Bedford Waste Services Corp. POBox 2400 Biddeford, ME 04005 PUC 1604.02(a)(5)

Dear Customer,

On October 17, 2022 Bedford Waste Services Corp. ("Bedford" or "Company") filed for a rate increase for its sewer system located in Bedford Three Corners with the New Hampshire Public Utilities Commission ("NHPUC"). If approved, as filed, Bedford's annual revenues would increase \$19,488 or 39.47%. The Company is proposing that the new rate tariff be effective November 15, 2022.

During the twelve months ended December 31, 2021 (the test year) the actual net income (loss) amounted to (\$22,143). Its actual operating revenues amounted to \$48,292. Its actual operating expenses amounted to \$64,582, resulting in a net operating income (loss) of (\$16,290). The net operating income (loss) of (\$16,290) is less than the net operating income required in order for the Company to pay its operating expenses and earn a fair and reasonable rate of return. Also, Bedford is requesting 2 step increases, 1 for an increase in revenue of \$7,214 for 2022 pump replacements and 1 for an increase in revenue of \$7,214 for 2023 pump replacements. In additions, Bedford is requesting temporary rates.

The rate increase will be subject to review and ultimate approval by the NHPUC. The Company will keep you apprised of the proceeding before the NHPUC and its ultimate conclusion.

Sincerely,

Stephen P. St. Cyr

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