## RATH YOUNG PIGNATELLI

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Please reply to: Concord Office

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## VIA REGULAR AND ELECTRONIC MAIL

Ms. Debra A. Howland, Executive Director New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, New Hampshire 03301-2429

Re: Emergency Petition of Pennichuck Water Works for Financing Approval Under SBA Paycheck Protection Program Docket DW 20-064

Dear Ms. Howland:

The purpose of this letter is to update the Commission with regard to the status of Pennichuck Water Works' ("PWW") involvement with the federal Paycheck Protection Program ("PPP") authorized by the CARES Act and to follow-up on PWW's August 14, 2020 update. As was described in the August 14, 2020 letter to the Commission, changes to the PPP loan program have caused TD Bank to delay opening the loan forgiveness application portal. At the time of the August 14, 2020 letter, PWW anticipated that TD Bank's application portal would open on or about August 24, 2020. As of the date of this update, however, the application portal has not been established. As of the last update from TD Bank to PWW, the Bank stated they are working internally on training their staff on the process and was unable to provide a date when the application portal will be made available.

In light of the uncertainty regarding the timing, PWW will provide the Commission with a further update within thirty days of this letter. Please contact me if there are any questions about this filing.

Very truly your

Richard W. Head

cc: Service List