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February 23, 2023

Via Electronic Mail Only

Daniel Goldner, Chairman

New Hampshire Public Utilities Commission

21 South Fruit Street, Suite 10

Concord, New Hampshire 03301-2429

Re: Docket No. DE 22-024; Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty

Default Service Solicitation

Dear Chairman Goldner:

On behalf of Liberty Utilities (Granite State Electric) Corp., I write to inform the Commission that the Company will be making a filing on Friday, February 24, seeking approval of a lower default service rate for its Large Customer Group for March and April 2023, to be effective March 1, 2023.

Due to the absence of a qualifying bid, the Commission authorized Liberty to procure default service for Liberty's Large Customer Group for the period February 1 through April 30, 2023, and approved a reconcilable rate to pay for those costs. Order No. 26,758(Jan. 13, 2023).

The market has changed substantially since the above order. As a result, the revenues Liberty is collecting from its commercial default service customers far exceeds the costs Liberty is incurring. The market futures indicate these lower prices will continue through March and April. To avoid an even larger over-collection, tomorrow Liberty will propose a lower Default Service rate that reflects current market conditions.

Thus, I write to notify the Commission of tomorrow's filing and to respectfully ask that the Commission schedule a hearing early next week so that, if approved, Liberty may implement the new rates by March 1.

Sincerely,

Michael J. Sheehan

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Cc: Service List