

STATE OF NEW HAMPSHIRE
before the
PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire d/b/a Eversource Energy

DOCKET NO. DE 19-057

NOTICE OF INTENT TO FILE RATE SCHEDULES

Petition for Third Step Adjustment

Pursuant to the terms of the Settlement Agreement on Permanent Distribution Rates dated October 9, 2020 (the “Settlement Agreement”) approved by the New Hampshire Public Utilities Commission (“Commission”) in Order No. 26,433 (December 15, 2020) in the instant docket, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or the “Company”) hereby petitions the Commission for approval of its third step adjustment, as allowed in the Settlement Agreement, effective for service rendered on and after August 1, 2022.¹ In support of this Petition, Eversource states the following:

1. Pursuant to Section 10 of the Settlement Agreement, the Company was allowed three step adjustments to account for plant placed in service in calendar years 2019, 2020, and 2021. This filing represents the third of those step adjustments and, if approved, will take effect with other rate adjustments on August 1, 2022.
2. Under the terms of the Settlement Agreement, the Company is required to include the following information in support of its step adjustment: (a) the amount of the investments to be included in the step adjustment (by project) and detailed project

¹ Order No. 26,433 also directed the Company to work with Commission Staff (now Department of Energy Staff) to propose a date for annual regulatory template filings beginning in 2023. Order No. 26,433, at 22. The Company and Department of Energy Staff are conferring on a date; the Company will file a letter in this docket with this proposed date as soon as practicable.

descriptions including the initial budget, the final cost, and the date on which each project was booked to plant in service; and (b) project documentation including Project Authorization Forms, Supplemental Request Forms, and work order cost details. Settlement Agreement, §10.3. The Company is also required to provide its documentation in accordance with the template for documentation agreed to with Department of Energy Staff (previously Commission Staff) for the initial step adjustment. Id. Under the terms of the Settlement Agreement, this third step adjustment is capped at \$9.3 million. Id.

3. The Company has complied with the requirements identified in paragraph 2, above, through submission of the following evidence in support of this Petition:
 - Testimony and supporting attachments sponsored by Russel Johnson, David Plate, and James Devereaux describing the capital projects that are the subject of this filing and the processes in place at the Company pertaining to project management and budgeting; and
 - Testimony and supporting attachments sponsored by Marisa B. Paruta and Edward A. Davis describing the revenue requirement calculations, rate design, and rate impacts from this step increase related to the relevant plant additions.
4. As described in the above-referenced testimony and supporting attachments, this filing demonstrates relevant support for the additions to the Company's plant-in-service in calendar year 2021 consistent with the terms of the Settlement Agreement.
5. As described in the testimony and supporting attachments, the requested revenue requirement increase in this step adjustment is \$9.3 million and would be collected through rates effective August 1, 2022.

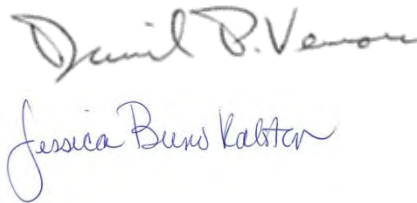
6. The rate adjustment requested by the Company in this filing will result in rates that are just and reasonable and in the public interest and therefore should be approved.

WHEREFORE, Eversource respectfully requests that the Commission:

- A. Grant the Company's request for a permanent rate increase of \$9.3 as described in the supporting testimony and attachments;
- B. Schedule a hearing expeditiously during June 2022 to allow for rates effective August 1, 2022; and
- C. Order such further relief as may be just and equitable.

Respectfully submitted,

**Public Service Company of New Hampshire d/b/a Eversource
Energy**
By Its Attorneys



Daniel P. Venora, Esq.
Jessica Buno Ralston, Esq.
Keegan Werlin LLP
99 High Street, Suite 2900
Boston, MA 02110
(617) 951-1400
dvenora@keeganwerlin.com
jralston@keeganwerlin.com

Dated: April 29, 2022

CERTIFICATE OF SERVICE

I hereby certify that on April 29, 2022, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Jessica Burns Kalster
