

STATE OF NEW HAMPSHIRE

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**PUBLIC UTILITIES COMMISSION**

21 S. Fruit St., Suite 10  
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April 1, 2024

Jessica Chiavara  
Senior Counsel  
Aquarion Water Company  
780 North Commercial Street  
Manchester, NH 03101

Re: Docket No. DW 20-184  
Petition for Approval of Change in Regulatory Reconciliation Adjustment Mechanism Rate  
Tariff Pages: 1st rev pg 19  
Tariff No. 1  
Effective Date: April 1, 2024

Dear Attorney Chiavara:

Employees of the New Hampshire Public Utilities Commission have reviewed the tariff filing received on February 9, 2024, in the above-captioned proceeding and confirm compliance with the New Hampshire Code of Administrative Rules, Puc chapter 1600 rules. A copy of this letter is being entered into the docket and the tariff filing will be placed in our permanent file.

In accordance with the Secretarial letter issued March 17, 2020, this letter will be filed electronically only at this time. I have attached a date-stamped copy of the filed tariff page with the email to the service list and can send a physical copy upon request.

Please e-mail me at [tariffs@puc.nh.gov](mailto:tariffs@puc.nh.gov) if I can be of assistance.

Sincerely,

/s/ *Ben Martin-McDonough*

Ben Martin-McDonough  
Tariff Administrator

cc: Service List

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**PROPERTY TAX ADJUSTMENT MECHANISM**

By its Order No. 26,659, dated July 29, 2022, the Commission authorized the Company to implement a Property Tax Adjustment Mechanism (“PTAM”) to recover or refund local property tax expenses, as compared to the amount in base rates. A PTAM surcharge of 2.50% will apply to all bills, excluding miscellaneous charges, with services rendered for a twelve-month period beginning on or after April 1, 2024.

I.G General Description

Purpose: To recover or refund local property tax expenses, as compared to the amount in base rates of \$494,861, of local property taxes paid. The PTAM shall be a fully reconciling property tax adjustment mechanism except for the exclusion of the State of New Hampshire utility property taxes and State Education taxes.

II. Computation of the PTAM

Calculation: On an annual basis, beginning with the property tax year that commenced April 1, 2020, actual local property tax amounts from the property tax bills received during a calendar year shall be compared against the annual amount allowed in base rates, and any variances will be reconciled through the PTAM. Annual property tax billed amounts shall be adjusted for any credits received due to abatement proceeds received for tax years preceding the test year. The PTAM shall reconcile and provide for recovery or credit for any over or under recoveries. Filings covering subsequent property tax years shall be made on or before February 10 using property tax bills received during the prior calendar year for adjustments to rates effective April 1.

Issued: February 9, 2024

Issued by: Donald Morrissey

Effective: April 1, 2024

Title: President

As authorized by Order No. 26,659 in Docket No. DW 20-184

