

Aqurion Water Company of New Hampshire
 Property Tax Adjustment Mechanism
 For Year 2024

Line Description

1	<u>Local Property Tax Allowed; DW 20-184, Order No. 26,659</u>	\$ 494,861	
2			
3	<u>Current Year PTAM Calculation</u>		
4	2024 Tax Year Actual Local Property Taxes Paid		
5	Hampton	\$ 423,880	
6	North Hampton	124,936	
7	Rye	15,622	
8	Stratham	15,947	
9	Total Local Property Taxes Paid	\$ 580,385	
10			
11	2024 Tax Year Under/(Over) Recovery (Line 9 - Line 1)		\$ 85,523
12			
13			
14	<u>Prior Year PTAM True-up</u>		
15	Tax Years 2020, 2021 and 2022 PTAM Under Recovery	\$ 434,186	
16	PTAM Allowed, Jan. 1 through Mar. 31, 2024 (Remaining 3 months of Line 15)	\$ 108,547	
17	PTAM Billed, Jan. 1 through Mar. 31, 2024	103,961	
18		\$ 4,586	
19			
20	Tax Year 2023 PTAM Under Recovery	\$ 210,235	
21	PTAM Allowed, Apr. 1 through Dec. 31, 2024 (9 months of Line 20)	\$ 157,676	
22	PTAM Billed, Apr. 1 through Dec. 31, 2024	171,477	
23		\$ (13,801)	
24	Total Prior Year PTAM Under / (Over) Collected (Line 18 + Line 23)		\$ (9,215)
25			
26	Total PTAM Adjustment (Line 11 + Line 24)		\$ 76,308
27			
28	Calculation of PTAM as a Surcharge / (Credit) %		
29	Total Approved Revenue; DW 20-184, Order No. 26,659	\$ 7,311,566	
30	Step 1 Adjustment; DW 20-184 Order No. 26,761	1,328,088	
31	Exclude: Misc Revenues (Stipulation, Attachment B, Line 10)	(221,244)	
32	Revenues Applicable for PTAM	\$ 8,418,410	
33	PTAM Surcharge % (Line 26 / Line 32)		0.91%
34			
35			

Town/Address	Description of Taxes	Per Town's July Invoice				Per Town's December Invoice				Full Year Tax	
		List/Inv. Number	Assessed Value	Annual Mill Rate	Calculated Tax \$	List/Inv. Number	Assessed Value	Annual Mill Rate	Calculated Tax \$		
Town of Hampton	Town, County and Local Ed.	89332	27,470,400.00	14.86	\$ 204,105.00	89332	27,935,400.00	11.16	\$ 107,654.00	\$ 311,759.00	
	Precinct, County and Local Ed.	89330	9,156,800.00	15.76	72,156.00	89330	9,311,800.00	11.70	36,792.00	108,948.00	
	Town, County and Local Ed.	86340	189,500.00	14.86	1,408.00	86340	284,300.00	11.16	1,765.00	3,173.00	
	State Ed	86340	189,500.00	1.89	179.00	86340	284,300.00	1.16	151.00	330.00	
					16.75	\$ 277,848.00			12.32	\$ 146,362.00	\$ 424,210.00
	Minus: State Education Fund					(179.00)				(151.00)	(330.00)
Town of Hampton, Total Local Taxes					\$ 277,669.00				\$ 146,211.00	\$ 423,880.00	
Town of North Hampton											
7 Mill Road	Town, County and Local Ed.	2024P01001102	733,600.00	11.12	\$ 4,079.00	2024P02001105	733,600.00	11.43	\$ 4,306.00	\$ 8,385.00	
Winnicut Road	Town, County and Local Ed.	2024P01001105	218,000.00	11.12	1,212.00	2024P02001201	218,000.00	11.43	1,280.00	2,492.00	
Winnicut Road - Rear	Town, County and Local Ed.	2024P01001106	123,000.00	11.12	684.00	2024P02001202	123,000.00	11.43	722.00	1,406.00	
Utility - Water	Town, County and Local Ed.	2024P01001107	8,429,700.00	11.12	46,869.00	2024P02001203	9,802,200.00	11.43	65,170.00	112,039.00	
Winnicut Road - Rear	Town, County and Local Ed.	2024P01001101	36,700.00	11.12	\$ 204.00	2024P02001104	36,700.00	11.43	\$ 216.00	\$ 420.00	
	State Ed		36,700.00	1.34	25.00		36,700.00	1.37	25.00	50.00	
					\$ 229.00			\$ 241.00	\$ 470.00		
North Road - Rear	Town, County and Local Ed.	2024P01001104	15,000.00	11.12	\$ 83.00	2024P01001107	15,000.00	11.43	88.00	\$ 171.00	
	State Ed		15,000.00	1.34	10.00		15,000.00	1.37	11.00	21.00	
					\$ 93.00			\$ 99.00	\$ 192.00		
Mill Road - Rear	Town, County and Local Ed.	2024P01001106				2,000.00	2,000.00	11.43	23.00	\$ 23.00	
	State Ed						2,000.00	1.37	3.00	3.00	
								\$ 26.00	\$ 26.00		
<u>Town of North Hampton Summary:</u>											
Total Property Taxes including State Education Fund					\$ 53,166.00			\$ 71,844.00	\$ 125,010.00		
Minus: State Education Fund					(35.00)			(39.00)	(74.00)		
Town of North Hampton, Total Local taxes					\$ 53,131.00			\$ 71,805.00	124,936.00		
Rye	Town, County and Local Ed.	2024-1-333652	2,657,500.00	6.62	\$ 8,796.33	2024-2-360640	2,157,700.00	7.24	6,825.42	15,621.75	
	State Ed				-		2,157,700.00	1.42	3,063.93	3,063.93	
	Total Property Taxes including State Education Fund				\$ 8,796.33				9,889.35	18,685.68	
	Minus: State Education Fund				-				(3,063.93)	(3,063.93)	
Town of Rye, Total Local taxes					\$ 8,796.33			\$ 6,825.42	\$ 15,621.75		
Stratham	Town, County and Local Ed.	2024P01001502	668,700.00	19.12	\$ 6,393.00	2024P02001602	1,326,700.00	12.02	9,554.00	15,947.00	
	Town of Stratham				\$ 6,393.00				\$ 9,554.00	\$ 15,947.00	
Total Property Taxes including State Education Fund					\$ 346,203.33			\$ 237,649.35	\$ 583,852.68		
Minus: State Education Fund					(214.00)			(3,253.93)	(3,467.93)		
Total Local taxes					\$ 345,989.33			\$ 234,395.42	\$ 580,384.75		

PROPERTY TAX EXPENSE

Aquarion Water Company of New Hampshire, Inc.
 Case No. DW 20-184

Test Year: Twelve Months Ended 12/31/19
 Schedule No. 1T
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Line No.		<u>Assessed Value</u>	<u>Tax Rate</u>		2024	2023
1						
2						
3	Most Recent Property Tax Bills					
4						
5	Hampton					
6	Town Area	18,436,300	14.02	\$ 258,477	314,932	411,384
7	Precinct Area	6,102,000	14.97	91,347	108,948	144,311
8						
9						
10	North Hampton					
11	Town Area	7,720,300	14.58	112,562	124,936	106,287
12						
13						
14	Rye	1,903,800	8.04	15,307	15,622	17,593
15	Stratham	1,024,400	16.76	17,169	15,947	12,799
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29				\$ 494,861		
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					vs. authorized	
					\$ 580,385	\$ 692,374
					\$ 85,523	197,512