

**THE STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY**

Docket No. DE 19-108

**PETITION FOR ADJUSTMENT OF STRANDED COST RECOVERY CHARGE
FOR EFFECT ON FEBRUARY 1, 2020**

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or “the Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) for a proceeding to adjust its Stranded Cost Recovery Charge (“SCRC”) for effect on February 1, 2020 pursuant to the requirements of RSA 374-F:3 and RSA 369-B:3, the Agreement to Settle PSNH Restructuring (Revised and Conformed) in Docket No. DE 99-099 (“Restructuring Settlement”), the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement in Docket No. DE 14-238 (the “2015 Agreement”), and Order No. 26,099 (January 30, 2018) in Docket No. DE 17-096. In support of its Petition, Eversource says the following:

1. The SCRC was established under the Restructuring Settlement and originally capped at an average of 3.40 cents per kilowatt hour. Once the Part 3 Stranded Costs were fully collected, the Restructuring Settlement provided that the SCRC would be set on a forecasted basis every six months and would include any over- or under-recovery of Part 1 and Part 2 stranded costs from the previous period.

2. In Order No. 24,641 (June 30, 2006), the Commission approved the reduction of the SCRC rate beginning July 1, 2006 to reflect the complete recovery of Part 3 Stranded Costs. The Part 1 costs were fully amortized in 2013 and the final disposition of the funds relating to the Part 1 costs was the subject of Order No. 25,815 (September 18, 2015) which, among other things, permitted the Company to recoup certain of those funds.

When the recoupment was completed in 2016, these initial Part 1 costs were completely recovered.

3. Consistent with the 2015 Agreement, which was approved by the Commission along with a related litigation settlement in Order No. 25,920 (July 1, 2016), Eversource transitioned to procuring and providing ES for customers on a competitive basis, rather than through its traditional method and a settlement agreement relating to competitive procurement was approved by Order No. 26,092 (December 29, 2017) in Docket No. DE 17-113. In relevant part, that settlement provided that Eversource would adjust its SCRC on February 1 and August 1 of each year coincident with the changes to the ES, following an initial adjustment on April 1, 2018.

4. On February 16, 2018 in Docket No. DE 18-023 Eversource submitted a petition and supporting documentation to adjust its consistent with the settlement approved in Order No. 26,092. Consistent with the 2015 Agreement, the SCRC proposed in that filing contained elements that either had not been included in the SCRC to that point, or that were similar to elements that had previously been included, in particular: costs and market revenues associated with existing Independent Power Producers and the Burgess and Lempster Power Purchase Agreements; as well as estimated class specific RRB charges associated with the then-pending securitization of stranded costs. That petition was approved by the Commission in Order No. 26,116 (March 29, 2018). Thereafter, Eversource has submitted information to update the SCRC effective on August 1, 2018. That update included additional elements to reflect the completion of securitization and other changes. The elements of the updated SCRC remain part of the SCRC submission today.

5. Enclosed with this Petition are the pre-filed testimony and attachments of Erica L. Menard supporting a change in the SCRC rates applicable to the Company's various rate classes. The decreases to the SCRC rates as included in this preliminary filing are attributable primarily to a reduction in Part 1 costs, an increase of REC Revenue Transfers,

a reduction in the one-time CSL Contract Settlement adjustment and an increase of prior period over recovery as compared to the August 1, 2019 rates.

6. The enclosed attachments and exhibits contain Eversource's current estimates of the SCRC rates for the Company's customer classes for effect on February 1, 2020. The preliminary February 1, 2020 average SCRC rates (excluding the RGGI rebate amount) provided in this filing are:

Rate Class	Current Rate (cents/kwh)	Preliminary Rate (cents/kwh)
R	1.882	1.245
G	1.674	1.162
GV	1.433	0.982
LG	0.480	0.350
OL/EOL	1.685	1.427

The preliminary February 1, 2020 RGGI adder rate is calculated to be negative 0.119 cents/kWh for all customer classes compared to the current rate of negative 0.130 cents/kWh. Eversource is not requesting approval of any specific rates at this time, but will update its estimates with more recent data before a hearing on the merits is held.

7. Lastly, Eversource notes that on November 27, 2019 it submitted a Motion to Commence Audit and supporting materials in Docket No. DE 17-096. The information contained in that Motion and the supporting materials relates to the costs securitized, and not securitized, as a result of Eversource's divestiture of its generating assets. Upon completion of the audit and final Commission approval of the relevant costs, any reconciliation of those costs will occur through Part 2 of the SCRC.

WHEREFORE, Eversource respectfully requests that the Commission open a proceeding, set a schedule for the conduct of this matter, and order such further relief as may be just and equitable.

Respectfully submitted this 5th day of December, 2019.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A
EVERSOURCE ENERGY**



By: _____
Matthew J. Fossum
Senior Regulatory Counsel
Public Service Company of New Hampshire d/b/a Eversource Energy
780 N. Commercial Street
Manchester, NH 03101
603-634-2961
Matthew.Fossum@eversource.com

CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

December 5, 2019

Date



Matthew J. Fossum