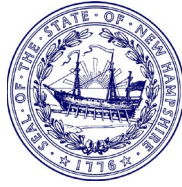


STATE OF NEW HAMPSHIRE

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DEPUTY COMMISSIONER
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DEPARTMENT OF ENERGY
21 S. Fruit St., Suite 10
Concord, N.H. 03301-2429

January 9, 2023

Daniel C. Goldner, Chairman
New Hampshire Public Utilities Commission
21 South Fruit Street
Concord, NH 03301

Re: DE 22-035; Request for Step Adjustment; Department of Energy Recommendations
in Response to Liberty's Filing on December 12, 2022

Dear Chairman Goldner:

By Procedural Order dated November 18, 2022 in this matter, the Commission required Liberty Utilities (Granite State Electric) Corp., d/b/a Liberty (Liberty) to file a revised step adjustment request reflecting several exclusions from recovery. Further, the Procedural Order required the Department of Energy (the Department) to respond to Liberty's revised filing by January 9, 2023.

On January 9, 2023, representatives of Liberty and the Department met informally to discuss Liberty's revised filing of December 12, 2022. Following this conversation, Liberty provided the Department with an amended version of page 3 of 7 of Attachment HMT-1. This amended version is enclosed here.

By this letter, the Department responds that Liberty's revised filing of December 12, 2022, as amended by the attachment included herein, accurately reflects the exclusions referenced in the Procedural Order and should be approved as filed so that Liberty's customer can begin to experience the rate decreases called for in the filing.

Consistent with current Commission practice, this letter is being filed only in electronic form.

Sincerely,

A handwritten signature in black ink that reads "Matthew C. Young".

Matthew C. Young
Hearings Examiner

Cc: Service List

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Distribution Rate Adjustment for 2021 Step Adjustment
Effective March 1, 2023
Revenue Requirement Calculation**

	Effective August 1, 2022 (a)	November 18, 2022 PUC Letter August 1, 2022 (b)	Effective March 1, 2023 (c)	Effective August 1, 2023 (d)
1 Distribution Revenues per Settlement Agreement in Docket No. DE 19-064	\$48,394,903	\$48,394,903		\$46,857,738
2 April 6, 2022, Request to Increase Annual Revenue Requirement	\$1,751,403	\$1,176,320		\$0
3 Change in Annual Revenue Requirement due to full recovery of recoupment	(\$1,939,679)	(\$1,939,679)		\$0
4 Change in Annual Revenue Requirement due to full recovery of rate case expense	(\$565,077)	(\$565,077)		\$0
5 Total change in annual revenue requirement effective July 1, 2022	(\$753,353)	(\$1,328,436)		\$0
6 Addition of July 2022 recoupment collected to be refunded	(\$161,640)	(\$161,640)		\$161,640
7 Addition of July 2022 rate case expenses collected to be refunded	(\$47,090)	(\$47,090)		\$47,090
8 Total July 2022 Refund	(\$208,730)	(\$208,730)		\$208,730
9 Change in annual revenue requirement effective August 1, 2022	(\$962,083)	(\$1,537,165)		\$208,730
10 DOE Recommendations and Audit findings revision			(575,083)	\$0
11 August 1, 2022 through February 28, 2023, Refund (Estimate)			(575,083)	\$0
12 Total Revenues	\$47,432,820	\$46,857,738	\$46,857,738	\$47,066,468
13 Percentage of Adjustment to Distribution Rates	-1.99%	-3.18%	-1.21%	0.44%
1 Total rev req calculation based on rates effective 7/1/2020 of \$46,590,130, plus approved rev req in DE 21-049 effective 5/1/2021 of \$213,246, plus approved rev req in DE 19-064 effective 11/1/2021 of \$94,064				
2 Attachment HT-1 Page 1				
3 Recoupment amount of \$1,835,991 per 5/26/20 Settlement Agreement, Bates page 032 and \$103,688 per 4/1/21 Step Adjustment filing Bates page 031				
4 Rate case expense of \$553,642 per 5/26/20 Settlement Agreement, Bates pages 032 and \$11,435				
5 Sum of lines 2 +3 + 4				
6 1/12 of annual recoupment collected in July 2022				
7 1/12 of annual rate case expenses collected in July 2022				
8 Sum of lines 6 + 7				
9 Sum of lines 5 + 8				
10 Per Audit Report				
11 Per Procedural Order Re: November 22, 2022 Hearing dated November 18, 2022				
12 Sum of lines 1 + 9				
13 (Line 11 - line 9) / line 9				

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