STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: April 19, 2021 **AT (OFFICE):** NHPUC

CL

FROM: Corrine Lemay, Management Analyst

SUBJECT: DM 21-059, First Point Power, LLC

Renewal of Registration as Competitive Electric Power Supplier

Staff Recommendation

TO: Debra Howland, Executive Director

Executive Summary

First Point Power, LLC has applied to renew its registration as a competitive electric power supplier. First Point's current registration expires on June 4, 2021. First Point submitted certificates demonstrating it has completed EDI testing with Eversource, Liberty, NHEC, and Unitil, and a continuation certificate extending the term of its surety bond for an additional-year. Staff recommends that First Point's registration renewal application be approved, pursuant to N.H. Admin. R., Puc 2003.02(c)(l), for service in the franchise areas of Eversource, Liberty, NHEC, and Unitil, for a renewal registration term of three years.

Background and Analysis

On March 19, 2021, First Point Power, LLC (First Point) filed an application to renew its registration as a competitive electric power supplier (CEPS). First Point's currently-active registration, which the Commission approved in Docket DM 18-042, expires on June 4, 2021. First Point's application included certificates demonstrating that it had completed electronic data interchange (EDI) testing with Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource), Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty (Liberty), New Hampshire Electric Cooperative, Inc. (NHEC), and Unitil Energy Systems, Inc. (Unitil). On April 6, 2021, First Point filed a revised residential and small commercial customer contract form, and, on April 13, 2021, First Point filed a continuation certificate for its surety bond in the amount of \$500,000 naming the Commission as obligee, to extend the bond term from June 4, 2021 through June 4, 2022.

Staff has reviewed the information in the application and believes it meets the requirements of Puc 2003 and Puc 2006.01. Staff therefore recommends that First Point's registration renewal application be approved, pursuant to Puc 2003.02(c)(1), for a registration period of three years, beginning on the expiration date of the currently-active registration, June 4, 2021, and ending at the close of business on June 4, 2024, with First Point permitted to serve residential, small commercial, large commercial, and industrial customers and operate in the service areas of Eversource, Liberty, NHEC, and Unitil.

Staff further recommends that First Point be informed that, pursuant to Puc 2003.03(e), if a CEPS's financial security instrument will not be renewed or extended beyond its expiration

date, it must (1) provide written notice to the Commission of such non-renewal or non-extension no less than 60 days prior to the expiration date, and (2) file with the Executive Director a replacement financial security instrument meeting the requirements of the rules no less than 30 days prior to the expiration date, and that, under Puc 2003.03(f), a CEPS that fails to comply with the requirement to file a replacement financial security instrument is subject to fines, suspension, or revocation pursuant to Puc 2005.

Docket #: 21-059 SERVICE LIST - DOCKET RELATED - Email Addresses

Executive.Director@puc.nh.gov
amanda.noonan@puc.nh.gov
bryan.connelly@puc.nh.gov
compliance@firstpointpower.com
Corrine.Lemay@puc.nh.gov
david.wiesner@puc.nh.gov

ocalitigation@oca.nh.gov richard.chagnon@puc.nh.gov tom.frantz@puc.nh.gov

Page #: 1

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