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April 24, 2023

## Via Electronic Mail Only

Daniel Goldner, Chair New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301-2429

**Re:** Docket No. DW 23-011 - Petition of Aquarion Water Company of New Hampshire for Approval of Financing from CoBank, ACB Aquarion request for abbreviated *nisi* period

Chair Goldner:

Aquarion Water Company of New Hampshire ("Aquarion" or the "Company") filed a petition that opened this docket on February 1, 2023. In that petition, the Company requested that the Commission approve this financing via order *nisi*, with that order to be effective no later than April 30, 2023. However, since the New Hampshire Department of Energy's recommendation on this financing is not due until April 26, 2023, an order *nisi* effective April 30 no longer appears possible.

The reason Aquarion cited to for requesting an effective date of April 30 was because a longterm debt was going to reach maturity on June 1. While that is still the case, the more pressing issue is that interest rates may be further increasing in the near future. Therefore, to enable Aquarion to best price the financing at the lowest possible rate, the Company respectfully requests that the Commission, should it approve the financing, do so via order *nisi* with an abbreviated *nisi* period, as it has done in the past when timing was an issue, such as in Aquarion financing Docket No. DW 21-072, with Order No. 26,490 (14-day *nisi* period).

An abbreviated *nisi* period would not affect the orderly and efficient resolution of this currently uncontested proceeding, nor would it impact the public good or limit any party's right to request a hearing. Lastly, an abbreviated *nisi* period would be in the public interest as it would allow the Company to have the flexibility to price this financing at the most favorable rates. To enable this result, the Company respectfully reiterates its request that should the Commission approve this financing, it do so via order *nisi* by May 8, 2023 with an abbreviated *nisi* period of 14 days, so that the order may become effective no later than May 22, 2023.

Consistent with current Commission policy, this schedule is being filed electronically only; paper copies will not follow. If you have any questions, please contact me. Thank you for your assistance with this matter.

Regards,

Jessica A. Chiavara Senior Counsel, Eversource Energy o/b/o Aquarion Water Company of New Hampshire, Inc.

cc: DW 23-011 Service List