\$ 68,530 (7)	\$ 2,078,694	\$ 88,827 (13) \$	\$ 2,167,521	\$ 172,848 (14) \$	2,340,369 \$	170,555 (14) \$	2,510,924	\$ 142,649 (14) \$	2,653,573
Principal and Interest Coverage Requirement	1.10		1.10		1.10		1.10		1.10		1.10		1.10
Total Debt Service Revenue Requirement including the .01 DSRR	\$ 1,913,338		2,211,181		\$ 2,286,564		\$ 2,384,274	\$	2,574,406	\$	2,762,016		2,918,930
Revenue Requirement exclusive of NCCRS	\$ 10,160,719	\$	10,567,817		\$ 10,663,374	\$	\$ 10,799,867	\$ 1	,041,999	\$	11,206,387	\$	11,397,634
Less Other Operating Revenues	\$ 30,188	(4)	30,188		\$ 30,188		\$ 30,188	\$	30,188	\$	30,188		30,188
Revenues required from Customer Classes exclusive of NCCRS	\$ 10,130,531	\$	10,537,629		\$ 10,633,186	\$	\$ 10,769,679	\$ 1	,011,811	\$	11,176,199	\$	11,367,446
Revenues subject to QCPAC	\$ 10,130,531	\$	10,537,629		\$ 10,633,186	\$	\$ 10,769,679	\$ 1	,011,811	\$	11,176,199	\$	11,367,446
Projected QCPAC Increase (8)			4.02%		0.94%		1.35%		2.39%		1.62%		1.89%
Cumulative QCPAC increase (9)			4.02%		4.96%		6.31%		8.70%		10.32%		12.21%
Cumulative QCPAC monthly increase in average single family residential bill	ı	\$	3.39		\$ 4.18	\$	\$ 5.32	ş	7.33	\$	8.70	\$	10.29
Average monthly single family residential bill with QCPAC	:	\$	87.70		\$ 88.49	\$	\$ 89.63	\$	91.64	\$	93.01	\$	94.60

year term loan with an actual total all in interest rate of

that was not recovered in DW20-156.

that was not recovered in DW20-156.

that was not recovered in DW20-156.

(1) Operating Expense Revenue requirement is the sum of the Total Operating Expenses and Property Tax Expense approved in DW20-156. It does not include Amortization Expense.

(2) Material operating expense factor approved in DW20-156.

(3) Annual Principal and interest payments for PEU debt associated with plant in serviceapproved in DW20-156 less Georgetown project in Lock Lake.

(4) Other Revenues from 2019 Test Year in DW20-156.

(5) QCPAC operating expense proformas are based on the property taxes for plant added during the year.
(6) See Calculation of annual principal and interest payments on spreadsheet titled "2020 QCPAC PEU Additions."

(7) Portion of Annual Principal and interest payments paid to CoBank for debt associated with plant a placed in service between 1/1/2021 and 12/31/2021 for designated year based on a

year term loan with an actual total all in interest rate of

(8) QCPAC percent revenue surcharges based on increase in revenues over the revenues requested in DW20-156.
(9) Cumulative surcharge percentage is based on total surcharge revenues collected divided by the revenues requested in DW20-156.

(10) QCPAC operating expense proforma associated with property taxes is reduced by 70,000 to reflect reduction in purchased water costs associated with the completion of the Londonderry Storage Tank. Due to delay in this proferm was removed from the 2022 QCPAC calculation

(11) QCPAC operating expense proforma associated with property taxes is reduced by 28,000 to reflect reduction in arsenic treatment costs associated with the completion of the Locke Lake raw water well line to the Peacham Road Treatment plant.

(12) MOEF is not applied to QCPAC expenses

(13) Portion of Annual Principal and interest payments paid to CoBank for debt associated with plant a placed in service between 1/1/2022 and 12/31/2022 for designated year based on a year term loan with an actual total all in interest rate of

(14) Portion of Annual Principal and interest payments paid to CoBank for debt associated with plant a placed in service between 1/1 and 12/31 in 2023, 2024 and 2025 based on a

Impact on PEU Single Family Residential Home: Monthly meter charge requested in DW20-156. \$

Average Single Family Consumption (CCF) 6.50 Consumption Charge requested in DW20-156. \$
Average Single Family monthly bill with rates requested in DW20-156. \$ 9.50 per CCF

2020 QCPAC Additions

Pennichuck East Utilities, Inc. DW 23-013 2020 used and useful QCP's 2/13/2023

Project Name/Description	Project Description	Work Order #	Board Approved 2020 Capex Budge	Financing Docket	NHPUC Order No.	Date of NHPUC Order	Source of Funding	Eligible for 2021 QCPAC Surcharge	Eligible for 2021	Cost as of 6/30/2020	Estimated Project Cost as of 9/30/2020	Estimated Project Cost as of 11/30/2020	Final Project cost as of 12/31/2020	Community	Taxable	Tax Rate (1)	2021 QCPAC Eligible Property Tax Expense Explanation for Change/Addition/Deletion since Petition Filing
Elevated Storage Tank in Londonderry2	Construct 1.25 MG Elevated Storage Tank.	1818349 1901641 2000372	\$ 1.545.000	DW21-102	26,507	8/6/2021	CoBank	No	s - s	. s	-	S -	S -	Londonderry	Yes	\$ 24.78	\$ - Project deferred to 2021 due to permitting.
Middleton Station Re-build	Re-build Sunrise Estates CWS Station. Existing Station is over 40 years old.	n/a	s -	DW21-102	26,507	8/6/2021	CoBank	No	s - s	340 000 S		S -	S -	MIddleton	Yes	\$ 33.55	
Airstrip alternative arsenic treatment	Raw Water Pipeline from Air Strip well to Peacham Road WTP.	1901642, 2000371	\$ 540,000	DW18-132	26,189	11/16/2018	SRF	Yes	\$ 540,000 \$	633,000 \$	600,000	\$ 633,000	\$ 618,531	Barnstead	Yes	\$ 27.84	Based on final low bid and actual construction. Different soil conditions encountered than bid estimate during construction
Georgtown Drive water main replacement	Replace 4600 LF of 4 inch schedule 40 PVC with 6 inch C900 PVC.	2000363	\$ 10,000	DW18-132	26,189	11/16/2018	SRF	Yes	\$ 10,000 \$	10,000 \$	-			Barnstead	Yes	\$ 27.84	\$ 26,900 Recovery of these 2019 used and useful Capex was sought in DW20-019 filing. While the projects are completed the Company
		2000364	\$ 10,000	DW18-132	26,189	11/16/2018				s		\$ 1,056,000	\$ 966,252				will not be closing on the loan supporting these capital improvements until June 2021 so it is seeking the P&I associated with the
Bradford Lane water main replacement	Replace 1825 LF of 4 inch schedule 40 PVC with 6 inch C900 PVC. Add 680 LF of 4 inch C-900 PVC to eliminate dead end. Replace 275 LF of 4 inch sch	2000301			•		SRF	Yes	\$ 10,000 \$	10,000				Barnstead	Yes	\$ 27.84	\$ - projects in 2021 QCPAC as opposed to the 2020 QCPAC.
N.Barnstead Road - Eliminate deadend piping	40 PVC with 6 inch C900 PVC.	2000365	\$ 239,000	DW18-132	26,189	11/16/2018	SRF	Yes	\$ 239,000 \$	265,620 \$	255,000	\$ 255,000	\$ 244,214	Barnstead	Yes	\$ 27.84	\$ 6,799 Based on final low bid and actual construction.
Belmont Drive water main replacement	Replace 500 LF of 4 inch schedule 40 PVC with 6 inch C900 PVC.	2000366	\$ 5,000		26,189	11/16/2018	SRF	Yes	\$ 5,000 \$	5,000 \$	-	S -	S -	Barnstead	Yes	\$ 27.84	\$ - Deferred
Route 28 Replacement	Replace 720 LF of 2" PE with 720 LF of 4" C-900 PVC.	2000370	\$ 80,000	DW18-132	26,189	11/16/2018	SRF	Yes	\$ 80,000 \$	59,500 \$	59,500	\$ 56,500	\$ 69,061	Barnstead	Yes	\$ 27.84	\$ 1,923 Based on final low bid and actual construction.
Locke Lake Surface Water Treatment ⁴	Intake & Treatment Facility Construction	1813409, 1900433, 2000369	\$ 835,000	DW18-132	26,189	11/16/2018	SRF	Yes	s - s	1,490,000 \$	1,700,000	\$ 2,050,000	\$ 2,109,088	Barnstead	Yes	\$ 27.84	Existing Arsenic filters failed in Sept 2020. Increase in price reflects replacement of those filters. More work was completed in \$\$8,717\$ 2020 than anticipated, therefore there will be less cost in 2021
Locke Lake Surface Water Treatment ⁴	Intake & Treatment Facility Construction	1813409, 1900433, 2000369	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes					\$ 175,334	Barnstead	Yes	\$ 27.84	Locke Lake project investement that exceeds the available loan amount of \$4,240,000. The \$240,000 of remaining funds availab \$4,881 via SRF will be drawn down in 2021.
Rolling Hills Water Main Replacement - Site Restoration from 2019 Project	Replace substandard 2 inch diameter pipe with 4 inch C900 PVC.	2000392	\$ 32,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 32,000 \$	32,000 \$	32,000	\$ 32,000	\$ 27,400	Plaistow	Yes	\$ 26.20	\$ 718
Pelham Main Replacement/Addition	Replace 1600 LF of 3 inch PE with 12 in C-900 and add 775 LF of 12 in C-900 Monticello & Lane.	2001241	\$ 285,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 285,000 \$	590,550 \$	658,600	\$ 658,600	\$ 332,855	Pelham	Yes	\$ 24.86	\$ 8,275 Project scope expanded for streets listed below over original budget.
Pelham Main Replacement/Addition	Replace Lane Road.	2003563	s -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s	. \$	-	S -	\$ 182,102	Pelham	Yes	\$ 24.86	\$ 4,527 Work on this street is in project total for Monticello & Lane Project above.
Pelham Main Replacement/Addition	Replace Simpson Road.	2003564	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s	. \$	-	s -	\$ 19,527	Pelham	Yes	\$ 24.86	\$ 485 Work on this street is in project total for Monticello & Lane Project above.
Pelham Main Replacement/Addition	Replace Andrea Lane.	2003565	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s	. \$	-	s -	s -	Pelham	Yes	\$ 24.86	Work on this street is in project total for Monticello & Lane Project above. Support The Project above.
Pelham Main Replacement/Addition	Replace Mount Vernon Drive.	2004325	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s	. \$	-	S -	\$ 60,561	Pelham	Yes	\$ 24.86	\$ 1,506 Work on this street is in project total for Monticello & Lane Project above.
1 x revenue investments Normal Run Rate	Per Tariff	n/a	\$ 100,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 100,000 \$	40,000 \$,		Various	Yes	\$ 27.23	\$ 1,714 103 Developer Installed Services Installed thru 12/31/2020.
Sunrise Estates	Station Replacement (design)	2003613	\$ 40,000		0.1 DSRR		0.1 DSRR	No	s - s	. \$	30,000	-		Middleton	No	\$ 33.55	T
Londonderry Core Re-Chloramination	Re-chloramination Evalution and Preliminary Design	2003760	\$ 35,000		0.1 DSRR		0.1 DSRR	No	s - s	35,000 \$	35,000		-	Londonderry	No	\$ 24.78	
Atkinson Booster pump station design	Atkinson Booster pump station design	2000717	\$ 30,000		0.1 DSRR		0.1 DSRR	No	s - s	- \$	-	\$ 3,000		Atkinson	Yes	\$ 22.84	
Booster Pump replacement/rebuild	Booster Pump replacement/rebuild	760 - 763 workorders	\$ 40,000		26,507	8/6/2021	CoBank	Yes	\$ 40,000 \$	35,000 \$		ę	, .	Various	Yes	\$ 27.23	
Well Pump replacements	Well Pump replacements	760 - 763 workorders	\$ 40,000 \$ 10.000	DW21-102 DW21-102	26,507 26,507	8/6/2021 8/6/2021	CoBank CoBank	Yes Yes	\$ 40,000 \$ \$ 10,000 \$	16,000 \$ 5,000 \$	15,000 2,000		,	Various	Yes	\$ 27.23 \$ 27.23	\$ 399 4 Well Pumps Repaired/Replaced through 12/31/2020. \$ 1 Chemical Feed Pump Repaired/Replaced through 12/31/2020.
Chemical Feed pump replacements Install/replace treatment systems in small CWS	Chemical Feed pump replacements Install/replace treatment systems in small CWS.	760 - 763 workorders n/a	\$ 10,000		26,507	8/6/2021	CoBank	Yes Yes	\$ 10,000 \$ \$ 25,000 \$	5,000 \$	2,000	\$ 2,000 \$	\$ 1,695	Various Various	Yes	\$ 27.23 \$ 27.23	
Misc. Structural Improvements	Misc. Structural Improvements	n/a	\$ 20,000	DW21-102	26,507	8/6/2021	CoBank	Yes	S 20,000 S	10,000 S	5,000	S -	S -	Various	Yes	\$ 27.23	
Miscellaneous Fencing and Security projects	Miscellaneous Fencing and Security projects	n/a	\$ 10,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 10,000 \$	5,000 \$	-	\$ -	S -	Various	Yes	\$ 27.23	
Miscellaneous SCADA/Electrical	Miscellaneous SCADA/Electrical	n/a	\$ 30,000		26,507	8/6/2021	CoBank	Yes	\$ 30,000 \$	27,602		\$ 5,000		Various	Yes	\$ 27.23	
Miscellaneous SCADA/Electrical	Replace Well #1 VFD, Lamplighter Village	2001215	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ - \$	2,398 \$	2,398			Windham	Yes	\$ 23.89	
Miscellaneous SCADA/Electrical Miscellaneous SCADA/Electrical	Replace Pump #4 VFD, Liberty Tree	2005248	\$ -	DW21-102 DW21-102	26,507 26,507	8/6/2021 8/6/2021	CoBank	Yes	S - S	- \$	1,735		\$ 1,735	Raymond	Yes	\$ 30.53	
Well Rehabilitation	Replace Pump #1 VFD, Liberty Tree Well Rehabilitation	2006387	\$ 60.000	DW21-102	26,507	8/6/2021	CoBank CoBank	Yes No	5 - 5	15,000 \$	15,000	9 1,733	\$ 1,733	Raymond Various	Yes	\$ 30.53	
Atkinson Station Rebuild	Station cannot provide requirede fire flow. Hydropneumatic tank is in need of	n/a n/a	\$ 500.000	DW21-102	26,507	8/6/2021	CoBank	No No	\$ - \$	15,000 \$	15,000	\$ -	\$.	Atkinson	Yes	\$ 27.23 \$ 22.84	 None completed during 2020. Project deferred into 2021 subject to evaluation of financial analysis of rebuilding the station vs. interconnectoin with HAWC.
Install web based communication equipment, 4 locations.	Install web based communication equipment, 4 locations.	n/a	\$ 20,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 20,000 \$	17,901 \$	17,901	S 17,901	S -	Various	Yes	\$ 27.23	
Install web based communication equipment, 4 locations.	Fletcher's Corner, Install Cellular Based Communication	2002270	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s	2,099 \$	2,099		\$ 2,099	Various	Yes	\$ 27.23	
Interconnect the W&E CWS to the Town of Salem Water System.	Interconnect the W&E CWS to the Town of Salem Water System.	2004243	\$ -	DW21-102	26,507	8/6/2021	DWGTF/CoBank	No	s - s	125,000 \$	125,000	s -	s -	Windham	Yes	\$ 23.89	Added as part of PEU-Salem Windham Franchise exchange. MSDC charge paid for by PEU. Work will not be Used and Useful in 2020.
New Services (5)	Single Family, Owner Build, New Homes	720 workorders	\$ 25,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 25,000 \$	15,000 \$	7,950	¥ 10,500		Various	Yes	\$ 27.23	
Renewed Services (10) Hydrants (5)	Replacement of failed services. Replacement of non-functional hydrants.	721 & 722 workorders 730 & 731 workorders	\$ 55,000 \$ 30,000	DW21-102 DW21-102	26,507 26,507	8/6/2021 8/6/2021	CoBank CoBank	Yes Yes	\$ 55,000 \$ \$ 30,000 \$	1,912 \$ 18,000 \$	7,014 18,000			Various	Yes	\$ 27.23	\$ 276 5 Renewed Service installed through 12/31/2020. \$ - None completed during 2020.
Meters 5/8"-6" Lead Meter Exchange - PEU (600)	Replacement of non-functional hydrants. Replace High lead brass meter with new no lead brass meter.	750 & 731 workorders 750 workorders	\$ 30,000	DW21-102 DW21-102	26,507	8/6/2021 8/6/2021	CoBank	Yes Yes	\$ 30,000 \$ \$ 22,000 \$	18,000 \$	18,000 26,000		_	Various Various	Yes	\$ 27.23 \$ 27.23	
Gates (8)	Replace High lead brass meter with new no lead brass meter. Replacement of Failed Gate Valves	712 workorders	\$ 22,000	DW21-102	26,507	8/6/2021	CoBank	Yes	\$ 22,000 \$ \$ 32,000 \$	6109 \$	26,000			Various Various	Yes	\$ 27.23 \$ 27.23	
Radios (300)	New Customers (220) and replaced failed radios (80) for meter reading.	754 workorders	\$ 32,000		26,507	8/6/2021	CoBank	Yes	\$ 32,000 \$	18,500 \$	10,000	9 17,737		Various	Yes	\$ 27.23	
Meters (Growth) 5/8"-2" - PEU (220)	New meters for new customers (220).	750 workorders	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s	- s	-		ş -	Various	Yes	\$ 27.23	S - Incorporated in Row 48 above.
PEU-PWW Interconnection	PEU-PWW Interconnection	2007474	\$ -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s				\$ 3,449	Merrimack	Yes	\$ 28.84	\$ 99
MSDC Payment to Manchester Water Works	MSDC Payment to Manchester Water Works	2009024	s -	DW21-102	26,507	8/6/2021	CoBank	Yes	9				\$ 127,007	Various	No.	\$ 27.23	\$
Interest on CoBank FaLOC	Short term interest from 11/23/2020 - 7/31/2021	2007024	s -	DW21-102	26,507	8/6/2021	CoBank	Yes	s - s	- 5	-	S 16,000		Various	No No	\$ 27.23 \$ 27.23	
/	Pennichuck East Utilities Projected 2020 Total C		\$ 4,737,000		-3,507	0,0,2021			\$ 1,692,000 \$	3,861,191 S	3,714,955	¥ 10,000		Tarious	140	xpenses for QCPAC	

				Funded with CoBank Loan ³ - \$	1,692,000 \$	2,336,191	\$ 1,949,9	955 \$	979,022 \$	1,135,409		
1. Tax rate is the sum of the local community rate plus the Statewide Utility tax rate of \$6.60/\$10	00.			Funded with SRF ⁴ - \$	- \$	1,490,000	\$ 1,700,0	000 \$	3,972,500 \$	4,007,147		
2. The 2020 PEU Capital Expenditures Budget presented were approved by the Board in January	2020.											
3. Projected CoBank Loan Terms are	25 Years at	4.18%	resulting in P&I of		\$	152,403	\$ 127,2	206 \$	63,867 \$	74,069		
4. Remainder of Locke Lake Surface Water Treatment project to completed in early 2021 at												
a total projected cost of		\$	232,853									
 Projected SRF Terms for Locke Lake project are 	30 Years at	2.704%	resulting in P&I of		\$	73,139	\$ 83,4	447 \$	194,997 \$	196,697		
											\$ 232	32,853
			Total projected P&I on debt incurred to sur	mort 2020 used and useful capey - Total projected annual P&I for 2020 used an	duseful OCP's \$	225 542	\$ 210.6	654 \$	258 864 \$	270.766		

Pennichuck East Utilities, Inc. DW 23-013 2021 used and useful QCP's 2/13/2023

1. 1. 1. 1. 1. 1. 1. 1.																			
Many Many Many Many Many Many Many Many									Fligible for 2021	F	stimated Project Fe	timated Project	Fetimated Project					OCPAC Fligible	
Set of the control of				2021 Board App	oved				QCPAC	Eligible for 2021	Cost as of	Cost as of						Property Tax	
Marie Mari								Source of Funding	Surcharge	QCPAC Surcharge	6/30/2021	9/30/2021	11/30/2021 as of 1		Community	Taxable	Tax Rate (1)		
Part	Locke Lake Surface Water Treatment ⁴		2101752	\$	200,000	DW18-132 26,189	11/26/2018	SRF	Yes	\$ 200,000 \$	240,000 \$	200,000	\$ 240,000 \$	252,821	Barnstead	Yes	\$ 26.69	\$ 6,748	8 Total project cost incurred between 2019 through 2021 when project became Used and Useful.
Memory Me	Pelham Main Replacement/Addition		2105634	\$	40,000	Pending Filir	3	CoBank	Ves	s 40,000 s	40.000 \$	40.000	s 87 366 s	32 369	Pelham	Vos	\$ 21.15	\$ 68	5 Actual Final Pavine and restoration costs
Manual Part			2105635			Pending Filir	3			S - S	- S	40,000	5 67,300 S						
1. 1. 1. 1. 1. 1. 1. 1.	Pelham Main Replacement/Addition		2105636			Pending Filir	3			s - s	- S	_	S	,				, , , , , , , , , , , , , , , , , , , ,	
See	Londonderry System Improvements		2102351	\$ 1,	00,000	0.1 DSRR			No	\$ 1,600,000 \$	100,000 \$	100,000	\$ 15,000 \$						
Part	Atkinson Booster pump station design	Atkinson Booster pump station design	2102306	\$	30,000	0.1 DSRR		0.1 DSRR	No	\$ 30,000 \$	30,000 \$	30,000	s - s	-	Atkinson	No	\$ 17.54	s -	Deferred
New Part	Locke Lake Filter Replacement		n/a	\$,			CoBank	Yes	\$ 30,000 \$	- \$	10,000	s -		Barnstead	Yes	\$ 26.69	ş -	Completed in 2020
Second S	Airstrip Station Decommissioning			\$	-,				Yes		78,000 \$,	,	Barnstead			-	Complete
Part	1 x revenue investments Normal Run Rate	Per Tariff	Routine	\$	100,000	Pending Filir	3	CoBank	Yes	\$ 100,000 \$	170,000 \$	155,000	\$ 160,000 \$	149,759	Various	Yes	\$ 24.03	\$ 3,599	9 110 New Developer Installed in 2021.
Securing Sec	Sunrise Estates	Station Replacement (design)	2102007	\$	-	0.1 DSRR		0.1 DSRR	No	s - s	8,000 \$	8,000	\$ 3,000 \$	2,764	Middleton	No	\$ 32.66	ş -	Deferred - monies shown for engineering design
See Seedle Manuel Manue	Landandon, Cara Da Chlassoninskins	De ablassariadisa Frankisa and Deliminas Desira	2003760 & 2102008	\$	-	0.1 DSRR		o 4 Denn			700 6	700	. 700	42.400			\$ 23.34		
2000-1999-1999-1999-1999-1999-1999-1999-	,	, ,	2104691	s	_	0.1 DSRR			140	9 - 3	19,600 \$	20,000	\$ 20,000 \$	-,		140	S 23 34	\$	Complete
Section of the sectio				s							19,000 \$					- 10	-	7	Mind in which had a Remind by NUINE and a America West Left and America
Second control production				*	-	0.1 DSRR				9 9	- 3							-	
See Mentale Me				s	-	0.1 DSRR					- 3								
Section Process Section Process Section Sect	,	,		s	-				.40	\$. \$,	4 10,000 ¥			- 10			Requested evaluation by 14412/13) - Internal Engineering Statt. Aboutly to serve water from Pasitica
1				s	1	Pending Filir	3			S 1		14,700	\$ s						2
Fig.			Routine	s	40.000	Pending Filir	ξ.			S 40,000 S	30,000 \$	25,000	S 20,000 S						Installed/Repaired 5 pumps in 2021.
Demonstration of Many Demonstration of Many Demonstration and Many D				•		Pendina Filis		CoRook	Voc	\$ 40,000 \$	30,000 \$	30,000	s 25,000 s	25.643	Various			\$ 38:	1
Part				9							,							\$ 610	6
Part				\$	50,000									3,768					1 Installed/Repaired 2 chem feed pumps in 2021.
The first Proposed Sequentian System Intelliant Proposed Sequentian Sequentian System Intelliant Proposed Sequentian System Intelliant Proposed Se	install/replace treatment systems in small GWO (supplemental Austriac treatment	a matainreplace treatment systems in smail OVIO (supplemental Aracine treatment systems).	,	Install/Replace Tre	itment -			CODAIR	165	3 30,000 3	27,000 \$	27,000			various	165	9 21.00		
Paralle Para	Install Poly Phosphate Sequestration System, Skyview Estates, Pelham	Install Poly Phosphate Sequestration System, Skyview Estates, Pelham	2104065			rending rini	3	CoBank	Yes	s - s	3,000 \$	3,000	\$ 3,000 \$	3,126	Pelham	Yes	\$ 21.15	\$ 60	6
No. Structural improvements Most Structural improvements	Install/replace treatment systems in small CWS (supplemental Arsenic treatment	s Install PFAs Removal Treatment System, Harvest Village, Londonderry	2104692			Pending Filir	3	CoBank	Yes	s . s	20.000 S	20.000	s 20,000 s	13 170	Londonderry	Yes	\$ 23.34	s 30	7
Part			n/a	\$		Pending Filir	3		Yes	S 20,000 S	5.750 S	5.750	s -		Various	Yes	S 24.03	s -	
Second Control Section Second Section Se				Misc Strucutura		Pending Filir	,		103	20,000 \$	3,130	5,750			Various	103	21.00		
Mecolineous SCADAFEWRITE Mecolineous SCADAFE		·		See above						s - s	1.13000 0	-,		14,250					2
Med Reductabilistion				\$	-,		,		-	\$ 10,000 \$		-,							
Restabilistic Media (See Enterland) Restablished (See Enterland)				\$,					s - s	,	,							
Produce Filing Produce Produce Filing Produce Fil				\$	60,000						60,000 \$			0.200					
Hercomect the W&E CWS to the Town of Salem Water System. Pending Filing DWC711 No. S S S S S S S S S				9	20.000		-				20,000 8	-,,	,	8,390				-	4
Renewed Services (20) Replacement of failed services (focus on Locke Lake Services) Routine S 30,000 Pending Fling CoBank Ves S 30,000 Pending	Interconnect the W&E CWS to the Town of Salem Water System.			\$	-					s - s	20,000			221,788				s -	and Useful in 2021. Includes dechloramination. \$175,000 in MSDC was budgeted in 2020, missed carry over. Well #3 capacity and quality changed dramatically in 2020 changing this connection from season to year round and
Female F	New Services (5)	Single Family, Owner Build, New Homes	Routine	\$	25,000	Pending Filir	3	CoBank	Yes	\$ 25,000 \$	15,000 \$	20,000	\$ 26,455 \$	26,455	Various	Yes	\$ 24.03	\$ 636	6 Installed 5/6 new services in 2021.
Sales (6) Replacement of Failed Gate Valves Routine Sales (6) Pending Filing CoBank (7) 1 DSRR Yes S 32,000 S 40,000 S 33,000 S 33,000 S 33,000 S 33,000 S 34,004 Various Yes S 24.03 S 1,504 Installed/Repaired 6 jates in 2021 Routine Sales (6) Pending Filing CoBank Yes S 31,500 S 27,000 S 20,000 S 12,400 S 11,972 Various Yes S 24.03 S 1,504 Replaced 143 radios in 2021. New meters for new customers (220) and replacement meters (80). Routine Sales (6) Pending Filing CoBank Yes S 30,000 S 50,000	Renewed Services (20)		Routine	\$	110,000	Pending Filir	3	CoBank	Yes	\$ 110,000 \$	50,000 s	40,000	\$ 14,000 \$	10,686	Various	Yes	\$ 24.03	\$ 25	Renewed 6 services in 2021.
Reduce (300) Rew Customers (220) and replaced failed radios (80) for meter reading. Routine S 31,500 Pending Filing CoBank Yes \$ 31,500 \$ 27,000 \$ 32,000 \$ 11,972 \$ Various Yes \$ 24.03 \$ 280 Installad/Repaired 143 radios in 2021. Rew meters for new customers (220) and replacement meters (80). Rew meters for new customers (220) and replacement meters (80). Rew meters for new customers (220) and replacement meters (80). Replace High lead brass meter. Routine S 40,000 Pending Filing CoBank Yes \$ 30,000 \$	Hydrants (5)	Replacement of non-functional hydrants	Routine	\$,				Yes	\$ 30,000 \$	30,000 \$	12,000	\$ 12,000 \$	3,489	Various	Yes	\$ 24.03		
New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80) New meters for new customers (220). Replacement of failed meters (80). New meters for new customers (220). Replacement of failed meters (80). New meters for new customers (220). Replacement of failed meters (80). New meters for new customers (220). Replacement of failed meters (80). New meters for new customers (220). Replacement of failed meters (80). New meters for new customers (220). Replacement of failed meters (80). New meters for new customers (220). Replacement of failed meters (80). New meters for new customers (220). Replacement of failed meters (80). New meters for new customers (220). Replacement of failed meters (80). New meters for new customers (220). Replacement of failed meters (80). New meters for new customers (220). Replacement of failed meters (80). New for new for new customers (220). Replacemen	Gates (8)			\$							40,000 \$	35,000	v 00,000 v		Various	Yes			
Replace High lead brass meter with new no lead brass meter with new no lead brass meter. Routine \$ 40,000 Pending Filing CoBank Yes \$ 40,000 \$ 5 .	Radios (300)	New Customers (220) and replaced failed radios (80) for meter reading.	Routine	\$	31,500	Pending Filir	3	CoBank	Yes	\$ 31,500 \$	27,000 \$	20,000	\$ 12,400 \$	11,972	Various	Yes	\$ 24.03	\$ 288	8 Installed/Repaired 143 radios in 2021.
2021 Radios (1000) Pending Filing CoBank Yes \$ 130,000 Pending Filing CoBank Yes \$ 130,000 \$ 98,000 \$ 99,000 \$ 101,644 Various Yes \$ 24.03 \$ 2,443 Replaced 1048 Radios in 2021. Install New Water Service Distall New Water Service CoBank Yes \$ 100,000 \$ 98,000 \$ 99	New meters for new customers (220). Replacement of failed meters (80)	New meters for new customers (220) and replacement meters (80).		\$					Yes	\$ 30,000 \$	50,000 \$	38,000	\$ 32,000 \$	31,956	Various		9 21.00	\$ 761	8 Installed/Repaired 228 meters in 2021
Install New Water Service 200375 \$ - Pending Filing CoBank Ves \$ - \$ - \$ - \$ 4,387 North Conway Ves \$ 2,216 \$ 97	Meters 5/8"-6" Lead Meter Exchange - PEU (400)	Replace High lead brass meter with new no lead brass meter.		\$	-,		,	CoBank	Yes	9 10,000	S	-			Various	Yes	9 2.000	7	Included in line above
100 100 100 100 100 100 100 100 100 100	2021 Radios (1000)			\$	130,000			CoBank	Yes	\$ 130,000 \$	106,000 \$	98,000	\$ 95,000 \$	101,644	Various	Yes			3 Replaced 1048 Radios in 2021.
Interest on CoBank FaLOC Short term interest from 9/29/2021 - 7/31/2022 \$ - \$ 13,650 \$ 14,870 \$ 11,591 Various No \$ 24.03 \$ - Anticinates closing on CoBank Fon Company from 19/29/2021 - 7/31/2022			2200375	\$	-					S - S	- \$	-	s - s	4,507	140rui Conway	103			7
Projected annual property tax expenses for QCPAC	Interest on CoBank FaLOC	Short term interest from 9/29/2021 - 7/31/2022		\$	-	Pending Filir	3	CoBank	Yes	S - S	- S	13,650	\$ 14,870 \$	11,591					Anticipates closing on CoBank long term loan to pay off CoBank FALOC on 8/1/2022.

\$ 2,718,501 \$ 1,827,300 \$ 1,392,950 \$ 1,305,031 \$ 984,249 Projected annual property tax expenses for QCPAC eligible projects \$ 20,174 Pennichuck East Utilities Projected 2021 Total Capital Expenditure Budget - \$ 2,748,501

2021 0.1 DSRR funded projects - \$ 3,000 \$ 158,300 \$ 221,000 \$ 1,171,950 \$ 1,17

Tax rate is the sum of the local community rate plus the Statewide Utility tax rate of \$6.60/\$1000.

 The 2021 PEU Capital Expenditures Budget presented were approved by the Board in January 2021.
 Projected CoBank Loan Terms are 25 Years at 7.16%
 Projected SRF Terms for Locke Lake project are 30 Years at 2.704% | Update | 9/30/2021 Update | 11/30/2021 Update | 12/31/2021 | Final CoBank Loan | 125,018 | 8 | 81,824 | \$ | 84,994 | \$ | 57,896 | \$ | 57,100 | 11,430 | \$ | 11,388 | \$ | 11,288 | \$ | 11,430 | \$ | 11,430 | \$ | 13,448 | \$ | 93,212 | \$ | 95,842 | \$ | 69,326 | \$ | 68,530 | Pennichuck East Utilities, Inc.
DW 23-013
2022 used and useful QCP's
2/13/2023
8/28/2023 Updated per DOE DR Set 1
9/15/2023 Updated per DOE DR Set 2
9/28/2023 Revised to reflect final terms of CoBank Loan
10/5/2023 Second Supplemental DOE DR Set 2 - Corrected for approved CoBank Loan amount

				FI	NHPUC Order	Date of NHPUC		Eligible for 2022					QCPAC Eligible
Project Name/Description	Project Description	Work Order #	2022 Approved Budgeted Amount (2)	Financing Docket No.	No.	Order	Source of Funding	QCPAC Surcharge	Final Project cost as of 12/31/2022	Community	Taxable	Tax Rate (1)	Property Tax Expense Explanation for Change/Addition/Deletion since Petition Filing
Londonderry System Improvements	1.25 MG Tank, 16 Inch Transmission Main, & 3,500 gpm Booster Station - Permitting and Design	2200455	\$ 1,600,000		0.1 DSRR		0.1 DSRR	No	S 113.134	Londonderry	No	\$ 23.90	
W&E Treatment Improvements	Station Improvements to dechloraminate and rechlorinate	n/a	\$ 35,000		Pending	Filing	DWGTF	Ves	s -	Windham	Yes	\$ 25.08	
W&E Water Main Improvements	Interconnection to Southern NH Regional Water Svs.	2200453	\$ 454,000		Pending	-	DWGTF	Yes	\$ 471,847	Windham	Yes	\$ 25.08	
Investment in Developer Services	1x Annual Revenue	Routine	\$ 100,000		Pending		CoBank	Yes	\$ 55,163	Various	Yes	\$ 23.08 \$ 24.70	
Gage Hill Main Replacement	Vassar Dr & Pumping Station - Gage Hill	2207843 & 1702834	\$ 100,000	CoBank	Pending		CoBank	Yes	\$ 239.832	V arious Pelham	Yes	\$ 24.70 \$ 22.99	1 1,000
Gage Hill Main Replacement	Wellesley Drive - Gage Hill	2207844	\$ -	CoBank	Pending	, ,	CoBank	Yes	\$ 214.062	Pelham	Yes	\$ 22.99 \$ 22.99	
Gage Hill Main Replacement	Radcliffe Drive - Gage Hill	2207845	•	CoBank	Pending	, ,	CoBank	Ves	\$ 102,311	Pelham	Yes	\$ 22.99 \$ 22.99	
Gage Hill Main Replacement	Bridge Street (Rt. 38) - Gage Hill	2207847	•	CoBank	Pending		CoBank	Yes	s 22,402	Pelham	Yes	\$ 22.99 \$ 22.99	
Locke Lake Well Pump Replacement	Locke Lake Well Pump Replacement	220/6575	•	CoBank	Pending	, ,	CoBank	No.	S -	Barnstead	Yes	\$ 26.82	,
	·		-			-		INO	Ÿ	Darnstead	Yes		
2302 West Side Rd Meter Pit Replacement	2302 West Side Rd Meter Pit Replacement	2203887	\$ -	CoBank	Pending	g Filing	CoBank	Yes	\$ -	Conway	Yes	\$ 23.23	Supply chain issues. Meter pit ordered in May of 2022. Pit not delivered until last week of Dec 2022. Install will happen in 2023.
Install New Water Serice to Existing Customer	Install New Water Service 2396 W Side Dr	2207058	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 866	Conway	Yes	\$ 23.23	4 400
Booster Pump replacement/rebuild	Booster Pump replacement/rebuild	Routine	4		0.1 DSRR		0.1 DSRR	Yes	\$ 30,856	Various	Yes	\$ 24.70	
Booster Pump replacement/rebuild	Booster Pump replacement/rebuild	Routine	\$ 40,000	CoBank	Pending	g Filing	CoBank	Yes	\$ 3,870	Various	Yes	\$ 24.70	
Booster Pump replacement/rebuild Booster Pump replacement/rebuild	Replace VFD, Booster 2, Fletcher's Corner Replace VFD Booster #1, Daniels Lake	2201771	\$ -		0.1 DSRR 0.1 DSRR		0.1 DSRR	Yes	\$ 2,714	Windham	Yes	\$ 25.08	
Booster Pump replacement/rebuild	Replace VFD Booster #1, Daniels Lake Replace Booster 1 VFD, Fletcher	2202067 2203979	\$ - \$ -		0.1 DSRR		0.1 DSRR 0.1 DSRR	Yes Yes	\$ 3,220 \$ 2,702	Weare Windham	Yes Yes	\$ 22.91 \$ 25.08	
Well Pump replacements	Well Pump replacements	Routine	\$ 40,000		0.1 DSRR		0.1 DSRR	Ves	s 46,432	Various	Yes	\$ 24.70	2 115
Well Pump replacements	Well Pump replacements	Routine	\$ 40,000	CoBank	Pending	Filing	CoBank	Yes	\$ 8,058	Various	Yes	\$ 24.70	
		Routine	\$ 10,000		Pending	, ,	CoBank	Yes	\$ 0,030	Various Various	Yes	\$ 24.70 \$ 24.70	
Chemical Feed pump replacements Install/replace treatment systems in small CWS (supplemental Arsenic treatment systems)	Chemical Feed pump replacements Install/replace treatment systems in small CWS (supplemental Arsenic treatment systems	n/a	\$ 10,000		Pending	-	CoBank	Yes	9 -	Various	Yes	\$ 24.70 \$ 24.70	T A
		,-	\$ 50,000	Cobank		; r innig		168	, .				2nd over DECA side in a mind institution of account Tiber in all distance and and an fide of the mind in an all distance.
Castle Reach PFOA filtration system	Install filters in Castle Reach CWS booster Station to remove PFOA	2300511	\$ -		0.1 DSRR		0.1 DSRR	No	\$ -	Windham	Yes	\$ 25.08	set quarter PPOA violation required installation of treatment. Filters installed but not used and useful as filter media is not available due to supply chain issues.
Pioneer Park Arsenic Filtration system	Install filters in Pioneer Park CWS booster Station to remove Arsenic	2300449	\$ -	CoBank	Pending	Filing Filing	CoBank	Yes	\$ 16,244	Atkinson	Yes	\$ 17.86	Raw Water levels of arsenic exceeded 5 ppb State Drinking Water Standing during the third quarter requiring the installation of filtration.
Misc. Structural Improvements	Misc. Structural Improvements	n/a	\$ 20,000	CoBank	Pending	y Filing	CoBank	Yes		Various	Yes	\$ 24.70	s -
Miscellaneous Fencing and Security projects	Miscellaneous Fencing and Security projects	n/a	\$ 10,000	CoBank	Pending	y Filing	CoBank	Yes		Various	Yes	\$ 24.70	s -
Miscellaneous SCADA/Electrical	Miscellaneous SCADA/Electrical	n/a	\$ 40,000	CoBank	Pending	g Filing	CoBank	Yes		Various	Yes	\$ 24.70	\$ - 0 completed in 2022
Miscellaneous SCADA/Electrical	Replace Chlorine Analyzer - White Rock	2204658	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 4,453	Bow	Yes	\$ 31.81	\$ 142
Well Rehabilitation	Well Rehabilitation	n/a	\$ 60,000	CoBank	Pending	g Filing	CoBank	Yes		Various	Yes	\$ 24.70	\$ - 0 completed in 2022
Replace PLC @ W&E CWS	Replace PLC @ W&E CWS	n/a	\$ 18,000	CoBank	Pending	g Filing	CoBank	Yes		Windham	Yes	\$ 25.08	§ This project was incorporated in the the Windham Watermain Improvements and Treatment project.
Replace SCADA HMI Locke Lake	Replace SCADA HMI Locke Lake	2201774	\$ 10,000		0.1 DSRR		CoBank	Yes	\$ 9,257	Barnstead	Yes	\$ 26.82	
Install web based communication equipment, 4 locations	Install web based communication equipment, 4 locations	n/a	\$ 20,000	CoBank	Pending	g Filing	CoBank	Yes		Various	Yes	\$ 24.70	T
Install web based communication equipment, 4 locations	Install GS 300 RTU, Castle Reach	2202068	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 2,063	Wiindham	Yes	\$ 25.08	
North Conway Water Precinct Well #2 upgrade	Contractural contribution to North Conway Water Precinct Well #2 upgrade	n/a	\$ 50,000		0.1 DSRR		0.1 DSRR	No		Conway	No	\$ 23.23	
Peacham Treatment Facility Backwash Tank Upgrade	Peacham Treatment Facility Backwash Tank Upgrade	2208042	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 7,420	Barnstead	Yes	\$ 26.82	
Replace VFD Booster Pump 2 at Meadowview	Replace VFD Booster Pump 2 at Meadowview	2208990	\$ -		0.1 DSRR		0.1 DSRR	Yes	\$ 5,507	Pelham	Yes	\$ 22.99	
New Services (5)	Single Family, Owner Build, New Homes	Routine	\$ 25,000		0.1 DSRR		0.1 DSRR	Yes	\$ 145,256	Various	Yes	\$ 24.70	ā ojeco
Renewed Services (10)	Replacement of failed services. 8 dual Services at Locke Lake per NHDES CAP	Routine	\$ 55,000		0.1 DSRR		0.1 DSRR	Yes	\$ 21,202	Various	Yes	\$ 24.70	·
Hydrants (5)	Replacement of non functional hydrants	Routine	\$ 30,000		0.1 DSRR		0.1 DSRR	Yes	\$ 9,952	Various	Yes	\$ 24.70	\$ 246 1 Hydrants installed/repaired in 2022.
Gates (10)	Replacement of Failed Gate Valves	Routine	\$ 40,000		0.1 DSRR		0.1 DSRR	Yes	\$ 35,889	Various	Yes	\$ 24.70	4 000 to the tarted replaced at 1011
Radios (220)	New Customers (220)	Routine	\$ 23,100		Pending		CoBank	Yes	\$ 13,660	Various	Yes	\$ 24.70	* 00 100 100 100 100 100 100 100 100 100
New meters for new customers (220). Replacement of failed meters (80)	New meters for new customers (220)	Routine	\$ 30,000	CoBank	Pending		CoBank	Yes	\$ 45,414	Various	Yes	\$ 24.70	
Meters 5/8"-6" Lead Meter Exchange - PEU (400)	Replace High lead brass meter with new no lead brass meter	Routine	\$ 40,000	CoBank	Pending	g Filing	CoBank	Yes		Various	Yes	\$ 24.70	§ . Included in Line Above
2022 Radios (700)	Year 2 of 10 year replacement of all PEU radios (initial radios occurred in 2008)	2200382	\$ 91,000		0.1 DSRR		0.1 DSRR	Yes	\$ 84,645	Various	Yes	\$ 24.70	\$ 2,091 882 Radios replaced in 2022.
DWGTF W&E Interconnection Contruction interest	Interst through interst change date on 7/31/2023	n/a	\$ -	CoBank	Pending	Filing	CoBank	Yes	\$ 19,424	N/A	No	N/A	\$ - Construction Interst accrued at 1% on outstanding loan balance until July 31, 2023.
CoBank Fixed Asset Line of Credit	Short term interest from 8/1/2022 - 7/31/2023	n/a	\$ 20,000	CoBank	Pending	g Filing	CoBank	Yes	\$ 41,228	N/A	No	N/A	\$ - Anticipates closing on CoBank long term loan to pay off CoBank FALOC on 10/1/2023.
	Pennichuck East Utilities Projected 2022 Total	Capital Expenditure Budget -	\$ 2,911,100	•	•		•	•	\$ 1,770,001	Projected annu	ial property tax ex	eligible projects	\$ 38.783

\$ 1,779,091

eligible projects - \$ 38,783

 Tax rate is the sum of the local community rate as of Dec 2022 plus the Statewide Utility tax rate of \$6.60/\$1000
 The 2022 PEU Capital Expenditures Budget presented was approved by the Board in January 2022.
 Projected Colhank Loan Terms are
 Project Funded with pending Drinking Water Ground Water Trust Fund Loan/Grant 2. The 2022 PEU Capital Expenditures Budget presented was approved by the Board in January 2022.

3. Projected Colbank Loan Frems are
4. Project Funded with pending Drinking Water Ground Water Trust Fund Loan/Grant

4. Project Funded with pending Drinking Water Ground Water Trust Fund Loan/Grant

4. Project Funded with pending Drinking Water Ground Water Trust Fund Loan/Grant

5. Interest rate changed from 55% (original DW22-005 submission) to

6. Available Ol 1 DSRR at end of 2022

6. Available Ol 1 DSRR at end of 2022

7. An additional

\$ 744,775 that was approved in DW 23-046.

Pennichuck East Utilities, Inc. DW 23-013 Projected 2023 QCPAC Capital Expenditures 2/13/2023 8/28/2023 Updated per DOE DR Set 1 11/15/2023 - Updated as of 9/30/2023

								Eligible for 2023		Estimated Project				QCPAC Eligible	.[
			2023 Approved	Financing Docket	NHPUC Order	Date of NHPUC	Source of	QCPAC	Eligible for 2023	Cost as of				Property Tax	
Project Name/Description	Project Description	Work Order #	Budgeted Amount (2)	No.	No.	Order	Funding	Surcharge	QCPAC Surcharge		Community	Taxable	Tax Rate (1)	Expense	Explanation for Change/Addition/Deletion since Petition Filing
onderry System Improvements	1.25 MG Tank, 16 Inch Transmission Main, & 3,500 gpm Booster Station	2300490	\$ 600,000		0.1 D	SRR		Yes	\$ 600,000	\$ 133,166	Londonderry	No	\$ 23.90	\$ -	Project deferred until 2024. Project held up be permitting. Permit has been approved and project out to bid
ise Estates - Middleton NH	Station and Storage Tank Replacement	2301285	\$ 500,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 500,000	\$ 850,000	Middleton	Yes	\$ 31.72	\$ 26,962	Project under construction. Price increase from budget reflects final bid results.
Hill - Pelham	Water Main Replacement Replace Approx. 4800 LF of 2 PE with 4 inch C-900 PVC - Paving only	n/a	\$ 700,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 700,000	\$ 400,000	Pelham	Yes	\$ 22.99	\$ 9,196	Paving and clean up will be completed in 2023. Current pricing reflects final bid results.
Hill - Pelham	Bridge Street Main Replacement Carryover	2300525		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	\$ 4,010	Pelham	Yes	\$ 22.99	\$ 92	Paving and clean up will be completed in 2023. Current pricing reflects final bid results.
Hill - Pelham	Radcliffe Drive Main Replacement Carryover	2300526		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	\$ 5,272	Pelham	Yes	\$ 22.99	\$ 121	Paving and clean up will be completed in 2023. Current pricing reflects final bid results.
Hill - Pelham	Vassar Drive Main Replacement & Pumping Station Carryover	2300527		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	\$ 20,917	Pelham	Yes	\$ 22.99	\$ 481	Paving and clean up will be completed in 2023. Current pricing reflects final bid results.
e Hill - Pelham	Wellesley Drive Main Replacement Carryover	2300528		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	\$ 10,266	Pelham	Yes	\$ 22.99	\$ 236	Paving and clean up will be completed in 2023. Current pricing reflects final bid results.
tment in Developer Services	1x Annual Revenue	Routine	\$ 150,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 150,000	\$ 71,826	Various	Yes	\$ 24.70	\$ 1,774	46 Installed thru 09/30/23. Projecting an another 50 by year end.
onnect the W&E CWS to the Town of Salem Water System	Interconnect the W&E CWS to the Town of Salem Water System - Carryover	2302584		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	\$ 77,706	Windham	Yes	\$ 25.08	\$ 1,949	Pricing reflects final clean up work.
ster Pump replacement/rebuild	Booster Pump replacement/rebuild	Routine	\$ 40,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 40,000	\$ 56,628	Various	Yes	\$ 24.70	\$ 1,399	10 Replaced or Rebuilt thru 09/30/23, projecting another 4 through year end
ace VFD Booster #2, Liberty Tree	Replace VFD Booster #2, Liberty Tree	2304165		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	\$ 2,407	Pelham	Yes	\$ 22.99	\$ 55	
ace VFD Booster #3, Liberty Tree	Replace VFD Booster #3, Liberty Tree	2304352		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	\$ 4,829	Pelham	Yes	\$ 22.99	S 111	
Pump replacements	Well Pump replacements	Routine	\$ 40,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 40,000	\$ 97,492	Various	Yes	\$ 24.70	\$ 2,408	8 Replaced or Rebuilt thru 09/30/23, projecting another 3 through year end
ace VFD Locke Lake Wells 13 & 14	Replace VFD Locke Lake Wells 13 & 14	2301955		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	S 11.764	Barnstead	Yes	\$ 26.82	\$ 316	
ace VFD Wells 13, 14 & 15, Locke Lake	Replace VFD Wells 13, 14 & 15, Locke Lake	2305444		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	\$ 9,098	Barnstead	Yes	\$ 26.82	S 244	
nical Feed pump replacements	Chemical Feed pump replacements	Routine	\$ 10,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 10.000	\$ 3,615	Various	Yes	\$ 24.70	\$ 89	2 Installed thru 09/30/23. Projecting 1 additional through year end
all/replace treatment systems in small CWS (PFOA/Mn/Arsenic treatment	Install/replace treatment systems in small CWS (supplemental Arsenic treatment systems	n/a	\$ 50,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 50,000	s -	Various	Yes	\$ 24.70	s -	0 to date, none projected thorugh year end.
tle Reach PFAS Treatment Installation	Castle Reach PFAS Treatment Installation Carryover	2300511 & 2301282		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	\$ 46,426	Pelham	Yes	\$ 22.99	\$ 1,067	
Structural Improvements	Misc. Structural Improvements - roof re-build/repair W and E. Harvest Village. Castle Reach	n/a	\$ 50,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 50,000		Various	Yes	\$ 24.70	S -	
ace Roof, Harvest Village	Replace Roof, Harvest Village	2305813	, , , , , , ,	CoBank	Pendin	g Filing	CoBank	Yes	\$ -	S 8,726	Londonderry	Yes	\$ 23.90	\$ 209	
ellaneous Fencing and Security projects	Miscellaneous Fencing and Security projects	n/a	\$ 10,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 10,000	S -	Various	Yes	\$ 24.70	S -	
ellaneous SCADA/Flectrical	Miscellaneous SCADA/Electrical	n/a	\$ 40,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 40,000	S -	Various	Yes	\$ 24.70	S -	
Il Cellular SCADA Comm. Wesco	Install Cellular SCADA Comm. Wesco	2304052	7,	CoBank		g Filing	CoBank	Yes	\$ -		Hooksett	Yes	\$ 29.26	\$ 84	
Il Cellular SCADA Comm. Raymond	Install Cellular SCADA Comm. Raymond	2304053		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	-		Yes	\$ 23.72	\$ 68	
Il Cellular SCADA Comm. Chester	Install Cellular SCADA Comm. Chester	2304054		CoBank		g Filing	CoBank	Yes	\$ -	\$ 2,875	Chester	Yes	\$ 26.62	\$ 77	
Rehabilitation	Well Rehabilitation	n/a	\$ 60,000	CoBank		g Filing	CoBank	Yes	\$ 60,000		Various	Yes	\$ 24.70	S -	0 to date, none projected thorugh year end.
Il web based communication equipment, 4 locations	Install web based communication equipment, 4 locations	n/a	\$ 20,000	CoBank		g Filing	CoBank	Yes	\$ 20,000		Various	Yes	\$ 24.70	\$ 494	
Services (5)	Single Family, Owner Build, New Homes	Routine	\$ 30,000	CoBank		g Filing	CoBank	Yes	\$ 30,000		Various	Yes	\$ 24.70	\$ 598	
ewed Services (20)	Replacement of failed services (5)	Routine	\$ 30,000	CoBank		g Filing	CoBank	Yes	\$ 30,000		Various	Yes	\$ 24.70	S 419	
ewed Services - Locke Lake (15)	Renewal of Main to Stop portion of services in Locke Lake per DES Order (15)	Routine	\$ 90,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 90,000		Various	Yes	\$ 24.70	\$ 1.581	o reaction and only only 200 to opening another or an ongo year area.
ants (5)	Replacement of non functional hydrants (5)	Routine	\$ 30,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 30,000	s 27.419	Various	Yes	\$ 24.70	\$ 677	2 Installed thru 09/30/23. Projecting additional 2 by year end.
s (10)	Replacement of Failed Gate Valves (10)	Routine	\$ 40,000	CoBank		g Filing	CoBank	Yes	\$ 40,000			Yes	\$ 24.70	\$ 198	0 Installed / Repaired thru 09/30/23. Projecting nother 2 thorugh year end.
os - PFOA (50)	New Radios for PFOA customers (50)	Routine	\$ 6,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 6,000	S -	Various	Yes	\$ 24.70	\$ -	Included in below budget
os (150)	New Customers (150)	Routine	\$ 18,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 18,000	\$ 19.082	Various	Yes	\$ 24.70	S 471	52 Installed thru 09/30/23. Projecting another 100 through year end
meters for new customers (150)	New meters for new customers (150)	Routine	\$ 19,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 19,000	S -	Various	Yes	\$ 24.70	\$ -	Included in below budget
Meter - PFOA (50)	New Metere for PFOA Customers (50)	Routine	\$ 6,250	CoBank	Pendin	g Filing	CoBank	Yes	\$ 6,250	S -	Various	Yes	\$ 24.70	\$ -	Included in below budget
acement of failed meters (50)	Replacement of failed meters (50)	Routine	\$ 6,250	CoBank	Pendin	g Filing	CoBank	Yes	\$ 6,250	S -	Various	Yes	\$ 24.70	\$ -	Included in below budget
rs 5/8"-6" Lead Meter Exchange - PEU (400)	Replace High lead brass meter with new no lead brass meter (400)	Routine	\$ 50,000	CoBank	Pendin	g Filing	CoBank	Yes	\$ 50,000	\$ 6,838	Various	Yes	\$ 24.70	\$ 169	105 Installed thru 09/30/23. Projecting another 100 through year end
West Shore Rd Meter Pit Replacement	2302 West Shore Rd Meter Pit Replacement	2301954		CoBank	Pendin	g Filing	CoBank	Yes	\$ -	\$ 3,622	North Conway	Yes	\$ 23.23	\$ 84	Replace meter pit that was set and owned by Consolidated and Central in 2006
	Year 3 of 10 year replacement of all PEU radios (all initial radios installed in 2007) (700)	2300444	\$ 91,000	CoBank		g Filing	CoBank	Yes	\$ 91,000	\$ 15,010	Various	Yes	\$ 24.70	\$ 371	i i
Radios (700)						g Filing									

Pennichuck East Utilities Projected 2024 Total Capital Expenditure Budget - \$ 2,700,600 Pennichuck East Utilities Projected 2024 Total Capital Expenditures funded by CoBank Loan - \$ 1,969,730

Tax rate is the sum of the local community rate as of Dec 2022 plus the Statewide Utility tax rate of \$6.60/\$1000
 The 2023 PEU Capital Expenditures Budget presented was approved by the Board in January 2023.
 Projected CoBank Loan Terms are
 Project amount of 0.1 DSRR funds used for Engineering Design
 \$ 133,166

resulting in P&I of \$ 172,848

Pennichuck East Utilities, Inc. DW 23-013 Projected 2024 QCPAC Capital Expenditures 2/13/2023 8/28/2023 Updated per DOE DR Set 1

Project Name/Description	Project Description	2024 Approved Budgeted Amount (2)	Financing Docket No.	NHPUC Order No.	Date of NHPUC Order	Source of Funding	Eligible for 2024 QCPAC Surcharge	Eligible for 2024 QCPAC Surcharge	Community	Taxable	Tax Rate (1)	QCPAC Eligible Property Tax Expense
New Services (5)	Single Family, Owner Build, New Homes	\$ 30,000	CoBank	Pending	Filing	CoBank	Yes	\$ 30,000	Various	Yes	\$ 24.70	\$ 741
Renewed Services (20)	Replacement of failed services (5)	\$ 30,000	CoBank	Pending	Filing	CoBank	Yes	\$ 30,000	Various	Yes	\$ 24.70	\$ 741
Renewed Services - Locke Lake (15)	Renewal of Main to Stop portion of servicesin Locke Lake per DES Order (15)	\$ 90,000	CoBank	Pending	Filing	CoBank	Yes	\$ 90,000	Various	Yes	\$ 24.70	\$ 2,223
Hydrants (5)	Replacement of non functional hydrants (5)	\$ 30,000	CoBank	Pending	Filing	CoBank	Yes	\$ 30,000	Various	Yes	\$ 24.70	\$ 741
Gates (10)	Replacement of Failed Gate Valves (10)	\$ 40,000	CoBank	Pending	Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$ 24.70	\$ 988
Radios - PFOA (50)	New Radios for PFOA customers (50)	\$ 6,000	CoBank	Pending	Filing	CoBank	Yes	\$ 6,000	Various	Yes	\$ 24.70	\$ 148
Radios (150)	New Customers (150)	\$ 18,000	CoBank	Pending	Filing	CoBank	Yes	\$ 18,000	Various	Yes	\$ 24.70	\$ 445
New meters for new customers (150)	New meters for new customers (150)	\$ 19,000	CoBank	Pending	Filing	CoBank	Yes	\$ 19,000	Various	Yes	\$ 24.70	\$ 469
New Meter - PFOA (50)	New Metere for PFOA Customers (50)	\$ 6,250	CoBank	Pending	Filing	CoBank	Yes	\$ 6,250	Various	Yes	\$ 24.70	\$ 154
Replacement of failed meters (50)	Replacement of failed meters (50)	\$ 6,250	CoBank	Pending	Filing	CoBank	Yes	\$ 6,250	Various	Yes	\$ 24.70	\$ 154
Meters 5/8"-6" Lead Meter Exchange - PEU (400)	Replace High lead brass meter with new no lead brass meter (400)	\$ 50,000	CoBank	Pending	Filing	CoBank	Yes	\$ 50,000	Various	Yes	\$ 24.70	\$ 1,235
2024 Radios (700)	Year 4 of 10 year replacement of all PEU radios (all initial radios installed in 2007) (700)	\$ 91,000	CoBank	Pending	Filing	CoBank	Yes	\$ 91,000	Various	Yes	\$ 24.70	\$ 2,248
Londonderry System Improvements	1.25 MG Tank, 16 Inch Transmission Main, & 3,500 gpm Booster Station	\$ 1,100,000	CoBank	Pending	Filing	CoBank	Yes	\$ 1,100,000	Londonderry	Yes	\$ 23.90	\$ 26,290
Investment in Developer Services	1x Annual Revenue	\$ 150,000	CoBank	Pending	Filing	CoBank	Yes	\$ 150,000	Various	Yes	\$ 24.70	\$ 3,705
Booster Pump replacement/rebuild	Booster Pump replacement/rebuild	\$ 40,000	CoBank	Pending	Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$ 24.70	\$ 988
Well Pump replacements	Well Pump replacements	\$ 40,000	CoBank	Pending	Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$ 24.70	\$ 988
Chemical Feed pump replacements	Chemical Feed pump replacements	\$ 10,000	CoBank	Pending	Filing	CoBank	Yes	\$ 10,000	Various	Yes	\$ 24.70	\$ 247
Install/replace treatment systems in small CWS	Install/replace treatment systems in small CWS	\$ 25,000	CoBank	Pending	Filing	CoBank	Yes	\$ 25,000	Various	Yes	\$ 24.70	\$ 618
Misc. Structural Improvements	Misc. Structural Improvements	\$ 20,000	CoBank	Pending	Filing	CoBank	Yes	\$ 20,000	Various	Yes	\$ 24.70	\$ 494
Miscellaneous Fencing and Security projects	Miscellaneous Fencing and Security projects	\$ 10,000	CoBank	Pending	Filing	CoBank	Yes	\$ 10,000	Various	Yes	\$ 24.70	\$ 247
Miscellaneous SCADA/Electrical	Miscellaneous SCADA/Electrical	\$ 40,000	CoBank	Pending	Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$ 24.70	\$ 988
Well Rehabilitation	Well Rehabilitation	\$ 60,000	CoBank	Pending	Filing	CoBank	Yes	\$ 60,000	Various	Yes	\$ 24.70	\$ 1,482
Web based Communications 3 locations	Web based Communications 3 locations	\$ 18,000	CoBank	Pending	Filing	CoBank	Yes	\$ 18,000	Various	Yes	\$ 24.70	\$ 445
Interest on CoBank FALOC	Short term interest from 8/1/2024 - 7/31/2025	\$ 14,100	CoBank	Pending	Filing	CoBank	Yes	\$ 14,100	Various	No	N/A	\$ -

Pennichuck East Utilities Projected 2024 Total Capital Expenditure Budget - \$

1,943,600

Pennichuck East Utilities Projected 2024 QCPAC Eligible Capital Investment - \$ Funded with CoBank Loan³ - \$ Projected annual property tax expenses for QCPAC eligible projects -

1,943,600

1,943,600

46,779

Tax rate is the sum of the local community rate as of Dec 2022 plus the Statewide Utility tax rate of \$6.60/\$1000
 The 2024 PEU Capital Expenditures Budget presented were approved by the Board in January 2023.
 Projected CoBank Loan Terms are

resulting in P&I of \$

170,555

2023 11-15 - Updated Copy 2023 9-15 - EXHIBIT DLW 1-7 PEU 2023 QCPAC - Updated per DOE DR Set 2 - DW 23-013 (11-15-23)

Pennichuck East Utilities, Inc. DW 23-013 Projected 2025 QCPAC Capital Expenditures 2/13/2023 8/28/2023 Updated per DOE DR Set 1

Project Name/Description	Project Description	2025 Approved Budgeted Amount (2)	Financing Docket No.	NHPUC Order Date of I		Eligible for 2025 QCPAC Surcharge	Eligible for 2024 QCPAC Surcharge	Community	Taxable	Tax Rate	QCPAC Eligible Property Tax e (1) Expense
New Services (5)	Single Family, Owner Build, New Homes	\$ 30,000	CoBank	Pending Filing	CoBank	Yes	\$ 30,000	Various	Yes	\$	24.70 \$ 741
Renewed Services (20)	Replacement of failed services (5)	\$ 30,000	CoBank	Pending Filing	CoBank	Yes	\$ 30,000	Various	Yes	\$	24.70 \$ 741
Renewed Services - Locke Lake (15)	Renewal of Main to Stop portion of servicesin Locke Lake per DES Order (15)	\$ 90,000	CoBank	Pending Filing	CoBank	Yes	\$ 90,000	Various	Yes	\$	24.70 \$ 2,223
Hydrants (5)	Replacement of non functional hydrants (5)	\$ 30,000	CoBank	Pending Filing	CoBank	Yes	\$ 30,000	Various	Yes	\$	24.70 \$ 741
Gates (10)	Replacement of Failed Gate Valves (10)	\$ 40,000	CoBank	Pending Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$	24.70 \$ 988
Radios - PFOA (50)	New Radios for PFOA customers (50)	\$ 6,000	CoBank	Pending Filing	CoBank	Yes	\$ 6,000	Various	Yes	\$	24.70 \$ 148
Radios (150)	New Customers (150)	\$ 18,000	CoBank	Pending Filing	CoBank	Yes	\$ 18,000	Various	Yes	\$	24.70 \$ 445
New meters for new customers (150)	New meters for new customers (150)	\$ 19,000	CoBank	Pending Filing	CoBank	Yes	\$ 19,000	Various	Yes	\$	24.70 \$ 469
New Meter - PFOA (50)	New Metere for PFOA Customers (50)	\$ 6,250	CoBank	Pending Filing	CoBank	Yes	\$ 6,250	Various	Yes	\$	24.70 \$ 154
Replacement of failed meters (50)	Replacement of failed meters (50)	\$ 6,250	CoBank	Pending Filing	CoBank	Yes	\$ 6,250	Various	Yes	\$	24.70 \$ 154
Meters 5/8"-6" Lead Meter Exchange - PEU (400)	Replace High lead brass meter with new no lead brass meter (400)	\$ 50,000	CoBank	Pending Filing	CoBank	Yes	\$ 50,000	Various	Yes	\$	24.70 \$ 1,235
2025 Radios (700)	Year 5 of 10 year replacement of all PEU radios (all initial radios installed in 2007) (700)	\$ 91,000	CoBank	Pending Filing	CoBank	Yes	\$ 91,000	Various	Yes	\$	24.70 \$ 2,248
Investment in Developer Services	1x Annual Revenue	\$ 150,000	CoBank	Pending Filing	CoBank	Yes	\$ 150,000	Various	Yes	\$	24.70 \$ 3,705
Atkinson Pioneer Park	Booster Station and Storage Tank Replacement	\$ 800,000	CoBank	Pending Filing	CoBank	Yes	\$ 800,000	Atkinson	Yes	\$	17.86 \$ 14,288
Booster Pump replacement/rebuild	Booster Pump replacement/rebuild	\$ 40,000	CoBank	Pending Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$	24.70 \$ 988
Well Pump replacements	Well Pump replacements	\$ 40,000	CoBank	Pending Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$	24.70 \$ 988
Chemical Feed pump replacements	Chemical Feed pump replacements	\$ 10,000	CoBank	Pending Filing	CoBank	Yes	\$ 10,000	Various	Yes	\$	24.70 \$ 247
Install/replace treatment systems in small CWS	Install/replace treatment systems in small CWS	\$ 25,000	CoBank	Pending Filing	CoBank	Yes	\$ 25,000	Various	Yes	\$	24.70 \$ 618
Misc. Structural Improvements	Misc. Structural Improvements	\$ 20,000	CoBank	Pending Filing	CoBank	Yes	\$ 20,000	Various	Yes	\$	24.70 \$ 494
Miscellaneous Fencing and Security projects	Miscellaneous Fencing and Security projects	\$ 10,000	CoBank	Pending Filing	CoBank	Yes	\$ 10,000	Various	Yes	\$	24.70 \$ 247
Miscellaneous SCADA/Electrical	Miscellaneous SCADA/Electrical	\$ 40,000	CoBank	Pending Filing	CoBank	Yes	\$ 40,000	Various	Yes	\$	24.70 \$ 988
Well Rehabilitation	Well Rehabilitation	\$ 60,000	CoBank	Pending Filing	CoBank	Yes	\$ 60,000	Various	Yes	\$	24.70 \$ 1,482
Interest on CoBank FALOC	Short term interest from 8/1/2025 - 7/31/2026	\$ 14,100	CoBank	Pending Filing	CoBank	Yes	\$ 14,100	Various	No	N/A	. \$ -

Pennichuck East Utilities Projected 2025 Total Capital Expenditure Budget - \$

Pennichuck East Utilities Projected 2025 QCPAC Eligible Capital Investment - \$

Projected annual property tax expenses for QCPAC

1,625,600

1,625,600

eligible projects -

34,332

Funded with CoBank Loan³ - \$

Tax rate is the sum of the local community rate as of Dec 2022 plus the Statewide Utility tax rate of \$6.60/\$1000
 The 2025 PEU Capital Expenditures Budget presented were approved by the Board in January 2023.
 Projected CoBank Loan Terms are

7.25%

resulting in P&I of \$

1,625,600