

STATE OF NEW HAMPSHIRE
BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
DIRECT TESTIMONY OF MARISA B. PARUTA
PETITION OF PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
d/b/a EVERSOURCE ENERGY
DEFAULT ENERGY SERVICE RATE CHANGE – LARGE CUSTOMERS

January 12, 2023

Docket No. DE 22-021

1 **Q. Please state your name, business address and position.**

2 A. My name is Marisa B. Paruta. My business address is 107 Selden Street, Berlin,
3 Connecticut. I am employed by Eversource Energy Service Company as the Director of
4 New Hampshire and Connecticut Revenue Requirements and in that position, I provide
5 service to Public Service Company of New Hampshire d/b/a Eversource Energy
6 (“PSNH”, “Eversource” or the “Company”). My credentials and work experience were
7 provided in testimony filed in this docket on December 8, 2022

8
9 **Q. What is the purpose of your testimony?**

10 A. The purpose of my testimony is to provide support for the rate being recommended for
11 Eversource’s Large Customer group¹ for approval by the Commission for the six-month
12 period beginning February 1, 2023 and ending July 31, 2023. The Large Customer group
13 ES rate is derived from (i) bid prices approved by the Commission in Order No. 26,747
14 from the Company’s first RFP for 50 percent of the ES Large Customer load; and (ii) bid

¹ Rates GV, LG.

1 prices accepted by the Company from the winning supplier of the second RFP for the
2 remaining 50 percent of the ES Large Customer load. The results of the RFP and
3 winning bid are further detailed in Messrs. Shuckerow and Littlehale, and Ms.
4 Lamontagne’s testimony.

5 **Q. Please explain the ES Large Customer rates for which the Company is seeking**
6 **approval.**

7 A. Consistent with the Settlement Agreement approved in Docket No. DE 17-113,
8 Eversource is requesting that the Commission review and approve monthly ES rates for
9 the Large Customer group for the period of February 1, 2023 through July 31, 2023 based
10 on the six monthly prices contained in the winning bids for the two tranches of the Large
11 Customer group. For the Large Customer group, the average monthly ES rates for the
12 period of February 1, 2023 through July 31, 2023 are shown in the table below and
13 calculated on page 1 of Attachment MBP-7. Also depicted in the table are the same rates
14 for the current service period of August 2022 through January 2023, and the previous
15 period of February 2022 through July 2022.

Large Customer Energy Service Rates (\$ per kWh)					
DE 21-077 Filing Approved Rates Order No. 26,557 (December 16, 2021)		DE 22-021 Filing Approved Rates Order No. 26,645 (June 23, 2022)		DE 22-021 Filing Proposed Rates	
February 2022	\$0.21425	August 2022	\$0.22423	February 2023	\$0.48321
March 2022	\$0.12600	September 2022	\$0.19322	March 2023	\$0.32083
April 2022	\$0.08970	October 2022	\$0.17523	April 2023	\$0.21612
May 2022	\$0.07605	November 2022	\$0.24575	May 2023	\$0.17003
June 2022	\$0.07898	December 2022	\$0.41884	June 2023	\$0.14779
July 2022	\$0.09275	January 2023	\$0.48550	July 2023	\$0.18098

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Q. Please describe the detailed support for the calculation of the Large Customer ES rates.

A. Attachment MBP-7, Page 1, provides the calculation of the monthly ES rates for the Large Customer group, which includes the cost/(credit) of RPS compliance, prior period reconciliations for ES, RPS, cost of administrative and general (A&G) expense, and working capital requirement associated with the ES service. The Large Customer ES rates for the period of February 1, 2023 through July 31, 2023 is calculated on Line 11. The highlighted sections reflect updates that have been made to this schedule, which was originally filed in the Company’s December 8, 2022 filing in this docket as Attachment MBP-1, Page 1.

Attachment MBP-7, Page 2, provides the forecasted working capital associated with the ES offering for the Large Customer group. The monthly Large Customer ES rates for the six-month period total the sum of Lines 14 and 19. The highlighted sections reflect updates that have been made to this schedule, which was originally filed in the Company’s December 8, 2022 filing in this docket as Attachment MBP-1, Page 4.

In addition, the Company has provided MBP-7, Pages 3 and 4, which provide the Large Customer group energy service revenues and expense reconciliation for the periods August 1, 2022 through July 31, 2023 and August 1, 2021 through July 31, 2022, respectively. The highlighted sections reflect updates that have been made to these

1 schedules, which were originally filed in the Company's December 8, 2022 filing in this
2 docket as Attachment MBP-2, Page 2 and MBP-3, Page 2, respectively.

3 **Q. Did the Company include a working capital component for energy supply and**
4 **renewable energy credits in the calculation of the ES rates in this filing?**

5 A. Yes. In Order No. 26,237 issued on April 25, 2019 in Docket No. DE 18-073, the
6 Commission authorized Eversource to use the results of a lead/lag study in the calculation
7 of working capital requirements for ES rates. The Company's most recent lead-lag study
8 was filed on June 16, 2022 in this docket and approved by the Commission for ES rates
9 effective August 1, 2022.² That same study, updated to include the purchased power
10 estimated expenses for the period February 1, 2023 through July 31, 2023, is included as
11 Attachment MBP-7, page 5, in this filing and utilizes the results of the study to calculate
12 cash working capital requirements for ES rates effective February 1, 2023. The
13 highlighted sections reflect updates that have been made to this schedule, which was
14 originally filed in the Company's December 8, 2022 filing in this docket as Attachment
15 MBP-4, Page 1.

² Order No. 26,645 (June 23, 2022)

1 **Q. Has the Company provided the updated impact of the change to the ES rate on**
2 **Large Customer's bills for the proposed February 1, 2023 rate change?**

3 A. Yes. The Large Customer rate impacts are provided in Attachment MBP-8, which
4 includes the average impact of the rate change on bills, as a percentage of total revenue,
5 for the GV Rate and LG Rate. The highlighted sections reflect updates that have been
6 made to this schedule, which was originally filed in the Company's December 8, 2022
7 filing in this docket as Attachment MBP-5, Page 3.

8 **Q. Has the Company provided updated Tariff pages as part of this filing?**

9 A. Yes, updated tariff pages have been provided as Attachment MBP-9. The highlighted
10 sections reflect updates that have been made to the tariff, which was originally filed in the
11 Company's December 8, 2022 filing in this docket as Attachment MBP-6.

12 **Q. Does Eversource require Commission approval of the Large Customer ES rates by a**
13 **specific date?**

14 A. Yes, in order to effectuate the contract entered into by Eversource and the selected
15 supplier and therefore the Large Customer group ES rate, the Company respectfully
16 requests that if possible, the Commission issue an order by January 20, 2023, to minimize
17 the regulatory lag between the Company executing the contract, which occurred on
18 Tuesday, January 10th, and regulatory approval. If an order by January 20 is not possible

1 due to the hearing on this matter taking place on January 19, the Company requests that
2 an order be issued by the following Monday, January 23, 2023.

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4 **Q. Would Commission approval of this bid and the corresponding rate result in just**
5 **and reasonable rates?**

6 A. Yes, it would.

7 **Q. Does this conclude your testimony?**

8 A. Yes, it does.