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August 23, 2022

Daniel C. Goldner, Chairman New Hampshire Public Utilities Commission 21 South Fruit Street Concord, NH 03301

Re: DE 22-027, Petition of New Hampshire Transmission, LLC - DOE Reply to NHT's Response to DOE Recommendation

Dear Chairman Goldner:

On August 12, 2022, the Department of Energy (DOE) filed confidential and redacted versions of its recommendation and supporting technical statement in the above-referenced docket with the New Hampshire Public Utilities Commission (the "Commission"). In that technical statement, DOE recommended that the Commission authorize New Hampshire Transmission, LLC ("NHT") to draw down the amount of \$3.6 million to finance a capacitor banks project, as requested in NHT's petition filed on April 11th. Notably, there were no technical or financial issues found in DOE's review of the petition, leading the DOE to support approval of the petition through issuance of an order nisi. On August 22nd, NHT filed a letter responding to the DOE's technical statement and recommendation, in which it requested greater flexibility to draw down such funds as are necessary to complete the project, even in an amount in excess of \$3.6 million.

After taking the Company's response into consideration, and upon conducting additional research involving prior Commission approvals in Docket DE 18-177, the DOE agrees that future draw-downs under the Loan Agreement, above the proposed amount of \$3.6 million but only up to the maximum remaining available credit amount of \$13 million, are permitted without additional Commission approval. Therefore, the DOE hereby amends its recommendation contained in its technical statement involving Commission approval of the separate draw-down of funds under the Loan Agreement, and continues to support approval of the petition through issuance of an order nisi.

Consistent with current Commission policy, this letter is being filed only in electronic form. Thank you for your attention to this matter.

Sincerely,

1st Matthew Young

Matthew C. Young Hearings Examiner/Staff Attorney

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