LIBERTY UTILITIES - KEENE DIVISION

REVISED CALCULATION OF COST OF GAS RATE SUPPLY / DEMAND BALANCE SUMMER PERIOD 2020

| | | PRIOR | Actual May-20 | Forecast Jun-20 | Forecast Jul-20 | Forecast Aug-20 | Forecast Sep-20 | Forecast Oct-20 | TOTAL |
|----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-----------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------------------------------------------------------------------------|
| 1 2 | PROPANE COSTS PROPANE FIRM SENDOUT (therms) COMPANY USE (therms) | _ | 53,562 2,525 | 29,096 1,439 | 28,000 1,522 | 32,500 1,908 | 38,279 1,859 | 70,729 2,618 | 252,165 11,872 |
| 3 | TOTAL PROPANE SENDOUT (therms) (line 1 + line 2) | | 56,087 | 30,534 | 29,522 | 34,408 | 40,138 | 73,347 | 264,036 |
| 4 5 | COST PER THERM (WACOG) TOTAL CALCULATED COST OF PROPANE (line 3 * line 4) | _ | \$0.9095 \$51,013 | \$0.8806 \$26,888 | \$0.8619 \$25,444 | \$0.8500 \$29,248 | \$0.8445 \$33,896 | \$0.8414 \$61,717 | \$228,206 |
| 6 7 | PROPANE ADJUSTMENTS TOTAL COST OF PROPANE (line 5 + line 6) | _ | \$0 \$51,013 | \$0 \$26,888 | \$0 \$25,444 | \$0 \$29,248 | \$0 \$33,896 | \$0 \$61,717 | \$0 \$228,206 |
| 8 9 10 | CNG COSTS CNG SENDOUT (therms) COST PER THERM (WACOG) TOTAL CALCULATED COST OF CNG (line 8 * line 9) | _ | 10,428 \$0.9563 \$9,973 | 6,225 \$1.2310 \$7,663 | 5,046 \$1.4116 \$7,123 | 6,180 \$1.3644 \$8,432 | 7,948 \$1.2162 \$9,666 | 9,214 \$1.1814 \$10,885 | 45,042 \$53,742 |
| 11 12 | CNG ADJUSTMENTS TOTAL COST OF CNG (line 10 + line 11) | _ | \$0 \$9,973 | \$0 \$7,663 | \$0 \$7,123 | \$0 \$8,432 | \$0 \$9,666 | \$0 \$10,885 | \$0 \$53,742 |
| 13 | ACCOUNTING ADJUSTMENT | | (\$947) | \$0 | \$0 | \$0 | \$0 | (\$11,300) | (\$12,247) |
| 14 | TOTAL COSTS OF GAS (line 7 + line 12 + line 13) | _ | \$60,039 | \$34,551 | \$32,567 | \$37,680 | \$43,562 | \$61,302 | \$269,701 |
| 15 | FPO PREMIUM | | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 | \$0.0000 |
| 16 | RETURN ON INVENTORY | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | REVENUES | | | | | | | | |
| 17 18 19 | BILLED FPO SALES (therms) COG FPO RATE BILLED FPO SALES (line 17 * line 18) | _ | \$0.0000 \$0 | \$0.0000 \$0 | \$0.0000 \$0 | \$0.0000 \$0 | \$0.0000 \$0 | \$0.0000 \$0 | \$0 |
| 20 21 22 | BILLED NON-FPO SALES PRIOR MONTH (therms) CGG NON-FPO RATE PRIOR MONTH BILLED NON-FPO SALES PRIOR MONTH (line 20 * line 21) | _ | 0 \$0.0000 \$0 | 0 \$0.0000 \$0 | 0 \$0.0000 \$0 | 0 \$0.0000 \$0 | 0 \$0.0000 \$0 | 0 \$0.0000 \$0 | \$0 |
| 23 24 25 | BILLED NON-FPO SALES CURRENT MONTH (therms) COG NON-FPO RATE CURRENT MONTH BILLED NON-FPO SALES CURRENT MONTH (line 23 * line 24) | _ | 11,545 \$0.6326 \$7,303 | 35,868 \$0.6816 \$24,447 | 32,789 \$0.6816 \$22,349 | 39,175 \$0.6816 \$26,702 | 45,282 \$0.6816 \$30,864 | 80,682 \$0.6816 \$54,993 | 245,340 \$166,658 |
| 26 27 28 | BILLED SALES OTHER PRIOR PERIODS COG OTHER PRIOR PERIODS BLENDED RATE BILLED SALES OTHER PRIOR PERIODS (line 26 * line 27) | _ | (18,478) \$0.4843 (\$8,949) | 0 \$0.0000 \$0 | \$0.0000 \$0 | \$0.0000 \$0 | \$0.0000 \$0 | 0 \$0.0000 \$0 | (\$8,949) |
| 29 | TOTAL SALES (line 17 + line 20 + line 23 + line 26) | | (6,933) | 35,868 | 32,789 | 39,175 | 45,282 | 80,682 | 226,862 |
| 30 | TOTAL BILLED REVENUES (line 19 + line 22 + line 25 + line 28) | | (\$1,646) | \$24,447 | \$22,349 | \$26,702 | \$30,864 | \$54,993 | \$157,709 |
| 31 | UNBILLED REVENUES (NET) | | \$30,643 | \$0 | \$0 | \$0 | \$0 | \$0 | \$30,643 |
| 32 | TOTAL REVENUES (line 30 + line 31) | _ | \$28,997 | \$24,447 | \$22,349 | \$26,702 | \$30,864 | \$54,993 | \$188,352 |
| 33 | (OVER)/UNDER COLLECTION (line 14 + Line 15 + line 16 - line 32) | | \$31,041 | \$10,104 | \$10,218 | \$10,978 | \$12,698 | \$6,309 | \$81,348 |
| 34 | INTEREST AMOUNT | | (\$111) | (\$168) | (\$140) | (\$111) | (\$80) | (\$43) | (\$653) |
| 35 | FINAL (OVER)/UNDER COLLECTION (line 33 + line 34) | (\$59,073) | \$30,930 | \$9,936 | \$10,078 | \$10,867 | \$12,618 | \$6,266 | \$21,622 |
| 36 37 38 39 40 41 42 43 | FORECASTED (OVER)/UNDER COLLECTION (before rate change) DIVIDED BY REMAINING FORECASTED SALES FOR PERIOD CHANGE TO COG RATE REQUIRED TO ELIMINATE FORECASTED CURRENT COST OF GAS RATE BEGINNING SUMMER PERIOD COST OF GAS RATE MAXIMUM ALLOWABLE COST OF GAS RATE MAXIMUM ALLOWABLE INCREASE REVISED COST OF GAS RATE |) OVER/UNDE | ER COLLECTION | N | | | | | \$21,622 197,928 \$0.1092 \$0.6816 \$0.6326 \$0.7908 \$0.1582 \$0.7908 |

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION ELECTS TO IMPLEMENT A \$0.1092 INCREASE TO THE COST OF GAS RATE.

 $^{^{\}star}$ COVID-19 Adjustments for reductions in CNG demand charges and the prior period over-collection