

Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty

DG 21-130

Winter 2021/2022 Cost of Gas and Summer 2022 Cost of Gas

New Hampshire Public Utilities Commission Record Requests - Set 2

Date Request Received: 10/25/21
Request No. PUC RR 2-3

Date of Response: 10/27/21
Respondent: Deborah Gilbertson

REQUEST:

Please describe the net impact of the Company's hedging program over the last three years.

RESPONSE:

Please refer to Table RR 2-3, below, for the net impact of the Company's hedging program over the last three years.

Table PUC RR 2-3

Program Year	Net Impact	Amount
2018/2019	Net Cost	\$1,600,000
2019/2020	Net Cost	\$2,400,000
2020/2021	Net Cost	\$1,500,000
Total	Net Cost	\$5,500,000

Although the past three years reflect a net cost for the hedging program of \$5,500,000, prior periods have experienced a net benefit for customers. For example, in the winter season 2017/18 the hedging program had a benefit of approximately \$4,000,000, and in the winter season 2016/17 the plan netted a benefit of \$1,200,000. Combined, those two seasons reflect net benefits for the 2016–2018 timeframe of \$5,200,000.

The Commission approved the current hedging program in Order No. 25,691 (July 10, 2014).