



73 W. Brook Street, Manchester, NH 03101  
P.O. Box 330  
Manchester, NH 03105-0330

**Marc E. Leménager**  
Senior Analyst, Regulatory, Planning and Evaluation  
Energy Efficiency

603-634-3280  
marc.lemenager@eversource.com

April 28, 2022

**Via Electronic Mail Only**

Daniel Goldner, Chair  
Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, New Hampshire 03301-2492

**RE: DE 22-004 - Implementation of the Clean Energy Fund**

Dear Chair Goldner:

Enclosed for filing with the Commission is the Company's Annual Clean Energy Fund ("Fund") Report in compliance with Order No. 26,577, issued on February 4, 2022 in Docket No. DE 22-004. As programs have not yet commenced, actual and projected administrative costs and have not yet been calculated. Additionally, administrative processes related to the Fund have not yet been addressed, as resolution of issues regarding program administration are pending an outcome from the hearing currently scheduled for May 19.

A copy of this report was made available electronically to the Commission and all parties on the service list on April 28, 2022. Consistent with current Commission policy, this filing is being made electronically only; paper copies will not follow.

Very truly yours,

A handwritten signature in blue ink that reads "Marc E. Leménager".

Marc E. Leménager  
Senior Analyst  
Regulatory, Planning and Evaluation  
Energy Efficiency

Attachment  
cc: Service List

**THE STATE OF NEW HAMPSHIRE**  
**Before the**  
**PUBLIC UTILITIES COMMISSION**

**DE 22-004**

**EVERSOURCE ENERGY**

**Implementation of the Clean Energy Fund**

**ANNUAL REPORT FOR MAY 1, 2022**

The 2015 Settlement Agreement in Docket No. DE 14-238 included the creation of a Clean Energy Fund (the “Fund”). On February 4, 2022 The Commission issued Order No. 26,577 (“Order”) opening Docket No. DE 20-004, and ordered, *inter alia*, the approval of three of the proposed programs contained in the April 14, 2021 Amended Joint Proposal for Use of the Fund. The Order also requires Public Service Company of New Hampshire d/b/a Eversource Energy (the “Company”) to file a report to the Commission annually on May 1 concerning the financial status of the Fund and customer participation levels in the approved programs supported by fund monies, as well as projected and actual administrative costs, and information regarding administrative processes. The following report provides a brief overview of the high-level efforts within the approved programs and the current status of the Fund balance. However, all further Fund activity, including receiving proposals for the remaining Fund programming is pending the outcome of the May 19, 2022 hearing scheduled by the Commission in Order 26,600 to provide clarification of the Order and receive further stakeholder input regarding jurisdictional issues relating to administration of the Fund.

**Programs Currently Approved:**

- A. An on-bill financing program for Eversource’s residential customers, funded at \$1.1 million;
- B. A battery rebate program for Eversource’s residential customers, funded at \$750,000; and
- C. An energy storage rebate for Eversource’s C&I customers, funded at \$1.0 million.

**Update on Each Approved Program**

**A. Residential On-Bill Financing Program**

The Company has begun developing this program but has not yet begun enrollment. The Company has begun implementing the technical infrastructure needed to track and support this new financing offering for customers, which is expected to be completed later this year. There have been no expenses incurred to date.

## **B. Residential Battery Rebate Program**

The Company has begun developing this program but has not yet begun enrollment. The Company has sought out feedback from existing vendors, including those currently operating similar programs for the Company in Massachusetts and Connecticut. A vendor has been not been selected at this time, but one is expected to be chosen in the near term. A consideration of note is that the program requirements include having participants be enrolled in an active demand response (“ADR”) program, however, the Company’s ADR pilots within the NHSaves Programs are currently fully subscribed. In light of this, the plan is for customers to be enrolled in an ADR program, with no additional incentives beyond the initial battery incentive. There have been no expenses incurred to date.

## **C. C&I Storage Rebate Program**

The Company has begun developing this program but has not yet begun enrollment. The Company has sought out feedback from existing vendors, including those currently operating similar programs for the Company in Massachusetts and Connecticut. A vendor has been not been selected at this time, but one is expected to be chosen in the near term. A consideration of note is that the program requirements include having participants be enrolled in an active demand response (“ADR”) program, however, the Company’s ADR pilots within the NHSaves Programs are currently fully subscribed. In light of this, the plan is for customers to be enrolled in an ADR program, with no additional incentives beyond the initial battery incentive. There have been no expenses incurred to date.

## **Update on the Balance of the Fund**

The Company has moved the \$5.2M to a balance sheet account. Below is the summary of the Fund balance and expenditures to date.

<b>Program</b>	<b>Initial Balance (\$M)</b>	<b>Spending</b>	<b>Remaining Balance</b>
Residential On-bill Financing (A)	\$1.100	\$0	\$1.100
Residential Battery Program (B)	\$0.750	\$0	\$0.750
C&I Energy Storage Program (C)	\$1.000	\$0	\$1.000
TBD	\$2.350	N/A	\$2.350
<b>Total</b>	<b>\$5.200</b>	<b>\$0</b>	<b>\$5.200</b>