

New Hampshire Property Tax Expense Analysis  
Unitil Energy Systems, Inc.

Line No.	(1) Description	(2) Total Amount	(3) State	(4) Local		(6) Source
				Buildings	Utility Plant	
1	Property Tax Allocation by Type	100%	20%	1%	78%	Allocator Based on Test Year Split
2	Base Rates (May 1, 2017)	\$ 6,209,678	\$ 1,270,697	\$ 92,556	\$ 4,846,426	DE 16-384, Sch. 3-10 Prop Tx Revised + Add 'l Kingston Adj.
3	Step 1 (May 1, 2017)	104,638	21,412	1,560	81,666	DE 16-384, Step Adj. P1 of 5
4	Step 2 (May 1, 2018)	501,138	102,549	7,469	391,120	DE 18-036, Step Adj. filed on 3/1/2018, P1 of 5
5	Step 3 (May 1, 2019)	187,210	38,309	2,790	146,111	DE 19-043, Step Adj. filed on 2/28/2019, P1 of 5
6	Total UES Property Tax Recovery	\$ 7,002,664	\$ 1,432,967	\$ 104,375	\$ 5,465,322	Sum Lines 2 through 5
7	2020 Property Tax Expense	\$ 7,238,469	\$ 1,495,354	\$ 78,660	\$ 5,664,455	G/L 10-20-10-00-408-09-01
8	2020 UES Exp. Above Level Recovered in Rates	\$ 235,805	\$ 62,387	\$ (25,715)	\$ 199,133	Line 7 - Line 6
9	Local Property Tax Under-Recovery <sup>(1)</sup>				\$ 173,418	Sum of Col 4 & 5, Line 8
<b>Notes:</b> (1) Proposed recovery through Company's External Delivery Charge						