

Tyler Culbertson

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September 11, 2023 Via Electronic Mail

Daniel Goldner
Chairman
New Hampshire Public Utilities Commission
21 South Fruit St., Suite 10
Concord, NH 03301-2429

Re: DE 22-035; Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Step Adjustment-Tariff Rate Calculations

Dear Chairman Goldner:

On August 1, 2023, Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty ("Company") filed Tariff Rates which reflected an increase of 1.74% to distribution rates, except for Class D, D-10, and D-11 customer charges ("August 1 Filing").

Subsequent to the August 1 Filing, the Company determined that the Base Distribution Revenue used in the August 1 Filing was not updated to reflect the Base Distribution Revenue filed in the Temporary Rate Settlement, Docket No. DE 23-039¹. Instead, the Company used the rolling Revenue Requirement as most recently filed in Docket No. 22-035². Additionally, it was determined that the Residential Base Customer Charge Revenue in Attachment TJC-1 Pl was understated by approximately \$190k due to a formulaic error. The revised calculated rate increase inclusive of these two changes is 1.75%, or 0.01% greater than the rates proposed in the August 1 filing. Comparisons of the two calculations and rates are shown in Attachment TJC-2, pages 7-10.

The Company proposes implementing the rates which reflect the revised 1.75% increase on November 1, 2023 (Attachment TJC-2, P6), and utilizing the Revenue Requirement and Revenue Per Customer amounts shown in Attachment TJC-2 P2 -P4 for the Revenue Decoupling Adjustment Factor ("RDAF"). This will ensure that the August through October rates billed in conjunction with the RDAF are accurate as the true-up mechanism will account for any difference in revenue that may arise due to the 0.01% difference (1.74% to 1.75%).

¹ See Attachment KMJ/DSD/GHT-TEMP-5 (Settlement), Page 1 of 3, filed on July 5, 2023.

² See Attachment HMT-1, Page 1 of 5, filed on April 6, 2023.



Attachment TJC-1 – This reflects the calculation of the rates filed on August 1, 2023.

<u>Attachment TJC-2</u> – This reflects the revised calculation of rates with the changes outlined above.

Thank you for your attention to this matter. Please don't hesitate to contact me if you have any questions.

Sincerely,

<u>/s/ Tyler Culbertson</u>

Tyler Culbertson

Enclosures

Cc: Service List