

LIBERTY UTILITIES - KEENE DIVISION

CALCULATION OF COST OF GAS RATE
SUPPLY / DEMAND BALANCE
WINTER PERIOD 2019 - 2020

| | PRIOR | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | TOTAL |
|--|-------------|-----------|-----------|-----------|-----------|------------|------------|-------------|
| <u>SENDOUT (THERMS)</u> | | | | | | | | |
| 1 FIRM SENDOUT * | | 149,930 | 222,245 | 263,968 | 248,152 | 177,069 | 114,316 | 1,175,680 |
| 2 COMPANY USE | | 4,975 | 6,115 | 7,357 | 6,035 | 6,854 | 2,028 | 33,364 |
| 3 TOTAL SENDOUT | | 154,905 | 228,360 | 271,325 | 254,187 | 183,923 | 116,344 | 1,209,044 |
| 4 * UNACCOUNTED FOR VOLS INCLUDED | | 1,338 | 1,984 | 2,356 | 2,215 | 1,581 | 1,020 | 10,494 |
| <u>COSTS</u> | | | | | | | | |
| 5 SENDOUT FROM ABOVE | | 154,905 | 228,360 | 271,325 | 254,187 | 183,923 | 116,344 | 1,209,044 |
| 6 COST/THERM FROM SCHEDULE F | | \$0.9866 | \$1.0183 | \$1.0438 | \$1.0483 | \$1.0503 | \$1.0548 | \$1.0347 |
| 7 FPO PREMIUM | | (\$402) | (\$622) | (\$803) | (\$946) | (\$879) | (\$625) | (\$4,277) |
| 8 TOTAL COSTS | | \$152,429 | \$231,916 | \$282,414 | \$265,515 | \$192,295 | \$122,096 | \$1,246,665 |
| <u>REVENUES</u> | | | | | | | | |
| 9 FIRM SALES (THERMS) | | 105,744 | 163,603 | 211,287 | 248,842 | 231,329 | 164,526 | 1,125,331 |
| 10 RATE/THERM PER TARIFF | | \$0.9492 | \$0.9492 | \$0.9492 | \$0.9492 | \$0.9492 | \$0.9492 | \$0.9492 |
| 11 TOTAL REVENUES | | \$100,372 | \$155,291 | \$200,553 | \$236,200 | \$219,577 | \$156,168 | \$1,068,161 |
| 12 (OVER)/UNDER COLLECTION | | \$52,057 | \$76,625 | \$81,861 | \$29,315 | (\$27,282) | (\$34,072) | \$178,504 |
| 13 INTEREST FROM SCHEDULE H | | (\$664) | (\$386) | (\$41) | \$202 | \$208 | \$74 | (\$607) |
| 14 FINAL (OVER)/UNDER COLLECTION | (\$177,896) | \$51,393 | \$76,239 | \$81,820 | \$29,517 | (\$27,074) | (\$33,998) | \$1 |
| 15 FORECASTED (OVER)/UNDER COLLECTION (before rate change) | | | | | | | | \$1 |
| 16 DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD | | | | | | | | 1,019,587 |
| 17 CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION | | | | | | | | \$0.0000 |
| 18 CURRENT NON-FPO COST OF GAS RATE | | | | | | | | \$0.9492 |
| 19 BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE | | | | | | | | \$0.9492 |
| 20 MAXIMUM ALLOWABLE NON-FPO COST OF GAS RATE | | | | | | | | \$1.1865 |
| 21 MAXIMUM ALLOWABLE INCREASE | | | | | | | | \$0.2373 |
| 22 REVISED NON-FPO COST OF GAS RATE | | | | | | | | \$0.9492 |

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION ELECTS NOT TO IMPLEMENT A RATE CHANGE TO THE NON-FPO COST OF GAS RATE.

| | | | | | | | |
|----|---|---------------|---------------|---------------|---------------|---------------|---------------|
| 23 | <u>Mont Belvieu Futures Prices (per gallon)</u> | <u>Nov-19</u> | <u>Dec-19</u> | <u>Jan-20</u> | <u>Feb-20</u> | <u>Mar-20</u> | <u>Apr-20</u> |
| 24 | Winter COG Filing - quotations | \$0.4656 | \$0.4776 | \$0.4894 | \$0.4931 | \$0.4794 | \$0.4669 |