

**STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION**

**DE 22-034**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY**

**Petition for Approval of Change in Transmission Cost  
Adjustment Mechanism Rate**

**Order *Nisi* on Transmission Cost Adjustment Mechanism Filing Schedule**

**O R D E R   N O . 26,735**

**November 28, 2022**

In this order *nisi*, the Commission directs Public Service Company of New Hampshire d/b/a Eversource (Eversource) to seek approval of changes to its Transmission Cost Adjustment Mechanism (TCAM) rate for effect on October 1 each year, beginning with its 2023 TCAM rate adjustment.

The docket filings, other than information for which confidential treatment is requested of or granted by the Commission, are posted to the Commission's website at <https://www.puc.nh.gov/Regulatory/Docketbk/2022/22-034.html>.

**I.      BACKGROUND**

Eversource's TCAM was approved by *Public Service Co. of N.H.*, Order No. 24,750 (May 25, 2007) (Order 24,750). The TCAM rate is adjusted annually to reconcile actual and estimated transmission revenues and expenses. Under the terms of the settlement agreement approved by Order 24,750, the TCAM would be adjusted annually, effective January 1 of each year. In Eversource's first TCAM reconciliation filing, occurring in Docket No. DE 07-068, Eversource requested rates effective July 1 in order to align its forecasting period with ISO New England's annual transmission rates revision that occurs annually on June 1. *See Transmission cost adjustment mechanism* Order No. 24,770 (June 29, 2007). A review of Commission orders

indicates that the annual TCAM rate adjustment has been effective on July 1 of each subsequent year, except for 2009 and 2018–2022, when the rate change was effective on August 1. Eversource also seeks changes to two other reconciling rate mechanism rates for effect on August 1 of each year: the Stranded Cost Recovery Charge rate and the Regulatory Reconciliation Adjustment rate.

At the hearing in this docket on Eversource's proposed 2022 TCAM rate change, the Commission noted that it faced an administrative burden associated with multiple reconciling rate mechanism rates being updated for effect on the same date, and asked Eversource to comment on whether this also results in an administrative burden for the company. Hearing Transcript of July 7, 2022 at 45. Eversource agreed there is a burden, and stated that it would not object to moving certain rate change effective dates. *Id.* The Commission requested Eversource provide a "briefing with respect to changes to the TCAM effective date of August 1st for future TCAM proceedings." *Id.* at 83.

On July 19, 2022, Eversource responded, suggesting that the effective date of the TCAM rate could be moved to October 1 of each year. Response to Record Request No. 3 (Tab 12) (July 19, 2022). According to Eversource, this change would occur during an off-peak demand period which would mitigate the risk of a rate change increasing customers' rates, as well as mitigating bill impacts from seasonal and weather-related increases in volumes or sales. *Id.*

Eversource proposed that the filing deadline for its 2023 petition for change to its TCAM rate be on August 5, a hearing be held on September 7, and that the Commission's order issue by September 22 for rates effective October 1. *Id.*

No responses to Eversource's July 15 filing were received.

## **II. COMMISSION ANALYSIS**

For administrative efficiency we direct Eversource to seek the next change to its TCAM rate for effect on October 1, 2023, and that unless the Commission orders otherwise, that Eversource petition annually for updates to its TCAM rate for effect on October 1 going forward. The TCAM rates approved in this docket by to Order No. 26,651 (July 22, 2022), therefore, will remain in effect until Eversource's TCAM rates are updated in 2023 pursuant to this schedule. As a reconciling mechanism, any over or under collection of transmission costs that occurs pursuant to current rates, which will be collected for two months longer than Eversource would have forecasted for, will be addressed in a future TCAM rate adjustment proceeding.

**Based upon the foregoing, it is hereby**

**ORDERED *NISI***, that subject to the effective date below, that, beginning in 2023, Eversource shall petition to adjust its TCAM rate during the first week of August each year for rates effective on October 1 each year; and it is

**FURTHER ORDERED**, that Eversource shall cause a copy of this order to be posted on its website, such publication to occur no later than December 2, 2022, and to be documented by affidavit filed with this office on or before December 9, 2022; and it is

**FURTHER ORDERED**, that the Clerk shall post a copy of this order on the Commission's website no later than two business days after the date of issue; and it is

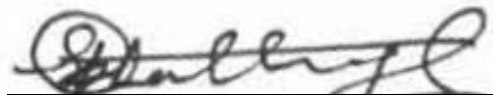
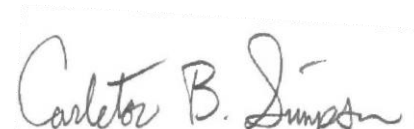
**FURTHER ORDERED**, that all persons interested in responding to this order be notified that they may submit their comments or file a written request for a hearing

which states the reason and basis for a hearing no later than December 16, 2022 for the Commission's consideration; and it is

**FURTHER ORDERED**, that any party interested in responding to such comments or request for hearing shall do so no later than December 22, 2022; and it is

**FURTHER ORDERED**, that this order shall be effective, and the Clerk shall close this docket on December 29, 2022, unless the Petitioner fails to satisfy the publication obligation set forth above or the Commission provides otherwise in a supplemental order issued prior to the effective date.

By order of the Public Utilities Commission of New Hampshire this twenty-eighth day of November 2022.

  
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Pradip K. Chattopadhyay  
Commissioner  
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Carleton B. Simpson  
Commissioner

## Service List - Docket Related

Docket#: 22-034

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