

**THE STATE OF NEW HAMPSHIRE  
BEFORE THE  
PUBLIC UTILITIES COMMISSION**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
D/B/A EVERSOURCE ENERGY**

Docket No. DE 21-117

**PETITION FOR ADJUSTMENT OF STRANDED COST RECOVERY CHARGE  
FOR EFFECT ON AUGUST 1, 2021**

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or “the Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) for a proceeding to adjust its Stranded Cost Recovery Charge (“SCRC”) for effect on August 1, 2021 pursuant to the requirements of RSA 374-F:3 and RSA 369-B:3, the Agreement to Settle PSNH Restructuring (Revised and Conformed) in Docket No. DE 99-099 (“Restructuring Settlement”), the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement in Docket No. DE 14-238 (the “2015 Agreement”), and Order No. 26,099 (January 30, 2018) in Docket No. DE 17-096. In support of its Petition, Eversource says the following:

1. The SCRC was established under the Restructuring Settlement and originally capped at an average of 3.40 cents per kilowatt hour. Once the Part 3 Stranded Costs were fully collected, the Restructuring Settlement provided that the SCRC would be set on a forecasted basis every six months and would include any over- or under-recovery of Part 1 and Part 2 stranded costs from the previous period.

2. In Order No. 24,641 (June 30, 2006), the Commission approved the reduction of the SCRC rate beginning July 1, 2006 to reflect the complete recovery of Part 3 Stranded Costs. The Part 1 costs were fully amortized in 2013 and the final disposition of the funds relating to the Part 1 costs was the subject of Order No. 25,815 (September 18, 2015) which, among other things, permitted the Company to recoup certain of those funds. When the recoupment was completed in 2016, these initial Part 1 costs were completely recovered.

3. Consistent with the 2015 Agreement, which was approved by the Commission along with a related litigation settlement in Order No. 25,920 (July 1, 2016), Eversource transitioned to procuring and providing Energy Service (“ES”) for customers on a competitive basis, rather than through its traditional method and a settlement agreement relating to competitive procurement was approved by Order No. 26,092 (December 29, 2017) in Docket No. DE 17-113. In relevant part, that settlement provided that Eversource would adjust its SCRC on February 1 and August 1 of each year coincident with the changes to the ES, following an initial adjustment on April 1, 2018.

4. On February 16, 2018 in Docket No. DE 18-023 Eversource submitted a petition and supporting documentation to adjust its SCRC consistent with the settlement approved in Order No. 26,092. Consistent with the 2015 Agreement, the SCRC proposed in that filing contained elements that either had not been included in the SCRC to that point, or that were similar to elements that had previously been included, in particular: costs and market revenues associated with existing Independent Power Producers and the Burgess and Lempster Power Purchase Agreements; as well as estimated class specific RRB charges associated with the then-pending securitization of stranded costs. That petition was approved by the Commission in Order No. 26,116 (March 29, 2018). Thereafter, Eversource has submitted information to update the SCRC to include additional elements to reflect the completion of securitization and other changes.

5. Additionally, on January 31, 2020 the Commission issued Order No. 26,331 in Docket No. DE 19-142, approving an agreement to adjust the PPA between Eversource and Burgess BioPower to implement the terms of 2018 N.H. Laws, Chapter 340, “AN ACT requiring the public utilities commission to revise its order affecting the Burgess BioPower plant in Berlin, ...”. As part of that adjustment, and as described in the included testimony of Erica L. Menard, the forecasted over cap costs as defined in the PPA should be recovered in current rates rather than waiting until the end of the operating year. Recovery of those costs is accomplished through the “Chapter 340 Adder”.

6. Eversource notes that on December 17, 2020, the Commission approved through Order No. 26,434 that an additional \$12,006,854 in stranded costs associated with divestiture

be included in the SCRC and amortized over a one-year term beginning February 1, 2021. Those costs are also included in Part 2 of the proposed SCRC rate.

7. On December 15, 2020, the Commission issued Order No. 26,433 in Docket No. DE 19-057 approving a settlement agreement relating to Eversource’s distribution rates. As part of that settlement certain environmental remediation costs were removed from Eversource’s distribution rates and included within the SCRC. Those costs are included within this filing. Also on January 29, 2021 the Commission issued Order 26,450 in docket DE 20-136 directing the collection of net metering costs through the SCRC rather than the Company’s Default Service rate. Pursuant to that Order Eversource will also include the identified net metering costs for recovery within the SCRC.

8. The pre-filed testimony and attachments enclosed with this Petition support a change in the SCRC rates applicable to the Company’s various rate classes. The decrease to the SCRC rates as included in this filing is attributable primarily to: (i) a slight increase in Part 1 Costs of \$0.8 million; (ii) a decrease in Part 2 Above Market IPP and PPA costs of \$3.8 million; (iii) a decrease in other Part 2 costs of \$9.0 million, and; (iv) an increase due to the change in prior period over/under recovery amount of \$1.5 million.

9. The enclosed attachments and exhibits contain Eversource’s proposed SCRC rates for the Company’s customer classes for effect on August 1, 2021. The August 1, 2021 average SCRC rates (including the RGGI rebate and all Chapter 340, net metering, and environmental remediation adders) provided in this filing are:

<b>Rate Class</b>	<b>Current Rate (cents/kwh)</b>	<b>Proposed Rate (cents/kwh)</b>
R	1.431	0.889
G	1.476	0.990
GV	1.245	0.821
LG	0.677	0.443
OL/EOL	1.976	0.552

WHEREFORE, Eversource respectfully requests that the Commission open a proceeding, set a schedule for the conduct of this matter, and order such further relief as may be just and equitable.

Respectfully submitted this 17<sup>th</sup> day of June, 2021.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A  
EVERSOURCE ENERGY**



By: \_\_\_\_\_

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**CERTIFICATE OF SERVICE**

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Dated: June 17, 2021



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Jessica A. Chiavara