

Public Service of New Hampshire d/b/a Eversource Energy
Docket No. DE 21-029

Date Request Received: 06/04/2021

Date of Response: 06/18/2021

Request No. STAFF 2-006

Page 1 of 2

Request from: New Hampshire Public Utilities Commission Staff

Witness: Erica L. Menard

Request:

Reference ELM/JAU-4 page 3 of 3. Please provide a complete list of all monthly property tax payments included in the total amount of \$48,252,490 shown on Line 1. Please provide this information in a live Excel spreadsheet.

Response:

The New Hampshire Municipal property tax year runs on an April 1 – March 31 fiscal year basis. The calendar year 2020 amount of \$48,252,490 as filed in ELM/JAU-4 page 3 of 3 covers two different municipal property tax year (PTY) periods, three months in PTY 2019 (January – March) and nine months in PTY 2020 (April – December). Municipalities in NH typically bill actual property taxes annually, most typically from November – December.

Since the tax year begins April 1st, and Eversource generally does not receive an actual assessed property tax bill from a municipality until several months later, Eversource needs to account for estimates for expense for the first several months of the year. These estimates are booked monthly and account for plant in service as well as a small escalation factor (to account for increases in municipal property tax levies in mill rates. They are the Company's best estimate to normalize the expense until an actual bill is received from the municipalities.

When actual annual property tax bills begin coming in November, when these bills are processed, Eversource will "true-up" the actual taxes for that municipality in that monthly accrual. This would then account for the actual expense covering the first several months from April, and pro-rating monthly the rest of the tax year through March 31st. This process repeats for any other municipalities, as well as municipal bills that are received in December and January (true-up the previous months from April and pro-rate the following months on actual through March).

Since municipalities in New Hampshire typically send one bill inclusive of all Distribution and Transmission assets together, PSNH needs to bifurcate the bill by allocating based on net book value to the Distribution and Transmission segments.

Please see Attachment Staff 2-006 that shows the \$48,252,490 reflected in Attachment ELM/JAU-4, page 3, line 1 is a result of \$50,461,131 million in property taxes paid to municipalities and expensed during calendar year 2020 as shown in Attachment Staff 2-006, line 231, Col. D. The \$50,461,131 property tax amount paid was adjusted as follows and shown in Attachment Staff 2-006:

- property taxes allocable to CWIP, line 232, Col. D;

- property tax allocated to stores/transportation clearing accounts, line 233, Col. D;
- property tax abatements post 2018, line 234, Col. D, and;
- property tax adjustments, line 235, Col. D

Net of the adjustments noted above, the recoverable amount in the RRA based on calendar year 2020 is \$48,252,490, as shown on line 236, Col. D.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROPERTY TAX SUMMARY - CALENDAR YEAR 2020
BASED ON PROPERTY TAX YEARS (PTY) 2019 and 2020 - DISTRIBUTION ONLY

| Line No. | MUNICIPALITIES | PTY 2019 | PTY 2020 | CY 2020 |
|----------|----------------|-----------|-----------|---|
| | Col. A | Col. B | Col. C | Col. D |
| | | | | (Col. B x 3 months / 12 months) + (Col. C x 9 months / 12 months) |
| 1 | ALBANY | \$ 38,084 | \$ 33,687 | \$ 34,786 |
| 2 | ALEXANDRIA | 61,681 | 67,727 | 66,216 |
| 3 | ALLENSTOWN | 112,457 | 103,322 | 105,606 |
| 4 | ALSTEAD | 3,419 | 4,838 | 4,483 |
| 5 | ALTON | 4,507 | 5,877 | 5,535 |
| 6 | AMHERST | 618,517 | 616,669 | 617,131 |
| 7 | ANDOVER | 3,743 | 4,021 | 3,952 |
| 8 | ANTRIM | 157,572 | 173,393 | 169,438 |
| 9 | ASHLAND | 64,611 | 147,111 | 126,486 |
| 10 | ATKINSON | 1,461 | 1,608 | 1,571 |
| 11 | AUBURN | 172,386 | 141,881 | 149,507 |
| 12 | BARNSTEAD | 65,595 | 64,684 | 64,912 |
| 13 | BARRINGTON | 160,725 | 246,768 | 225,257 |
| 14 | BATH | 39,948 | 60,400 | 55,287 |
| 15 | BEDFORD | 548,844 | 682,687 | 649,226 |
| 16 | BELMONT | 165,617 | 238,559 | 220,324 |
| 17 | BENNINGTON | 42,872 | 84,508 | 74,099 |
| 18 | BERLIN | 1,344,153 | 1,207,090 | 1,241,356 |
| 19 | Berwick, ME | 354 | 391 | 382 |
| 20 | BETHLEHEM | 111,195 | 151,908 | 141,729 |
| 21 | BOSCAWEN | 2,297 | 2,185 | 2,213 |
| 22 | BOW | 477,569 | 316,950 | 357,105 |
| 23 | BRADFORD | 139,620 | 105,238 | 113,834 |
| 24 | BRENTWOOD | 258,251 | 421,666 | 380,812 |
| 25 | BRIDGEWATER | 20,912 | 19,342 | 19,734 |
| 26 | BRISTOL | 186,832 | 218,196 | 210,355 |
| 27 | BROOKFIELD | 11,637 | 21,963 | 19,381 |
| 28 | BROOKLINE | 225,253 | 262,805 | 253,417 |
| 29 | CAMPTON | 76,204 | 101,229 | 94,973 |
| 30 | CANDIA | 73,190 | 81,326 | 79,292 |
| 31 | CANTERBURY | 24,180 | 16,515 | 18,431 |
| 32 | CARROLL | 55,120 | 69,034 | 65,555 |
| 33 | CENTER HARBOR | 515 | 553 | 544 |
| 34 | CHARLESTOWN | 19,911 | 22,465 | 21,826 |
| 35 | CHATHAM | 16,758 | 18,860 | 18,335 |
| 36 | CHESTER | 151,819 | 166,141 | 162,561 |
| 37 | CHESTERFIELD | 124,990 | 128,200 | 127,398 |
| 38 | CHICHESTER | 29,608 | 25,527 | 26,547 |
| 39 | CLAREMONT | 654,115 | 744,676 | 722,035 |
| 40 | CLARKSVILLE | 12,034 | 17,240 | 15,939 |
| 41 | COLEBROOK | 89,118 | 88,741 | 88,835 |
| 42 | COLUMBIA | 34,923 | 27,969 | 29,708 |
| 43 | CONCORD | 163,067 | 172,022 | 169,783 |
| 44 | CONWAY | 200,863 | 161,613 | 171,425 |
| 45 | CORNISH | 33,705 | 33,093 | 33,246 |
| 46 | CROYDON | 21,824 | 13,873 | 15,861 |
| 47 | DALTON | 61,954 | 62,454 | 62,329 |
| 48 | DANBURY | 51,032 | 38,800 | 41,858 |
| 49 | DANVILLE | 13,378 | 11,060 | 11,639 |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROPERTY TAX SUMMARY - CALENDAR YEAR 2020
BASED ON PROPERTY TAX YEARS (PTY) 2019 and 2020 - DISTRIBUTION ONLY

| Line No. | MUNICIPALITIES | PTY 2019 | PTY 2020 | CY 2020 |
|----------|-----------------|----------|----------|---|
| Col. A | | Col. B | Col. C | Col. D |
| | | | | (Col. B x 3 months / 12 months) + (Col. C x 9 months / 12 months) |
| 50 | DEERFIELD | 139,403 | 113,796 | 120,198 |
| 51 | DEERING | 88,587 | 73,429 | 77,219 |
| 52 | DERRY | 542,807 | 567,364 | 561,224 |
| 53 | DOVER | 727,066 | 915,432 | 868,341 |
| 54 | DUBLIN | 89,629 | 108,387 | 103,698 |
| 55 | DUMMER | 91,890 | 35,779 | 49,807 |
| 56 | DUNBARTON | 91,515 | 92,449 | 92,216 |
| 57 | DURHAM | 327,715 | 315,780 | 318,764 |
| 58 | EAST KINGSTON | 35 | 29 | 31 |
| 59 | EASTON | 1,145 | 1,083 | 1,098 |
| 60 | EATON | 10,354 | 14,147 | 13,199 |
| 61 | EFFINGHAM | 112,750 | 104,414 | 106,498 |
| 62 | ENFIELD | 2,075 | 2,049 | 2,056 |
| 63 | EPPING | 274,969 | 302,902 | 295,918 |
| 64 | EPSOM | 36,245 | 30,610 | 32,019 |
| 65 | ERROL | 24,504 | 22,246 | 22,810 |
| 66 | EXETER | 1,299 | 2,068 | 1,876 |
| 67 | FARMINGTON | 287,193 | 337,282 | 324,760 |
| 68 | FITZWILLIAM | 136,817 | 137,738 | 137,508 |
| 69 | FRANCESTOWN | 78,296 | 87,141 | 84,930 |
| 70 | FRANCONIA | 85,849 | 93,422 | 91,529 |
| 71 | FRANKLIN | 689,268 | 740,254 | 727,508 |
| 72 | FREEDOM | 39,271 | 38,192 | 38,462 |
| 73 | FREMONT | 118,023 | 118,309 | 118,237 |
| 74 | FRYEBURG, ME | 110 | 97 | 100 |
| 75 | GILFORD | 137,636 | 205,882 | 188,820 |
| 76 | GILMANTON | 20,372 | 23,332 | 22,592 |
| 77 | GILSUM | 57,781 | 74,842 | 70,577 |
| 78 | GOFFSTOWN | 700,833 | 779,406 | 759,763 |
| 79 | GORHAM | 250,551 | 222,145 | 229,246 |
| 80 | GOSHEN | 26,416 | 38,685 | 35,618 |
| 81 | GRAFTON | 41,045 | 33,308 | 35,242 |
| 82 | GRANTHAM | 120,771 | 111,937 | 114,145 |
| 83 | GREENFIELD | 84,084 | 98,058 | 94,565 |
| 84 | GREENLAND | 105,107 | 131,273 | 124,731 |
| 85 | GREEN'S GRANT | 385 | 459 | 440 |
| 86 | GREENVILLE | 70,421 | 96,051 | 89,644 |
| 87 | HAMPSTEAD | 214,139 | 232,461 | 227,880 |
| 88 | HAMPTON | 166,918 | 154,590 | 157,672 |
| 89 | HAMPTON FALLS | 96 | 405 | 327 |
| 90 | HANCOCK | 123,601 | 142,200 | 137,550 |
| 91 | HANOVER | 2,418 | 2,099 | 2,179 |
| 92 | HARRISVILLE | 28,213 | 31,132 | 30,402 |
| 93 | HART'S LOCATION | 2 | 5 | 4 |
| 94 | HAVERHILL | 150,403 | 205,014 | 191,361 |
| 95 | HEBRON | 16,376 | 15,908 | 16,025 |
| 96 | HENNIKER | 331,314 | 383,289 | 370,295 |
| 97 | HILL | 398 | 464 | 447 |
| 98 | HILLSBOROUGH | 686,024 | 645,652 | 655,745 |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROPERTY TAX SUMMARY - CALENDAR YEAR 2020
BASED ON PROPERTY TAX YEARS (PTY) 2019 and 2020 - DISTRIBUTION ONLY

| Line No. | MUNICIPALITIES | PTY 2019 | PTY 2020 | CY 2020 |
|----------|----------------|-----------|-----------|---|
| Col. A | | Col. B | Col. C | Col. D |
| | | | | (Col. B x 3 months / 12 months) + (Col. C x 9 months / 12 months) |
| 99 | HINSDALE | 275,096 | 414,322 | 379,516 |
| 100 | HIRAM, ME | 103 | 98 | 99 |
| 101 | HOLDERNESS | 40,057 | 3,222 | 12,431 |
| 102 | HOLLIS | 320,632 | 373,475 | 360,264 |
| 103 | HOOKSETT | 1,184,722 | 1,260,519 | 1,241,570 |
| 104 | HOPKINTON | 422,163 | 466,738 | 455,594 |
| 105 | HUDSON | 710,410 | 849,254 | 814,543 |
| 106 | JAFFREY | 227,492 | 272,574 | 261,303 |
| 107 | JEFFERSON | 44,793 | 45,359 | 45,218 |
| 108 | KEENE | 1,909,630 | 2,530,842 | 2,375,539 |
| 109 | KINGSTON | 52,469 | 47,785 | 48,956 |
| 110 | KITTERY, ME | 83 | 173 | 150 |
| 111 | LACONIA | 442,252 | 586,243 | 550,245 |
| 112 | LANCASTER | 272,692 | 281,326 | 279,167 |
| 113 | LANDAFF | 16,769 | 16,981 | 16,928 |
| 114 | LEE | 71,950 | 74,877 | 74,145 |
| 115 | LEMPSTER | 35,617 | 31,709 | 32,686 |
| 116 | LINCOLN | 0 | (3) | (2) |
| 117 | LISBON | 57,646 | 97,118 | 87,250 |
| 118 | LITCHFIELD | 138,303 | 123,361 | 127,096 |
| 119 | LITTLETON | 481 | 382 | 407 |
| 120 | LONDONDERRY | 999,354 | 2,050,829 | 1,787,960 |
| 121 | LOUDON | 170,318 | 185,780 | 181,914 |
| 122 | LYMAN | 22,259 | 20,905 | 21,243 |
| 123 | LYME | 48,368 | 62,226 | 58,761 |
| 124 | LYNDEBORO | 61,673 | 46,939 | 50,623 |
| 125 | MADBURY | 95,660 | 93,944 | 94,373 |
| 126 | MADISON | 97,770 | 85,144 | 88,301 |
| 127 | MANCHESTER | 2,669,820 | 2,672,161 | 2,671,576 |
| 128 | MARLBOROUGH | 63,536 | 70,117 | 68,472 |
| 129 | MARLOW | 11,691 | 13,380 | 12,957 |
| 130 | MASON | 31,874 | 41,744 | 39,277 |
| 131 | MEREDITH | 9,888 | 9,936 | 9,924 |
| 132 | MERRIMACK | 878,672 | 887,133 | 885,018 |
| 133 | MIDDLETON | 129,542 | 129,552 | 129,550 |
| 134 | MILAN | 75,191 | 67,058 | 69,091 |
| 135 | MILFORD | 314,005 | 533,767 | 478,827 |
| 136 | MILLSFIELD | 251 | 247 | 248 |
| 137 | MILTON | 468,933 | 329,841 | 364,614 |
| 138 | MOULTONBORO | 10,217 | 10,997 | 10,802 |
| 139 | MONT VERNON | 51,211 | 75,963 | 69,775 |
| 140 | NASHUA | 2,325,553 | 2,641,875 | 2,562,795 |
| 141 | NELSON | 30,843 | 40,285 | 37,925 |
| 142 | NEW BOSTON | 224,010 | 294,869 | 277,154 |
| 143 | NEW CASTLE | 7,196 | 6,686 | 6,814 |
| 144 | NEW DURHAM | 68,471 | 38,506 | 45,997 |
| 145 | NEW HAMPTON | 214,154 | 319,329 | 293,035 |
| 146 | NEW IPSWICH | 146,716 | 154,880 | 152,839 |
| 147 | NEW LONDON | 160,462 | 169,567 | 167,291 |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROPERTY TAX SUMMARY - CALENDAR YEAR 2020
BASED ON PROPERTY TAX YEARS (PTY) 2019 and 2020 - DISTRIBUTION ONLY

| Line No. | MUNICIPALITIES | PTY 2019 | PTY 2020 | CY 2020 |
|----------|--------------------------------|-----------|-----------|---|
| Col. A | | Col. B | Col. C | Col. D |
| | | | | (Col. B x 3 months / 12 months) + (Col. C x 9 months / 12 months) |
| 148 | NEWFIELD, ME | 2 | 2 | 2 |
| 149 | NEWBURY | 68,092 | 66,635 | 67,000 |
| 150 | NEWFIELDS | 37,657 | 44,637 | 42,892 |
| 151 | NEWINGTON | 61,600 | 56,037 | 57,428 |
| 152 | NEWMARKET | 125,965 | 152,232 | 145,665 |
| 153 | NEWPORT | 455,722 | 555,396 | 530,478 |
| 154 | NEWTON | 48 | 38 | 41 |
| 155 | NORTH HAMPTON | 78,098 | 98,146 | 93,134 |
| 156 | NORTHFIELD | 89,264 | 97,050 | 95,103 |
| 157 | NORTHUMBERLAND | 407,429 | 447,080 | 437,168 |
| 158 | NORTHWOOD | 82,198 | 64,317 | 68,787 |
| 159 | NOTTINGHAM | 57,122 | 58,446 | 58,115 |
| 160 | ORANGE | 2,588 | 2,486 | 2,512 |
| 161 | ORFORD | 23,119 | 25,431 | 24,853 |
| 162 | OSSIPEE | 145,222 | 153,961 | 151,776 |
| 163 | PELHAM | 9,254 | 5,565 | 6,488 |
| 164 | PEMBROKE | 238,990 | 273,787 | 265,087 |
| 165 | PETERBOROUGH | 328,866 | 356,402 | 349,518 |
| 166 | PIERMONT | 22,055 | 17,227 | 18,434 |
| 167 | PINKHAMS GRANT | 1,086 | 2,053 | 1,811 |
| 168 | PITTSBURG | 68,162 | 64,538 | 65,444 |
| 169 | PITTSFIELD | 236,225 | 154,782 | 175,142 |
| 170 | PLAINFIELD | 30,587 | 30,947 | 30,857 |
| 171 | PLYMOUTH | 30,617 | 34,163 | 33,276 |
| 172 | PORTSMOUTH | 828,954 | 865,082 | 856,050 |
| 173 | RANDOLPH | 12,973 | 14,642 | 14,225 |
| 174 | RAYMOND | 259,010 | 276,526 | 272,147 |
| 175 | RICHMOND | 26,923 | 41,349 | 37,743 |
| 176 | RINDGE | 173,554 | 123,698 | 136,162 |
| 177 | ROCHESTER | 952,768 | 1,149,028 | 1,099,963 |
| 178 | ROLLINSFORD | 75,247 | 78,678 | 77,821 |
| 179 | ROXBURY | 18,453 | 25,217 | 23,526 |
| 180 | RUMNEY | 3,944 | 4,304 | 4,214 |
| 181 | RYE | 39,459 | 84,643 | 73,347 |
| 182 | SALISBURY | 12,251 | 14,023 | 13,580 |
| 183 | SANBORNTON | 100,245 | 103,323 | 102,553 |
| 184 | SANDOWN | 38,742 | 39,410 | 39,243 |
| 185 | SANDWICH | 17,326 | 17,007 | 17,087 |
| 186 | SEABROOK | 521 | 17 | 143 |
| 187 | SHARON | 15,522 | 17,710 | 17,163 |
| 188 | SHELburne | 12,777 | 19,598 | 17,893 |
| 189 | SOMERSWORTH | 287,418 | 385,374 | 360,885 |
| 190 | SOUTH HAMPTON | 20 | 17 | 18 |
| 191 | SPRINGFIELD | 51,962 | 52,890 | 52,658 |
| 192 | STARK | 25,770 | 24,439 | 24,772 |
| 193 | NEW HAMPSHIRE UTILITY PROP TAX | 7,872,912 | 8,120,859 | 8,058,872 |
| 194 | STEWARTSTOWN | 46,647 | 55,977 | 53,645 |
| 195 | STODDARD | 60,557 | 99,921 | 90,080 |
| 196 | STRAFFORD | 51,163 | 36,862 | 40,437 |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROPERTY TAX SUMMARY - CALENDAR YEAR 2020
BASED ON PROPERTY TAX YEARS (PTY) 2019 and 2020 - DISTRIBUTION ONLY

| Line No. | MUNICIPALITIES | PTY 2019 | PTY 2020 | CY 2020 |
|----------|---|---------------|---------------|---|
| Col. A | | Col. B | Col. C | Col. D |
| | | | | (Col. B x 3 months / 12 months) + (Col. C x 9 months / 12 months) |
| 197 | STRATFORD | 91,989 | 144,122 | 131,089 |
| 198 | STRATHAM | 56,037 | 70,017 | 66,522 |
| 199 | SUCCESS | 189 | 283 | 259 |
| 200 | SUGAR HILL | 36,007 | 40,181 | 39,138 |
| 201 | SULLIVAN | 30,749 | 40,707 | 38,217 |
| 202 | SUNAPEE | 119,272 | 122,477 | 121,676 |
| 203 | SURRY | 36,528 | 33,192 | 34,026 |
| 204 | SUTTON | 96,149 | 86,733 | 89,087 |
| 205 | SWANZEY | 389,059 | 439,990 | 427,258 |
| 206 | TAMWORTH | 133,763 | 140,158 | 138,559 |
| 207 | TEMPLE | 60,200 | 71,254 | 68,490 |
| 208 | THOMPSON PURCHASE | 6 | 8 | 8 |
| 209 | THORNTON | 18,392 | 21,939 | 21,052 |
| 210 | TILTON | 251,221 | 258,037 | 256,333 |
| 211 | TROY | 87,287 | 85,153 | 85,686 |
| 212 | TUFTONBORO | 38,812 | 42,482 | 41,564 |
| 213 | UNITY | 23,188 | 22,766 | 22,871 |
| 214 | WAKEFIELD | 138,479 | 167,385 | 160,159 |
| 215 | WARNER | 214,699 | 259,979 | 248,659 |
| 216 | WARREN | 1 | 3 | 3 |
| 217 | WASHINGTON | 57,788 | 66,726 | 64,492 |
| 218 | WATERVILLE VAL. | 400 | 315 | 336 |
| 219 | WEARE | 508,537 | 473,434 | 482,210 |
| 220 | WEBSTER | 42,089 | 36,910 | 38,205 |
| 221 | WENTWORTH LOC. | 529 | 554 | 548 |
| 222 | WESTMORELAND | 58,572 | 49,799 | 51,992 |
| 223 | WHITEFIELD | 207,390 | 258,278 | 245,556 |
| 224 | WILMOT | 6,539 | 3,884 | 4,548 |
| 225 | WILTON | 146,018 | 128,851 | 133,143 |
| 226 | WINCHESTER | 97,252 | 159,969 | 144,290 |
| 227 | WINDHAM | 189,223 | 230,028 | 219,827 |
| 228 | WINDSOR | 7,312 | 5,664 | 6,076 |
| 229 | WOLFEBORO | 2,576 | 2 | 645 |
| 230 | WOODSTOCK | 17,009 | 41,771 | 35,581 |
| 231 | TOTAL PSNH TOWNS | \$ 46,639,877 | \$ 51,734,882 | \$ 50,461,131 |
| 232 | Allocation to CWIP | | | (1,335,809) |
| 233 | Allocation to Stores/Transportation Clearing Accounts | | | (668,293) |
| 234 | Property Tax Abatements (post-2018) | | | (22,707) |
| 235 | Property Tax Adjustments | | | (181,832) |
| 236 | Attachment ELM/JAU-4, Page 3, Line 1 | | | \$ 48,252,490 |