

Executive Director N.H. Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301 From: Naman Trivedi WattB, Inc. Bellevue Way NE, #871 Bellevue, WA, 98004

October 6, 2020

Docket No. DM 19-168

RE: Application and Regulatory Update

In compliance with New Hampshire Code of Administrative Rules, chapters PUC 2000-2006, especially Puc 2003.01 and Puc 2006.01(p), WattB, Inc. dba Wattbuy hereby submits information regarding recent regulatory action in Pennsylvania.

On September 17, 2020, the Pennsylvania PUC issued an order which revoked WattB, Inc. (WattB)'s electric broker license in the state of Pennsylvania because WattB did not file its \$10,000 bond renewal with the Commission. According to the Commission's records, WattB's bond expired on June 17, 2020. On September 24 and October 1, WattB filed information confirming that it had complied with Pennsylvania 52 Pa. Code § 54.40 by renewing its bond with Great American Insurance within the proper timeframe, on June 17, 2020. WattB was under the impression that this bond renewal would be communicated to the PUC automatically through the insurance company, and did not take direct action to communicate with the PUC. WattB responded to the order by obtaining a new bond with Platte River Insurance Co., bond number PR271858, on September 30, 2020. This bond was mailed overnight to the PUC when received on October 1. The response of the PUC is pending, and WattB intends to keep the New Hampshire PUC abreast of all developments.

Of note, WattB, Inc. has not yet conducted business in Pennsylvania, but has plans to initiate business in Q4 2020. WattB has also not started operations in New Hampshire, but intends to in the near future. The clerical error made in Pennsylvania was during WattB's first year operating as a broker in Pennsylvania, and WattB intends to perform a deep review of Pennsylvania and other state code to ensure continued compliance.

As part of WattB, Inc.'s efforts to streamline operations, WattB, Inc. would also like to update its New Hampshire PUC Electric Load Aggregator application to reflect two new e-mail routes: the customer complaints contact e-mail should please be changed to **support@wattb.com**, and the regulatory compliance matters contact e-mail should please be changed to **regulatory@wattb.com**.

Thank you for your review,

Naman Trivedi CEO, WattB, Inc.

naman@wattb.com

(408) 582-3432