

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY
PRO FORMA CONSOLIDATED BALANCE SHEET - ASSETS
AS OF JUNE 30, 2022
(UNAUDITED)
(Thousands of Dollars)

| | <u>Per Book</u> | <u>Pro Forma Adjustments</u> | | <u>Pro Forma Giving Effect to Adjustments</u> |
|---|---------------------|----------------------------------|-------|---|
| <u>ASSETS</u> | | | | |
| Current Assets: | | | | |
| Cash | \$ 133 | \$ - | a,c,e | \$ 133 |
| Receivables, Net | 151,444 | | | 151,444 |
| Accounts Receivable from Affiliated Companies | 7,792 | | | 7,792 |
| Unbilled Revenues | 48,161 | | | 48,161 |
| Fuel, Materials and Supplies | 40,810 | | | 40,810 |
| Taxes Receivable | 2,400 | 6,954 | g | 9,354 |
| Current Regulatory Assets | 93,225 | | | 93,225 |
| Special Deposits | 30,935 | | | 30,935 |
| Prepaid Property Taxes | 19,285 | | | 19,285 |
| Prepayments and Other Current Assets | 2,907 | | | 2,907 |
| Total Current Assets | <u>397,092</u> | <u>6,954</u> | | <u>404,046</u> |
| Property, Plant and Equipment, Net | <u>3,820,237</u> | <u>178,580</u> | e | <u>3,998,817</u> |
| Deferred Debits and Other Assets: | | | | |
| Regulatory Assets | 643,745 | | | 643,745 |
| Other Long-Term Assets | 19,797 | | | 19,797 |
| Total Deferred Debits and Other Assets | <u>663,542</u> | <u>-</u> | | <u>663,542</u> |
| Total Assets | <u>\$ 4,880,871</u> | <u>\$ 185,534</u> | | <u>\$ 5,066,405</u> |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY
PRO FORMA CONSOLIDATED BALANCE SHEET - LIABILITIES
AS OF JUNE 30, 2022
(UNAUDITED)
(Thousands of Dollars)

| | Per Book | Pro Forma Adjustments | | Pro Forma Giving Effect to Adjustments |
|--|--------------|--------------------------|---------|--|
| LIABILITIES & CAPITALIZATION | | | | |
| Current Liabilities: | | | | |
| Notes Payable to Eversource Parent | \$ 89,300 | \$ (89,300) | a | \$ - |
| Rate Reduction Bonds - Current Portion | 43,210 | | | 43,210 |
| Accounts Payable | 179,824 | | | 179,824 |
| Accounts Payable to Affiliated Companies | 26,994 | | | 26,994 |
| Accrued Taxes | 8,052 | - | b,c,f,g | 8,052 |
| Accrued Interest | 16,827 | 18,629 | b, f | 35,456 |
| Current Regulatory Liabilities | 106,554 | | | 106,554 |
| Other Current Liabilities | 29,893 | | | 29,893 |
| Total Current Liabilities | 500,654 | (70,671) | | 429,983 |
| Deferred Credits and Other Liabilities: | | | | |
| Accumulated Deferred Income Taxes | 543,771 | 1,859 | c,d | 545,630 |
| Regulatory Liabilities | 393,673 | | | 393,673 |
| Accrued Pension, SERP and PBOP | 14,203 | | | 14,203 |
| Other Long-Term Liabilities | 28,985 | | | 28,985 |
| Total Deferred Credits and Other Liabilities | 980,632 | 1,859 | | 982,491 |
| Long-Term Debt | 1,164,229 | 268,117 | a,c,d | 1,432,346 |
| Rate Reduction Bonds | 432,097 | - | | 432,097 |
| Common Stockholder's Equity: | | | | |
| Common Stock | - | | | - |
| Capital Surplus, Paid In | 1,268,134 | | | 1,268,134 |
| Retained Earnings | 535,180 | (13,772) | b,d,f | 521,408 |
| Accumulated Other Comprehensive Loss | (55) | | | (55) |
| Common Stockholder's Equity | 1,803,259 | (13,772) | | 1,789,487 |
| Total Liabilities and Capitalization | \$ 4,880,871 | \$ 185,533 | | \$ 5,066,404 |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY
PRO FORMA CONSOLIDATED STATEMENT OF RETAINED EARNINGS
AS OF JUNE 30, 2022
(UNAUDITED)
(Thousands of Dollars)

| | Per Book | Pro Forma Adjustments | Pro Forma Giving Effect to Adjustments |
|-----------------------------|-------------------|------------------------------|---|
| Balance as of June 30, 2021 | \$ 483,927 | \$ 483,927 | \$ 483,927 |
| Net Income | 153,653 | (13,772) b,d,f | 139,881 |
| Dividends on Common Stock | (102,400) | | (102,400) |
| Balance as of June 30, 2022 | <u>\$ 535,180</u> | <u>\$ (13,772)</u> | <u>\$ 521,408</u> |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY
PRO FORMA ADJUSTMENTS TO CONSOLIDATED FINANCIAL STATEMENTS
AS OF JUNE 30, 2022
(Thousands of Dollars)

Attachment 10
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| | Debit | Credit |
|--|---------|---------|
| a) 131 - Cash | 185,700 | |
| 233 - Notes Payable to Eversource Parent | 89,300 | |
| 221 - Long-Term Debt | 325,000 | |
| 221 - Long-Term Debt | | 600,000 |

To record the issuance of \$600 million of long-term debt, cash received and payoff of short term and long term debt.

| | | |
|----------------------------------|--------|--------|
| b) 427 - Interest Expense | 31,620 | |
| 236 - Accrued Taxes | 8,539 | |
| 237 - Accrued Interest | | 31,620 |
| 409 - Federal Income Tax Expense | | 6,640 |
| 409 - State Income Tax Expense | | 1,898 |

To record interest expense associated with long-term debt issued and related income taxes.

| | | |
|---|-------|-------|
| c) 181 - Long-Term Debt | 7,120 | |
| 236 - Accrued Taxes | 1,923 | |
| 131 - Cash | | 7,120 |
| 283 - Accumulated Deferred Income Taxes | | 1,923 |

To record deferral of issuance expenses associated with the issuance of long-term debt and related income taxes.

| | | |
|--|-----|-----|
| d) 428 - Interest Expense | 237 | |
| 283 - Accumulated Deferred Income Taxes | 64 | |
| 181 - Long-Term Debt | | 237 |
| 410 - Federal and State Income Tax Expense | | 64 |

To record 12 months of amortization of issuance expenses associated with the issuance of long-term debt and related income taxes.

| | | |
|---------------|---------|---------|
| e) 107 - CWIP | 178,580 | |
| 131 - Cash | | 178,580 |

To record use of net proceeds for capital expenditures.

| | | |
|----------------------------------|--------|--------|
| f) 237 - Accrued Interest | 12,991 | |
| 409 - Federal Income Tax Expense | 2,728 | |
| 409 - State Income Tax Expense | 780 | |
| 427 - Interest Expense | | 12,991 |
| 236 - Accrued Taxes | | 3,508 |

To record reduction in interest expense and related income taxes associated with short term and long term debt retired.

| | | |
|---------------------------|-------|-------|
| g) 143 - Taxes Receivable | 6,954 | |
| 236 - Accrued Taxes | | 6,954 |

To move change in Accrued Federal and New Hampshire Tax to Taxes Receivable
Federal and New Hampshire Taxes are a receivable at June 30, 2022

Information obtained from, Treasury

Key Assumptions for Pro Forma financials:

| | |
|---------------------------------------|---------------|
| 1 Pro forma date | 6/30/22 |
| 2 Maturity - in years | 30 |
| 3 Debt Amount | \$600,000,000 |
| 4 Issuance Costs | \$7,120,000 |
| 5 Proceeds | \$592,880,000 |
| 7 Debt Interest Rate | 5.27% |
| Interest - Yearly | \$31,620,000 |
| Amortization of issuance exp - Yearly | \$237,333 |
| 8 Tax Rate | 27.004% |
| Federal | 21.000% |
| State | 6.004% |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY
PRO FORMA CONSOLIDATED STATEMENT OF INCOME
FOR THE TWELVE MONTHS ENDED JUNE 30, 2022
(UNAUDITED)
(Thousands of Dollars)

| | <u>Per Book</u> | <u>Pro Forma Adjustments</u> | <u>Pro Forma Giving Effect to Adjustments</u> |
|--|-----------------|----------------------------------|---|
| Operating Revenues | \$ 1,251,446 | \$ | \$ 1,251,446 |
| Operating Expenses: | | | |
| Purchased Power, Fuel and Transmission | 434,796 | | 434,796 |
| Operations and Maintenance | 252,761 | | 252,761 |
| Depreciation | 123,582 | | 123,582 |
| Amortization of Regulatory Assets, Net | 78,063 | | 78,063 |
| Energy Efficiency Programs | 36,574 | | 36,574 |
| Taxes Other Than Income Taxes | 93,908 | | 93,908 |
| Total Operating Expenses | 1,019,684 | | 1,019,684 |
| Operating Income | 231,762 | | 231,762 |
| Interest Expense | 56,948 | 18,866 | 75,814 |
| Other Income, Net | 21,430 | | 21,430 |
| Net Income Before Income Tax Expense | 196,244 | (18,866) | 177,378 |
| Income Tax Expense | 42,591 | (5,094) | 37,497 |
| Net Income | \$ 153,653 | \$ (13,772) | \$ 139,881 |