

Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty

DG 20-105
Distribution Service Rate Case

OCA Data Requests - Set 3

Date Request Received: 12/14/20
Request No. OCA 3-1

Date of Response: 12/29/20
Respondent: John Cochrane

REQUEST:

Refer to Direct Testimony of J. Cochrane, Bates page II-295, Lines 18-20.

- a. Please clarify why, in applying the set of screening criteria, companies were “generally” but not strictly included based on the screening criteria.
- b. If the screening was applied “generally” and not strictly, please identify which company was impacted by the “general” application? Please provide an explanation for that treatment.

RESPONSE:

- a. Please see the Direct Testimony of J. Cochrane, Bates page II-296, Lines 1–8 that provides the discussion of the general criteria for inclusion in the proxy group. However, there may be other factors outside of the general screening criteria that would cause a company to be excluded from the proxy group. For example, Northwest Natural was excluded from the proxy group, even though it “strictly” met the screening criteria, due to its *Value Line* EPS growth rate being 26.5%, making it an outlier.
- b. Please see response to (a) above.

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