

THE STATE OF NEW HAMPSHIRE  
BEFORE THE  
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty

Refund of Storm Expenses from Storm Fund  
Calendar Years 2019 and 2020

Docket Nos. DG 06-107 and DE 21-073  
Following NHPUC Order No. 26,724

Technical Statement of James M. King

January 13, 2023

**A. Purpose of Technical Statement**

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty, (“the Company” or “Liberty”) is filing this technical statement in accordance with the Commission’s Order No. 26,724 issued on November 18, 2022, authorizing recovery of all reported 2019 and 2020 costs from the Storm Fund. Separately, at the July 21, 2022, hearing, the Company and the Department of Energy agreed that the Company would refund the accumulated Storm Fund balance of \$1,861,474 to customers from the Storm Fund balance through the Storm Recovery Adjustment Factor (SRAF) rate.

In this technical statement, the Company describes the framework for the refund to customers, the calculation of the SRAF rate, and bill impacts.

**B. Framework and Calculation**

The Terms and Conditions of Liberty’s Tariff NHPUC NO. 21, at Original Page 26, state,

The Company’s rates for Retail Delivery Service are subject to adjustment to reflect increased or decreased funding to the Company’s Storm Fund (“Storm Fund”) through a Storm Recovery Adjustment Factor. The Company shall implement a factor designed to provide the increased or decreased funding to the Storm Fund at an amount approved by the Commission through the funding period.

The Storm Recovery Adjustment shall be a uniform cents per kilowatt-hour factor applicable to all kilowatt-hours delivered by the Company to customers taking retail delivery service under each of the Company’s rates. The factor shall be based on the estimated kilowatt-hours defined as the forecasted amount of electricity, as measured in kilowatt-hours, to be delivered by the Company to its retail delivery service customers over the funding period approved by the Commission over which the factor is to be applied to customers’ bills.

The Company shall file with the Commission the results of its funding as part of its annual storm fund report.

Any adjustment of the Storm Recovery Adjustment Factor shall be in accordance with a notice filed with the Commission setting forth the amount of the increase or decrease, and the new Storm Recovery Adjustment amount. The notice shall further specify the effective date of such adjustment, which shall not be earlier than thirty days after the filing of the notice, or such other date as the Commission may authorize. The Company's proposed refund of \$1,861,474 represents the 2020 ending balance for the Company's Storm Fund as of December 31, 2020. The Company proposes to refund this amount over a twelve-month period, beginning on March 1, 2023, and ending on February 29, 2024. Effective March 1, 2023, the Company calculates a proposed SRAF rate of (\$0.00202). This rate was calculated by taking the refund balance of \$1,861,474 and dividing it by the Company's forecasted kWh sales of 922,721,904 kWh for March 2023 through February 2024 to arrive at a refund rate of (\$0.00202). The calculation is shown in Attachment JMK-1. The Company proposes that after each month of the refund, the Storm Fund is drawn down according to the actual amounts refunded through the SRAF. At the end of the twelve-month period, the proposed rate will cease. There will be no reconciliation.

The Company requests approval of this rate by February 17, 2023, for rates effective March 1, 2023.

### C. Bill Impacts

Attachment JMK-2 and the table below provide the changes in rates from the approved rates in effect as of February 1, 2023, to the rates proposed for effect on March 1, 2023, for a Residential Rate D customer using 650 kWh per month.

Table 1

Usage	650	kWh	Approved Rates February 1, 2023 (a)	Proposed Rates March 1, 2023 (b)	Current Bill	Proposed Bill	Change
Customer Charge			\$14.74	\$14.74	\$14.74	\$14.74	\$0
Distribution Charge			\$0.06138	\$0.06138	\$39.90	\$39.90	\$0
Storm Recovery Adjustment			\$0.00000	(\$0.00202)	\$0.00	-\$1.31	-\$1.31
Transmission Charge			\$0.03635	\$0.03635	\$23.63	\$23.63	\$0
Stranded Cost Charge			(\$0.00051)	(\$0.00051)	-\$0.33	-\$0.33	\$0
System Benefits Charge			\$0.00700	\$0.00700	\$4.55	\$4.55	\$0
Electricity Consumption Tax			\$0.00000	\$0.00000	\$0.00	\$0.00	\$0
Subtotal Retail Delivery Services					\$82.48	\$81.17	-\$1.31
Energy Service Charge			\$0.22007	\$0.22007	\$143.05	\$143.05	\$0
Total Bill					\$225.53	\$224.22	-\$1.31
<b>\$ decrease in 650 kWh Total Residential Bill</b>						<b>-\$1.31</b>	
<b>% decrease in 650 kWh Total Residential Bill</b>						<b>-0.58%</b>	

D. Tariff Changes

The Company is also submitting proposed clean and redlined tariff pages. These pages are shown in Attachment JMK-3.

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