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February 7, 2025

**Via Electronic Mail Only**

Daniel Goldner, Chairman  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301-2429

**Re:** Docket No. DW 20-184 - Request for Change in Rates  
Aquarion Water Company of New Hampshire, Inc.  
Property Tax Adjustment Mechanism Compliance Tariff

Chairman Goldner:

Pursuant to New Hampshire Public Utilities Commission (“Commission”) Order No. 26,659 and Appendix 6 of the settlement agreement setting permanent rates in Docket No. DW 20-184, Aquarion Water Company of New Hampshire, Inc., files this compliance tariff reflecting the update to the Property Tax Adjustment Mechanism (“PTAM”), which is a decrease from the current 2.5% to 0.91%. Attached is the proposed PTAM tariff page, Second Revised Page 19 superseding First Revised Page 19 reflecting the twelve-month PTAM to take effect April 1, 2025.<sup>1</sup> Also attached are the calculations supporting the PTAM update, summarized as follows:

	<u>Allowed</u> <b>DW 20-184</b>	<u>Actual</u>	<u>Under</u> <b>Recovery</b>
Year 2024 Tax Payments	\$494,861	\$580,385	\$85,523
Reconciliation adjustment <sup>2</sup>			<u>(9,215)</u>
Total PTAM Under Recovery			\$76,308
 Revenues on which PTAM will be applied			 \$8,418,410
 PTAM			 <b>0.91%</b>

The calculations as well as the 2024 tax year invoices have been provided to Department of Energy staff for review, and the Department has indicated that it will file a position letter on the PTAM prior to April 1. Consistent with the Aquarion tariff and Puc 1603.08(a)(1) which allows tariff changes to take effect 30 days after notice to the Commission and the public, Aquarion will implement the PTAM update effective Tuesday April 1, 2025, absent Commission direction to the contrary.

Consistent with Puc 203.04, this compliance filing is being made electronically only; paper copies will not follow. If you have any questions, please have the clerk’s office contact me. Thank you for your assistance with this matter.

<sup>1</sup> The Aquarion tariff on First Revised Page 19) states “[f]ilings covering subsequent property tax years shall be made on or before February 10 using property tax bills received during the prior calendar year for adjustments to rates effective April 1.”

<sup>2</sup> Represents the reconciliation of allowed PTAM to actual billed PTAM during the year, specifically, a reconciliation for the period January 2024 through March 2024 related to the 2020-2022 tax payments and April through December 2024 related to the 2023 tax payments.

Regards,



Jessica A. Chiavara  
Senior Counsel, Eversource Energy  
o/b/o Aquarion Water Company of New  
Hampshire, Inc.

Attachments

cc: DW 20-184 Service List