

Liberty Utilities (Energy/North Natural Gas) Corp.  
November 2020 through August 2021  
Revenue Decoupling - Collections by Sector

| RESIDENTIAL<br>FOR THE MONTH OF:<br>DAYS IN MONTH | (Actual)       | (Actual)       | (Actual)       | (Actual)       | (Actual)       | (Actual)       | (Actual)     | (Actual)     | (Actual)     | (Estimate)   |
|---|----------------|----------------|----------------|----------------|----------------|----------------|--------------|--------------|--------------|--------------|
|   | Nov-20<br>30   | Dec-20<br>31   | Jan-21<br>31   | Feb-21<br>28   | Mar-21<br>31   | Apr-21<br>30   | May-21<br>31 | Jun-21<br>30 | Jul-21<br>31 | Aug-21<br>31 |
| Over / Under Beginning Balance                    | \$ (3,682,012) | \$ (3,465,584) | \$ (3,070,769) | \$ (2,529,984) | \$ (1,925,470) | \$ (1,325,885) | \$ (964,491) | \$ (760,172) | \$ (654,619) | \$ (581,484) |
| Monthly billing activity                          | \$ 225,962     | \$ 403,824     | \$ 548,504     | \$ 610,062     | \$ 604,066     | \$ 364,448     | \$ 206,696   | \$ 107,440   | \$ 74,839    | \$ 59,303    |
| Ending Balance Pre-Interest                       | \$ (3,456,051) | \$ (3,061,761) | \$ (2,522,265) | \$ (1,919,923) | \$ (1,321,404) | \$ (961,436)   | \$ (757,795) | \$ (652,732) | \$ (579,780) | \$ (522,181) |
| Month's Average Balance                           | \$ (3,569,032) | \$ (3,263,672) | \$ (2,796,517) | \$ (2,224,953) | \$ (1,623,437) | \$ (1,143,661) | \$ (861,143) | \$ (706,452) | \$ (617,200) | \$ (551,832) |
| Interest Rate                                     | 3.25%          | 3.25%          | 3.25%          | 3.25%          | 3.25%          | 3.25%          | 3.25%        | 3.25%        | 3.25%        | 3.25%        |
| Interest Applied                                  | \$ (9,534)     | \$ (9,009)     | \$ (7,719)     | \$ (5,547)     | \$ (4,481)     | \$ (3,055)     | \$ (2,377)   | \$ (1,887)   | \$ (1,704)   | \$ (1,523)   |
| Ending Balance                                    | \$ (3,465,584) | \$ (3,070,769) | \$ (2,529,984) | \$ (1,925,470) | \$ (1,325,885) | \$ (964,491)   | \$ (760,172) | \$ (654,619) | \$ (581,484) | \$ (523,704) |

Descriptions requested in Request No. PUC RR1-2

Represents the rolling over/under balance of prior approved filings, adjusted for the activity below in each month

Represents refunds to / (collections from) customers

Sum of the above

Average of beginning and ending monthly balance

Interest rate

Month's Average Balance times the interest rate

Sum of Ending Balance Pre-Interest and Interest Applied

| COMMERCIAL & INDUSTRIAL<br>FOR THE MONTH OF:<br>DAYS IN MONTH | (Actual)       | (Actual)       | (Actual)       | (Actual)       | (Actual)       | (Actual)       | (Actual)     | (Actual)     | (Actual)     | (Estimate)   |
|---|----------------|----------------|----------------|----------------|----------------|----------------|--------------|--------------|--------------|--------------|
|   | Nov-20<br>30   | Dec-20<br>31   | Jan-21<br>31   | Feb-21<br>28   | Mar-21<br>31   | Apr-21<br>30   | May-21<br>31 | Jun-21<br>30 | Jul-21<br>31 | Aug-21<br>31 |
| Over / Under Beginning Balance                                | \$ (2,441,102) | \$ (2,273,218) | \$ (2,038,784) | \$ (1,750,239) | \$ (1,422,472) | \$ (1,089,831) | \$ (870,841) | \$ (725,225) | \$ (617,318) | \$ (528,882) |
| Monthly billing activity                                      | \$ 174,172     | \$ 240,378     | \$ 293,767     | \$ 331,718     | \$ 336,103     | \$ 221,606     | \$ 147,815   | \$ 109,698   | \$ 90,016    | \$ 83,991    |
| Ending Balance Pre-Interest                                   | \$ (2,266,930) | \$ (2,032,841) | \$ (1,745,017) | \$ (1,418,522) | \$ (1,086,369) | \$ (868,225)   | \$ (723,025) | \$ (615,527) | \$ (527,302) | \$ (444,890) |
| Month's Average Balance                                       | \$ (2,354,016) | \$ (2,153,030) | \$ (1,891,900) | \$ (1,584,380) | \$ (1,254,420) | \$ (979,028)   | \$ (796,933) | \$ (670,376) | \$ (572,310) | \$ (486,886) |
| Interest Rate   | 3.25%          | 3.25%          | 3.25%          | 3.25%          | 3.25%          | 3.25%          | 3.25%        | 3.25%        | 3.25%        | 3.25%        |
| Interest Applied  | \$ (6,288)     | \$ (5,943)     | \$ (5,222)     | \$ (3,950)     | \$ (3,463)     | \$ (2,615)     | \$ (2,200)   | \$ (1,791)   | \$ (1,580)   | \$ (1,344)   |
| Ending Balance  | \$ (2,273,218) | \$ (2,038,784) | \$ (1,750,239) | \$ (1,422,472) | \$ (1,089,831) | \$ (870,841)   | \$ (725,225) | \$ (617,318) | \$ (528,882) | \$ (446,234) |

Represents the rolling over/under balance of prior approved filings, adjusted for the activity below in each month

Represents refunds to / (collections from) customers

Sum of the above

Average of beginning and ending monthly balance

Interest rate

Month's Average Balance times the interest rate

Sum of Ending Balance Pre-Interest and Interest Applied

|                      |                |                |                |                |                |                |                |                |                |              |
|----------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|
| Total Ending Balance | \$ (5,738,803) | \$ (5,109,553) | \$ (4,280,223) | \$ (3,347,941) | \$ (2,415,716) | \$ (1,835,332) | \$ (1,485,397) | \$ (1,271,937) | \$ (1,110,366) | \$ (969,938) |
|----------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|

Sum of the Residential and Commercial & Industrial Ending Balances

Liberty Utilities (Energy/Natural Gas) Corp.  
September 2020 through August 2021  
Revenue Decoupling Activity by Sector

| RESIDENTIAL             |  | (Actual)   | (Actual)     | (Actual)     | (Actual)       | (Actual)       | (Actual)     | (Actual)     | (Actual)     | (Actual)     | (Actual)     | (Estimate)   |              |
|-------------------------|--|------------|--------------|--------------|----------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 1 FOR THE MONTH OF:     |  | Sep-20     | Oct-20       | Nov-20       | Dec-20         | Jan-21         | Feb-21       | Mar-21       | Apr-21       | May-21       | Jun-21       | Jul-21       | Aug-21       |
| 2 DAYS IN MONTH         |  | 30         | 31           | 30           | 31             | 31             | 28           | 31           | 30           | 31           | 30           | 31           | 31           |
| 3                       | Ever Under Beginning Balance                 |            | \$ 297,090   | \$ 810,822   | \$ 1,511,842   | \$ 1,582,770   | \$ 2,215,950 | \$ 2,187,009 | \$ 2,273,003 | \$ 1,546,131 | \$ 1,519,036 | \$ 1,546,764 | \$ 1,364,717 |
| 4                       | Monthly revenue difference Inc/(Dec) revenue | \$ 240,943 | \$ 517,074   | \$ 585,965   | \$ (5,280)     | \$ 630,944     | \$ (31,172)  | \$ 4,026     | \$ (790,048) | \$ (59,223)  | \$ 21,114    | \$ (186,059) | \$ 154,008   |
| 6                       | True up                                      | 15,804     | 35,187       | 111,956      | 71,943         | (2,999)        | (3,251)      | 75,821       | 58,082       | 27,903       | 2,525        |              |              |
| 8                       | Ending Balance Pre-Interest                  | \$ 256,747 | \$ 809,350   | \$ 1,408,744 | \$ 1,578,505   | \$ 2,210,715   | \$ 2,181,527 | \$ 2,266,836 | \$ 1,541,837 | \$ 1,514,811 | \$ 1,542,674 | \$ 1,360,705 | \$ 1,518,726 |
| 10                      | Month's Average Balance                      | \$ 128,373 | \$ 533,220   | \$ 1,159,783 | \$ 1,545,174   | \$ 1,896,742   | \$ 2,198,738 | \$ 2,226,932 | \$ 1,907,020 | \$ 1,530,471 | \$ 1,530,855 | \$ 1,453,734 | \$ 1,441,721 |
| 12                      | Interest Rate                                | 3.25%      | 3.25%        | 3.25%        | 3.25%          | 3.25%          | 3.25%        | 3.25%        | 3.25%        | 3.25%        | 3.25%        | 3.25%        | 3.25%        |
| 14                      | Interest Applied                             | \$ 343     | \$ 1,472     | \$ 3,098     | \$ 4,265       | \$ 5,236       | \$ 5,482     | \$ 6,147     | \$ 5,094     | \$ 4,225     | \$ 4,089     | \$ 4,013     | \$ 3,980     |
| 16                      | Ending Balance                               | \$ 257,090 | \$ 810,822   | \$ 1,511,842 | \$ 1,582,770   | \$ 2,215,950   | \$ 2,187,009 | \$ 2,273,003 | \$ 1,546,131 | \$ 1,519,036 | \$ 1,546,764 | \$ 1,364,717 | \$ 1,522,705 |
| COMMERCIAL & INDUSTRIAL |  | (Actual)   | (Actual)     | (Actual)     | (Actual)       | (Actual)       | (Actual)     | (Actual)     | (Actual)     | (Actual)     | (Actual)     | (Estimate)   |              |
| 18 FOR THE MONTH OF:    |  | Sep-20     | Oct-20       | Nov-20       | Dec-20         | Jan-21         | Feb-21       | Mar-21       | Apr-21       | May-21       | Jun-21       | Jul-21       | Aug-21       |
| 19 DAYS IN MONTH        |  | 30         | 31           | 30           | 31             | 31             | 28           | 31           | 30           | 31           | 30           | 31           | 31           |
| 20                      | Ever Under Beginning Balance                 |            | \$ 29,043    | \$ (347,758) | \$ (718,458)   | \$ (1,539,810) | \$ (908,753) | \$ (595,095) | \$ 382,115   | \$ 405,459   | \$ 771,334   | \$ 960,953   | \$ 838,916   |
| 21                      | Monthly revenue difference Inc/(Dec) revenue | \$ 30,086  | \$ (399,411) | \$ (522,021) | \$ (762,675)   | \$ 638,015     | \$ 406,808   | \$ 946,432   | \$ (57,824)  | \$ 362,977   | \$ 219,735   | \$ (124,518) | \$ 62,341    |
| 23                      | True up                                      | (1,079)    | 23,047       | 162,743      | (55,564)       | (3,584)        | (91,277)     | 31,051       | 80,118       | 1,276        | (32,427)     |              |              |
| 25                      | Ending Balance Pre-Interest                  | \$ 29,007  | \$ (347,319) | \$ (717,036) | \$ (1,536,698) | \$ (905,379)   | \$ (593,222) | \$ 382,409   | \$ 404,409   | \$ 769,712   | \$ 958,642   | \$ 836,435   | \$ 901,257   |
| 26                      | Month's Average Balance                      | \$ 14,503  | \$ (159,137) | \$ (352,397) | \$ (1,127,578) | \$ (1,222,904) | \$ (750,988) | \$ (106,243) | \$ 393,262   | \$ 587,586   | \$ 864,988   | \$ 898,694   | \$ 870,086   |
| 28                      | Interest Rate                                | 3.25%      | 3.25%        | 3.25%        | 3.25%          | 3.25%          | 3.25%        | 3.25%        | 3.25%        | 3.25%        | 3.25%        | 3.25%        | 3.25%        |
| 29                      | Interest Applied                             | \$ 39      | \$ (439)     | \$ (1,422)   | \$ (3,112)     | \$ (3,375)     | \$ (1,872)   | \$ (294)     | \$ 1,650     | \$ 1,622     | \$ 2,311     | \$ 2,481     | \$ 2,402     |
| 31                      | Ending Balance                               | \$ 29,045  | \$ (347,758) | \$ (718,458) | \$ (1,539,810) | \$ (908,753)   | \$ (595,095) | \$ 382,115   | \$ 405,459   | \$ 771,334   | \$ 960,953   | \$ 838,916   | \$ 903,659   |
| 33                      | Total Ending Balance                         | \$ 286,135 | \$ 463,064   | \$ 793,384   | \$ 42,960      | \$ 1,307,197   | \$ 1,591,914 | \$ 2,655,118 | \$ 1,951,590 | \$ 2,290,370 | \$ 2,507,716 | \$ 2,203,633 | \$ 2,426,364 |

Discrepancies reported in Request No. PUC RDL7

Monthly beginning balance (first month shows \$0 balance as the approved filing from the prior year is rolled into the asset account and shows there)

Difference between Actual and Allowed revenues recorded each month

True ups recorded related to each month for related estimates, any bills cancelled or reissued, etc

Sum of the above

Average of beginning and ending monthly balance

Interest rate

Month's Average Balance times the interest rate

Sum of Ending Balance Pre-Interest and Interest Applied

Monthly beginning balance (first month shows \$0 balance as the approved filing from the prior year is rolled into the asset account and shows there)

Difference between Actual and Allowed revenues recorded each month

True ups recorded related to each month for related estimates, any bills cancelled or reissued, etc

Sum of the above

Average of beginning and ending monthly balance

Interest rate

Month's Average Balance times the interest rate

Sum of Ending Balance Pre-Interest and Interest Applied

Sum of the Residential and Commercial & Industrial Ending Balances