

Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty

DG 22-045

Winter 2022–2023 and Summer 2023 Cost of Gas
(COG and LDAC)

Department of Energy Data Requests - Set 2

Date Request Received: 9/9/22
Request No. DOE 2-6

Date of Response: 9/15/22
Respondent: Deborah Gilbertson
Heather Tebbetts

REQUEST:

Reference: COG filing (September 2, 2022) Gilbertson Testimony Bates Page 033

What NYMEX data was used to forecast the first-of-the-month price for baseload quantities and the daily price (call option)? Please provide documentation showing the NYMEX data and identify the date that was obtained.

- A) What is the NYMEX data for first-of-the-month price for baseload quantities and the daily price (call option) as of September 9, 2022? How does this compare to the data EnergyNorth used in its forecast (percentage increase or percentage decrease)? Would Liberty update its October 1 filing if that percentage change, or a larger percentage change is calculated based upon NYMEX rates in the last week of September. Why or why not?
- B) Does Liberty anticipate requesting a standard COG 25% “cap such that, consistent with the traditional COG framework, Liberty—through monthly trigger filings—will be able to increase the Winter and/or Summer COG by an additional 25% without further Commission proceedings, and decrease without restriction? If not, please explain further.

RESPONSE:

- A) The NYMEX and baseload data from the original filing was obtained on August 23, 2023. Please see Attachment DOE 2-6.xlsx. Within the attachment, the data has been updated as of September 9, 2023. Prices have decreased since August 23. Please see the ‘compare’ tab within the attachment which shows the percentage decrease at each price point. Liberty will review the pricing to be included in the October 1 update as compared to the pricing filed on September 1 and determine if an update is needed prior to filing the update.
- B) Yes, the 25% increase will be requested in the October 1 update. The Company cannot predict whether market conditions and prices will worsen or improve over the forecast

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period. If prices increase over 25%, Commission proceedings may be necessary. Price decreases are without restriction.