

Liberty Utilities (EnergyNorth)

Docket No. DG 20-105

Revenue Requirement

	<u>Temporary</u>			<u>Permanent</u>	
	<u>Original</u>	<u>Updated</u>	<u>Proposed</u>	<u>Original</u>	<u>Proposed</u>
	<u>(Booked) Bates</u>	<u>Calculation</u>	<u>Revenue</u>	<u>(Booked) Bates</u>	<u>Revenue</u>
	<u>II-017</u>		<u>10/1/2020</u>	<u>II-133</u>	<u>8/1/2021</u>
Distribution Operating Income	\$84,591,458	\$84,591,458	\$84,591,458	\$84,591,458	\$84,591,458
Decoupling Revenue	\$0	\$4,965,231	\$4,965,231	\$0	\$4,965,231
LDAC Low Income Revenue	\$0	\$2,106,802	\$2,106,802	\$0	\$2,106,802
Production Cost Increase	\$0	\$29,059	\$29,059	\$0	\$29,059
Other Revenue	\$1,197,776	\$1,197,776	\$1,197,776	\$1,197,776	\$1,197,776
Proposed Revenue Increase	<u>\$9,837,964</u>	<u>\$2,748,766</u>	<u>\$0</u>	<u>\$13,497,250</u>	<u>\$6,408,931</u>
Total Calculated Revenue Requirement	\$95,627,197	\$95,639,092	\$92,890,325	\$99,286,484	\$99,299,257
Proposed Revenue Reduction	<u>(\$3,337,964)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Proposed Total Revenue	\$92,289,234	\$95,639,092	\$92,890,325	\$99,286,484	\$99,299,257
% increase	7.58%	2.96%	0.00%	15.73%	6.90%

**Liberty Utilities (EnergyNorth)
Temporary Rate Increase
Test Year Ended December 31, 2019**

								<i>Line 84</i>
Line	Account	Test Year Ended December 31, 2019	Cost of Gas	Adjustments	Distribution Operating Income	Proposed Temporary Increase	With Proposed Temporary Increase	
1	Revenue							
2	Operating Revenue	\$ 155,813,183	\$ (72,649,313)	\$ 1,427,588	\$ 84,591,458	\$ 9,837,964	\$ 94,429,421	
3	Other Revenue	1,197,776	-	-	1,197,776		1,197,776	
4	Revenue	\$ 157,010,959	\$ (72,649,313)	\$ 1,427,588	\$ 85,789,234	\$ 9,837,964	\$ 95,627,197	
5								
6	Operating Expenses							
7	Operations and Maintenance - Gas	\$ 68,016,418	\$ (68,187,738)		\$ (171,320)		\$ (171,320)	
8	Operations and Maintenance - Distribution	14,187,750	-		14,187,750		14,187,750	
9	Customer Accounting	4,011,638	983,441		4,995,080		4,995,080	
10	Sales & New Business	663,477	-		663,477		663,477	
11	Administrative & General	8,719,450	-		8,719,450		8,719,450	
12	Depreciation and Amortization	25,339,396	(3,025,052)	547,524	22,861,868		22,861,868	
13	Taxes other than Income Taxes	14,030,617	-		14,030,617		14,030,617	
14	Income Taxes	3,709,928	-	(284,587)	3,425,341	2,664,416	6,089,757	
15	Operating Expenses	\$ 138,678,675	\$ (70,229,348)	\$ 262,937	\$ 68,712,264	\$ 2,664,416	\$ 71,376,679	
16								
17	Utility Net Income	\$ 18,332,284	\$ (2,419,965)	\$ 1,164,651	\$ 17,076,970	\$ 7,173,548	\$ 24,250,518	
18								
19	Rate Base			<i>Line 45</i>	\$ 356,487,649		\$ 356,487,649	
20								
21	Rate of Return on Rate Base				4.79%		6.80%	
22								

**Liberty Utilities (EnergyNorth)
Temporary Rate Increase
Test Year Ended December 31, 2019**

								<i>Line 85</i>
Line	Account	Test Year Ended December 31, 2019	Cost of Gas	Adjustments	Distribution Operating Income	Proposed Temporary Increase	With Proposed Temporary Increase	
1	Revenue							
2	Operating Revenue	\$ 157,984,809	\$ (72,649,313)	\$ 1,391,822	\$ 86,727,319	\$ 2,748,766	\$ 89,476,085	
3	Decoupling Revenue	4,965,231	-	-	4,965,231	-	4,965,231	
4	Other Revenue	1,197,776	-	-	1,197,776		1,197,776	
5	Revenue	\$ 164,147,816	\$ (72,649,313)	\$ 1,391,822	\$ 92,890,325	\$ 2,748,766	\$ 95,639,092	
6								
7	Operating Expenses							
8	Operations and Maintenance - Gas	\$ 70,188,045	\$ (70,359,364)		\$ (171,320)		\$ (171,320)	
9	Operations and Maintenance - Distribution	14,187,750	-		14,187,750		14,187,750	
10	Customer Accounting	4,011,638	983,441		4,995,080		4,995,080	
11	Sales & New Business	663,477	-		663,477		663,477	
12	Administrative & General	8,719,450	-		8,719,450		8,719,450	
13	Depreciation and Amortization	25,339,396	(3,025,052)	547,524	22,861,868		22,861,868	
14	Taxes other than Income Taxes	14,030,617	-		14,030,617		14,030,617	
15	Income Taxes	3,709,928	-	1,637,768	5,347,696	744,448	6,092,144	
16	Operating Expenses	\$ 140,850,302	\$ (72,400,975)	\$ 2,185,292	\$ 70,634,618	\$ 744,448	\$ 71,379,067	
17								
18	Utility Net Income	\$ 23,297,514	\$ (248,338)	\$ (793,470)	\$ 22,255,707	\$ 2,004,318	\$ 24,260,025	
19								
20	Rate Base			<i>Line 46</i>	\$ 356,627,404		\$ 356,627,404	
21								
22	Rate of Return on Rate Base				6.24%		6.80%	
23								